

Q1 2025 FINANCIAL PERFORMANCE REPORT

Overview:

The first quarter showed steady performance across most departments, with overall spending slightly below the forecasted budget. Cost optimization initiatives within IT and Operations yielded tangible savings.

Highlights:

- IT achieved a 10% cost reduction in cloud infrastructure through storage optimization.
- Sales overspent their marketing budget by 12%, mainly due to higher digital advertising costs.
- Operations had a temporary increase in maintenance expenses due to unplanned equipment failures.
- HR maintained steady recruitment activity and optimized employee engagement spending.

Risks and Outlook:

Rising software license costs may impact Q2 budgets. Finance recommends negotiating multi-year vendor contracts to lock in better rates. Continued investment in data analytics is recommended to improve forecasting accuracy.

Prepared by:

Corporate Finance Department

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