**Declaration of Consent for Majority-Aged Participants**

In the study “Learning Under Competition” we intend to examine how people collect information while making a decision. For this purpose you will play a series of games in which you will make decisions about uncertain options alongside other players. Your data will be stored electronically and will be anonymous.

The Max Planck Institute for Human Development is an institution that promotes scientific research. Our work adheres strictly to regulations governing protection of privacy. The information requested in the study will be kept confidential and archived and scientifically processed in accordance with the Data Privacy Act. Personal data will not be passed on to any third parties. The data will be used solely for research purposes, and any experimental data that is shared with third parties will not contain any identifying information. Personal contact data and experimental data will be stored separately from each other and handled with utmost discretion. Participation in the study is voluntary and you are able to end your participation at any time. You can revoke your consent to use your data at any time from that date forward.

The study will last approximately 30 minutes. You will be paid a minimum compensation of 1 dollar for your participation. In addition, you will be paid a bonus of up to 3 dollars depending on your performance in the experiment.

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| □ yes □ no | I have read and accept the terms and conditions listed above and consent to participate in this study (*prerequisite for participating in the study*). |

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| □ yes □ no | I consent to being contacted for further research on the basis of the data collected in this study. For this purpose the data collected in this study can be stored in the data pool of the Max-Planck Institute for Human development and also be used for further research of the Max-Planck Institute (*optional*). |

Name (in block letters): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_