



SFB/Transregio 266

## ACCOUNTING FOR TRANSPARENCY

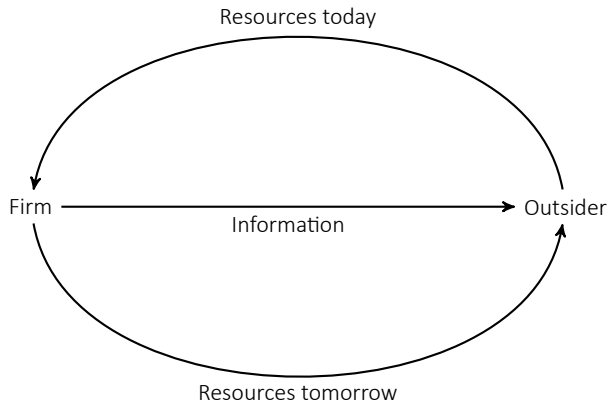
### Research on Corporate Transparency Element 3: The Corporate Reporting Framework

Joachim Gassen

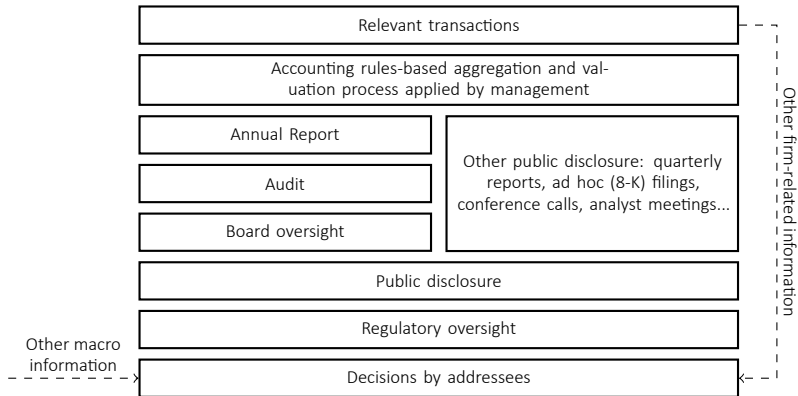
TRR 266 Accounting for Transparency

April 11, 2021

## A Picture of Accounting



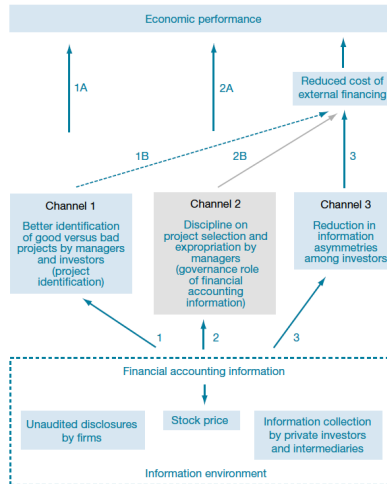
## A Corporate Reporting flowchart



The info environment besides traditional reporting is rich...



# How corporate transparency affects economic performance



Bushman and Smith (FRBNY Economic Policy Review, 2003: 67)