CSEC 519

Blockchain and Cryptocurrency Technologies Homework 2

Deadline 7 May 2025 13:40 NO LATE SUBMISSIONS !!!!!!

- 1. (70 Points) Write a report about the whitepaper **Bitcoin:** A **Peer-to-Peer Electronic Cash System** by *Satoshi Nakamoto*. Summarize Satoshi's ideas. Use you own sentences, do not copy-paste it from the whitepaper or someplace else. Your report will be uploaded to Turnitin.
- 2. (30 Points) It is very hard to make predictions about technology and the current state of Bitcoin in the year 2022 is not completely the same as it was envisioned in 2008. Hence, some of Satoshi's visions in their whitepaper are somewhat different today. By using your knowhow and the internet, try to list Satoshi's thoughts/visions from the whitepaper which turned out to be different today.

NOTES:

- 1. Aside from Introduction and Conclusion, Satoshi uses 10 Sections in the whitepaper. Thus, there must be at least 10 important things you must mention;)
- 2. You are expected to submit your homework as a single PDF file.