ANNEXURE - I

DESCRIPTION OF THE PROPERTY

1. Purpose for which this valuation is made : Bank Security purpose

Indian Overseas Bank. Kaliyanoor Branch.

2. Name of the owner and his address : Mr. Vengatachalam,

S/o. Late. Arumuga Gounder.

4/404, Parayankadu, Kaliyanoor Village,

Pallipalayam,

Tiruchengodu Taluk, Namakkal District.

3. Location of the property

S.F.No : 71/1, 3, 4, 72/3,

R.S.F.No : 71/1A, 3A, 4A, 72/3

Door No. : 4/404

Town : Pallipalayam

Sub Registrar's Office : Pallipalayam

Ward/ Block : ---

Village : Kaliyanoor Village

Taluk : Tiruchengodu

District : Namakkal

Type of the property : Agri Land

Property Located : With in Kaliyanoor Village

4. Boundaries of the property

Item No:1,S.F.No:72/3,

North : Palanisamy Property

South : Sellammal Property

East : Duraisamy Property

West : Odai

Extent of Site : $0.76 \frac{1}{2}$ Acre



North S.F.No:67 South S.F.No:70 East S.F.No:69 West S.F.No:71/3 Extent of Site 2.13 Acre Item No: 3,S.F.No: 71/3, North S.F.No:67, 72 South Vadivel Gounder Vagayara Property East S.F.No:71/1, West Sengoda Gounder, Vadivel Paga Property Extent of Site 1.08 Acre Item No:4,S.F.No:71/4, North S.F.No:72, South S.F.No:71/3, East S.F.No:67,71/3, West Sengoda Gounder Property Extent of Site 0.05 Acre Total Extent of Site <u>4.02 ½ Acre</u> (0.76 ½ +2.13+1.08+0.05) 5. Postal Address of the property S.F.No: 71/1, 3, 4, 72/3, R.S.F.No: 71/1A, 3A, 4A, 72/3, Parayankadu Kaliyanoor Village, Pallipalayam, Tiruchengodu Taluk, Namakkal District 6. Class of construction

7. Proximity of civic amenities : Nearby

8. E.B. Service connection details : Sc No:168-007-24

9. Property Tax paid details : ----

10.	Legal encumbrance if any	•	Physically Nil
11.	Characteristics of the locality	:	Agricultural Area
12.	Whether the property falls under "Land ceiling Act" provisions	:	No Land Ceiling act.
13.	Tenure of land: Freehold/Leasehold	:	Freehold
14.	If leasehold, state unexpired period of lease	:	Not Applicable
15.	Occupancy details, self occupation or rental	:	Self
16.	If rented, whether standard rent has been fixed Rent Control Act and if so, full details	:	Not Applicable
17.	Whether the property can be taken possession of by the Bank in case of need, without any litigation	:	Bank Can Take Possession Easily.
18.	Any other details, which affects our charge on the property as security	:	No
19.	Whether the property is mortgage as security for any other advance with any other Bank / Third party	:	As Per my Knowledge - Nil
20.	Advantages	:	Near to Mampalayam
21.	Disadvantages	:	
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Station: Pallipalayam Date: 12.12.2013

Signature of the Valuer
With seal
Er. A.VENKATACHALAM, M.E..M.I.E.,F.I.V.,,
CHARTERED ENGINEER, REGISTERED VALUER.04/05-06,
DISTRICT PANEL ENGINEER CLASS 1A
APPROVED VALUER FOR BANKS,
ARRUL ASSOCIATES
\$1/1D, CHAIRMAN BUILDING. SANKARI MAIN ROAD,
OTTAMETTHAI, PALLIPALAYAM - 638006.

ELL: 98427 57507, 98427 222200

ANNEXURE II

PART - I

1. Name of the owner : Mr. Vengatachalam,

S/o. Late. Arumuga Gounder

2. Present address : 4/404, Parayankadu,

Kaliyanoor Village,

Pallipalayam,

Tiruchengodu Taluk, Namakkal District.

3. Document referred

1. Refer, Xerox copy of Legal opinion given by P. Manickam, M.JF, B.Com., B.L., M.B.A., Date: 11.12.2013

4. Location of site (Sketch enclosed)

S.F. No : 72/3, 71/1, 3, 4,

R.S.F.No : 71/1A, 3A, 4A, 72/3,

Door No. : ---

Town : Pallipalayam

Sub Registrar's Office : Pallipalayam

Ward/Block : ---

Village : Kaliyanoor Village

Taluk : Tiruchengodu

District : Namakkal

Type of the property : Agri Land

Property Located : With in Kaliyanoor Village

5. Total extent of the site : 4.02 ½ Acres

6. Rate: Prevailing local market rate: Rs. 12,00,000/Acre To Rs. 13,00,000/Acre

Rate adopted : Rs. 12,00,000/Acre

7. Value of the land

4.025 Acre X Rs.12,000.00/Acre

Rs. 48,30,000.00

Say Rs. 48.30 Lakhs

8. Guide Line Value of Land

S.F.No:72

0.76 1/2 Acre X Rs.5,00,000/Acre

Rs. 3,82,500.00

Say Rs. 3.82 Lakhs

S.F.No:71/1,3,4

3.26 Acre X Rs.2,50,000/Acre

Rs. 8,15,000.00

Say Rs. 8.15 Lakhs

Total

Say Rs.11.97 Lakhs

a. Fair Market Value

Rs. 48.30 Lakhs

b. Open Market Value

Rs. 52.32 Lakhs

c. Forced / Distress Sale Value

Rs. 44.27 Lakhs

d. Guide Line Value

Rs. 11.97 Lakhs

Station: Pallipalayam Date: 12.12.2013

Signature of the Valuer

With seal

Er. A.VENKATACHALAM, M.E.M.I.E.,F.I.V.,, CHARTERED ENGINEER, REGISTERED VALUER.04/05-06, DISTRICT PANEL ENGINEER CLASS 1A APPROVED VALUER FOR BANKS, ARRUL ASSOCIATES

ARRUL ASSOCIATES

81/1D. CHAIRMAN BUILDING. SANKARI MAIN ROAD,
OTTAMETTHAI, PALLIPALAYAM - 638006.
6ELL:98427 57507, 98427 22200

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