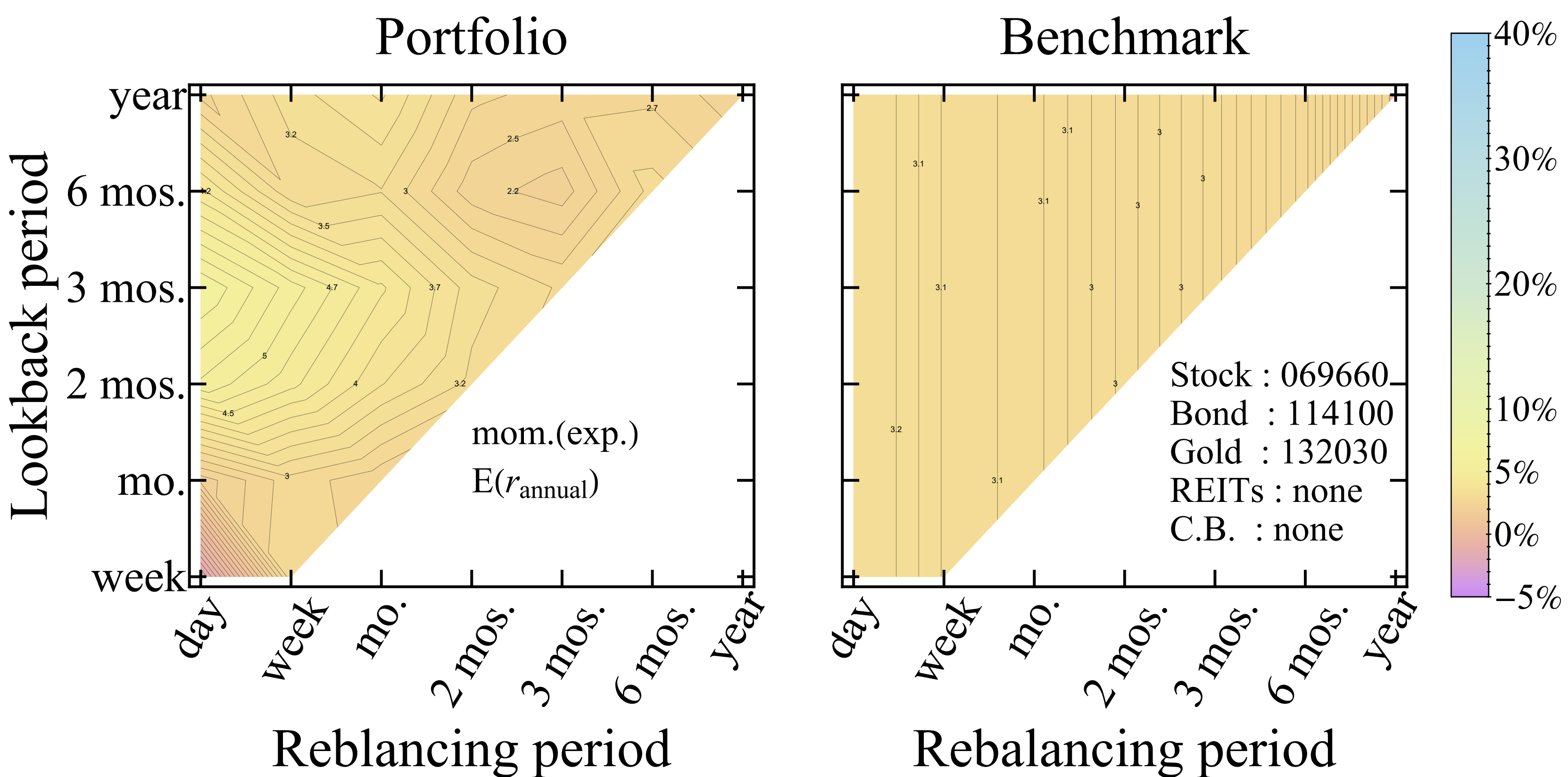
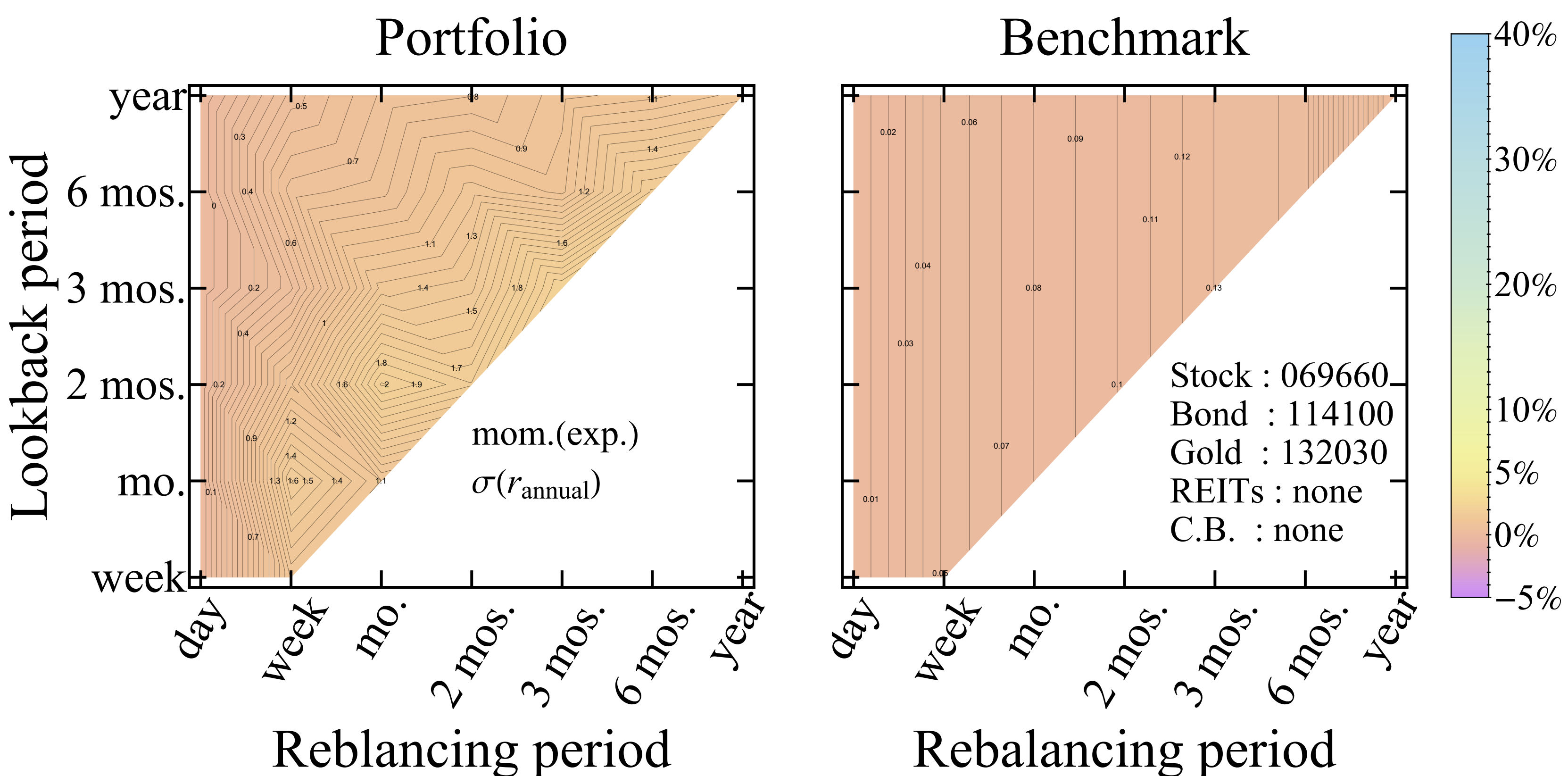


momentum(exp.
weight)

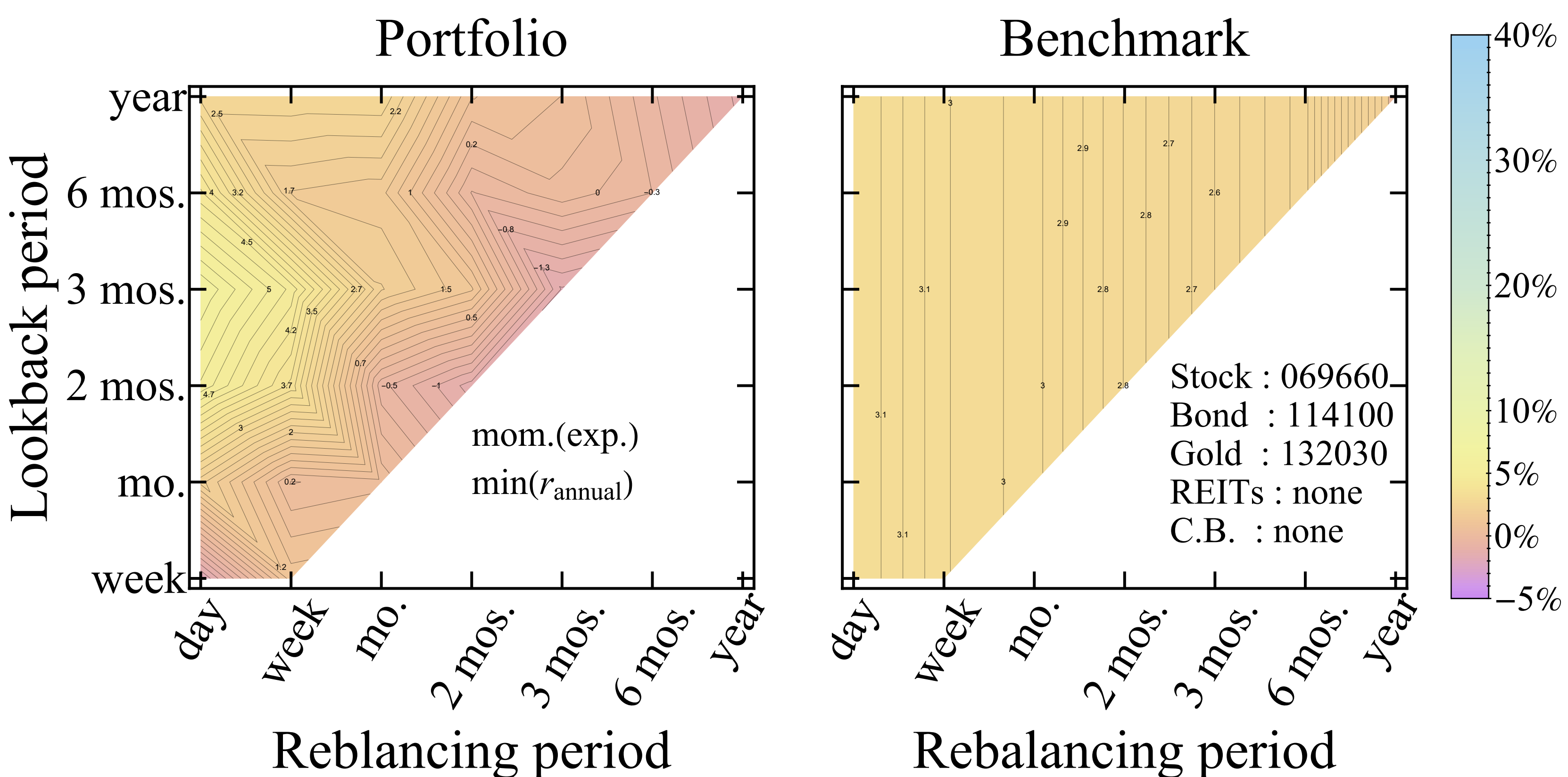
$E(r_{\text{annual}})$



$\sigma(r_{\text{annual}})$



$\min(r_{\text{annual}})$



$\max(r_{\text{annual}})$

