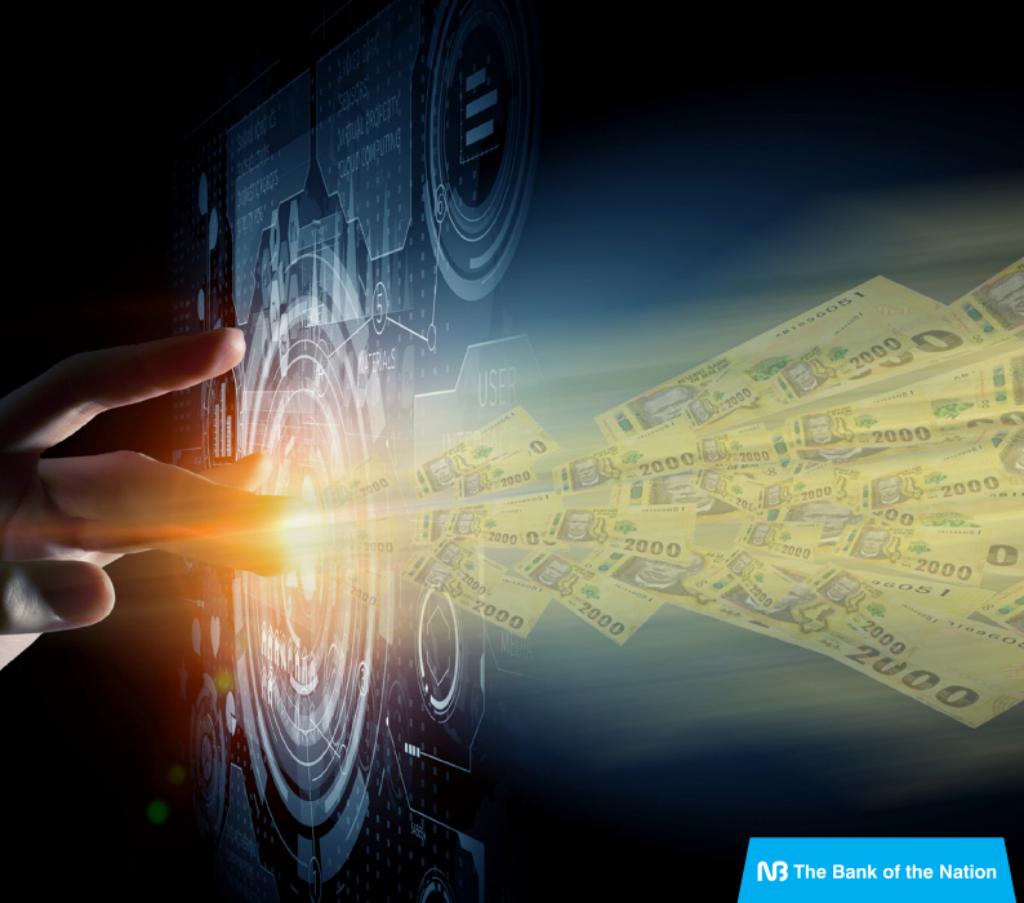




# ELECTRONIC FUNDS TRANSFER



## **ELECTRONIC FUNDS TRANSFER**

### **Service/Product Target**

All Corporate and SME customers with Bulk Payment (or collection) requirements

### **Product Attributes/ Features**

- A web based platform that allows the customer make bulk payments to numerous recipients to the debit of a single account
- Also allows the customer to make bulk collections with numerous debits to the credit of a single account. Ideal for insurance premium or loan repayment requirements.
- Interested customers need to complete an application form after which login credentials are sent to them to enable them access the platform
- Payment is made by uploading a payment file in text or CSV onto the platform which is immediately sent to the Bank's core banking platform and the transactions take effect

### **Benefits To The Customer/User**

- Ability to make bulk payments and bulk collections at the click of a button
- Available for use 24/7 from anywhere in the world.
- Safe and secure through the use of User IDs, Passwords and OTPs delivered to the subscriber's mobile phone and/or email inbox
- Supports multiple user authorization requirements
- A relatively cheaper and efficient mode of payment

### **Costs To Access The Product**

There is no monthly fee

### **How To Access Product**

Visit the website <https://nbmeft.banknet.co.mw>

 **626**

 0212 831 485

 nbmcallcentre

[www.natbank.co.mw](http://www.natbank.co.mw)



 **The Bank of the Nation**