



**WATER WAYS TECHNOLOGIES ANNOUNCES OVERSUBSCRIBED PRIVATE PLACEMENT OF CAD\$4.44M AND ESCROW CLOSING OF SECOND TRANCHE**

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July 27, 2021 – Toronto, Ontario – Water Ways Technologies Inc. (TSXV: WWT) ("**Water Ways**" or the "**Company**") announced that it has, in connection with its previously announced private placement (the "**Financing**"), closed an additional CAD\$1.2 million (the "**Second Tranche Gross Proceeds**") into escrow (the "**Second Tranche Closing**"). The Second Tranche Gross Proceeds are in addition to the CAD\$3.24 million closed and previously disclosed in our press release dated June 30, 2021.

The Second Tranche Gross Proceeds represent subscriptions for an additional 10,022,850 units (the "**Units**") at a price of CAD\$0.12 per Unit. Each Unit is composed of one common share of the Company and one common share purchase warrant (the "**Warrant**"). Each whole Warrant entitles the holder thereof to acquire one additional common share of the Company (each a "**Warrant Share**"), upon payment to the Company of CAD\$0.18 per Warrant Share until June 30, 2024, however, that if, following July 1, 2022, the volume weighted average price of the Common Shares of the Company for any 10 consecutive trading days equals or exceeds CAD\$0.24, the Company may, upon providing written notice to the holders of the Warrants, accelerate the expiry date of the Warrants to the date that is 30 days following the date of such written notice.

The Second Tranche Closing will result in an increase to the aggregate amount previously announced on June 30, 2021, such that the total amount of Units sold pursuant to the Financing will be 37,039,516 Units.

The Company expects to pay finder's fees in association with the Second Tranche Closing, payable in cash, of up to 4% of the Second Tranche Gross Proceeds and will issue that number of Finder Warrants as is equal to 10% of the Units sold pursuant to the Second Tranche Closing ("**Finder Warrants**"). Each Finder Warrant will be exercisable into a Unit upon payment by the holder thereof of CAD\$0.12 per Unit. In connection with the Second Tranche Closing, the Company will issue Finder Warrants and pay a cash commission of CAD\$51,000.

Closing of the Financing, including release of the Second Tranche Gross Proceeds from escrow, is subject to the final approval of the TSXV.

Ohad Haber, Chairman and Chief Executive Officer, commented: "*The closing of this financing provides us with the financial strength to execute our business plan and pursue the significant global market opportunities, assisting us in our future growth and profitability. We experienced increased investor demand, which allowed the Company to increase the size of the financing. I would like to thank all the investors in Canada and Israel for their confidence in the Water Ways strategy, many of whom have been valued shareholders from our RTO in 2019 and participated in this financing as well.*"

## ***About Water Ways Technologies***

Water Ways Technologies Inc., through its subsidiaries, is a global provider of Israeli-based agriculture technology, providing water irrigation solutions to agricultural producers. Water Ways Technologies competes in the global irrigation water systems market with a focus on developing solutions with commercial applications in the micro and precision irrigation segments of the overall market. At present, Water Ways Technologies' main revenue streams are derived from the following business units: (i) Projects Business Unit; and (ii) Component and Equipment Sales Unit. Water Ways Technologies is capitalizing on the opportunities presented by micro and smart irrigation, while also making a positive mark on society by making these technologies more widely available, especially in developing markets such as Africa and Latin America and developed markets such as China and Canada. Water Ways Technologies irrigation projects include vineyards, Cotton fields, Apple and Orange orchards, Blueberries, Medical Cannabis, fresh produce cooling rooms and more, in over 15 countries.

### **For more information, please contact**

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***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

### **Forward-Looking Statements**

*Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to Water Ways. All statements other than statements of historical fact may be forward-looking information. Such statements reflect Water Ways' current views and intentions with respect to future events, and current information available to Water Ways, and are subject to certain risks, uncertainties and assumptions. Material factors or assumptions were applied in providing forward-looking information. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Should any factor affect Water Ways in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, Water Ways does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and Water Ways undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law. Water Ways' results and forward-looking information and calculations may be affected by fluctuations in exchange rates. All figures are in Canadian dollars unless otherwise indicated.*