

OFFSHORE
INVESTIGATION
VEHICLE

(2017—18)

an international corporate structure
set up to model offshore corporate
financial practices by engaging directly
with tax havens and their inner workings

set up by the
Demystification Committee

developed as part of
2017 Vilém Flusser Residency
Program for Artistic Research

supported by
transmediale,
Vilém Flusser Archiv

legal advice
KPMG (former employee)

OFFSHORE
INVESTIGATION
VEHICLE

(SET-UP)

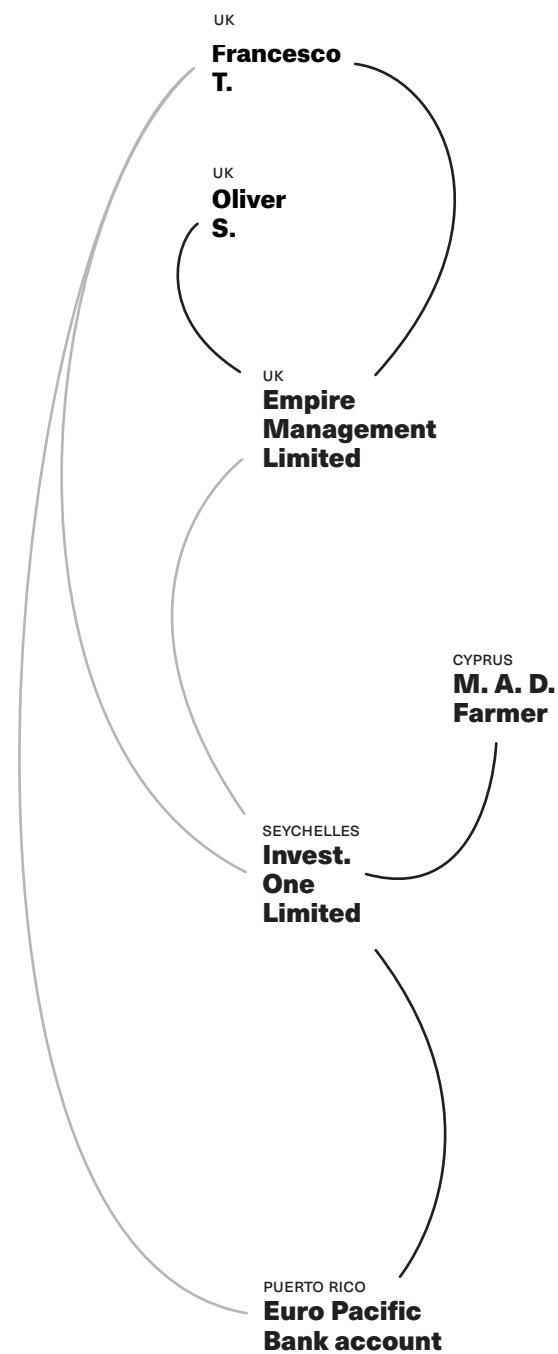
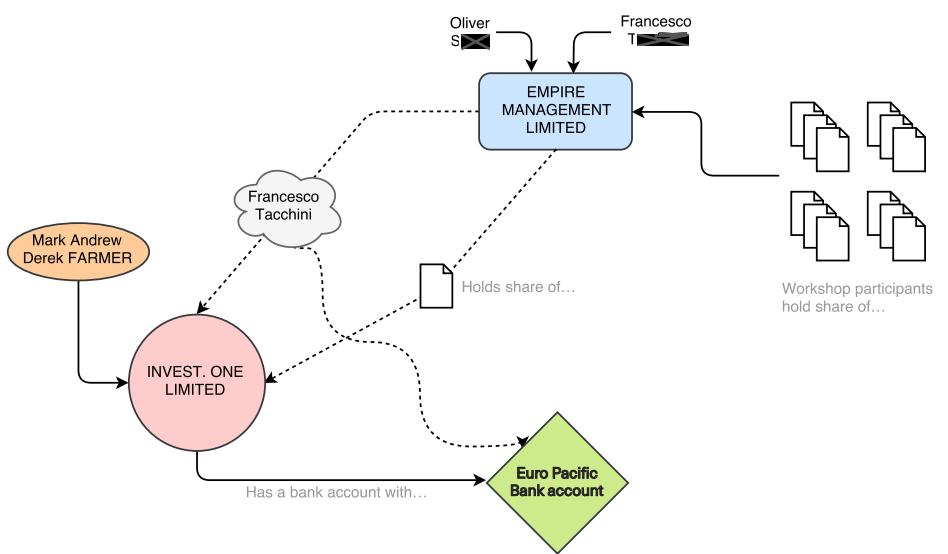
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The OFFSHORE INVESTIGATION VEHICLE consisted of Empire Management Limited, a UK private limited company directed by members of the Demystification Committee; Invest. One Limited, a Seychelles International Business Company directed by a nominee; and a Euro Pacific Bank account held in Puerto Rico by Invest. One Limited.

It was setup in a month with the help of tax advisors, offshore registering agents, nominees, notaries, bank representatives, registrars and other proxies.

The process cost £1600.



THE SUN NEVER SETS ON
**EMPIRE MANAGEMENT
LIMITED**

FILE COPY

**CERTIFICATE OF INCORPORATION
OF A
PRIVATE LIMITED COMPANY**

Company Number 10807527

The Registrar of Companies for England and Wales, hereby certifies that

EMPIRE MANAGEMENT LIMITED

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by shares, and the situation of its registered office is in England and Wales

Given at Companies House, Cardiff, on 7th June 2017



* N10807527H *



Companies House

You have submitted the following company incorporation:

Company name	EMPIRE MANAGEMENT LIMITED
Submission number	045-959103
Date	06/06/2017

Confirmation of Submission and Payment

.....
£12.00 fee provided.

Individual Person with Significant Control details

Names: MR FRANCESCO T [REDACTED]

Country/State Usually Resident: GREAT BRITAIN

Date of Birth: [REDACTED] *Nationality:* ITALIAN

Service address recorded as Company's registered office

The subscribers confirm that each person named as an individual PSC in this application knows that their particulars are being supplied as part of this application.

Nature of control The person holds, directly or indirectly, 75% or more of the shares in the company.

Nature of control The person has the right, directly or indirectly, to appoint or remove a majority of the board of directors of the company.

Nature of control The person holds, directly or indirectly, 75% or more of the voting rights in the company.

	(JURISDICTION)	(SECRECY)*	(WEIGHT)**		(JURISDICTION)	(SECRECY)	(WEIGHT)
1	Switzerland	73	5.625	36	Liechtenstein	76	0.010
2	Hong Kong	72	3.842	37	Ireland	40	2.313
3	USA	60	19.603	38	Belgium	41	1.863
4	Singapore	69	4.280	39	Guatemala	76	0.007
5	Cayman Islands	65	4.857	40	Israel	53	0.166
6	Luxembourg	55	11.630	41	Netherlands	48	0.322
7	Lebanon	79	0.377	42	Chile	54	0.120
8	Germany	56	6.026	43	Saudi Arabia	61	0.037
9	Bahrain	74	0.164	44	Australia	43	0.586
10	Dubai (UAE)	77	0.085	45	India	39	1.487
11	Macao	70	0.188	46	Philippines	63	0.020
12	Japan	58	1.062	47	Vanuatu	87	0.001
13	Panama	72	0.132	48	Ghana	67	0.010
14	Marshall Islands	79	0.053	49	Korea	44	0.302
15	United Kingdom	41	17.394	50	US Virgin Islands	69	0.004
16	Jersey	65	0.216	51	Samoa	86	0.001
17	Guernsey	64	0.231	52	Mexico	45	0.211
18	Malaysia (Labuan)	75	0.050	53	Norway	38	0.731
19	Turkey	64	0.182	54	New Zealand	46	0.129
20	China	54	0.743	55	Gibraltar	67	0.005
21	British Virgin Islands	60	0.281	56	Sweden	36	1.006
22	Barbados	78	0.024	57	Aruba	68	0.003
23	Mauritius	72	0.049	58	Italy	35	1.218
24	Austria	54	0.692	59	Latvia	45	0.113
25	Bahamas	79	0.017	60	Belize	79	0.001
26	Brazil	52	0.678	61	South Africa	42	0.203
27	Malta	50	0.990	62	Botswana	71	0.002
28	Uruguay	71	0.037	63	Anguilla	69	0.002
29	Canada	46	1.785	64	St Vincent & Grenadines	78	0.000
30	Russia	54	0.397	65	Antigua & Barbuda	81	0.000
31	France	43	3.104	66	Spain	33	1.090
32	Isle of Man	64	0.068	67	Costa Rica	55	0.010
33	Liberia	83	0.006	68	Turks & Caicos Islands	71	0.001
34	Bermuda	66	0.042	69	St Kitts & Nevis	78	0.000
35	Cyprus	50	0.518	70	Seychelles	71	0.000

COMPANY FORMATION MILLS

If, on the other hand, all you want to do is establish an offshore corporation and use it to screen your identity, then one of the company mills that advertise in the international press should be more than sufficient. Look for their ads in the classified section of *The International Herald Tribune* or in the pages of *The Mouse Monitor*. As with all things in life, shop around and get prices from several sources. There are a number of companies, mostly located in Europe, which provide these services. You may phone up (first mistake), give your real name (second mistake), give the name you desire for your corporation or trust over the phone (third mistake), pay for the whole thing by your credit card (fourth mistake), and then arrange to have the incorporation documents mailed to your home or business address (fifth mistake).

Most of these brokers keep extensive records. They have to, as most of them are located in highly bureaucratic places where they must pay taxes. A few of them have, on occasion, been known to not only have frightfully good memories, but also to be very helpful to investigators, lest their businesses be harassed. The fact that most lawyers and financial services will open their files to the cops is an unfortunate fact of life, but there is not a whole lot that you can do about it. You have the option of either being very elusive when dealing with corporate agents or risk making yourself the future target of an investigation. Sorry, but those are the facts. If you wish to deal above-the-desk, use maildrops, anonymously obtained cashier's checks and a pen-name.

There are, of course, brokers who do not advertise and charge higher prices in exchange for increased privacy. These are generally companies that will provide the exact same services as advertising brokers, but with the subtle and potentially crucial difference that they will destroy your file the second you have acknowledged receipt of your documents. I have tested a few of them and found them to be kindred spirits, even to the extent that a couple of them will insist on being paid in advance for making a phone call to discuss customer requirements. They display a reassuringly anarchistic attitude towards official and private investigators alike. If hard pressed, they will not hesitate to identify a customer as a certain Mr Donald Duck, currently on a five year back-packing trek of Nepal. Prices are, on average, 10 to 40 per cent above those normally charged, but then privacy usually does take some kind of initial cash outlay to put in place.

demystification committee

Hi all,

I have a question and hope to find some help

- I have ~2000\$ and would like to set up an offshore company with nominee director, one bank account and mail forwarding service. The Offshore company would have a UK-based LTD as beneficial owner.
- The UK-based LTD will have two directors at first. I have a safe address in the UK where the set-up documents are received and collected for me. All other docs can be filed online. It costs 1£ and it can be done online.

- I will incorporate this LTD first. Later on I will add shareholders to it, for which I have to provide documents to UK tax authority. Do you know any offshore jurisdictions which would allow a UK-based LTD to be the one and only UBO of my new company?

Thank you

offshorecorptalk.com user 1

Almost any jurisdiction will work for that! For instant Seychelles and Belize both allow corporate director and shareholder.

user 2

Seychelles and Belize can work for this! Have you asked your UK agent what options you have?

dc

Thanks both. Do you know by looking at laws of those jurisdiction or from direct experience? I cannot find any info on Corporate UBOs. Belize is problematic at this point (forced renewal in January). Seychelles, BVI and Anguilla seem to be cheap, quick and good options. I am looking at four providers to set up the offshore company. I asked them all the same question (whether my company can be named as ultimate beneficial owner rather than me as an individual) and waiting to hear. I fear the beneficial owner needs to be natural rather than legal person. These are in the range of 1400–2000£: SFM, CFSformation, OneOffshoreCompany and Turner Little.

dc

SFM answer is no: individual not corporation can be UBO. A nominee director could then be that, but this adds the extra costs of an extra step? And extra money. I'd be UBO of the company whose nominee director is beneficial owner of the first company? Am I missing something?

user 3

Not sure, but a Seychelles company can have director and shareholder to be corporate! I don't think that the beneficial owner can be a company but must be an individual person. What about banking what do you consider to use there?

dc

SFM's bank account (BVI company) is in Cyprus, not sure which bank — I asked. OneOffshoreCompany uses ABC Banking Corporation, not sure where, but I believe in Mauritius where they are based. This is their set up with a Seychelles company.

dc

Answer from most of my research. UBO is always a natural person.

user 4

do you ask if a Trust or Foundation could be UBO?

user 5

that could be a possible solution. Another option would be to use EMI and darks for the entire setup rather than a real bank account.

The screenshot shows the homepage of One Offshore Company. At the top, there's a navigation bar with links for Home, Forming an Offshore Company, Compliance, Other Services, Low cost Website, Contact Us, About Us, and Cart. Below the navigation is a sidebar with a list of benefits: Cost effective Solutions, Professional and friendly, Same day response, Confidentiality assured, More Info, and Contact Us. The main content area features a welcome message: "Welcome to One Offshore Company. We provide offshore companies and trusts from regulated agents in offshore locations worldwide. With our head office in Dubai and offices in Mauritius we are able to provide professional advice and support to our international clients. We offer package solutions that have been structured on experience, see some of our package prices below." Below this message are four service cards:

- Seychelles Company with Bank account**: £775.00. Includes All Seychelles Company documents provided, One years registered office and agent, Offshore bank account which you control. Buttons: More Info, Add To Cart.
- Delaware LLC with US bank account**: £1,999.00. Includes All Delaware LLC documents provided, Registered office and agent, Bank account in US -visit required, Payment solution available for companies with website. Buttons: More Info, Add To Cart.
- Gibraltar Company with Bank Account**: £1,045.00. Includes All Gibraltar Company documents provided, One years registered office and agent, Offshore bank account which you control. Buttons: More Info, Add To Cart.
- RAK Company with Bank Account**: £1,950.00. Includes All RAK Company documents provided, One years registered office and agent, Offshore bank account which you control. Buttons: More Info, Add To Cart.

The screenshot shows a document with numbered observations and a note about ongoing support. The observations are:

- Their Nominee services are provided by individuals that reside in Cyprus (within the EU). As such the nominee's offer little protection and are required to maintain and potentially disclose the ultimate beneficiary information due to their residential location within the EU. They are subject to EU regulations on disclosure and have little defence to enable the ultimate protection of the client.
- In the case of [REDACTED], our Nominee's reside in locations where they are inaccessible and capable of preventing the disclosure of client information.
- Banking arrangement seems more of an introduction /assistance service than a full banking arrangement service.
- In the case of [REDACTED] we offer a full banking arrangement service to clients where we handle all aspects of the banking application process through to completion. If for any reason a client has difficulty in meeting the requirements of specific banks we have many options available to us to ensure that you can obtain a bank account for your company.
- There is no reference to ongoing support which in our experience is extremely important to our clients.
- [REDACTED] provide ongoing support throughout the life of the company and so if you have any queries or need assistance in any way you can contact us at any time for that assistance.
- I am unable to comment specifically on the quality of documentation being supplied, but as the standard company package is very cheap AND as the documents are dispatched directly to you from the companies registered agent overseas, it seems that very little input will exist from the company you are purchasing from.

From experience the vast majority of work in the case of [REDACTED] is carried out by us in the UK having already received the documents from our respective overseas office. If we were to simply dispatch documents received from overseas to our clients I would not be confident of the quality of documentation or the useability of documentation being received.

dc I am wondering if you can provide a nominee director and shareholder

agent yes, we can but I want to know where you want to open company

dc I would like a company in Belize with a bank account in Latvia and mail forwarding in Austria. Nominee Director and Nominee Shareholder (same person) for Belize company

agent How about bank account in Bank of Cyprus? Because Latvian banks do not work with Belize company

dc Cyprus can work too yes. As long as I have an European mail forwarding service?

agent we will provide you full package with nominee services & bank account for European mail forwarding service, you need to use Virtual office service for Belizean address. we will receive mails, package & scan to you. Belize company: 899\$, nominee director: 499\$ Nominee shareholder: 399\$, bank support: 499\$ May I know your name & email address? so that I send you email in detail

dc Just a question, your online "package service" gives me 1/3 of this price Can we have a better deal on Nominee Services than an extra 1400\$?

agent nominee director: 499\$, Nominee shareholder: 399\$ Incorporation in Belize is 510\$, but you need to pay for Belize gov fee

dc Can I bother you a bit longer and ask what would the best deal? As long as I have company - bank - mail forwarding in three different countries

agent I think Belize and Seychelles are pretty good usually. These companies you do not have to pay tax & file annual return no matter where you are

dc How much would Seychelles incorporation cost?

agent Seychelles company: 689\$ (included Seychelles Government fee) nominee services is the same price with Belize company

dc Can the nominee director be the same as the nominee shareholder?

agent yes, it is the same person for nominee director & shareholder

dc How long would the turn around be?

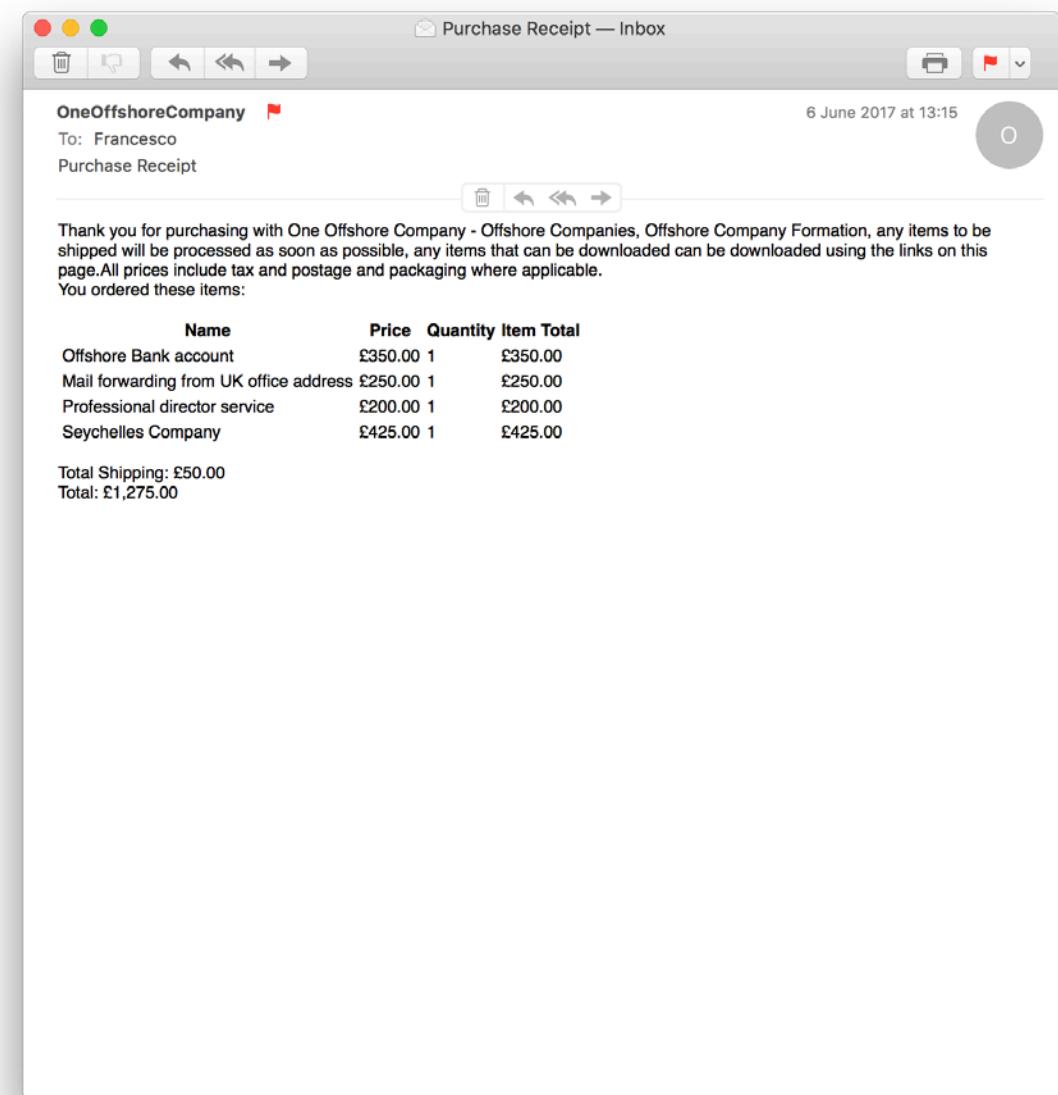
agent it takes about 2-3 working days to set up company

dc And could we visit the company PO box in the Seychelles?

agent yes

dc Are the nominee directors and shareholders entities or residents?

agent Seychelles residents



INVEST.ONE LIMITED : New Seychelles Incorporation

9 June 2017 at 15:02

4 recipients

INVEST.ONE LIMITED : New Seychelles Incorporation

New contact info found in this email: [REDACTED] add...

Dear Francesco,

Please see attached the corporate documents and nominee agreements for the new company.

Upon your approval we shall proceed with Legalization of the POA and signatures of the nominee director.

In regards to the Bank account with Euro Pacific, my colleague Khaveeta copied in this email shall assist you in the account opening.

 MONTE
DEI PASCHI
DI SIENA
BANCA DAL 1472

[REDACTED] 6 giugno 2017

To whom it may concern,

I confirm that I have known Mr. Francesco Tacchini for over two years and I can confirm that he is a real and proper person and one I believe suitable to operate a company registered in the Seychelles as well as any related bank accounts.

I confirm his bonafide and his usual residential address as being the following:
[REDACTED]


Titolare filiale di [REDACTED]
Banca Monti Paschi di Siena spa
[REDACTED]
Italia

BANCA MONTE DEI PASCHI DI SIENA SpA
[REDACTED]

COD. ST0524

BANCA MONTE DEI PASCHI DI SIENA S.p.A. - Sede sociale in Siena, Piazza Salimbeni, 3 - www.mps.it
Capitale Sociale: euro 9.001.756.820,70 alla data del 03/07/2015 - Cod. Fisc., Partita IVA e n. Iscrizione al Registro delle Imprese di Siena: 00884060526 - Gruppo Bancario Monte dei Paschi di Siena - Codice Banca 1030.6 - Codice Gruppo 1030.6 - Iscritta all'Albo presso la Banca d'Italia al n. 5274 - Aderente al Fondo Interbancario di Tutela dei Depositi ed al Fondo Nazionale di Garanzia



Republic of Seychelles
INTERNATIONAL BUSINESS COMPANIES ACT, 2016
(Act 15 of 2016)

Certificate of Incorporation

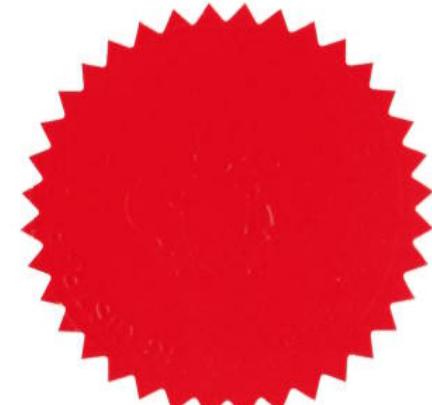
THIS IS TO CERTIFY that, having satisfied all the requirements in respect of incorporation under the International Business Companies Act, 2016,

INVEST. ONE LIMITED

is incorporated in the Republic of Seychelles as an International Business Company,

on this 8th day of **June 2017**

Given at Victoria, Seychelles.

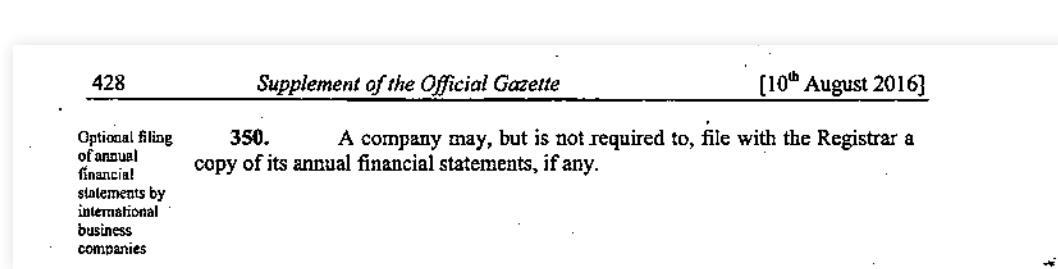
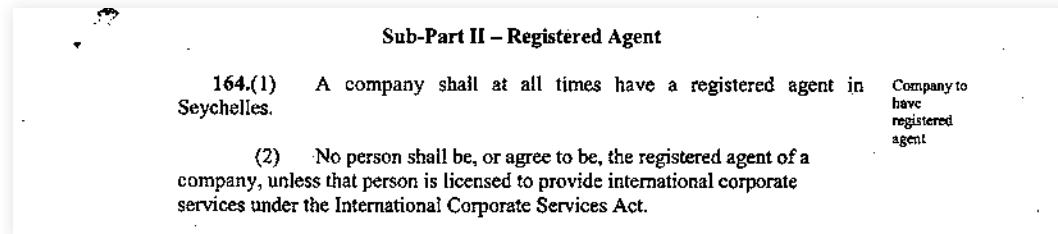


Company No. 195157

A handwritten signature, appearing to read "M. M.", is placed above the title of the registrar.

REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES





THE INTERNATIONAL BUSINESS COMPANIES ACT, 2016

RESOLUTION OF DIRECTOR IN WRITING

INVEST. ONE LIMITED

Company №: 195157

I, the undersigned being the director of the abovenamed company declare as follows:-

1. I hereby accept my appointment as director of the company.
2. **IT IS RESOLVED** that AAA International Services Ltd be and is hereby appointed registered agent of **INVEST. ONE LIMITED** subject to the Terms and Conditions as set out in the Agreement attached hereto, which shall be signed by a director of the company.
3. **IT IS RESOLVED** that the registered office of **INVEST. ONE LIMITED** shall be Global Gateway 8, Rue De La Perle, Providence, Mahe, Seychelles.
4. **IT IS RESOLVED** that the shares of the company be and are hereby allotted as registered shares to the following shareholder:

EMPIRE MANAGEMENT LIMITED 1 share of US\$1.00
Address: Gorse Farm, High Road, Cotton End, Bedford, Bedfordshire,
MK45 3AB, UK

5. **IT IS RESOLVED** that the Director of the company be and is hereby authorized to issue One (1) share certificate as follow:

Certificate No. 1

for 1 share of US\$1.00 issued to
EMPIRE MANAGEMENT LIMITED

Dated this 08th day of June 2017.

.....
Mark Andrew Derek FARMER
Director of
INVEST. ONE LIMITED

THE INTERNATIONAL BUSINESS COMPANIES ACT, 2016

RESOLUTION OF SUBSCRIBER IN WRITING

INVEST. ONE LIMITED

Company №: 195157

The undersigned being the subscriber to the Memorandum of the abovenamed company declare as follows:

1. **IT IS RESOLVED** that the following person be and is hereby appointed as director of the company:

Mark Andrew Derek FARMER

Address: Flat 101, Block A, Spartis 2, Voroklini, Larnaca 7040, Cyprus

2. **IT IS RESOLVED** that all the rights of the subscriber shall expire upon acceptance by the directors of the company of his appointment duly notified in writing to the subscriber.

Dated this 08th day of June 2017.

.....
AAA International Services Ltd
 Subscriber, represented by
 Mrs. Veronique Bibi



CORPORATE ACCOUNT PRE-APPROVAL FORM

The information you provide on the following pages will allow us to open the bank account for your company as quickly as possible. *Please be VERY detailed to prevent delays.*

PRIMARY ACCOUNT CONTACT(S)	
Full Name(s):	Francesco I [REDACTED]
Email Address(es):	[REDACTED]
Phone Number(s):	[REDACTED]
Name of Employer(s) and Occupation(s):	INVEST. ONE LIMITED, Secretary of

ENTITY AND BUSINESS ACTIVITIES			
Name of Business:	INVEST. ONE LIMITED		
Type of Business:	<input type="checkbox"/> Sole Proprietorship <input checked="" type="checkbox"/> Corporation or LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Foundation		
Structure of Business:	<input type="checkbox"/> New Holding Company <input checked="" type="checkbox"/> New Operating Company <input type="checkbox"/> Existing Company		
Location(s) of Physical Business Operations:	Global Gateway 8, Rue de la Perle, Providence, Mahé, Seychelles		
Business Website(s):	NA		
Year Business Began Actual Operations:	June 2017	Number of Current Employees:	1
Line of Business: <i>(detailed description of your business activities)</i>	The company will provide non-financial consultancy activity, such as but not limited to management and intellectual property consultancy.		

LICENSING	
Do you need any specific license for your activity in your home country?:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Does your company make investments on behalf of third parties?:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
**If "Yes" to any of the above, please submit a copy of the documents with this form.	

ANNUAL TURNOVER AND ACCOUNT BALANCE	
Anticipated Annual Turnover (= total deposits + withdrawals for the year):	<input checked="" type="radio"/> \$0 - \$50k <input type="radio"/> \$50k - \$100k <input type="radio"/> \$100k - \$250k <input type="radio"/> \$250k - \$500k <input type="radio"/> \$500k - \$1M <input type="radio"/> over \$1M
Average Account Balance in the next 12 months:	\$0 - \$1000

FINANCIAL PRODUCT INTEREST	
Select Product(s):	<input type="checkbox"/> Brokerage <input type="checkbox"/> Forex <input type="checkbox"/> Managed Investments <input type="checkbox"/> Gold/Silver <input type="checkbox"/> Multi-Currency

FORM LAST UPDATED: NOV 12 2016



Directors' Report
Welcome Offshore



A number of loopholes were exploited in the process of setting up and using the Offshore Investigation Vehicle.

Multiple iterations of a UK private limited company name can exist, across time. Multiple uses of a previously existing name can lead to a lack of clarity in public records.

02300310	Empire Management Limited Incorporated on 27/09/1988 Dissolved on 05/02/1991
02974560	Empire Management Limited Incorporated on 06/10/1994 Dissolved on 25/09/2001
05194537	Empire Management Limited Incorporated on 02/08/2004 Dissolved on 19/09/2006
07827912	Empire Management Limited Incorporated on 28/10/2011 Dissolved on 07/01/2014
09026561	Empire Management Limited Incorporated on 07/05/2014 Dissolved on 22/12/2015
10807527	Empire Management Limited Incorporated on 07/06/2017 Dissolved on 11/09/2018
11786343	Empire Management Ltd Incorporated on 24/01/2019

Wrong information can be used by service providers for clients' privacy.

Share Certificate Document — Sent

Francesco [Empire Management] Today at 13:16
To: [REDACTED]

Share Certificate Document

Dear [REDACTED],
Seasonal greetings.

I have a quick question. I just noticed the share document issued by Invest. One Limited for my company (Empire Management Limited) does not use the correct Brixton address but rather one in Bedford which I do not recognise.

INVEST. ONE LIMITED
Incorporated in Republic of Seychelles
under the International Business Companies Act, 2016

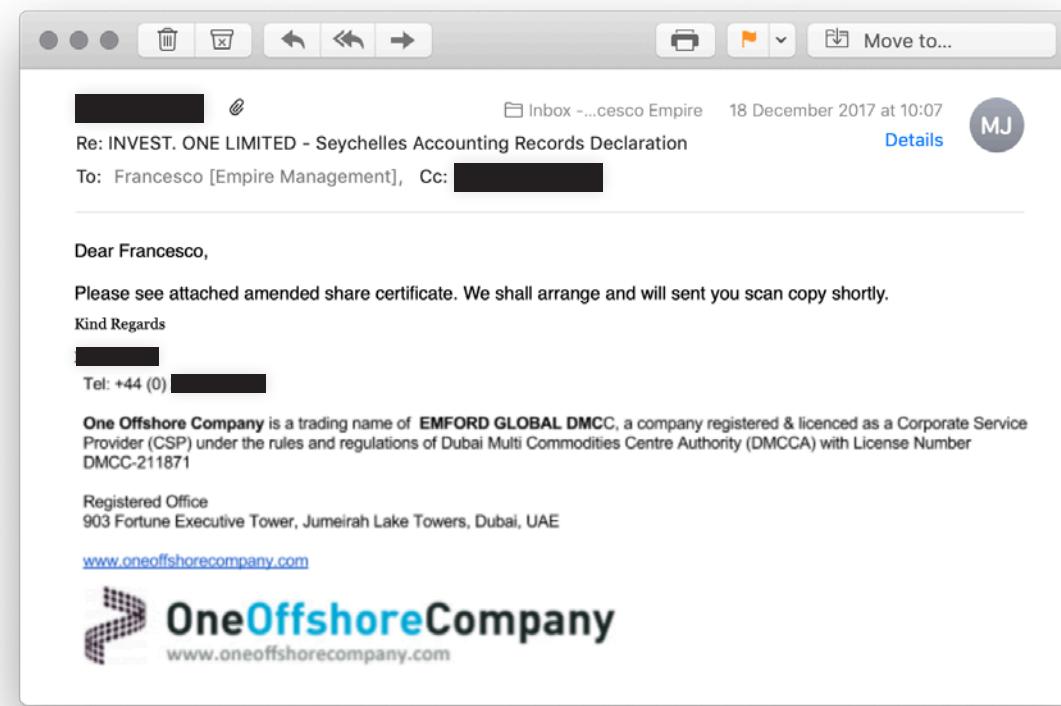
No. of Certificate: 1 No. of shares: 1

THIS IS TO CERTIFY that EMPIRE MANAGEMENT LIMITED of Gorse Farm, High Road, Cotton End, Bedford, Bedfordshire, MK45 3AB, UK is the Registered Proprietor of One (1) Share of US\$1.00 in the above-named Company subject to the Memorandum and Articles of Association thereof.

Dated this 08th day of June 2017.

Mark Andrew Derek FARMER
Director
INVEST. ONE LIMITED

Is this for privacy reasons?
Kind regards
FT



Spelling mistakes can be used by service providers for clients' privacy.



A nominee director poses as the director of a company in order to disguise a client's beneficial ownership.

I, Mark Andrew Derek FARMER, hereby declare that I hold the position as director of
INVEST. ONE LIMITED
("the company") as nominee for

Francesco Tx [REDACTED]

the beneficiary, and I agree to act in such manner as the beneficiary shall from time to time direct subject to the Articles of Association of the company and I hereby undertake to exercise the voting power conferred by the said office only in accordance with the directions of the beneficiary and I further undertake to resign from the office of director of the company and from all other appointments which I may hold with the company and for such purpose a letter of resignation duly executed by me is attached hereto.

Where the context so admits the expression "I" shall include my Executors and Administrators.

Dated: 08/06/2017

[REDACTED]
Mark Andrew Derek FARMER
Signed:

A nominee director provides the client with a signed, undated letter of resignation so as to be removed from the position of director at any point.

To The Directors
INVEST. ONE LIMITED
Office 3, Global Gateway, Rue De La Perle
Providence Mahe Seychelles

Mark Andrew Derek
FARMER

Date:

Dear Sirs,

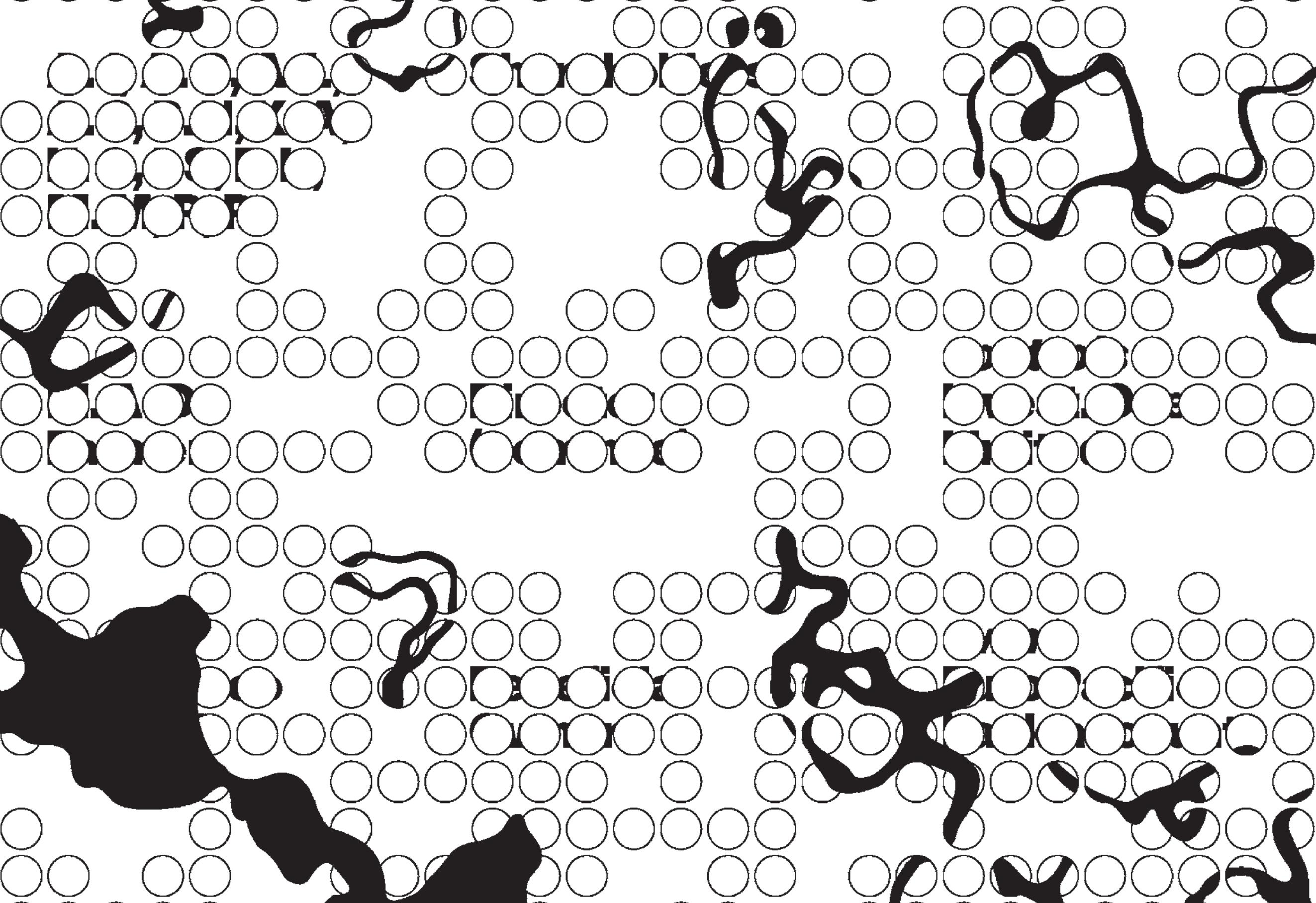
I hereby tender my resignation as director of your company and from all other appointments which I may hold with your company and I agree that there are no fees due to me relating to the position as director that I have held with your company.

Yours faithfully,

[REDACTED]
Mark Andrew Derek FARMER
Director

In some cases, a letterbox can be used as an official company address. Letterboxes are often housed in the offices of registering agents.





The OFFSHORE INVESTIGATION VEHICLE was joined by 53 people through the issue of Empire Management Limited shares. As shareholders, they advised on its operations through meetings held with the Demystification Committee — meetings documented through the mandatory filing of paperwork, as required and made public by the UK's registrar of companies.

(ORDINARY SHAREHOLDERS)

Associazione Culturale Rizosfera
Auden Lincoln-Vogel
Alexander Schindler
Francesco Tacchini
Kristoffer Gansling
Annelyse Gelman
Mari Matsutoya
Brennan Novak
Emma Hutton
Oliver Smith
Inga Seidler
Kat Austen
Anita Jori
RYBNN

(NON-VOTING SHAREHOLDERS (B))

Daumbert Stumble
Joshua Overbye
Caroline Claisse
Laura Gorden
Chloe Brawn
L. A. Watts
Dan Dovey
Cen Qiu

(NON-VOTING SHAREHOLDERS)

Boris Benoit Dieudonne Clea
Akshaya Krishnamoorthy
Micahel James Hendy
Sumugan Sivanesan
Stefaan Kriegsleider
Martinus Bystricion
Samul Friedr. hegel
Tereza Mundilówka
Jelka Kretzschmar
Carolin Kunstwadl
Robert Sakwroski
Rosemary Wood
Raphael Almeida
Leonard Schulze
Johan Holtzberg
Jussi Ängeslevä
Maren Hartman
Baruch Gottlieb
Robert Preusse
Gregory Wood
Karin Deckner
Luisa Weyrich
Thomas Düllo
Floris Morlok
Hans Drexler
Mirus Fitzner
Sarah Billiger
Till Hasbach
Max Videra
Maya li Ash
Julias Claus

Empire Management Limited	Minutes	2/14
ITEM ONE		
Offshore Investigation Vehicle		
The meeting starts officially with item 1. The chairman (Oliver) reads point 1 from the agenda. Francesco reads point 2. The next shareholder reads point 3. And so on in a circle.	Meeting commences	
	Chairman 2 presents the agenda	
	Coffee is being distributed	
	Shareholders listen intently about equal power sharing	
	Chair2 starts to read aloud	
	Followed by shareholder1, then2	
	Shareholder 4 asks if invest1 provides any services yet	
Every once in a while an official document is taken out: a photo or a diagram to support and show what is being said read out loud. At the end of ITEM 1 questions are taken.	Shareholder 3 reads on.	
	All look at map provided to look at the space in which the business operates	
	S4 asks if you can use a bank in uk? Does it not require a lot of capital?	
	S8 is doodling on the map as does s7	
	S5 confirms the locations EM:uk IO:seychelles Bank: Grenadines	
	Does the structure already exist? Yes	
	S1 comments quietly on its plausibility	
	S5 reads on as does s6 whose hair is swept back tightly	
	S7 and s8 have dies blond short hair and both also wear glasses, they seem like they could be good friends	
	Shareholders listen intently and stroke their chins and some hold their hands under their chins	
	The topic seems to engage shareholders concentration	

Empire Management Limited	Minutes	3/14
	(continued)	
	s5 asks if registration and application can be done online, Why does the uk allow this to happen. Mostly for people in the uk?	
	What happens theoretically and concretely naturally forms a gap UK presenting itself as friendly to business	
	S8 asks when it was established? Probably was always like this	
	S4 asks, does this work as a part of stock market? Can you transfer shares externally? Can I sell the share to a company? In Germany there is another word: "Eigentum" which equates to this.	
	It is confirmed that the company cannot go on the stock exchange and shareholders are only liable for 1 euro	
	S8 asks, is there a limit to the amount of shares that can exist?	
	On the number of people there is a cap of 50	
	S9 asks through the virtual window: total capital of company? 11 euro	
	S9 is taking part now through video link he can hear us but he cannot be heard by us. Could he be this Mark we keep hearing about?	
	Director's identity kept secret until 2019, but can only be searched thereafter by criminal investigation. They are much more secretive in the Seychelles.	
	S8 asks, who is Mark?	
	Photographs are being looked at of the various locations where the respective companies are registered	

Empire Management Limited	Minutes	4/14
ITEM TWO		
Offshore Investigators		
The meeting continues with item 2. Similarly as it was done before, points from the agenda are read out loud in turns.	S5 asks again, who is Mark? Is he a real person? So after 2019 he is the only person that can be identified. There are no documents saying there are links between invest one and EM	S5 probes further, is mark farmer a baby?
	S8 asks if he is dead, and if he does this for other companies as well.	P4.Bank
	S1 has to leave and asks about the vote. It is agreed to do a proxy vote.	S7 is stroking her peroxide blond hair as s3 reads on.
	Coffee is being sipped as s3 finishes reading and all turn to a page.	Different viewpoints of structure visibility is introduced.
	Who is in charge? Who is really really in charge?	
	s4 enquires about online banking and if we can see it.	
	S8 is really enjoying the coffee.	
	S5 asks, how do we find out bout the resolutions? We just have one and we will vote today Requirements in law to let shareholders know about next meant 2 weeks in advance.	The original share certificate is actually issued in the Seychelles unsigned. Mark, who is in Cyprus, signs a copy of it, provided by the company's offshore agents in the UK.
		Both the (unsigned) original and (signed) copies are sent via separate couriers to Francesco (the Beneficial Owner) from the Seychelles and Cyrrups.

Empire Management Limited	Minutes	5/14
	(continued)	S6, do you (chiar) decide on the vote?
		The company wants input from the shareholders.
		S5: if we are 1/11 of the company, would it be diluted when there are more shareholders.
		Who is this Mark
		S5 is playing with her necklace as she reads out about Mark.
		S8 asks is the virtual shareholder could technically be Mark? We only know who he says he is.
		We have a real signature from the mysterious Mark. The address which he uses to become a nominee is on the picture.
		S1 says it is very unlikely that he would try to hijack company He couldn't do very much anyway.
		S1 he doesn't have so much information about the company. He knows charman's name, fake address
		S8 reads out shareholder IO
		Mark is in Cyprus and document comes from the Seychelles. How does this happen? The share cer5ificate is signed in Cyprus and sent to Seychels
		S5 asks why it is in us dollars? It wouldn't be in Seychelels currency, and operation is normally in US dollars.
		S1 is curious about the copy and the original, only one of which is signed - the copy. It really looks like a copy. Chair explains that it does not amount to much in the end.

Empire Management Limited	Minutes	6/14
(continued)	EM owns IO, directed by Mark, only Seychelles government can know this anyway Chairman shows the documents from Mark basically showing he can do whatever he wants with the company. S5 asks, is this filed anywhere? EM legal system is self-determined He has also sent a resignation letter without a date. S5 and 6 share coffee S1 is looking at his phone - he has to go around the corner to another meeting, something more important than this? S4 asks what happens if something happens to Mark The agent will know but probably nothing would happen - hassle to find someone Directors can sometimes be already dead. Em needs to make enough money for it to keep existing, £400 need to be generated. £5 order to keep the bank account open.	The actual fee is £340 in order to keep the company (licence renewed and documents updated). Another 264£ are needed for the bank account and credit card fees. This year's fees were kindly covered by the Directors using their transnational residency fee. Renewal date: 8 June 2018
S1 packs his bags to leave. Does he want to take part in the share-buy-back scheme? He would like to stay a shareholder.	S2 asks, has mark done anything with any other companies? 10 companies in the uk with mark as director. He questions further, is there a limit as to how many he would be able to partake in? No nota at all. Maybe he needs that extra cash. S8 comments maybe he just keeps signing piles of docs.	
S6 asks if we did something illegal if he would get caught.		

Empire Management Limited	Minutes	7/14
(continued)	He would just be able to say he is just the nominee, he did not know and has done nothing wrong S4 asks about bank interest This is not a normal bank and there is no interest. 100% capital but there are fees for card, etc. Shareholders are evidently getting hungry and biscuits start being shared out. The bank does not have to offer the normal perks as it offers the advantages of secrecy.	
S8 asks about cryptocurrency. Say if the currency was uploaded onto a server in the Seychelles just before you travel. There is always an intermediary anyway	Eventually it would have to come back to an onshore, until then it is just floating around.	Charperson shows the bank account contract Euro Pacific Bank S8 notes that it is interesting that it is called EuroPacific when its based in the Caribbean. Bank account data is being shown.
	Seychelles instead of Seychelles Phone number is real but a lot is wrongly input.	They have chairpersons passport data but they just file it without checking it.
		Corporate account with nothing on it. Making a credit card costs 95 pounds A third of rent here
	EM does not have a bank account yet, however, there is always an intermediary anyway so this is not essential .	We could also decide on this together and discuss.
	S6 stretches his arms.	

Empire Management Limited

Operations

1/7

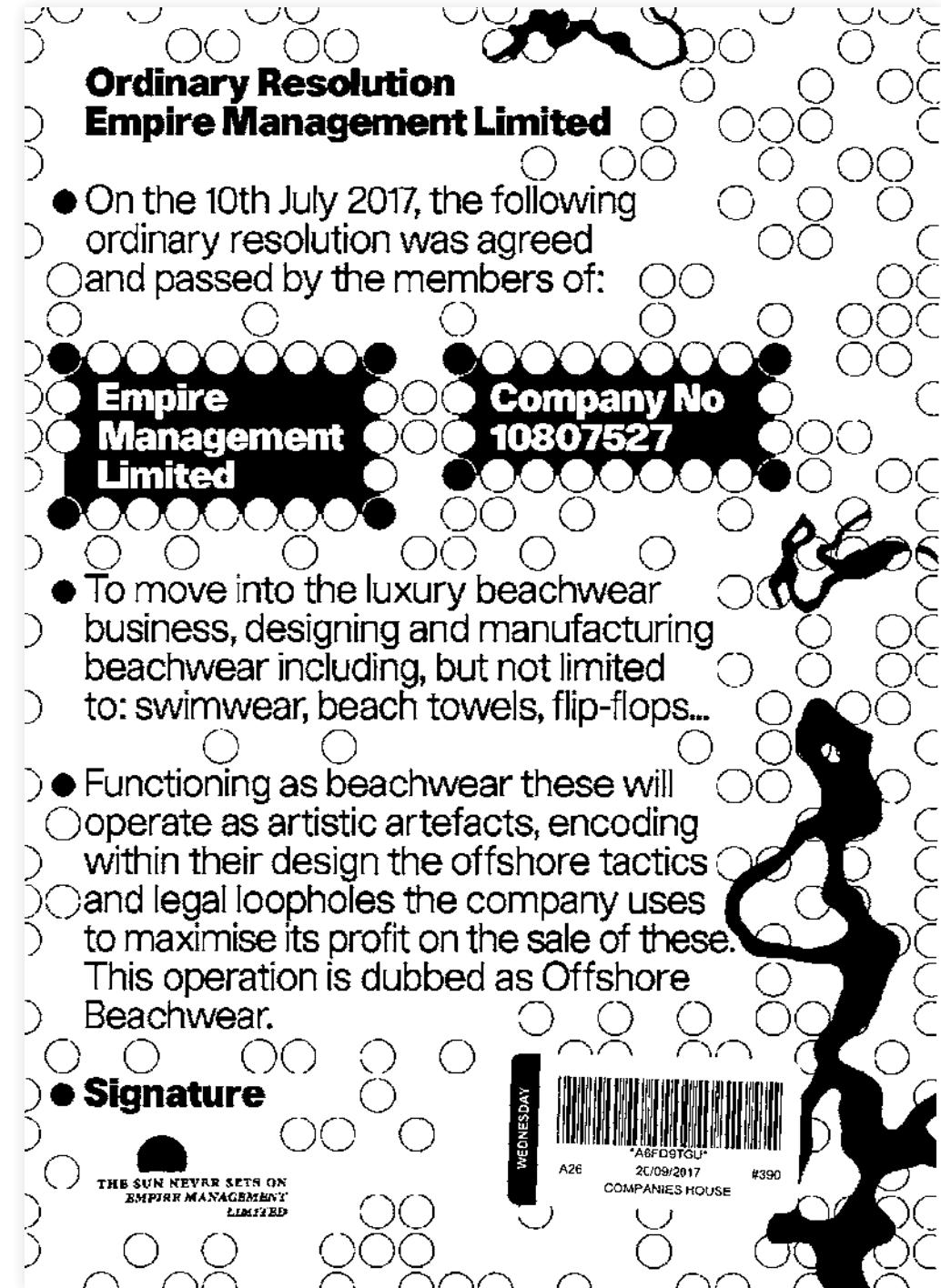
ITEM THREE
Offshore Beachwear

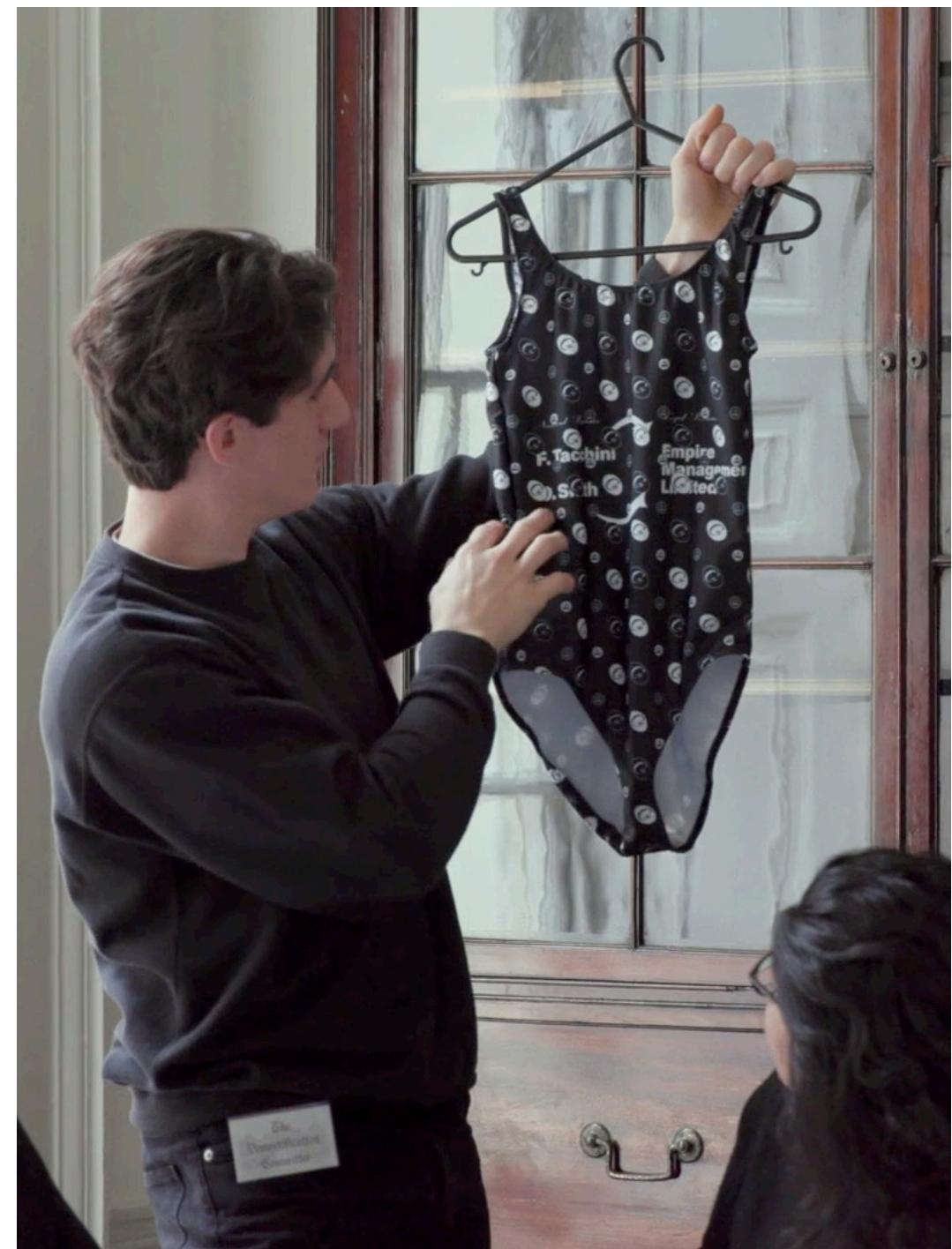
Intent

This is a proposal to expand the operations of EM into the luxury beachwear business, designing and manufacturing beachwear including, but not limited to: beach towels, swimwear, flip-flops and other footwear.

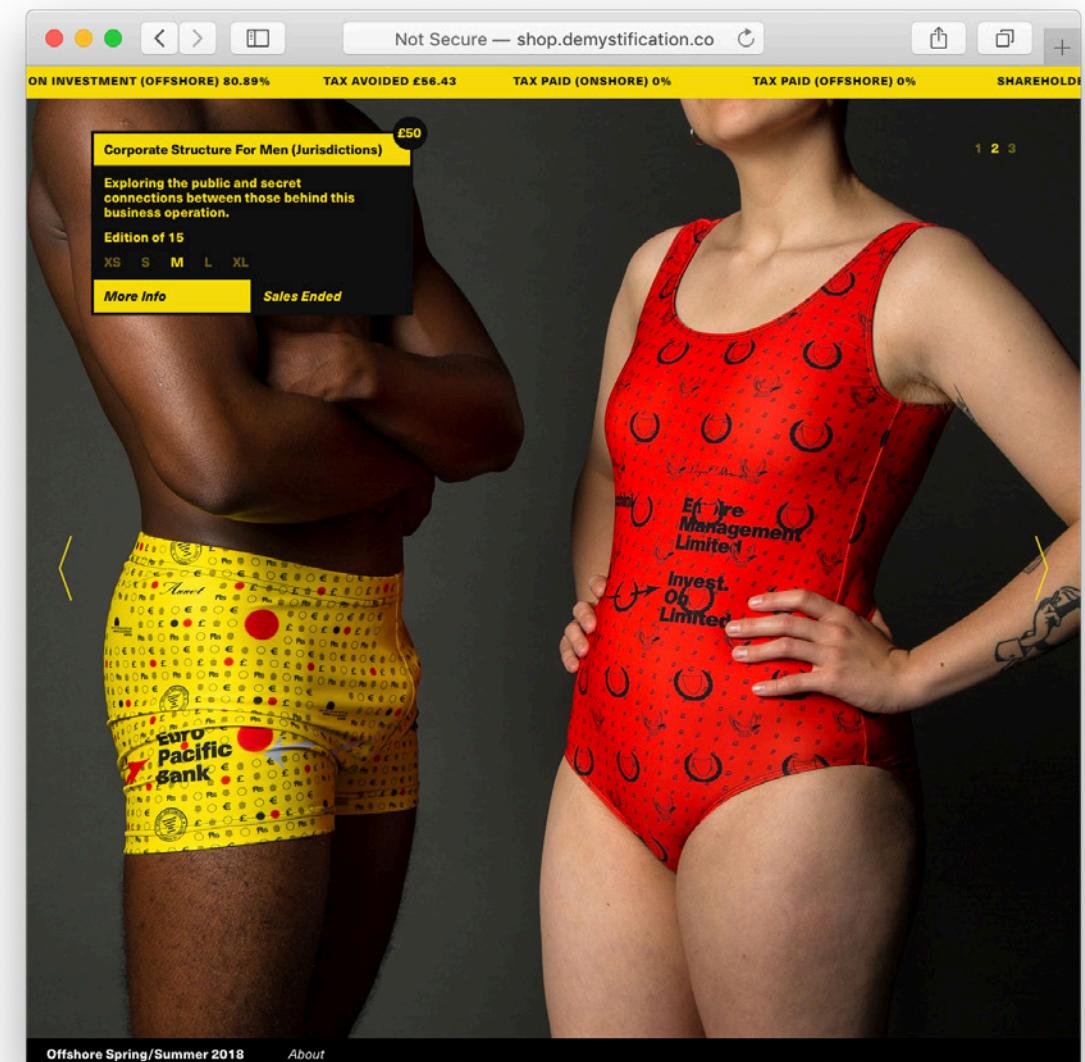
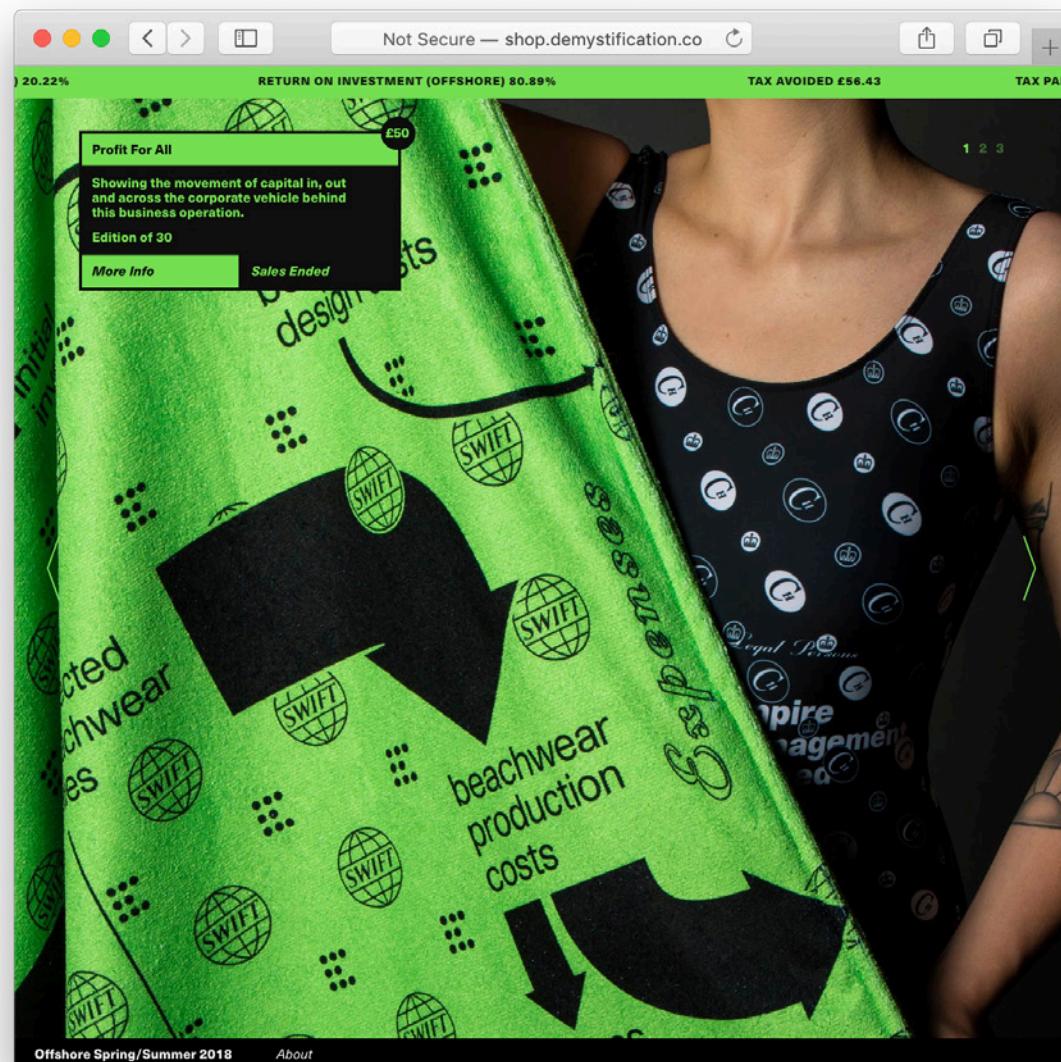
Functioning as beachwear these products will also operate as artistic artefacts, encoding within their design the offshore processes of the company used in their production.

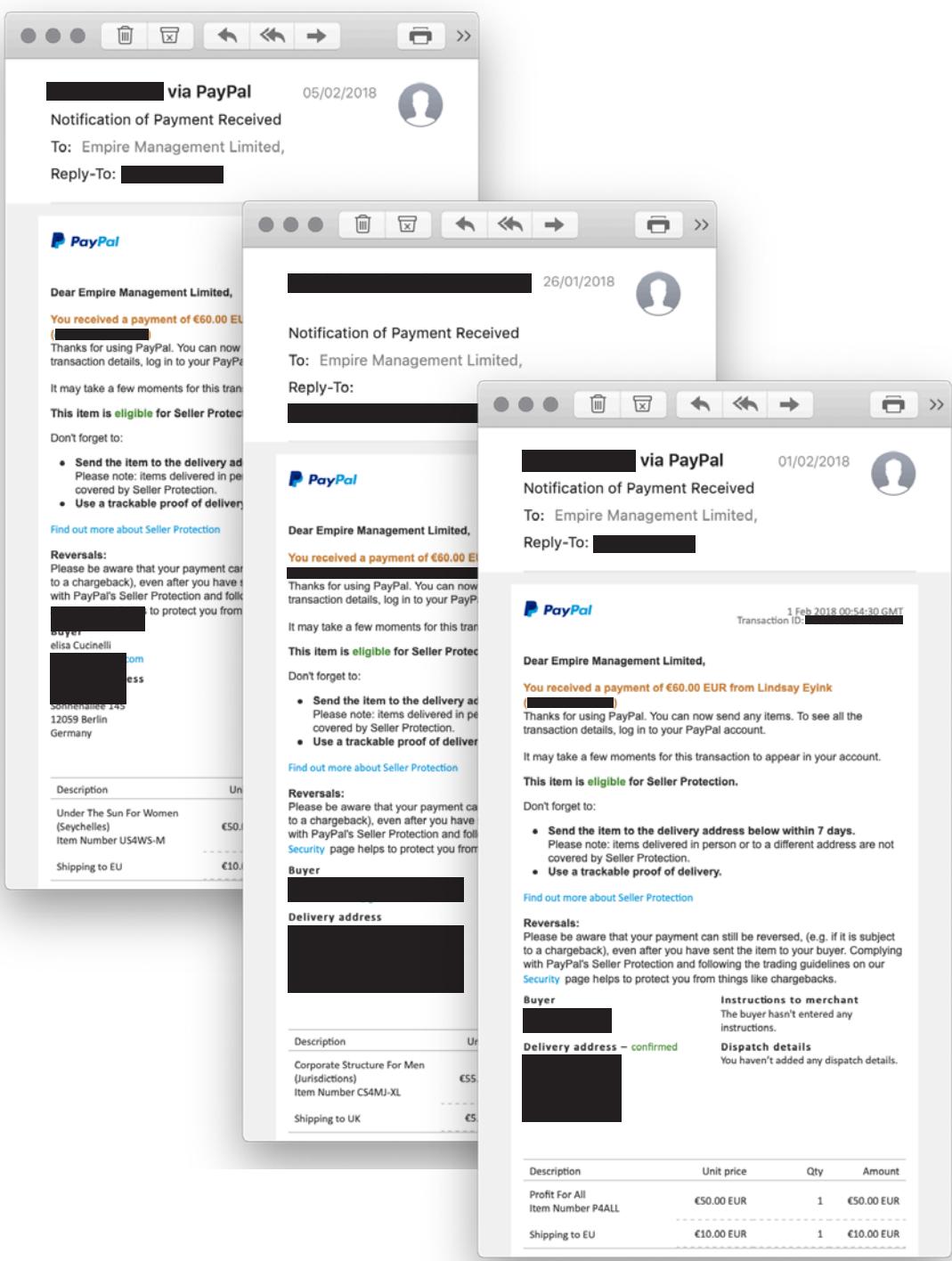
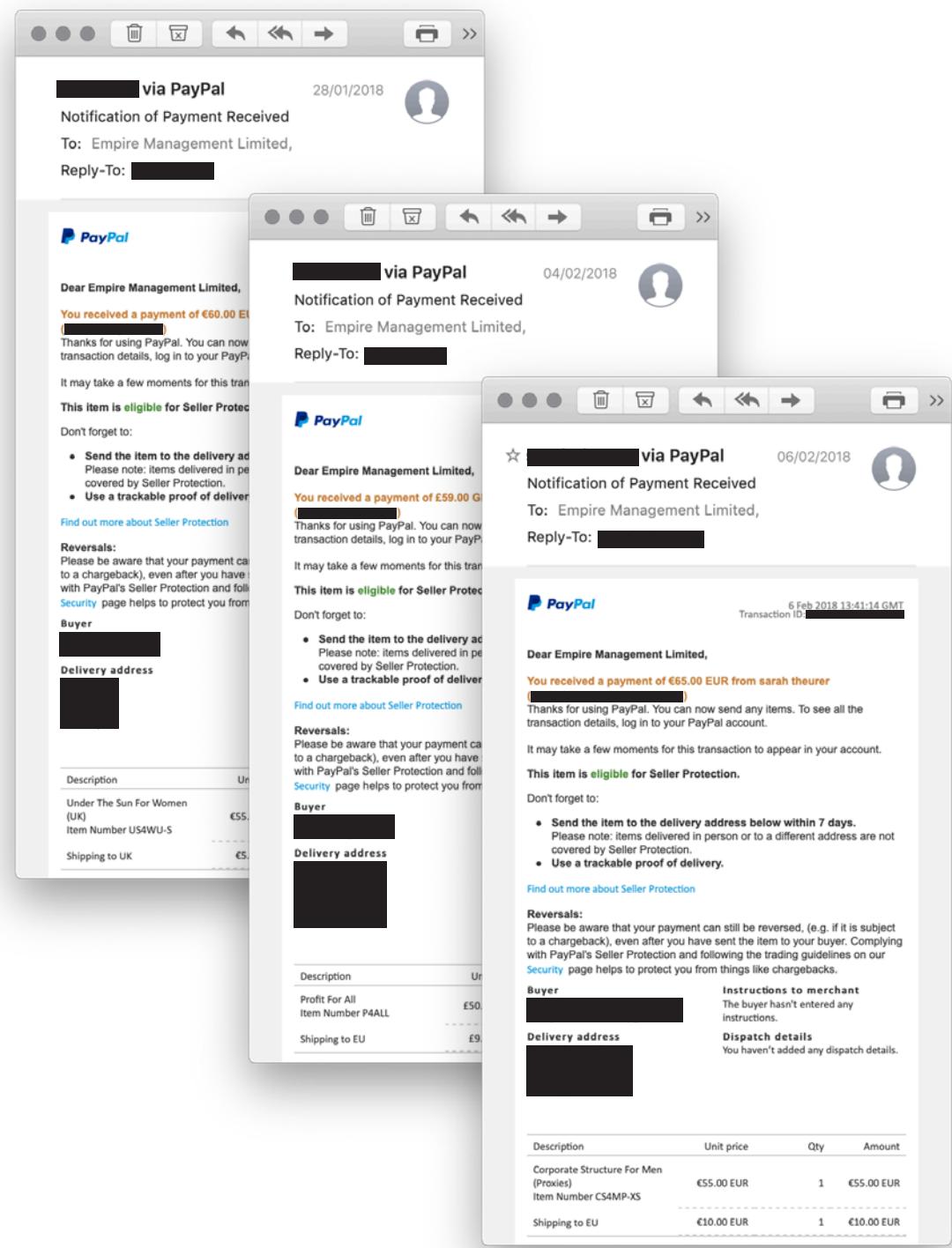
The ultimate cost of each item of beachwear will be directly tied to its offshore life, making them manifestations of EM, IO and other corners of the offshore financial system.











Secretary 04/02/2018 **S**

Profit, tonight.

To: Shop Mail Bcc: & 15 more

Dear investor,

Just a reminder, that to collect the profit from your investment in Empire Management you can attend tonight's performance at transmediale at 6pm

<https://2018.transmediale.de/program/event/unpacking-offshore-investigation-vehicle-profit-for-all>

The performance takes place in the exhibition space - you can get a ticket at the counter for under €5, and can also see the exhibition with this.

See you later,
Secretary



youtube.com

YouTube GB

Search

SIGN IN

Demystification Committee - Profit for All (transmediale 2018)

Empire Management Limited GM minutes

Next episodes

DC1 discusses where the Offshore Beachwear operation will unfold.

The first item of beachwear (men's trunks) will be for sale at an Internet Yami-Ichi as part of the The Influencers festival at CCCB in Barcelona, end of October 2017.

The next item (women's swimsuit) will be available at Moneylab in London's Somerset House at the end of January 2018.

The third item (beachtowel) and all others will be available at transmediale in February 2018.

S1 suggest creating a link list, S2 think this is a good idea.

The directors connection is too bad and they drop out of the room.

The directors re-enter the room, the connection is still delayed. It is hard for all to communicate.

The directors drop down to audio only to wrap up upcoming events.

There are questions about the Offshore Economist. The directors will hold a performance and a talk, secured. There will be a workshop or performance, as well as presented work at transmediale - possibly distributing dividends to shareholders.

The connection is awful. Everyone reverts to the chat to say their goodbyes. The director quickly turn video on to wave.

No other business is left to discuss, everyone leaves the room. **The meeting is over.**

Ordinary Resolution Empire Management Limited

- On the 4th October 2017, the following ordinary resolution was agreed and passed by the members of:

**Empire
Management
Limited**

**Company No
10807527**

- To produce the Offshore Economist, a publication focusing on offshore's ruptures and cracks, as well as providing guidance and revealing tricks to make the most of it.

- Through fictional stories, marginal poetry, fragmented legalese and a shifting form and layout, the publication wil pursue an aesthetic of offshore – a world that is dual and slippery, real and beyond real, and – at times – surreal.

Signature

THE SUN NEVER SETS ON
EMPIRE MANAGEMENT
LIMITED





THE OFFSHORE ECONOMIST
First and last issue, 2016

EDITOR
Demystification Committee

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DESIGN
Jonas Berthod

ART DIRECTION
Demystification Committee

WITH THE SUPPORT OF
transmediale and Vitamin Fleser Archiv
at the Universität der Künste Berlin

IN MEMORY OF
Lapo Berti, a free man
1940-2017

OFFSHORE: How To Deal With It
an introduction to all things offshore by the Demystification Committee

Electro Bubbles

a journey between offshore finance and electronic music, by Kybernetikos Kommando

Tactics
a list of offshoring tactics by Brett Scott

More Tactics

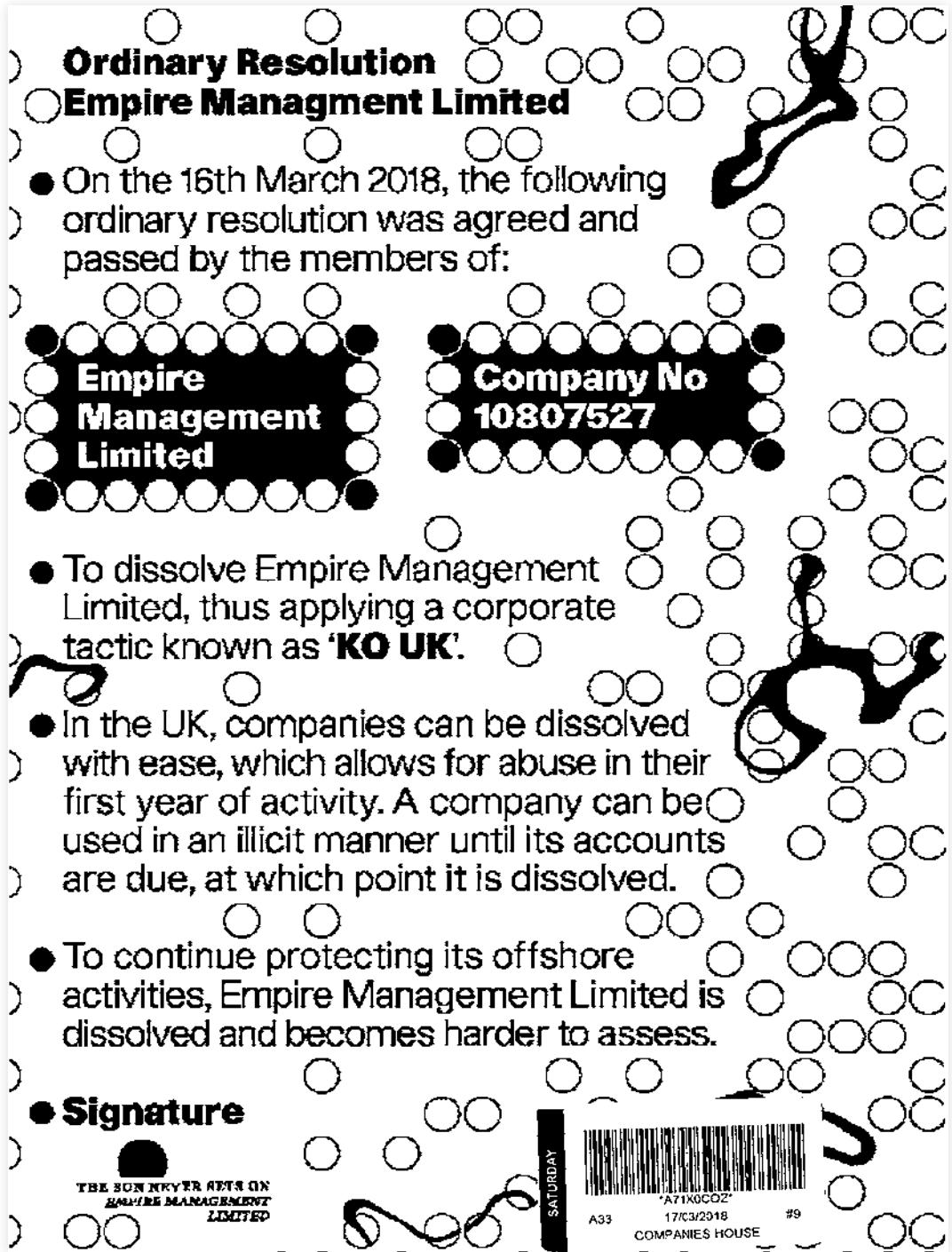
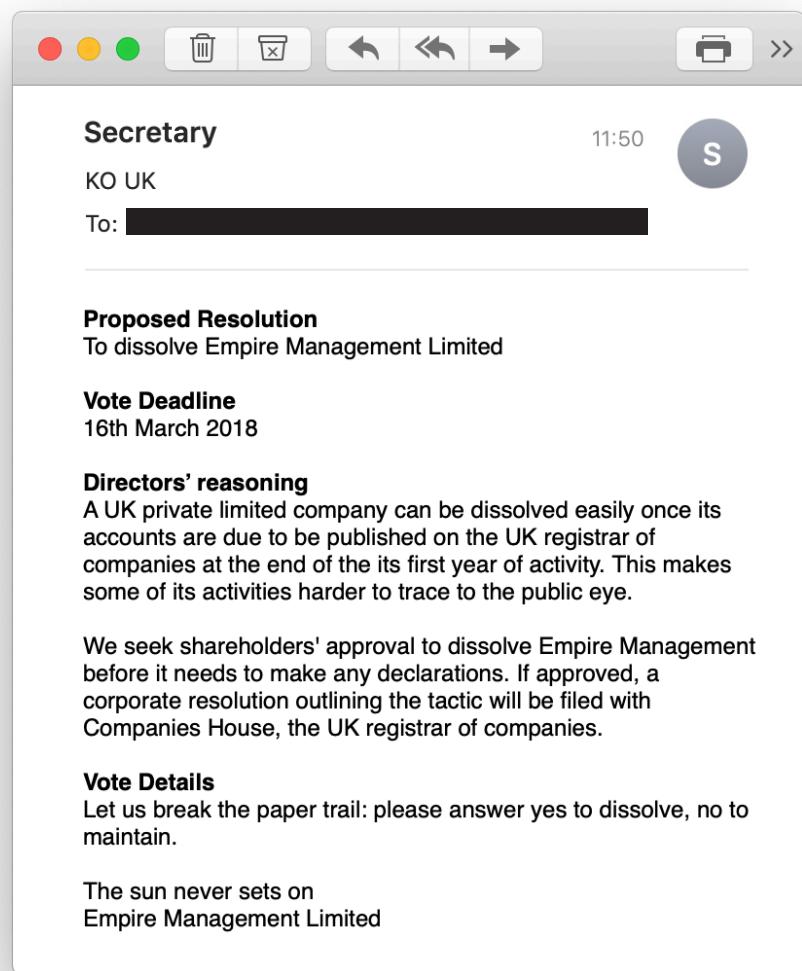
an appendix to the offshoring tactics by W. G. Hill

A day in the life of —
a professional puppet.
A series of short stories by the Demystification Committee

SWIM

a poem in footnotes by Annelyse Gelman

< Was it Ann Jäderlund who said Unfold the leaves / thrust into the core. There is no core. Well then there is no core. >



00 092 89419/10

In accordance with
Section 1003 of the
Companies Act 2006.

DS01

Striking off application by a company

Companies House

A fee is payable with this form
Please see 'How to pay' on the last page.

What this form is for
You may use this form to strike off a company from the Register.

What this form is NOT for
You cannot use this form to strike off a Limited Liability Partnership (LLP). To strike off an LLP please use form LL DS01 'Striking off application by a limited liability partnership (LLP)'.

FRIDAY

A29

A770108Z
08/06/2018 #9
COMPANIES HOUSE

Warning to all interested parties

This is an important notice and should not be ignored. The company named has applied to the Registrar to be struck off the Register and dissolved. Please note that on dissolution any remaining assets will be passed to the Crown. The Registrar will strike the company off the register unless there is reasonable cause not to do so. Guidance is available on grounds for objection. If in doubt, seek professional advice.

1 Company details

Company number	10807527	Filling in this form Please complete in typescript or in bold black capitals. All fields are mandatory unless specified or indicated by *
Company name in full	EMPIRE MANAGEMENT LIMITED	

2 The application

Warning to all applicants
It is an offence to knowingly or recklessly provide false or misleading information on this application.

It is an offence to apply for strike-off under this section if the company has bearer shares in issue. **①**

You are advised to read Section 4 and to consult the guidance available from Companies House before completing this form. If in doubt, seek professional advice.

If we as director(s) / the majority of directors apply for this company to be struck off the Register and declare that none of the circumstances described in section 1004 or 1005 of the Companies Act 2006 (being circumstances in which the directors would otherwise be prohibited under those sections from making an application) exists in relation to the company. **②**

This form must be signed by the sole director if only 1, by both if there are 2, or by the majority if there are more than 2.

+ Go to Section 3 'Name(s) and Signature(s) of the directors'

05/15 Version 7.0

DISSOLVED

10807527 EMPIRE MANAGEMENT LIMITED

This Company was dissolved on 11/09/18



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C25C

1
dc2
HC003

