



SPECIAL PACKAGE FOR ACCOUNTANTS



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Service/Product target

Accountant Registered with ICAM:

- In stable & confirmed employment.
- Whose salary has been consistently received through their NBM account.
- Whose salary is not received at NBM but are willing to open a bank account.
- Whose employers are on the list of letters of undertaking issuers.
- Those with business income and their business is registered.
- Whose employers are not on the list of letters of undertaking, but the institution has a good standing and are willing to issue a letter of undertaking.

Product Attributes/ Features

- a. Accountants whose net salary/income is MK2,000,000 and above will automatically be invited to premium platinum club.
- b. Accountants who earn MK500,000 and above will automatically be invited to premium gold club.
- c. Accountants in the age ranges of 18-35 years and whose net salary/income band is between MK300,000 – MK1,000,000 will automatically qualify for Step up professional product.
- d. The credit offering package will comprise of a credit card, overdraft limit and a loan as stipulated below.

Attributes of Credit offering package

1. Overdraft facility
 - Maximum limit aligned with the net salary
 - Renewable in 12 months
2. Credit card
 - Maximum limit aligned with the net salary to cater for travel and e-payments requirements.
 - Repayment ratio of 50%
3. General purpose loan
 - Maximum limit of MK20,000,000
 - Maximum repayment period of 48 months
 - Credit life on the loan amount
 - Interest at reference rate + 8.1%
 - Arrangement fees of 1% minimum MK48,000
4. Subscription loan
 - Maximum loan of MK1,000,000
 - Maximum repayment period of 6 months
 - Interest at reference rate + 8.1%
 - Arrangement fees of 1% minimum MK48,000
5. Insurance loan
 - Maximum loan to be aligned with customer invoice
 - Maximum repayment period of 12 months
 - Interest at reference rate + 8.1%.
 - Arrangement fees of 1% minimum MK48,000

How To Access Product

- a. Customer will be required to submit all KYC documentation and a letter of undertaking from employer.
- b. Customer will be required to submit a letter of introduction from ICAM confirming that they are a member of the accounting body.

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