

**I I P CONSTRUCTION & ENGINEERING PTE LTD**

(Registration No: 199604762K)

(Incorporated in the Republic of Singapore)

**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2016**

	<u>31/03/2016</u> <u>S\$</u>
<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	10,337,157
<b>Total non-current assets</b>	10,337,157
<b>Current assets</b>	
Trade and other receivables	3,806,208
Cash and cash equivalents	9,288,345
<b>Total current assets</b>	13,094,553
<b>Total assets</b>	<u>23,431,710</u>
<b>EQUITY AND LIABILITIES</b>	
<b>Issued capital and reserves attributable to owners of the Company</b>	
Share capital	6,501,000
Accumulated profits	5,898,540
<b>Total equity</b>	<u>12,399,540</u>
<b>Non-current liabilities</b>	
Finance lease liabilities	116,357
Bank borrowings	3,027,692
<b>Total non-current liabilities</b>	3,144,049
<b>Current liabilities</b>	
Trade and other payables	7,012,603
Finance lease liabilities	73,210
Bank borrowings	252,308
<b>Total current liabilities</b>	7,888,121
<b>Total liabilities</b>	<u>11,032,170</u>
<b>Total equity and liabilities</b>	<u>23,431,710</u>

Director:  .....

**H P CONSTRUCTION & ENGINEERING PTE LTD**

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2016**

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	<u>01/01/2016</u> <u>To</u> <u>31/03/2016</u> <u>S\$</u>
Revenue	7,715,936
Other operating income	130,444
Purchases and related costs	(4,936,808)
Depreciation of property, plant and equipment	(148,335)
Employee benefits	(483,473)
Other operating expenses	(810,151)
<b>Profit from operations</b>	<u>1,467,613</u>
Finance costs	(70,168)
<b>Profit before income tax</b>	<u><u>1,397,445</u></u>

Director: .....  


**H P CONSTRUCTION & ENGINEERING PTE LTD**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2016**

	<u>Issued capital and reserves attributable to equity equity holders of the Company</u>		
	<u>Share Capital</u> <u>S\$</u>	<u>Accumulated Profits</u> <u>S\$</u>	<u>Total Equity</u> <u>S\$</u>
At 01 January 2015	3,100,000	728,515	3,828,515
<b>Total comprehensive income for the year</b>			
- Profit for the year	-	3,772,580	3,772,580
<b>Transaction with owners of the Company, recognised directly in equity</b>			
<b>Contribution by and distributions to owners of the Company</b>			
- Issue of ordinary shares	3,401,000	-	3,401,000
At 31 December 2015	6,501,000	4,501,095	11,002,095
<b>Total comprehensive income for the year</b>			
- Profit for the year	-	1,397,445	1,397,445
At 31 March 2016	<u>6,501,000</u>	<u>5,898,540</u>	<u>12,399,540</u>

Director:  .....