Determining the lowest priced neighborhood amongst similar Denver neighborhoods

Capstone Project - The Battle of Neighborhoods

Background

- Denver is a fast growing city with an ever growing population
- Denver comprises of 78 neighborhoods

Problem

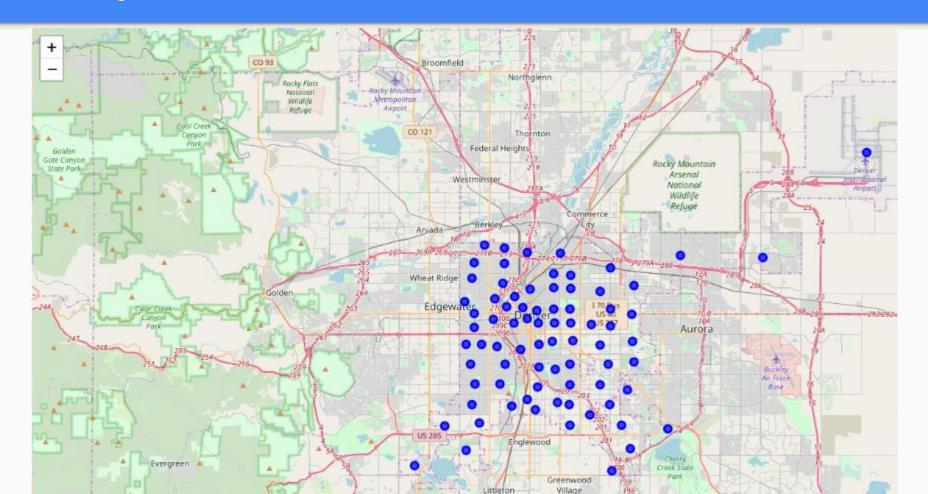
How does a prospective home buyer:

- Determine the characteristics of all the Denver neighborhoods?
- Determine neighborhoods that are similar?
- Amongst similar neighborhoods, determine the least expensive neighborhood to buy a home in

Data Sources

- Scrape Wikipedia for neighborhood names
- Google Maps API to get the coordinates of each neighborhood
- FourSquare API to get venue data for each neighborhood
- Zillow API to get median housing price for each neighborhood
- Shape file from Denver Open Data
- Export GeoJson data from QGIS

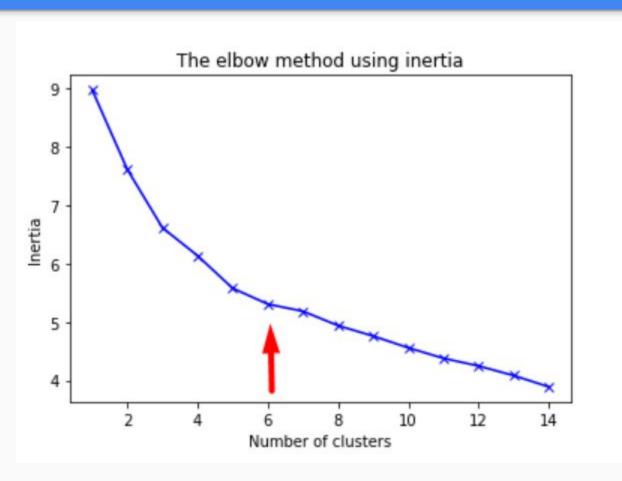
Denver neighborhoods



Neighborhoods with their top 5 venue categories

	Denver_Neighborhood	1st Most Common Venue	2nd Most Common Venue	3rd Most Common Venue	4th Most Common Venue	5th Most Common Venue
0	Athmar Park, Denver	Park	Vietnamese Restaurant	Home Service	Warehouse Store	
1	Auraria, Denver	Theme Park	Theme Park Ride / Attraction	Light Rail Station	American Restaurant	Fast Food Restaurant
2	Baker, Denver	Coffee Shop	Marijuana Dispensary	Chinese Restaurant	Intersection	Residential Building (Apartment / Condo)
3	Barnum West, Denver	Mexican Restaurant	Convenience Store	Discount Store	Home Service	American Restaurant
4	Barnum, Denver	Mexican Restaurant	Hookah Bar	Marijuana Dispensary	Market	Burger Joint
5	Bear Valley, Denver	Park	Gym / Fitness Center	Pool	22	152
6	Belcaro, Denver	Park				
7	Berkeley, Denver	Brewery	Coffee Shop	Pizza Place	Breakfast Spot	Bar
8	Capitol Hill, Denver	Pizza Place	Coffee Shop	Sandwich Place	Nightclub	Pub
9	Central Business District, Denver	Hotel	American Restaurant	Theater	Italian Restaurant	Coffee Shop
10	Chaffee Park, Denver	Grocery Store	Pizza Place	Hobby Shop	Park	Thrift / Vintage Store
11	Cheesman Park Denver	Rotanical Garden	Garden	Park	Café	Ice Cream Shon

KMeans clustering - k = 6 (elbow method using inertia)



- Iterated from k=1 to k=14
- picked the k where an elbow is apparent

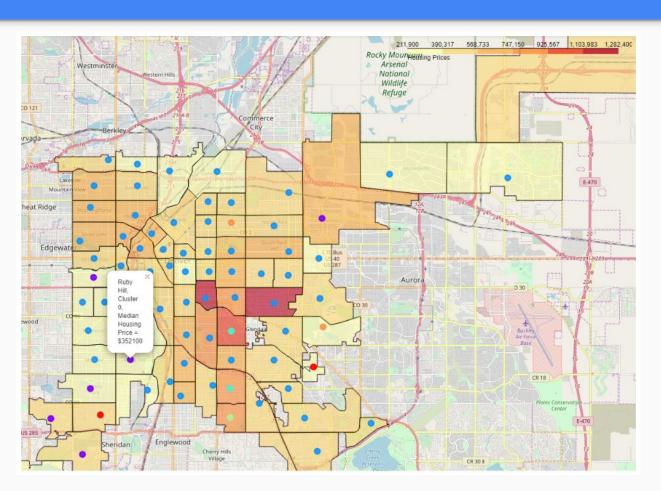


Clustered Denver neighborhoods



- Top 5 venue categories
- Median housing prices

Choropleth map based on median housing prices



Results + Limitations

A prospective homebuyer, primarily interested in the outdoors (parks), would benefit most by purchasing her home in the Ruby Hill neighborhood (median home price \$352,100)

A significant number of neighborhoods are grouped in one cluster making it difficult to have a wider breakdown of neighborhoods to make a finer-grained selection

Conclusion

Potential to assist a prospective homebuyer purchase a home in the least expensive neighborhood among a group of neighborhoods with similar venue categories