

DANIEL JACOBS

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EDUCATION

University of Houston, Houston

August 2014-Present

Ph.D. Candidate, Economics

May 2020 (Expected)

MA., Economics

2016

Temple University

August 2008 - June 2012

B.A., Environmental Studies

RESEARCH FIELDS

Household Finance, Macroeconomics.

TEACHING EXPERIENCE

Principles of Macroeconomics

Summer 2018

Principles of Macroeconomics

Spring 2018

Principles of Microeconomics

Fall 2017

Intermediate Macroeconomics

Summer 2017

Principles of Macroeconomics

Fall 2016

AWARDS

Graduate Student Teaching Award

2018

Cullen Supplemental Tuition Fellowship, University of Houston

2014-Present

REFERENCES

Bent Sorensen (Committee Chair)

Department of Economics

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German Cubas

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Ruxandra Prodan-Boul

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Email: rprodan@uh.edu

COMPUTER SKILLS

MatLab, STATA, R, Fortran, C++, LATEX

CONFERENCE PRESENTATIONS

Graduate Student Workshop, University of Houston

May 2017 - Present

RESEARCH EXPERIENCE

Hobby School of Public Affairs

August 2018–Present

Research Assistant

Professor Andrea Szabo

August 2016–May 2017

Research Assistant

AWARDS

Graduate Student Teaching Award

2018

Cullen Supplemental Tuition Fellowship, University of Houston

2014–Present

WORKING PAPER AND WORK IN PROGRESS

Credit Shocks and Financial Literacy Accumulation (Job-Market Paper)

Does interest rate uncertainty induce financial literacy investment? I construct a novel dataset using the American Life Panel and find that households acquire financial literacy when credit tightens. I use the dataset to calibrate a life cycle model with financial literacy investment and borrowing uncertainty. When borrowing rates are less persistent, young households invest more in financial literacy to insure against future borrowing constraints. A financial literacy subsidy of about \$83 a year over ten-years increases returns on savings by 6 basis points and increases the welfare for low-income, highly leveraged households by 1.2–1.4%.

A Quantitative Model of Financial Literacy

PROFESSIONAL AFFILIATIONS

American Economic Association