



DONERSWAP

WHITE PAPER



BACKGROUND

Technological advancements have altered our way of living. The internet was the catalyst for this century's evolution, which was followed by mobile phones. People stepped beyond their expectations for their phones, which became their everyday mates. After connecting PCs and mobile phones, the next achievement came to the people with the advent of social media, which boomed and kept enough time from our daily life. Now people are trying to find solutions to battle social media addiction.

The mortgage crisis rose away, and most small snowflakes started the great avalanche worldwide. Most of the fragile economies on the planet Earth faced the effects in the aftermath of the recession in the US. Those big conglomerates eventually crumbled day by day, while the banks fell in front of our eyes.

After people lost their trust in the traditional banking system, engineers tried to figure out something radical to bypass and re-establish a new form of money transmitting and banking industry that is not subjected to manipulation or speculation that would render the system risk collateral collapse. Bitcoin announced with a clean plain white letter that provided the basis of today's current cryptocurrency infrastructure.

The screenshot shows a news article from Al Jazeera titled "Crypto investing is alive and well in Turkey, thanks to lira woes". The article discusses the impact of government crackdowns and exchange collapses on crypto adoption in Turkey. The page includes a sidebar for advertisements related to oil, commodity markets, and ETFs.

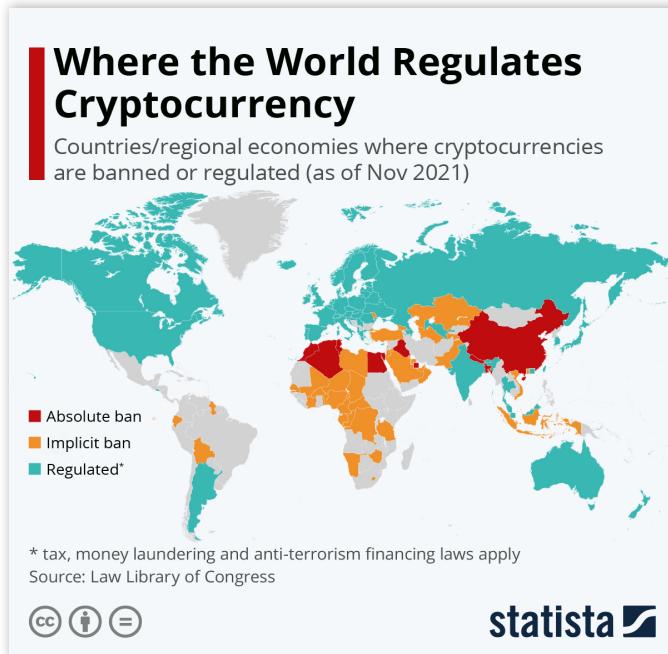
In 2015 Ethereum gave the possibility to developers to provide smart contract implementation on the blockchain, which led many DeFi apps to be produced with ease to replace traditional institutions' services. With the Auto Market Making capability, many services arise, such as loans, insurance, and yielding Decentralized Exchanges.

The screenshot shows a Reuters news page. At the top, there is an advertisement for QuickNode offering 30% off blockchain nodes. Below the ad, a headline reads "EXCLUSIVE Turkey's cryptocurrency trades top 1 million a day amid lira woes". The article is by Marc Jones and Tom Wilson and was last updated 3 months ago. A sidebar on the right shows a snippet of another article about getting 5 free in 4K 8.



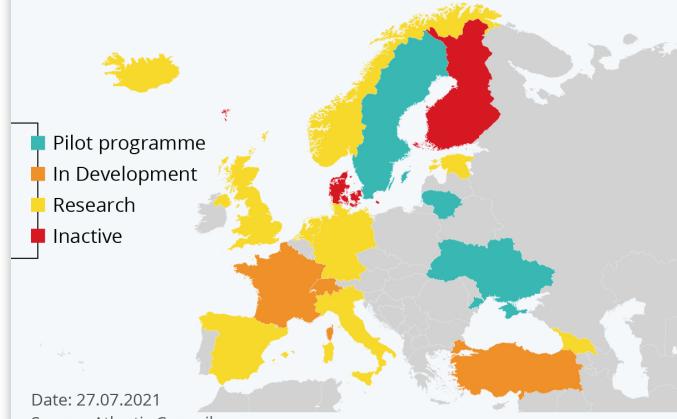
Turkey has a young population, which is leading the rapid technology adoption. So far, many economic recessions have also affected Turkey, and the inflation rate presents a persistent rising trend. People were trying to figure out solutions to keep the melting value of the national currency in diversified financial instruments.

Turkey is leading the list of cryptocurrency investors, being among the first 15 countries on a worldwide scale. The Turkish Central Bank is making efforts to build its own national cryptocurrency. However, there is an implicit ban on cryptocurrency usage in daily commerce. People can buy and sell for investment purposes, and companies hedge their funds due to the volatility in the Turkish National Currency. Nevertheless, no one can use it for daily commerce and services.



Central Bank Digital Currency still in its Infancy

Status of central bank digital currencies in Europe



statista

In 2020 we observed that cryptocurrency investments fell a bit, because of the decreasing trust in centralized exchanges operating in Turkey after two big local exchanges collapsed overnight. In the long run, founders are taking their breath in Albania with fully loaded wallets of Turkish investors' savings. After the loss of trust, the Turkish economy was in jeopardy of a high inflation rate

because funds were harshly trashed in radical infrastructure projects. People are now keeping their money trustable good big foreign founded centralized exchanges that have permits of operating in the Turkish

economy. The list starts with Binance, FTX, with Rain being the last ring of the chain. Overall, they require high commissions while offering limited instruments.

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Crypto investing is alive and well in Turkey, thanks to lira woes

Despite a government crackdown and high-profile exchange collapses last year, Turks are flocking to crypto as a hedge against lira distress.

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Turkey: Crypto mania clobbered by exchange collapses and fallout

The collapse of Turkish crypto exchanges Thodex and Vebitcoin – and subsequent arrests and a manhunt – have led to untold losses for Turks who invested in cryptocurrencies hoping to protect their savings from inflation.

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CRYPTOCURRENCY OWNERSHIP BY POPULATION

Characteristic	2019	2020	2021
Nigeria	28%	32%	42%
Thailand	23%	18%	31%
Philippines	15%	20%	28%
Vietnam	22%	21%	27%
Turkey	20%	16%	25%
Argentina	16%	14%	21%
South Africa	16%	18%	21%
Switzerland	10%	11%	16%
Kenya	10%	11%	16%
Malaysia	6%	12%	16%

From this point of view, there should be a decentralized exchange targeted at Turkish investors that may fix the game once and for all. Therefore we sleeved our arms and started building an automated market□ making, permissionless, trustless, decentralized exchange which enables investors to pick the right instrument via diversified options.

DonerSwap intends to provide a frictionless, flawless experience to Turkish investors trading with zero commission. All the swaps and other decentralized exchanges charge a commission for any kind of trade, both in buying and selling.

As a team of engineers and economists, we attempted to enhance our DEX with other use cases to improve Turkish consumers' experience within the NFT marketplace. On the NFT marketplace, you will be able to lend NFT as collateral to your short term liquidation needs. In DonerSwap we plan to organize e-sport tournaments, lotteries, finance startups with crowdsales, and use DONER for charity purposes.

How Common Is Crypto?

Share of respondents in selected countries who said that they used or owned crypto currencies (2020)



1,000-4,000 respondents per country. Representative of online population.
Source: Statista Global Consumer Survey



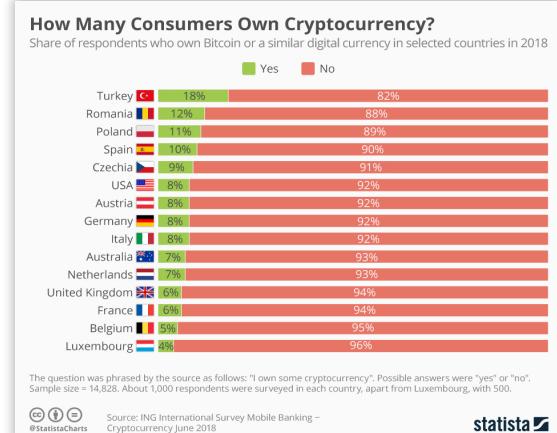


MARKET DYNAMICS

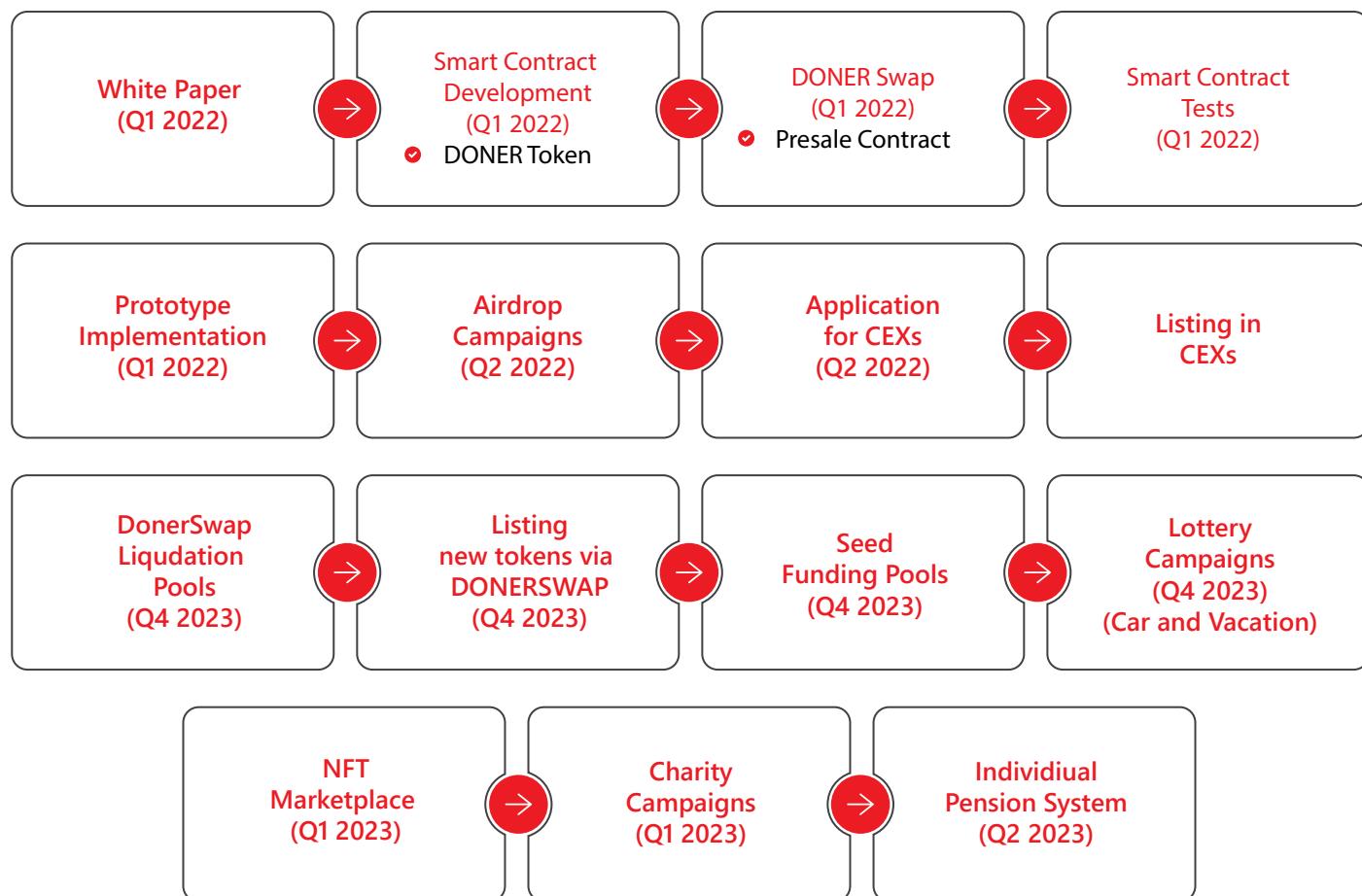
To regulate the market of the DONER token, we have enhanced our token with anti-whale protections to prevent some extraordinary climbs and downs. Token supply is fixed at 1 billion, and each year 25% of the tokens will be burned.

WHAT IS DONER?

Most Europeans know it as the Greek copycat Gyro, or the Lebanon copycat Shawarma. This is the original Turkish dish which provides protein and minerals that gives you strength and endurance. We questioned if there exist swaps with names such as pancake, sushi, and mojito, then why should Doner not be there too?



DONERSWAP ROADMAP





TOKENOMICS

TREASURY RESOURCES

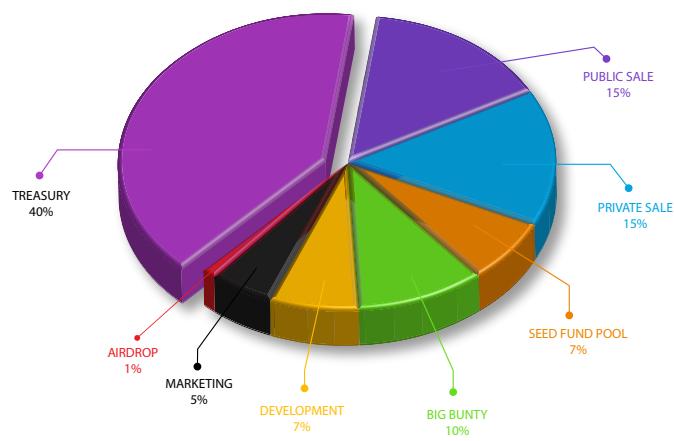
The highest percentage of the tokens are pooled in the treasury to regulate the dynamics in an unexpected market and upcoming reactions, to keep investors' accumulation in safe hands. Furthermore, the tokens will be used for sustainable deflationary tokenomics.

AIRDROP

The airdrop pool was established to reward people for personal marketing involvement of people.

MARKETING

This pool is founded as well for marketing purposes. Hence, all kinds of publishers via social media and traditional media will be financed within those limits.



DEVELOPMENT

The development pool is funded for future releases of the new services delivered within DONER SWAP. Developers' training requirements, equipment, hardware, software, and all kinds of procurements for improving the system will be financed via this pool.

BUG BOUNTY

Throughout the project's lifecycle, we embrace white hat innovators. To adequately compensate them, we do have a sizable pool to fund. Additionally, this pool will be utilized to implement necessary safeguards to maintain the system's security.

SEED FUNDING

We would like to help people while they are in the idea phase and are not financially ready to make their dreams come true. We separated enough tokens to support them in bringing their solution to the market and enabling supporters to get dividends from those investments to distribute to the whole network of our investors.

PUBLIC SALE

Moving forward, a specific number of tokens are reserved for crowdsales. Once the public sale is announced, it will be allocated for people to buy.

PRIVATE SALE

We allocated a private sale pool for early adopters who would like to support us in higher demands. That pool will be burned after the IEO campaign.

TECHNOLOGY STACK

DonerSwap's components are all developed in pure JavaScript, HTML, and CSS3. We preferred Binance Smart Chain for the network, considering its unprecedented speed of transactions

and lower transaction fees. All smart contracts were developed with Solidity Programming Language with the latest supported version prior to this document's release time. Token contracts are sent for 3rd party auditors to prevent any kind of vulnerabilities before being deployed to the network, and they are designed to be fully compliant with the OpenZeppelin and BEP20 standards

CONTACT US

- ✉ hello@donerswap.org
- 🌐 www.github.com/donerswap
- 📍 Binance Smart Chain 0xcb6e00D690218d795966f32905226f2Aa24Da25a