

# Water Ways Receives CAD\$1.65M Orders to Deliver Agricultural Supplies From Canadian Customers

#### NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

TORONTO, Nov. 18, 2021 (GLOBE NEWSWIRE) -- Water Ways Technologies Inc. (TSXV: WWT) (FRA: WWT) ("Water Ways" or the "Company"), a global provider of Israeli-based agriculture technology, providing water irrigation solutions to agricultural producers announces that its wholly owned Canadian subsidiary, in Mt. Brydges Ontario, received several orders for aggregate proceeds of CAD\$1.65M from existing and new customers in Canada to deliver agricultural supplies.

The orders are to be delivered in Q1 and Q2 of 2022 and revenue is expected to be recognized in the same quarters.

**Ohad Haber, Chairman and Chief Executive Officer, commented,** "Our Canadian subsidiary is experiencing substantial growth in 2021 and our outlook for 2022 is extremely positive."

### About Water Ways Technologies

Water Ways Technologies Inc., through its subsidiaries, is a global provider of Israeli-based agriculture technology, providing water irrigation solutions to agricultural producers. Water Ways Technologies competes in the worldwide irrigation water systems market, focusing on developing solutions with commercial applications in the micro and precision irrigation segments of the overall market. At present, Water Ways Technologies' primary revenue stream is derived from the following business units: (i) Projects Business Unit; and (ii) Component and Equipment Sales Unit. Water Ways Technologies is capitalizing on the opportunities presented by micro and intelligent irrigation. The Company also produces a positive mark on society by making these technologies more widely available, particularly in developing markets such as Africa and Latin America and developed markets such as China and Canada. Water Ways Technologies irrigation projects include vineyards, cotton fields, apple and orange orchids, blueberries, medical Cannabis, fresh produce cooling rooms and more.

## For more information, please contact

Ronnie Jaegermann Dor Sneh Director CFO

T: +972-54-4202054 T: +972-54-6512500 E: <u>ronnie@waterwt.com</u> E: <u>dor@irri-altal.com</u>

#### https://www.water-ways-technologies.com/

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

# Forward-Looking Statements

Certain statements contained in this press release constitute "forward-looking information" as such a term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to Water Ways. All statements other than statements of historical fact may be forward-looking information. Such statements reflect Water Ways' current views and intentions with respect to future events, and current information available to Water Ways, and are subject to certain risks, uncertainties and assumptions. Material factors or assumptions were applied in providing forward-looking information. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forwardlooking information to vary from those described herein should one or more of these risks or uncertainties materialize. Should any factor affect Water Ways in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forwardlooking information is expressly qualified in its entirety by this cautionary statement. Moreover, Water Ways does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and Water Ways undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law. Water Ways' results and forward-looking information and calculations may be affected by fluctuations in exchange rates. All figures are in Canadian dollars unless otherwise indicated.