



CONSUMER LOAN



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Service/Product Target (Who Is The User In Mind)

Customers with short term financing need – salaried and high net worth

Product Attributes/ Features: How Does The Product Work?

- Min – MK100,000
- Max – MK3,000,000, unsecured
- Repayment amount not to exceed 30% of salary
- Maximum repayment period of 36months
- To be covered under bancassurance for death and permanent disability

Benefits To The Customer/User

- Unsecured loan of up to MK3 million
- Can be topped up after paying 50%
- Second loan is accessible as long as repayment remains at 30% of net income
- Can be repaid before expiry at no cost

Costs To Access The Product

- Interest at RBM reference rate +11% pa
- Processing fees apply

How To Access Product

- Available to NBM account holders in confirmed employment
- Fill a credit application forms and ADV 4 forms
- Submit latest payslip
- Submit sketch map
- Customer ID
- Submit letter of undertaking from employer.
- Utility Bill

Terms and Conditions

Customer to provide for monthly repayments

 **626**

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