

WATER WAYS SIGNS AGREEMENT TO DELIVER A STRAWBERRY IRRIGATION PROJECT IN ETHIOPIA

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

March 18, 2021 – Toronto, Ontario – Water Ways Technologies Inc. (TSXV: WWT) ("Water Ways" or the "Company"), is pleased to announce that it had signed an agreement to deliver a strawberry irrigation project in Ethiopia with a value of CAD \$330,000 subject to receipt from the client of an irrevocable letter of credit. The strawberry irrigation project covers an area of 20 hectare of greenhouses, using Israeli drip irrigation technology. Water Ways expects to recognize revenue from the project in the second and third quarter of 2021.

Water Ways signed the agreement with a wholly owned subsidiary of Midroc Ethiopia Investment Group (the "**Group**"), one of the largest investment companies operating in Ethiopia. Previously, Water Ways successfully implemented projects with the Group in 2020 (see press release dated September 9, 2020).

Ohad Haber, Chairman and Chief Executive Officer, commented: "Our business in Ethiopia is having a strong start in 2021. This is also the first irrigation project in Ethiopia implemented by Water Ways for higher value crops such as strawberries, blueberries and Cannabis."



Strawberries Irrigation

About Water Ways Technologies

Water Ways Technologies Inc., through its subsidiaries, is a global provider of Israeli-based agriculture technology, providing water irrigation solutions to agricultural producers. Water Ways Technologies competes in the global irrigation water systems market with a focus on developing solutions with commercial applications in the micro and precision irrigation segments of the overall market. At present, Water Ways Technologies' main revenue streams are derived from the following business units: (i) Projects Business Unit; and (ii) Component and Equipment Sales Unit. Water Ways Technologies is capitalizing on the opportunities presented by micro and smart irrigation, while also making a positive mark on society by making these technologies more widely available, especially in developing markets such as Africa and Latin America and developed markets such as China and Canada. Water Ways Technologies irrigation projects include vineyards, Cotton fields, Apple and Orange orchards, Blueberries, Medical Cannabis, fresh produce cooling rooms and more, in over 15 countries.

For more information, please contact

Ronnie Jaegermann Guy Nathanzon

Director CFO

T: +972-54-4202054 T: +972-52-6007221

E: <u>ronnie@waterwt.com</u> E: <u>guyn@waterwt.com</u>

https://www.water-ways-technologies.com/

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to Water Ways. All statements other than statements of historical fact may be forward-looking information. Such statements reflect Water Ways' current views and intentions with respect to future events, and current information available to Water Ways, and are subject to certain risks, uncertainties and assumptions. Material factors or assumptions were applied in providing forward-looking information. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Should any factor affect Water Ways in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, Water Ways does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and Water Ways undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law. Water Ways' results and forward-looking information and calculations may be affected by fluctuations in exchange rates. All figures are in Canadian dollars unless otherwise indicated.