

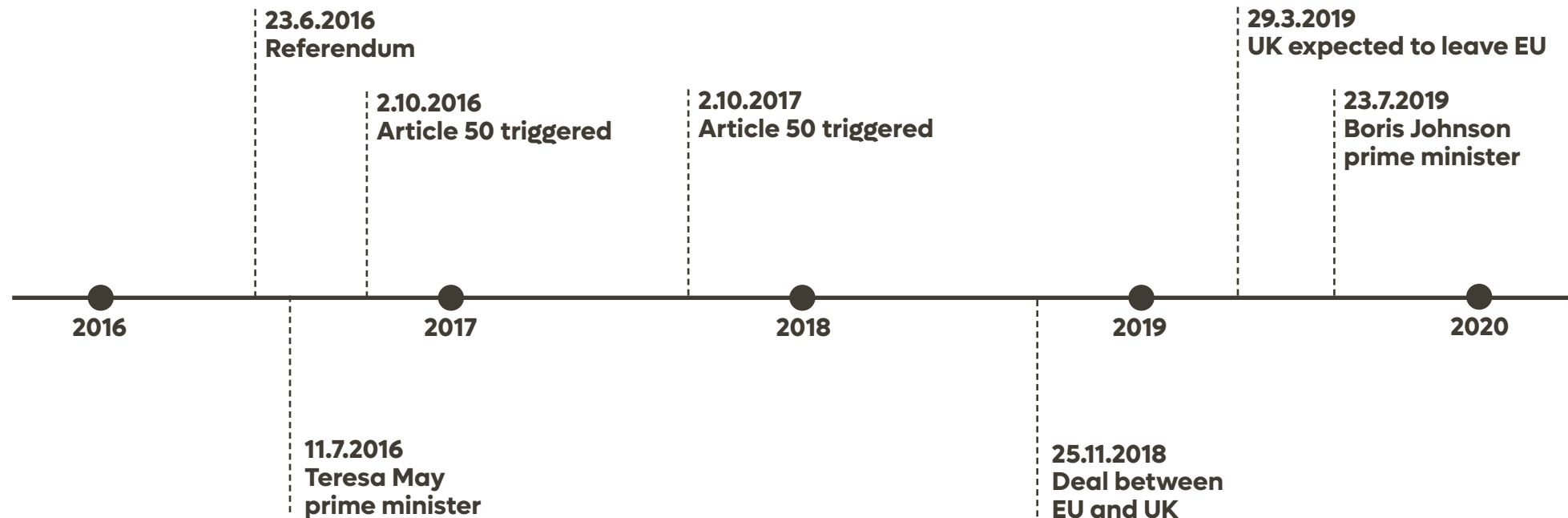
Hack the Markets

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An aerial photograph of the London skyline at sunset. The Gherkin (30 St Mary Axe) is prominently featured in the foreground, its glass facade reflecting the warm light of the setting sun. To its right, the Shard skyscraper is visible. The River Thames flows through the city, and the Tower Bridge can be seen in the distance. The sky is a mix of orange, pink, and blue.

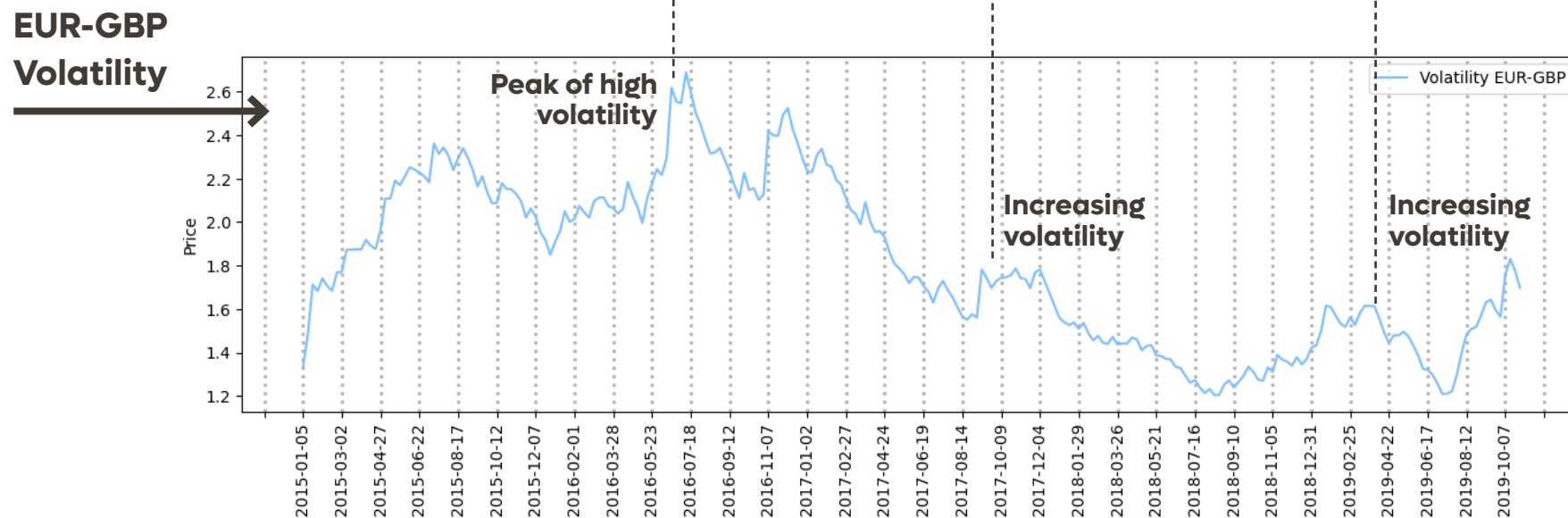
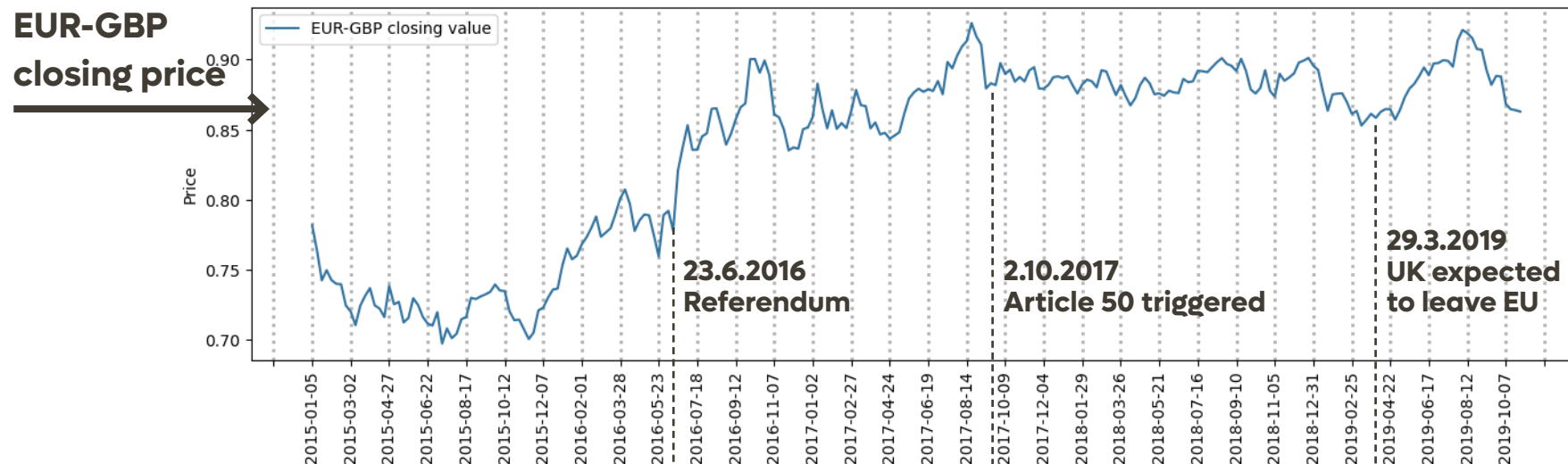
**What
happened
with euro during
the Brexit period?**

Brexit timeline & questions

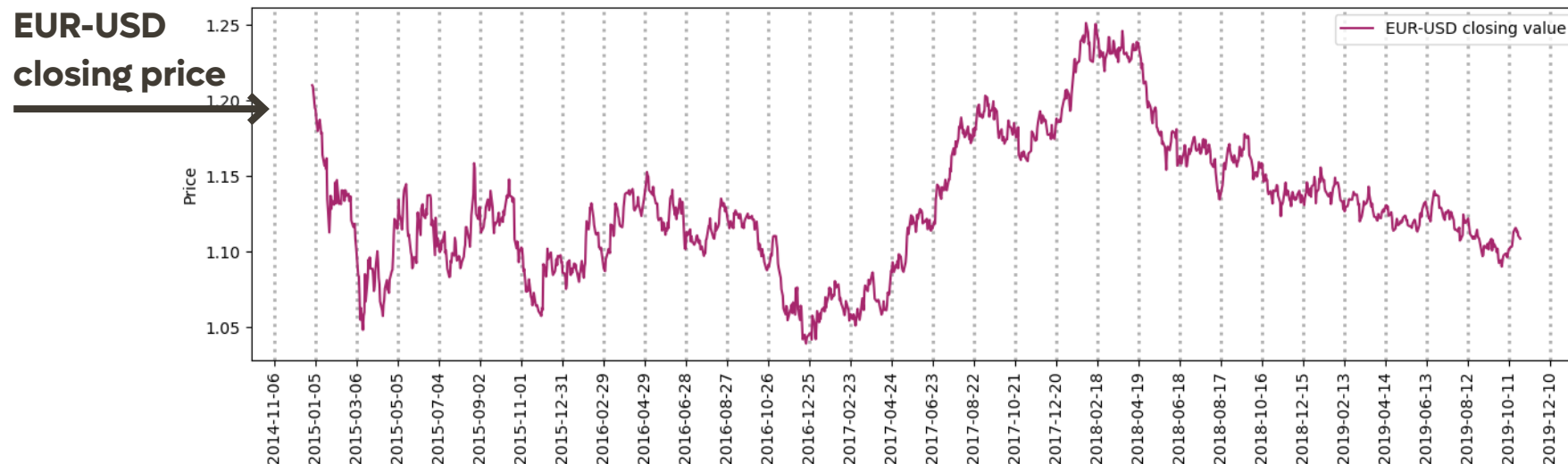


1. How was the **evolution of exchange rate** during the Brexit period?
2. How was the evolution of **RSI and volatility** during the Brexit period?
3. Which **events affected the most** the exchange rates?
4. How was affected the **EUR-USD and GBP-USD** exchange rates?
5. Is there a **relationship** between the **EUR and GBP**?

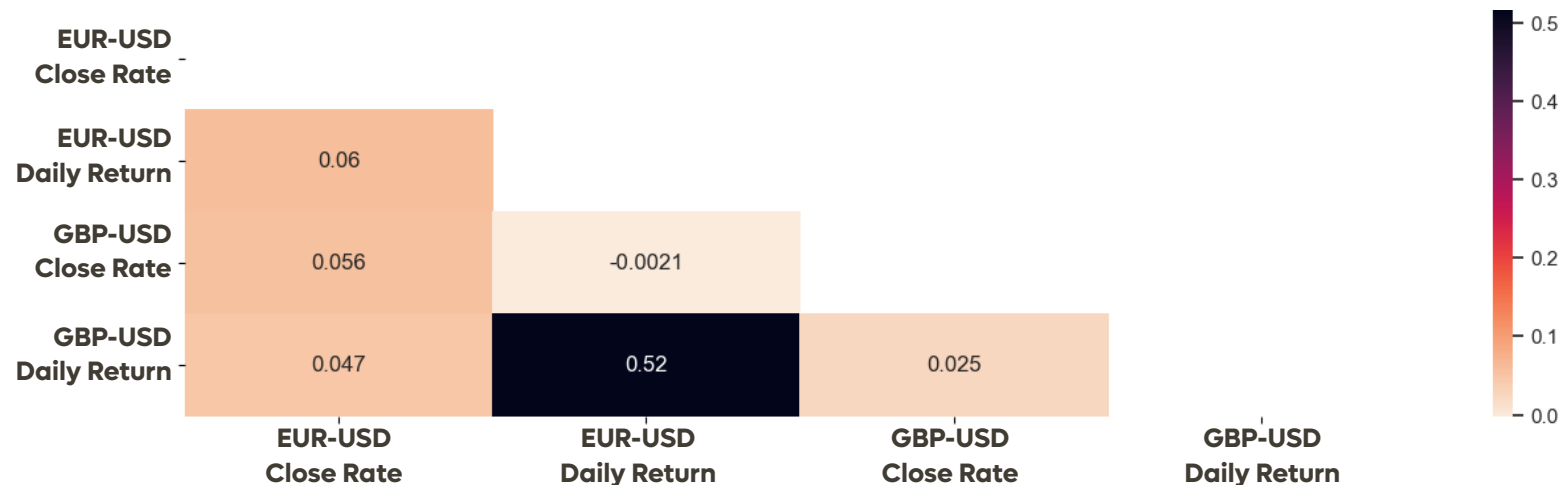
Exchange rates 2016 - 2019



EUR-USD and GBP-USD



Conclusions



Some of the events during the Brexit period **affected the markets in a significant way**. The overall trend of the value of EUR is increasing since the referendum on Brexit.

After the referendum on Brexit the EUR-GBP market was experiencing **high volatility**, caused by the uncertainty and instability of the political situation.

There is a **high correlation between EUR-USD and GBP-USD** daily return. That means the prices go together in tandem and EUR and GBP currencies have influence on each other. That is the reason why the European Central Bank need to monitor carefully the exchange rates of GBP because it **could affect in large scale all foreign inversions** in USD currency.