

Consent to Participate in Research

TITLE: “Bertrand Competition”

You are asked to participate in a study conducted by the Virtual Behavioral Lab (VBLab) at Duke Kunshan University. You were selected as a potential participant in this study because you are over 18 years old, registered in the participant pool of VBLab, and signed up in the online recruiting system. Participation in this study is entirely voluntary. Your decision whether or not to participate will not adversely affect your relationship with Duke Kunshan University. Please read the information below before deciding whether or not to participate.

1. PURPOSES

This study is designed to investigate 2 firms complete in a market by setting prices for homogenous goods.
The results of this study will help us find experimental evidence for theories in classical economics and game theory.

2. ELIGIBILITY

First, you can only participate if you are over the age of 18. You must provide a national ID or any other type of official identification as a proof.

Second, this experiment involves some short questions and interactions with the other participants.
Each participant may find a free time and take several minutes to participate in this experiment.
Therefore, you can only participate if you are able to read in English and have a stable internet.

If you are eligible and once you choose to participate, the experiment will be described in detail to you so you understand what you will be asked to do.

3. COMPENSATION AND PAYMENT

You will be paid 20RMB (payment and currency) in each session for completing all parts of that session, regardless of your choices in the experiment. You will also make additional earnings in the experimental tasks, depending on your choices and luck. The expected combined payment in both sessions together is 30RMB (payment and currency).

You will be paid your earnings through Alipay / WeChat (payment apps or payment platforms) within two weeks of the study's conclusion. If you do not receive your compensation within two weeks of the completion of this study, please contact [Type Email of the Principal Investigator here].

4. POTENTIAL RISKS AND DISCOMFORTS

No risks or discomforts are expected. The stress level during the experiment will not be very different from that in problem solving tasks in the typical educational settings.

5. ANTICIPATED BENEFITS TO SUBJECTS

You will not benefit directly from this research, but your participation is expected to help us better understand how people make economic decisions. This is a very important scientific contribution.

6. PRIVACY AND CONFIDENTIALITY

Your privacy will be protected. Your identifying information will only be used by the VBLab staff to process your payments. It will be removed from the data when they are transferred to the researchers. No information about you provided by you during this research will be disclosed to others without your written permission. Your personal information will be handled in accordance with the terms of the Data Management Policies and IRB policies at Duke Kunshan University.

Your individual privacy will be maintained in all publications or presentations resulting from this study. No one other than the researchers will have access to any records of this experiment, and none of the records will identify you using any personal information. The data will be stored in electronic form, password protected.

7. PARTICIPATION AND WITHDRAWAL

Please understand that participation is completely voluntary. Your decision whether or not to participate will in no way affect your current or future relationship with Duke Kunshan University, or the faculty, students, or staff of the University. You have the right to withdraw from the research at any time without penalty. You also have the right to refuse to answer any question(s) for any reason, without penalty.

8. RIGHTS OF RESEARCH SUBJECTS

You may withdraw your consent at any time and discontinue participation without penalty. If you have any questions or would like additional information about this research, please contact (Type

lab manager's name, lab email/lab manager's email, location here). You are not waiving any legal claims, rights or remedies because of your participation in this research study. This study has been ethically approved by the Ethical Approval Committee at Duke Kunshan University. If you have questions regarding your rights as a research subject, you may contact the Ethical Approval Committee: dku-irb@dukekunshan.edu.cn.

Please read the following and tick in the boxes provided if you agree.

1. I have read the information sheet, have asked questions and received satisfactory answers; ☒
2. I understand that this project has been reviewed by, and received ethics clearance through Duke Kunshan University Ethical Approval Committee; ☒
3. I understand that my participation is entirely voluntary and that I am free to withdraw at any time, without giving any reason, and without any adverse consequences (and without any academic penalty if I am a student); ☒
4. I understand who will have access to the data I provided; ☒
5. I understand how personal data will be stored according to the Data Management Policies and IRB policies of Duke Kunshan University; and what will happen to the data at the end of this project; ☒
6. I understand that this research will be written and published without compromising my anonymity, and that no one will be able to identify me using the resulting data from this research; ☒
7. I understand how to raise concerns or make a complaint; ☒
8. I agree to take part in the study; ☒
9. I understand the procedures and the risks of (no risk in this research).
(certain research devices/procedures) ☒

Signature of Research Subject

I have read the information provided above. I have been given an opportunity to ask questions and all of my questions have been answered to my satisfaction.

BY SIGNING THIS FORM, I WILLINGLY AGREE TO PARTICIPATE IN THE RESEARCH IT DESCRIBES.

Ziqiao Qin

Name of Subject

Qin, ZQ.

2020. 11.5

Signature of Subject

Date

Signature of Investigator

I have explained the research to the subject and answered all of his/her questions. I believe that he/she understands the information described in this document and freely consents to participate.

Ray Shandley

Name of Investigator

Ray Shandley

2020.11.5

Signature of Investigator

Date (must be the same as subject's)