



## FIESTASAVE ACCOUNT



## **FIESTASAVE ACCOUNT**

### **Service/Product Target**

Personal and SME customers who wish to save money with the desire to accumulate wealth or finance an important event such as a weeding or vacation.

### **Product Attributes/ Features**

- Minimum opening balance of MK20,000
- Monthly deposits of at least MK10,000 through a cash deposit or a standing order
- Interest rate at 6% above ordinary savings account

### **Benefits To The Customer/user**

- No service fees.
- Allows a customer to build an investment over a period of time from a monthly income
- Can be used as collateral/security
- Relatively high interest rate

### **Costs To Access The Product**

None

### **Account Opening Requirements**

- Account opening forms
- KYC documentation as advised by the bank

### **Terms and Conditions**

Withdrawals on quarterly basis to be done over the counter and not through electronic platforms

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 **The Bank of the Nation**