Movie Studio

Industry Analysis

Cayke Felipe dos Anjos Dolgor Purbueva



Business Problem



The company aspires to enter the competitive field of original video content production by establishing a new movie studio. To succeed in this endeavor, it's crucial to understand the current market trends. This project involves conducting exploratory data analysis to provide actionable insights for our business stakeholders.



Our goal is to explore and analyze film industry data to identify:



- How should the movie be budgeted?
- What genres are most profitable?
- What are the best directors for each genre?
- When should a movie be released?
- What should be the approximate runtime?





Data used



Used data with movies financial results such revenue and profit, genres, movie ratings, popularity, release dates, directors.

TheNumbers

6 columns, 5782 rows



10 columns, 26517 rows



8 tables



5 columns, 3387 rows

Rotten Tomatoes

12 columns, 1560 rows 8 columns, 54432 rows







Data Analysis Steps



Data Cleaning and Preparation

Defining evaluation criteria and analysis

Recommendations and Reporting

Exploratory Data Analysis (EDA) Supporting with visualizations and statistical methods



EDA Tools: Python Pandas, SQL Lite, Numpy

Visualization Tools: Seaborn and Matplotlib

Statistical Tools: T-test, Linear regression modelling





Investment Risk and Profit

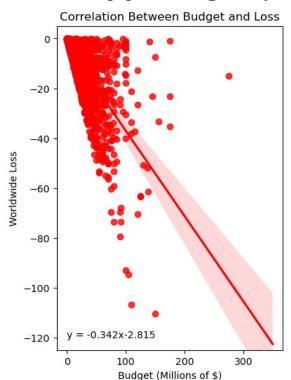


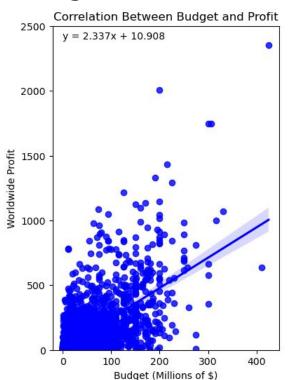
A higher investment may yield higher profits or higher losses



Correlation between higher budget and higher losses is positive.









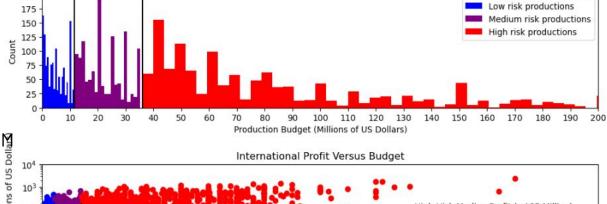
Investment Risk and Profit



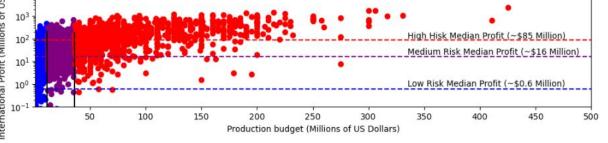


Low Risk: Budget<\$11.5M

Medium Risk: \$11.5M< Budget <\$36M High Risk: Budget>\$36M



Distribution of Movies Based on Budget



We split recommendations in low, medium and high risk based on profit/losses!



Join The Numbers data with IMDB and Movie DB









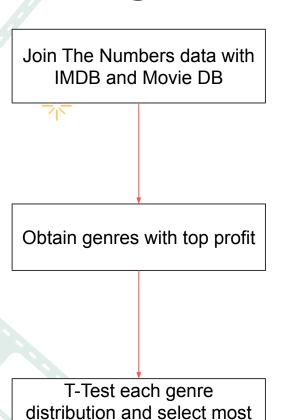
Join The Numbers data with IMDB and Movie DB



Obtain genres with top profit

	genres	worldwide_net
0	Horror	15434588.0
1	Mystery	14371155.5
2	Romance	2681937.0
3	Fantasy	2438210.0
4	Thriller	1889796.0





profitable

Horror

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T scores for profit of:

$20 million = -3.6017645678829213

$35 million = -0.6797071532264725

$50 million = 2.242350261429976

Probability for profit of:

$20 million = 0.9997733937949502

$35 million = 0.7510316219789762

$50 million = 0.013343571801237686

Average cost of horror movies below $11.50 million are $4.51 millions
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Mystery

T scores for profit of:

$20 million = -2.769851906203676

$35 million = 0.009069978403655641

$50 million = 2.7879918630109874

Probability for profit f:

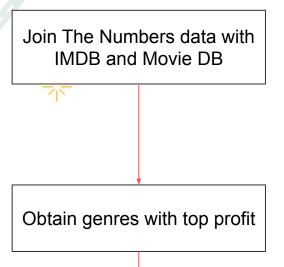
$20 million = 0.9966272916473534

$35 million = 0.49639116153943286

$50 million = 0.003203179748977769

Average cost of mystery movies below $11.50 million are $4.97 millions
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	director	worldwide_net
0	Jordan Peele	250367951.0
1	John R. Leonetti	250362920.0
2	Tod Williams	174512032.0
3	Henry Joost	169928918.0
4	Adam Robitel	157885588.0

T-Test each genre distribution and select most profitable

Find best directors from genre

Join The Numbers data with IMDB and Movie DB

Obtain genres with top profit

T-Test each genre distribution and select most profitable



Find best time to release based on other movies from the same genre

Find best directors from genre





Join The Numbers data with IMDB and Movie DB Obtain genres with top profit

T-Test each genre

distribution and select most

profitable

Based on genre distribution, obtain interval for runtime with 95% confidence

Find best time to release based on other movies from the same genre

Find best directors from genre



Recommendations

Low Risk:

- Genre: Horror
- Director: Jordan Peele or John R. Leonetti
- Best release date: Halloween (October) or Easter (April)
- Runtime: 96 to 100 minutes
- Average cost: \$7.53 millions

Medium Risk:

- Genre: Music
- Director: Damien Chazelle (La La Land)
- Best release date: August
- Runtime: 96 to 113 minutes
- Average cost: \$21.93 millions

High Risk:

- Genre: Sci-Fi
- Director: Michael Bay (Transformers),
 Anthony Russo (Marvel), Francis Lawrence (Hunger Games)
- Best release date: March (Spring Break) or June (Summer)
- Runtime: 112 to 120 minutes
- Average cost: \$155.73 millions









Thank you

Cayke Felipe dos Anjos



() @cayke-fda

in cayke-fda

Dolgor Purbueva



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