XU, Dongwei

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EDUCATION

Boston University (Boston, MA)

Aug. 2015 - May. 2021 (Expected)

Ph.D., Economics

Fields of Interest: Macroeconomics, Asset Pricing, International Finance

Working Papers:

"Labor Adjustment Cost: Implications from Asset Prices"

"Labor Commitment: A Consumption-Based Asset Pricing Model"

"Consumption of Stockholders and Nonstockholders: New Evidence from the PSID" (with Marianne Baxter)

"Firm-Level Political Risk in China: Measurement and Facts"

Research Assistant for Prof. Marianne Baxter (2017 & 2018 & 2019 & 2020)

Lecturer for EC102 Introductory Macroeconomic Analysis (Summer 2017 & 2018 & 2019)

Washington University in St. Louis (St. Louis, MO)

Jul. 2012 - Dec. 2013

M.Sc., Finance, Quantitative Track

GPA: 3.64 / 4.00

Beijing Jiaotong University (Beijing, CN)

Sep. 2008 - Jun. 2012

B.Sc., Mathematics (with Honor), Information and Computing Science Track

Core GPA: 3.84 / 4.00; Cumulative GPA: 3.78 / 4.00

$\textbf{Peking University} \ (\text{Beijing, CN})$

Sep. 2010 - Jun. 2012

B.Sc., Economics, Double Major

EXPERIENCE

Washington University in St. Louis, Dept. of Economics (St. Louis, MO)

Jul. 2014 - Jun. 2015

Research Assistant, Full-time

- Assisted Prof. Gayle and Prof. Golan joint research of Corporate Governance.
- Prepared micro-level datasets originating from Census Bureau and Bureau of Labor Statistics (BLS) using STATA.
- Summarized literature into notes (i) to demonstrate the main conclusions, and (ii) to identify central elements in corporate governance settings.
- Studied theoretical models and empirical results in literature to enhance the robustness.

Arch Grants (St. Louis, MO)

Jan. 2014 - Jun. 2014

Financial Analyst, Full-time

- Evaluated and strategically improved the Arch Grants performance against 3 benchmark industries, Non-profit Organizations, Government Programs and Investing Firms (VC & PE).
- Examined 67 entities and 106 factors over an average 10-year time window and structured measures of Efficiency and Focus to apply Binomial Classification and Regression Decision Tree to perform quantitative analysis.
- Reached the conclusions for industry standards and the relative strength of Arch Grants; enhanced Arch Grants' core competitiveness by defining a business strategy following the analytical conclusions.
- Landed, maintained, and/or developed partnerships with 323 Midwest VCs, seed funding and angel investors.

Wells Fargo Advisors (St. Louis, MO)

Aug. 2013 - Dec. 2013

Risk Management Consultant, Semester Intern

- Assessed qualitatively and modeled quantitatively the process of Municipal Bankruptcy.
- Investigated 14 factors, in demographical, economical, financial and debt structure 4 aspects, from 7 bankrupt and 48 non-bankrupt municipalities, over a 6-year time window (largest in the Comprehensive Annual Financial Report [CAFR] and other databases).
- Formulated the conditions for and the procedure of municipal bankruptcy through a comprehensive Multinomial Logistic Regression model; categorized bankruptcy outcomes into 7 characteristics, among which 6 leading indicators are located as the root causes of municipal bankruptcy.
- Empirically tested model using bankruptcy probability calculation of Detroit, Denver and other 6 municipalities.

Miscellaneous

Software: Python, MATLAB, STATA, Excel/VBA, LATEX

Language: Mandarin (Native), English (Fluent)

Citizenship: China (F-1 Visa)