

LYJ INTERNATIONAL PTE LTD

46 East Coast Road # 09-06 Eastgate Commercial Building, Singapore 428776 Company Registration No. 200703789N Tel. Nos. 65-67499510/20

To whom it may concern,

It is my great pleasure to provide this recommendation letter for TEO Jia Yi Dominic, who during July-August 2018, worked as an Operations Intern at Y Ventures, a data analytics driven E-commerce company listed on the Stock Exchange of Singapore. Dominic was assigned to the AORA project during his term, a global buying e-commerce concierge startup to facilitate cross-border purchases in Asia. As an operations intern, Dominic's scope of work was twofold. Firstly, he was greatly involved in the day-to-day development of the online e-commerce platform. He worked closely with the Operations Director, the various programmers and UI/UX team in the creation of the platform while also liaising with third party partners. He also worked extensively on the Initial Coin Offering aspect, in particular, he lead the development of the company's Know Your Client (KYC) and Anti-Money Laundering (AML) policy. In addition, Dominic's valuable input regarding the overall business strategy was instrumental in enhancing and positioning the project's value proposition.

Dominic is an incredibly diligent and determined individual, who sets himself apart from ordinary interns. The thing I appreciated the most about Dominic was that he was also determined to do his best in whatever tasks was required of him, including things that he was intially unfamiliar about. He was able to quickly grasp key concepts of E-commerce and cryptocurrency in a short amount of time and was able to develop one of the world's first in-depth KYC and AML policy for an Initial Coin Offering. This is a testament to his initiative, independence and determination. He also worked well with the rest of the team which included senior managers and upper management as well as other interns.

In closing, I strongly recommend Dominic for any future opportunities where he can utilize his critical thinking, analytical and leadership skills. It has been a pleasure to have him as part of our team and I'm confident that it would be the same for you. If you would like additional information regarding Dominics performance, please do not hesitate to contact me at cedric@yventures.com.sg.

Yours sincerely

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Cedric Choy

Head of Business Development