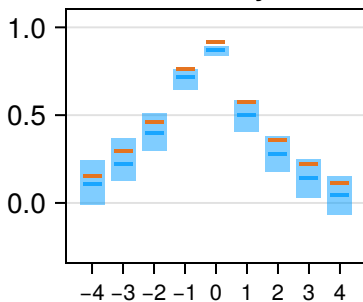


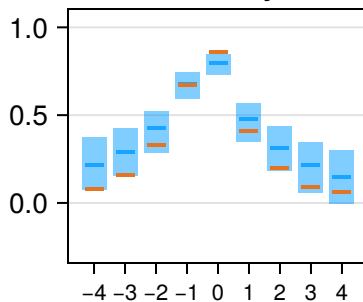
Monthly average correlation between the residuals of TN_t and TX_{t+s}

$p=3, k=4$

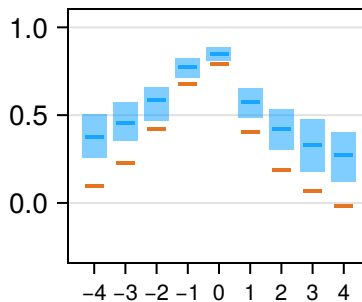
January



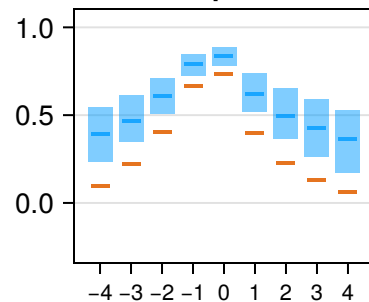
February



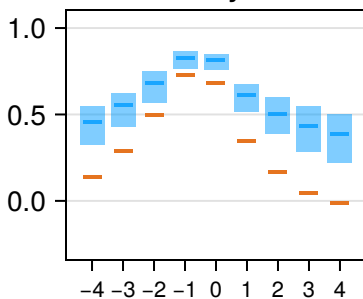
March



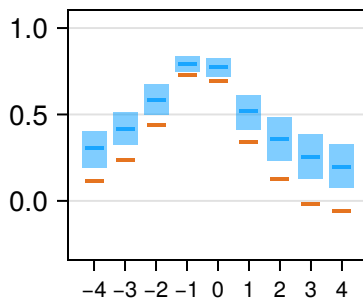
April



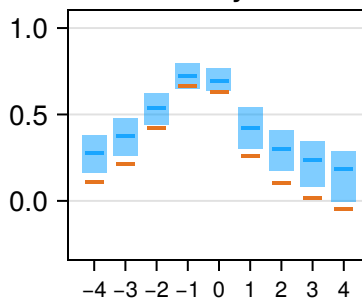
May



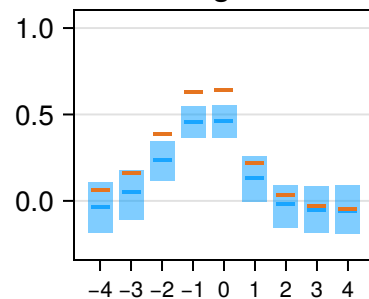
Jun



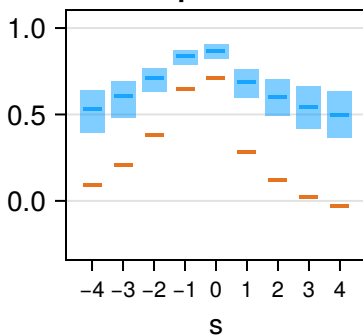
July



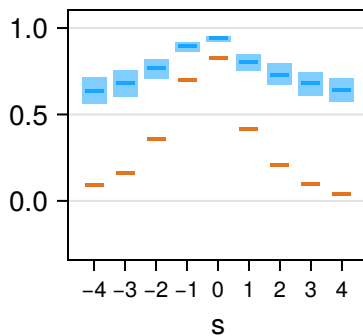
August



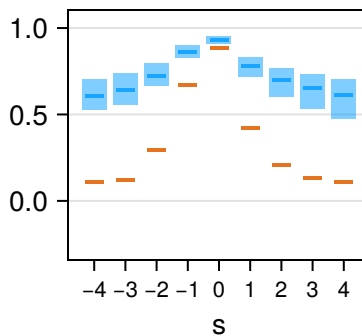
September



October



November



December

