

**ST AUGUSTINE MONTESSORI COMMUNITY, INC.**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES**  
**TO NET ASSETS OF GOVERNMENTAL ACTIVITIES**  
**FOR THE MONTH ENDING FEBRUARY 28, 2013**

Fund Balances - Total Governmental Funds	50,139
Amounts reported for Governmental Activities in the Statement of Net Assets are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore are not reported in the Governmental Funds	
Capital Assets - Net of Accumulated Depreciation	14,634
Long-Term Liabilities are not due and payable in the current period and therefore are not reported in the Governmental Funds	
Long-Term Liabilities	<div style="border-top: 1px solid black; display: inline-block;">-</div>
Net Assets of Governmental Activities	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block;">64,773</div>