

## QR Code by Account

Date: 26-09-2018 12:39:12

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Country	TRINIDAD
Branch	1754
Account Number	101876540
Account Title	NIGEL ADAMS
Contract Date	05-NOV-2015
Status	ACTIVE



# LOAN AGREEMENT

IDENTIFICATION OF PARTIES: We use the words **you** and **your** to mean the Borrowers and anyone else who signs this Loan Agreement. The words **we**, **us**, and **our** refer to Island Finance Trinidad & Tobago Limited.

YOUR ACCOUNT IS PAYABLE TO US AT THE ADDRESS SHOWN BELOW:  
ISLAND FINANCE TRINIDAD & TOBAGO LIMITED

76 GOODING VILLAGE  
SAN FERNANDO

XXXXX

TR

Account Number	Type
101876540	GRADE A

Borrowers Information	
Name NIGEL COWEN LEE ADAMS	Cosigner name XXXXX
Borrower address LP#66 ST JOHNS EXTENSION ST MARGARETS VILLAGE	
Email address N/L	
Home phone number (868) 738-7615	Mobile number (868) 778-1098

Date of Loan	First Payment Due Date*	Others Payments - Same Day of Each Month*	Final Payment** Due Date	First Payment	Other Payments	Number of Monthly Payments
11/05/2015	12/20/2015		11/20/2018	\$ 1,768.05	\$ 1,768.05	36

\*If your payment due date falls on a day which does not occur in a given month, your payment is due on the last day of that month.  
\*\*If the Principal Loan Amount is not paid in full by the Final Payment Due Date, interest will continue to accrue on the unpaid Principal

**YOUR PROMISE TO PAY AND THE TERMS OF REPAYMENT.** In consideration of the Amount Given to you Directly and to repay your loan, you promise to pay the Principal Amount of Loan shown above together with Interest at the Agreed Rate of Interest Per Year. You agree to pay this sum to us at our office in installments each month according to the terms of repayment shown above. The Principal Amount of Loan is the actual amount of your loan and includes the Amount Financed (\$ 35,000.00) plus the Administrative Fee (\$ 1,750.00). The final installment is equal in any case to the unpaid Principal Amount of Loan plus any unpaid Interest. The Administrative Fee is withheld from the proceeds of your loan, fully earned on the date of your loan and must be repaid to satisfy the loan. A payment is considered made on the date we receive it. Each payment will be applied first to all Interest due as of the date of payment, second to the unpaid Principal Amount of Loan, and then to any fees owing (other than the Administrative Fee). Payment in any amount may be made in advance at any time.

**PREPAYMENT.** You can prepay your loan at any time without incurring any pre payment penalty.

**INTEREST RATE CHARGE.** Interest is payable on your loan at the Agreed Rate of Interest Per Year shown above and is calculated using the simple interest method. Failure to pay any installment by the stated due date will result in the accrual of additional interest and may affect the amount of your final installment. The monthly rate of interest is one-twelfth of this yearly rate. Interest will continue to accrue until the Principal Amount of Loan is paid in full.

**LATE CHARGE.** If you are more than 15 days late in paying any part of an installment, you promise to pay a late charge equal to 5% of the scheduled monthly payment.

**DEFAULT - ENTIRE BALANCE DUE.** If you fail to pay an installment on time or if you violate the other terms of this Loan Agreement, you will be in default. When that happens, you agree that, without us giving you advance notice, we can require you to pay, in addition to any installment due, any accrued interest, late charges, and/or the outstanding balance of this Loan Agreement in full immediately (including any unpaid Interest). We can use any remedies available to us under the law. If we must sue you in a judicial proceeding, you agree that the Agreed Rate of Interest Per Year shown above will continue to accrue before judgment and also after judgment until payment. However, if the term scheduled for payment under this Loan

Agree-ment has expired, you agree that the remaining balance will accrue interest at the Agreed Rate of Interest Per Year shown above.

**RETURN CHECK CHARGE.** If a check or other instrument used to make payment on your loan is not honored because of insufficient funds or for any other reason (except an error by us), you agree to pay us a \$40.00 charge.

**COLLECTION COSTS.** If we refer this Loan Agreement to an attorney after you default, you agree to pay reasonable attorneys' fees incurred by us. You also agree to pay all reasonable costs, charges and expenses incurred or sustained by us while enforcing any security interest we may have in connection with this Loan Agreement.

**OTHER RIGHTS.** You agree that any delay or failure to enforce our rights under this Loan Agreement does not prevent us from enforcing any such rights at a later time.

**ADDITIONAL SIGNERS.** If you sign this Loan Agreement as a Co-Signer, you agree to remain responsible for this loan even if we fail to notify you that it has not been paid. You also agree to remain responsible if we change the terms of payment or release any security without notifying you.

**AUTHORIZATION TO INVESTIGATE CREDIT INFORMATION, OBTAIN CREDIT REPORTS AND DISCLOSE CREDIT INFORMATION.** You authorize us to investigate your credit, employment, and income records and to verify your credit references. You authorize us to obtain credit reports on you in connection with your application, in connection with any review, enhancement or collection of your account and for marketing purposes. You instruct any credit bureau to provide credit reports for these purposes to us or to any person or entity to whom we assign this agreement. You authorize us to disclose information regarding your loan to other creditors and credit reporting agencies.

**AUTHORIZATION TO USE PERSONAL CONTACT INFORMATION.** By providing your contact information above, borrower explicitly acknowledges and consents that Island Finance may contact borrower to any of the phone numbers or addresses provided above in any manner for anything related to his/her account. It will be borrower's responsibility to update the contact information for any changes in his/her phone numbers or addresses disclosed above and as such borrower waives any course of action, claim and/or responsibility and releases Island Finance for any disclosure of borrower's account information to third persons due to a notification sent to an erroneous address or by way of call due to the fault of borrower not providing updated contact information. In addition, Island Finance may provide borrower's contact information to third parties for collection purposes for any delinquency in the payment of borrower's account.

**LOAN STATEMENT RECEIVED.** If you are a Borrower, you acknowledge receiving a completely filled-in Loan Agreement.

**GOVERNING LAW.** This loan and Loan Agreement are governed by and shall be construed in accordance with the laws of Trinidad and Tobago.

Signature Nigel Adams  
Borrower 1  
Date: 05-11-2015  
Signature: \_\_\_\_\_  
Co-signer  
Date: \_\_\_\_\_  
Signature: [Signature]  
Witness (Print Name) \_\_\_\_\_  
Date: 11/05/15

Signature \_\_\_\_\_  
Borrower 2  
Date: \_\_\_\_\_

The within instrument or agreement is pledged as collateral to Wells Fargo Preferred Capital Inc.



## Credit Bureau Consent

I/We warrant and confirm the information given herein is true and correct and I/We understand it is being used to determine My/Our credit responsibility. I/We further confirm that no information, which might affect Island Finance Trinidad and Tobago Limited decision to make the loan, has been withheld. I/We hereby authorize and consent to Island Finance Trinidad and Tobago Limited receiving and exchanging any financial information which it may have in it's possession about Me/Us with any of its subsidiaries, agents, third parties assignees financial institutions. I/We indemnify Island Finance Trinidad and Tobago Limited against any loss, claims, damages, liabilities, actions and proceedings, legal and or other expenses which may be directly or reasonably incurred as a consequence of the disclosure of the financial information.

Applicant name NIGEL ADAMS

Date 11/02/15

Applicant signature Nigel Adams

Date 11/02/15

Co-Applicant Name \_\_\_\_\_

Date \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_

Co-Signer Name \_\_\_\_\_

Date \_\_\_\_\_

Co-Signer Signature \_\_\_\_\_

Date \_\_\_\_\_

REPUBLIC OF TRINIDAD AND TOBAGO

November 05, 2015

TT\$ 63,649.80

FOR VALUE RECEIVED IWE, NIGEL COWEN LEE ADAMS XXXXX  
of LP#66 ST JOHNS EXTENSION ST MARGARETS VILLAGE CLAXTON BAY TR, promise to  
pay to **ISLAND FINANCE TRINIDAD & TOBAGO LIMITED** or order at its office at  
76 GOODING VILLAGE SAN FERNANDO TR, Trinidad the sum of  
Sixty-Three Thousand Six Hundred Forty-Nine Dollars & 80/100

TRINIDAD AND TOBAGO DOLLARS (TT\$ 63,649.80) being the amount loaned (receipt  
of which is hereby acknowledged) and the cost of borrowing the amount loaned (namely  
interest at the rate of 40 percent per annum and any Administrative Fee) by  
installments as follows:

by Thirty-Six ( 36 ) equal monthly payments of TT\$ 1,768.05 the first such  
payment to be made on the 20 day of December, 2015, and each subsequent  
payment on the 20 day of each succeeding month together with interest at the  
rate aforesaid. If your payment due date falls on a day which does not occur in a given  
month, your payment is due on the last day of that month.

Upon default in payment when due of any installment or any part thereof (i) the part of such  
amount thus unpaid representing principal shall carry interest at the above rate until payment as  
well before as after judgment, and (ii) the whole balance of the amount loaned then unpaid shall  
become due and be payable on demand of Island Finance Trinidad & Tobago Limited with  
interest at the above rate as well before as after judgment.

Signature: Nigel Adams  
Borrower 1

Date: 05-11-2015

Signature: \_\_\_\_\_  
Borrower 2

Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
Co-Signer

Date: \_\_\_\_\_

Signature: [Signature]

Witness (Print Name) CROCELS

Date: 11/05/15

This within instrument or agreement  
is pledged as Collateral to  
Wells Fargo Preferred Capital Inc.

## CONSUMER CREDIT DISCLOSURE STATEMENT

The Consumer Credit Disclosure Statement is for information only and does not form part of the Loan Agreement between ISLAND FINANCE TRINIDAD & TOBAGO LIMITED ("Island Finance") and the Borrowers.

LOAN NUMBER 101876540 DATE November 05, 2015

BORROWER 1 NIGEL COWEN LEE ADAMS BORROWER 2 XXXXX

AMOUNT LOANED	FINANCE CHARGE *	TOTAL PAYMENTS*	ANNUAL PERCENTAGE RATE
The amount of credit provided to you	The Dollar Amount the loan will cost you	The amount you will have to pay	The cost of your credit as a yearly rate
\$ <u>35,000.00</u>	\$ <u>28,649.80</u>	\$ <u>63,649.80</u>	<u>44.07</u> %

### DETAILS OF COST OF BORROWING:

(a) Interest Charge \* 26,899.80

### NON-INTEREST CHARGES:

(b) Administrative Fee 1,750.00

(c) Legal Fees 0.00

(d) Credit Report Fee 0.00

(e) Insurance Premium 0.00

(f) Checks Disbursed To Third Party(ies): Amount: 0.00

0.00

0.00

0.00

Total 0.00

TOTAL NON-INTEREST CHARGES: 0.00

TOTAL COST OF BORROWING \*: 28,649.80

(g) Term of Loan 36 Months

### (h) REPAYMENT SCHEDULE:

No. of Payments 36 Amount 1,768.05 Due Date 12/20/2015 (MM/DD/YY)\*\*

No. of Payments 36 Amount 1,768.05 Due on the 20 \*\* of each month

commencing on 12/20/15 (MM/DD/YY)

\*\* If your payment due date falls on a day which does not occur in a given month, your payment is due on the last day of that month.

(i) LATE PAYMENT CHARGE: Where the loan is not repaid at maturity or a payment is not made within 15 days of its due date, a late charge of 5% of the scheduled monthly installment may be imposed.

(j) LOANS IN DEFAULT: In the event of default, Island Finance may exercise its rights under the terms of the Loan Agreement and all costs, charges, payments and expenses incurred or sustained in exercising such rights will be payable by the Borrowers.

## ACKNOWLEDGEMENT

The undersigned do hereby acknowledge receipt of a copy of this CONSUMER CREDIT DISCLOSURE STATEMENT and confirm that it was completed in all respects as appropriate to the transaction described above and that all blanks were filled in prior to executing same.

Signature: Nigel Adams

Borrower 1

Date: 05-11-2015

Signature: \_\_\_\_\_

Borrower 2

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Co-Signer

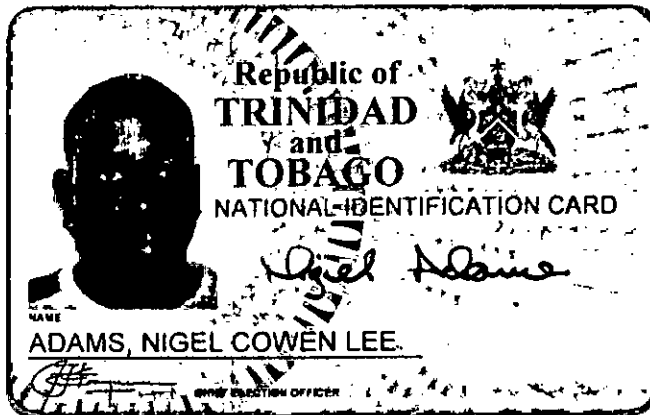
Date: \_\_\_\_\_

Signature: [Signature]

Witness(Print name) elosees

Date: 11/05/15

This within instrument or agreement is pledged as Collateral to Wells Fargo Preferred Capital Inc.



ADAMS, NIGEL COWEN LEE	
DATE OF ISSUE 2009-05-05	EXPIRY DATE 2019-05-05
DATE OF BIRTH 1978-04-28	REGISTRATION No. 19780428052
CITIZENSHIP STATUS TRINIDAD & TOBAGO	PLACE OF BIRTH TRINIDAD
SEX M	COLOUR OF EYES BROWN
	HEIGHT cm 174
SOCIAL ASSISTANCE No.	COLOUR OF SKIN DBROWN
BLOOD GROUP	NATIONAL INSURANCE No. 021451942

ORIGINAL SEEN

DATE: 11/02/15

SIGNATURE: (Signature)