

# Paper Notes Template

Your Name

February 21, 2026



## **1 Research Question**

## **2 Conceptual Level Theory**

### **2.1 What — Conceptual IV and DV**

### **2.2 How — Mechanism**

### **2.3 Why — Fundamental frictions or motivation**

## **3 Stylized Facts**

## **4 Formal Model**

### **4.1 Setup**

### **4.2 Key Assumptions**

### **4.3 Solution Methodology**

#### **4.3.1 Equilibrium concept**

#### **4.3.2 Numerical or analytical approach**

### **4.4 Main Results and Intuition**

### **4.5 Predictions**

## **5 Empirical Identification**

### **5.1 Identification Challenge**

### **5.2 Methodology**

#### **5.2.1 Identification strategy**

#### **5.2.2 Data source and sample**

#### **5.2.3 Measurement**

#### **5.2.4 Fixed effects**

### **5.3 Testable Predictions (link back to theory)**

### **5.4 Estimation Specification**

## **6 Main Results**

### **6.1 Key Findings**

### **6.2 Economic Magnitude**

## **7 Robustness & Alternative Explanations**

### **7.1 Additional tests or specifications**