

**ST AUGUSTINE MONTESSORI COMMUNITY, INC.**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES**  
**TO NET ASSETS OF GOVERNMENTAL ACTIVITIES**  
**FOR THE MONTH ENDING MARCH 31, 2013**

Fund Balances - Total Governmental Funds	57,925
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Amounts reported for Governmental Activities  
in the Statement of Net Assets are different because:

Capital assets used in Governmental Activities are not  
financial resources and therefore are not reported  
in the Governmental Funds

Capital Assets - Net of Accumulated Depreciation	14,373
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Long-Term Liabilities are not due and payable in the  
current period and therefore are not reported in the  
Governmental Funds

Long-Term Liabilities	<div style="border-top: 1px solid black; text-align: center;">-</div>
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Net Assets of Governmental Activities	<div style="border-top: 1px solid black; border-bottom: 3px double black; text-align: center;">72,298</div>
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