

	T17			T42		
	Anchor	~	Common	Anchor	~	Common
	exportimport	busi	busi	abaya	defens	defens
	exim	small	small	saud	terror	terror
	telecom	bank	contract	welli	arm	arm
	makebeliev	contract	bank	renounc	troop	militari
	realtor	exim	compani	infini	militari	us
	fdic	exportimport	export	guis	deploy	secur
	sba	export	help	resumpt	renounc	believ
	up	bundl	loan	impel	defend	troop
	luci	deposit	mani	stif	uniform	defend
	bundl	bid	exim	postwar	warner	weapon
	lender	sba	capit	fullscal	counterterror	ask
	sander	loan	economi	airborn	fight	make
	guaranti	telecom	financ	myer	rumsfeld	fight
	deferr	capit	market	defens	civilian	author
	bank	owner	econom	relic	weapon	threat
	entrant	paperwork	new	counterterror	unwis	support
	entrepreneurship	procur	product	rumsfeld	airborn	give
	sportsmen	consolid	exportimport	behest	win	may
	deposit	sale	sale	unwis	citizenship	presid
	gnash	up	percent	equivoc	threat	deploy
1	Mr. President, thank you very much I will probably not take the entire 15 minutes. I do concede the point made by	mr presid thank much will probabl take entir minut conced point made				
2	the Senator from Texas that many of us come to this debate with a level of emotion. I am not happy to read in the	senat texa mani us come debat level emot happi read				
3	newspaper that a company such as Stanley Tools has decided, for tax reasons, they are going to forsake their	newspap compani stanley tool decid tax reason go forsak				
4	American citizenship and move to Bermuda. I will guarantee you, I will never knowingly buy one of their	american citizenship move bermuda will guarante will never know buy one				
5	products again. I honestly believe the American corporations—proudto be in this country, proud to be part of this	product honest believ american corporationsproud countri proud part				
6	country, accepting their obligation to support this country, and paying taxes here—deservemy business before the	countri accept oblig support countri pay tax heredeserv busi				
7	folks at Stanley who decided it is much more fashionable to wear Bermuda shorts thanwear the red, white, blue. Let	folk stanley decid much fashion wear bermuda short wear red white blue let				
8	me address three specific elements that came out in debate. I have read, over the course of my education and my	address three specif element came debat read cours educ				
9	service in Congress, a lot of things relative to rights. I have read a great deal about the rights of individuals and the	servic congress lot thing relat right read great deal right individu				
10	rights of others. We all know about the rights of life, liberty, and the pursuit of happiness. We have heard about	right other know right life liberti pursuit happi heard				
11	those, and some trace them back to Plato and Aristotle. They go through all the great Renaissance thinkers, and	trace back plato aristotl go great renaiss thinker				
12	certainly to the Founding Fathers and Mothers of America, who came to these concepts and fought for them. But I	certain found father mother america came concept fought				
13	never read about the inalienable, immutable, nontransferable right of a business, wherever it is located, to bid on	never read inalien immut nontransfer right busi wherev locat bid				
14	contracts at the U.S. Department of Defense. That does not exist. That is a creature of law and policy. We, in the	contract us depart defens exist creatur law polici				
15	United States, decide who will bid on Government contracts. We establish standards. We establish qualifications.	unit state decid will bid govern contract establish standard establish qualif				
16	And we establish disqualifications. Should Saddam Hussein's agent show up at the Pentagon tomorrow and	establish disqualif saddam hussein agent show pentagon tomorrow				
17	suggest that the Iraqi National Business Corporation wants to start bidding on American defense contracts, you can	suggest iraqi nation busi corpor want start bid american defens contract can				
18	imagine, we will laugh him out of town. We decide who will bid on our defense contracts, in the name of our	imagin will laugh town decid will bid defens contract name				
19	national values and our national defense. What the Senator from Minnesota brings before us is a very basic	nation valu nation defens senat minnesota bring us basic				
20	challenge: If it is not an inalienable right to bid on contracts at the Department of Defense, are we going to offer	challeng inalien right bid contract depart defens go offer				
21	that right to bid to a company which has forsaken and denounced its American citizenship in order to avoid paying	right bid compani forsaken denounc american citizenship order avoid pay				
22	taxes in the United States? I will go back to the point made earlier by the Senator from Texas. I do not think there	tax unit state will go back point made earlier senat texa think				
23	is any right to that. And I do not think he can find it. The second point I would like to make is this: The argument	right think can find second point like make argument				
24	that these poor companies go to Bermuda, the Virgin Islands, Barbados, and the Isle of Man in order to escape	poor compani go bermuda virgin island barbado isl man order escap				
25	American taxes—ourcritics say it is really a condemnation as to the high tax rates in America. They argue that we	american taxesour critic say realli condemn high tax rate america argu				
26	should lower our corporate tax rates so they will not even consider going to a tax haven such as Bermuda. Trust	lower corpor tax rate will even consid go tax haven bermuda trust				
27	me, no matter how low we bring our corporate taxes, some small country somewhere in the world will have a	matter low bring corpor tax small countri somewher world will				
28	lower corporate tax rate. We cannot race to the bottom and expect to sustain the civilization we enjoy and the	lower corpor tax rate race bottom expect sustain civil enjoy				
29	common defense which is funded under this bill if we do not have a tax base in America. These same people could	common defens fund bill tax base america peopl				
30	argue, logically, that we should encourage companies to move overseas to the lowest possible wage rate where	argu logic encourag compani move oversea lowest possibl wage rate				
31	people are being paid 5 and 10 cents an hour because it is such a smart business decision. We do not encourage it.	peopl paid cent hour smart busi decis encourag				
32	We discourage it. We should continue to. But to argue that somehow we are at fault as a nation because we ask	discourag continu argu somehow fault nation ask				
33	businesses to pay their fair share of sustaining the strength and quality of life in America, I think is ludicrous. The	busi pay fair share sustain strength qualiti life america think ludicr				
34	third point I will make is this: This is a Defense bill. We talk about the Department of Defense, but we all know	third point will make defens bill talk depart defens know				
35	that within the pages of these bills, particularly this bill, we will find not just words, but we will find the support	within page bill particular bill will find just word will find support				
36	for the men and women in uniform in America. Think about what we ask of the men and women in uniform	men women uniform america think ask men women uniform				
37	sustained by this Department of Defense appropriations. We ask these men and women, out of loyalty to America,	sustain depart defens appropri ask men women loyalti america				
38	to be willing to pay with their lives for the privilege to be an American citizen. And each and every one of us is so	will pay live privileg american citizen everi one us				
39	proud that young men and women come forth willing to do so, willing to give their careers, their lives, to their	proud young men women come forth will will give career live				
40	country. But think about what those who oppose this amendment are saying: That corporations with so little	countri think oppos amend say corpor littl				
41	loyalty to the United States that they are unwilling to pay taxes to this country should somehow be honored with	loyalti unit state unwil pay tax countri somehow honor				
42	the right to bid on Department of Defense contracts. I disagree. I disagree. Let me hope that this amendment is	right bid depart defens contract disagre disagre let hope amend				
43	adopted. Let me hope that after it is adopted, the next time a major corporation draws its board of directors	adopt let hope adopt next time major corpor draw board director				
44	together and brings in their shifty accountant, who says, “I just came up with a great idea: We're moving to	togeth bring shifti account say just came great idea move				
45	Bermuda, and we can save taxes, and you all can make more money," somebody will say, “What impact is that	bermuda can save tax can make money somebodi will say impact				
46	going to have on our customer base in America? What impact is that going to have on our business in America?	go custom base america impact go busi america				
47	Shouldn't we think twice before we abandon this Nation because we want to save a few bucks on taxes?" My	shouldnt think twice abandon nation want save buck tax				
48	friends and colleagues in the Senate, I support this amendment by the Senator from Minnesota. I will concede that	friend colleagu senat support amend senat minnesota will conced				
49	I come to it with some emotion when I consider these businesses that are moving overseas to avoid paying taxes to	come emot consid busi move oversea avoid pay tax				
50	our Government. Businesses are moving their operations overseas to avoid hiring men and women in the United	govern busi move oper oversea avoid hire men women unit				
51	States. I do not think we should reward them or applaud them or say it is just an exercise of their freedom. They	state think reward applaud say just exercis freedom				
52	have the freedom to leave. We should have the freedom in the Senate to tell them that their departure is going to	freedom leav freedom senat tell departur go				
53	cost them an opportunity to bid on these contracts. I yield the floor.	cost them opportun bid contract yield floor				