

# Health Insurance for Your Small Business

## Coverage for you and your employees

Offering health benefits is a major decision for businesses. Virginia's Insurance Marketplace makes it easy for you to find a health plan that fits your needs through the **Small Business Health Options Program (SHOP)**.

### What is SHOP?

SHOP is a resource for small business employers who want to provide health insurance to their employees. If your business is eligible for SHOP, you don't have to wait for the annual Open Enrollment Period to enroll in a plan. You can start offering SHOP coverage to your employees anytime.

### To offer SHOP coverage to your employees, you must:

- Have 1-50 full-time equivalent employees.
- Offer health coverage to all full-time employees.
- Enroll at least 70% of the employees you offer insurance to.
- Have an office or employee work site in Virginia.
- Complete and submit the Small Employer Self-Attestation Form.

### SHOP benefits

Enrolling in a SHOP plan on the Marketplace is the only way a small business or nonprofit can claim the small business health care tax credit. This tax credit can be worth up to 50% of the costs you pay for your employees' premiums.

#### SHOP insurance offers choice and flexibility. You can:

- Offer your employees one plan or let them choose from multiple plans.
- Offer only health coverage, only dental coverage, or both.
- Choose how much you pay toward your employees' premiums and whether to offer coverage to their dependents.
- Decide how long new employees must wait before enrolling.



### Get started

Visit [Marketplace.Virginia.gov/Small-Business-Employers](http://Marketplace.Virginia.gov/Small-Business-Employers) to see whether your business qualifies for SHOP coverage and to find the right plan for you and your employees.

### Need help?

The Marketplace has you covered. Speak to one of our representatives in person locally or by phone at 888-687-1501.

For more information on Virginia's Insurance Marketplace, visit

**Marketplace.Virginia.gov**