

**GS FOUNDATION (2023-24) WORKSHEET 11**  
**&**  
**CSAT FOUNDATION 1.0 (2023-24) WORKSHEET 12**  
**WORKSHEET 13 PROFIT AND LOSS**

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Q1. In Karol Bagh's Big Bazaar, a Cricket Bat is given at a discount of 5%. If it is given at a discount of 7%, there will be ₹45 lesser profit to the Franchisee. What is the printed price on the bat?

- A. 2540
- B. 2776
- C. 2250
- D. 1680

Q2. A publisher sells books to retailer at marked price which is 20% above his outlay. If on cash payment, he allows a discount of 10% on the marked price. The publisher thus gains:

- A. 8%
- B. 10%
- C. 11%
- D. 14%

Q3. A customized jewellery was sold for 1000 including making charges. The product was sold at 90% discount on the making charges only. The payment made for making charges was 100, what was the actual price of the jewellery?

- A. 900
- B. 1000
- C. Cannot be determined
- D. 1900

Q4. A dealer buys an article for 380.00. What price should he mark so that after allowing a discount of 5% he still makes a profit of 25% on the article?

- A. 500
- B. 475
- C. 95
- D. 465

Q5. If a pen is sold at a gain of 6% instead of at a loss of 6%, then the seller gets ₹6 more. The Cost price of the article is \_\_\_\_

- A. 36
- B. 50
- C. 60
- D. 66

Q6. Amrit wants to sell cars at 25% above the cost price. Due to a slump in the market, his cost reduces by 5%. He thus offers a discount of 8% due to which the sales go up by 25%. Compute the change in Amrit's profit.

- A. 3%
- B. 7%
- C. Profit remains unchanged
- D. None of the above

Q7. A dishonest trader sells rice at a profit of 20% and uses weights which are 10% less than the correct weight. The total gain earned by him is:

- A. 30%
- B. 33.33%
- C. 22.29%
- D. 18.33%

Q8. Tarak buys apples at the cost of Rs. 1500. He sold  $\frac{1}{3}$ <sup>rd</sup> of these at 20% loss. If he earns overall 10% profit by selling apples, at what profit did Tarak sell rest of the apples?

- A. 10%
- B. 15%
- C. 20%
- D. 25%

Q9. A sold two articles A and B at profit of 40% and loss of 20% respectively. He earned total profit of Rs. 8 in the transaction. If article A costs 140rs less than B, what is the price of B?

- A. 240
- B. 300
- C. 320
- D. 360

Q10. Shopkeeper increases the price of the product by 40% and then reduces it by 40%. He thus \_\_\_\_

- A. Gains 20%
- B. Gains 16%
- C. Loses 20%
- D. Loses 16%

Q11. By selling a product with 20% profit, how much profit was earned?

- I. The difference between cost and selling price is Rs. 40
- II. The selling price is 120% of cost price

Choose the appropriate option from below:

- A. I alone is sufficient to answer while II alone is not sufficient
- B. II alone is sufficient to answer while I alone is not sufficient
- C. Both I and II together are not sufficient
- D. Both I and II together are sufficient

Q12. A man mixes two types of rice – X and Y and sells the mixture at Rs. 17/kg. Find his percentage profit.

I. The rate of X is Rs. 20/kg

II. The rate of Y is Rs. 13/kg

Choose the appropriate option from below:

A. I alone is sufficient to answer while II alone is not sufficient

B. II alone is sufficient to answer while I alone is not sufficient

C. Both I and II together are not sufficient

D. Both I and II together are sufficient

Q13. What is the percentage profit earned by the shopkeeper on selling articles in his shop?

I. Marked prices are 130% of cost prices but are not selling prices

II. Cost price of each item is Rs. 550

III. A discount of 10% was offered on marked price

A. I alone is sufficient

B. II alone is sufficient

C. I and III together are sufficient

D. All three together are required

Q14. A shirt was sold at a profit of 15%. If its cost had been 5% less and it had been sold for 21 less, then the profit would have been 10%. Find the cost of the shirt

A. 100

B. 200

C. 210

D. 250

Q15. A trader offers 10% discount and still makes 26% profit. What is the cost price if marked price is 280?

A. 100

B. 200

C. 210

D. 250

Q16. At what rate of compound interest per annum will a sum of Rs. 1200 become Rs. 1348.32 in 2 years?

A. 6%

B. 6.5%

C. 7%

D. 7.5%

Q17. The effective annual rate of interest corresponding to a nominal rate of 6% per annum payable half-yearly is:

A. 6.06%

B. 6.07%

C. 6.08%

D. 6.09%

Q18. If the simple interest on a sum of money for 2 years at 5% per annum is Rs. 50, what is the compound interest on the same at the same rate and for the same time?

- A. Rs. 51.25
- B. Rs. 52
- C. Rs. 54.25
- D. Rs. 60

- 1. C
- 2. A
- 3. D
- 4. A
- 5. C
- 6. C
- 7. B
- 8. D
- 9. C
- 10. D
- 11. A
- 12. C
- 13. C
- 14. B
- 15. B
- 16. A
- 17. D
- 18. A