

# DANIEL JACOBS

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## EDUCATION

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<b>University of Houston</b>	August 2014–Present
Ph.D. Candidate, Economics	May 2020 (Expected)
M.A., Economics	2016
<b>Temple University</b>	August 2008–June 2012
B.A., Environmental Studies	

## RESEARCH FIELDS

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Household Finance, Macroeconomics.

## WORKING PAPERS

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### Credit Shocks and Financial Literacy Accumulation (Job-Market Paper)

*Do adverse borrowing conditions induce financial literacy accumulation? I calibrate a life cycle model with financial literacy investment and borrowing rate uncertainty to the American Life Panel. When households expect borrowing rates to vary often, they invest in financial literacy to insure against borrowing rate variation. I evaluate the effect of two popular policies developed to ameliorate the effects of low financial literacy—an interest rate cap and a financial literacy subsidy. I find that an interest rate cap discourages financial literacy accumulation, while a subsidy of 10% of the cost of investment leads households to increase their savings return by three basis points. In particular, the subsidy improves the welfare of low-income, highly leveraged households, by 0.2-0.25%.*

## WORKS IN PROGRESS

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A Quantitative Model of Financial Literacy

A Key to the Puzzle: Financial Literacy and the Credit Card Debt Puzzle(Joint Work with Xavier Bautista)

## TEACHING EXPERIENCE

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Principles of Macroeconomics	Summer 2018
Principles of Macroeconomics	Spring 2018
Principles of Microeconomics	Fall 2017
Intermediate Macroeconomics	Summer 2017
Principles of Macroeconomics	Fall 2016

## AWARDS

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Exceptional Teacher Award, Department of Economics, University of Houston	2018
Cullen Supplemental Tuition Fellowship, University of Houston	2014-Present

## COMPUTER SKILLS

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MatLab, STATA, R, Fortran, C++, LATEX

## CONFERENCE PRESENTATIONS

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UT 2019 Macro Job Market Conference

October 2019

Graduate Student Workshop, University of Houston

May 2017 - Present

## RESEARCH EXPERIENCE

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**Hobby School of Public Affairs**

August 2018–Present

*Research Assistant*

**Professor Andrea Szabo**

August 2016–May 2017

*Research Assistant*

## PROFESSIONAL AFFILIATIONS

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American Economic Association

## REFERENCES

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