

XU, Dongwei

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EDUCATION

Boston University (Boston, MA)

Aug. 2015 - Current

Ph.D., Economics

Fields of Interest

Macroeconomics, Asset Pricing, International Finance

Working Paper

“Labor Adjustment Cost: Implications from Asset Prices”

“Labor Commitment: A Consumption-Based Asset Pricing Model”

“Consumption of Stockholders and Nonstockholders: New Evidence from the PSID” (with Marianne Baxter)

“Firm-Level Political Risk in China: Measurement and Facts”

Work in Progress

“The Hours Premium in U.S. Asset-Pricing”

Research Assistant and Teaching Experience

Research Assistant for Prof. Baxter (2017 & 2018 & 2019)

Lecturer for EC102 Introductory Macroeconomic Analysis (Summer 2017 & 2018)

Washington University in St. Louis (St. Louis, MO)

Jul. 2012 - Dec. 2013

M.Sc., Finance, Quantitative Track

GPA: 3.64 / 4.00

Beijing Jiaotong University (Beijing, CN)

Sep. 2008 - Jun. 2012

B.Sc., Mathematics (with Honor), Information and Computing Science Track

Core GPA: 3.84 / 4.00; Cumulative GPA: 3.78 / 4.00

Peking University (Beijing, CN)

Sep. 2010 - Jun. 2012

B.Sc., Economics, Double Major

EXPERIENCE

Washington University in St. Louis, Dept. of Economics (St. Louis, MO)

Jul. 2014 - Jun. 2015

Research Assistant, Full-time

- Assisted Prof. Gayle and Prof. Golan joint research of Corporate Governance (Gayle et. al., Ecta 2015).
- Prepared micro-level datasets originating from Census Bureau and Bureau of Labor Statistics (BLS) using STATA.
- Summarized literature into notes (i) to demonstrate the main conclusions, and (ii) to identify central elements in corporate governance settings.
- Studied theoretical models and empirical results in literature to enhance the robustness.

Arch Grants (St. Louis, MO)

Jan. 2014 - Jun. 2014

Financial Analyst, Full-time

- Evaluated and strategically improved the Arch Grants performance against 3 benchmark industries, Non-profit Organizations, Government Programs and Investing Firms (VC & PE).
- Examined 67 entities and 106 factors over an average 10-year time window and structured measures of Efficiency and Focus to apply Binomial Classification and Regression Decision Tree to perform quantitative analysis.
- Reached the conclusions for industry standards and the relative strength of Arch Grants; enhanced Arch Grants' core competitiveness by defining a business strategy following the analytical conclusions.
- Landed, maintained, and/or developed partnerships with 323 Midwest VCs, seed funding and angel investors.

Wells Fargo Advisors (St. Louis, MO)

Aug. 2013 - Dec. 2013

Risk Management Consultant, Semester Intern

- Assessed qualitatively and modeled quantitatively the process of Municipal Bankruptcy.
- Investigated 14 factors, in demographical, economical, financial and debt structure 4 aspects, from 7 bankrupt and 48 non-bankrupt municipalities, over a 6-year time window (largest in the Comprehensive Annual Financial Report [CAFR] and other databases).
- Formulated the conditions for and the procedure of municipal bankruptcy through a comprehensive Multinomial Logistic Regression model.
- Categorized bankruptcy outcomes into 7 characteristics, among which 6 leading indicators are located as the root causes of municipal bankruptcy.
- Empirically tested model using bankruptcy probability calculation of Detroit, Denver and other 6 municipalities.

China National Offshore Oil Corporation (CNOOC) (Shanghai, CN)

Jun. 2013 - Aug. 2013

Asset Management Analyst, Summer Intern

- Built a stress test system for primary channels using customization including constrains of prior and secondary investors, “toll fee” and floating return incentives.
- Managed 10 different structured products in portfolio; communicated and collaborated with both classes of investors to set the return rates and the fund index lines.
- Provided risk management analysis for REITs under the Trust Funds environment; cooperated with manager to specify the tax burdens in 8 types, 25 sub-types for the Trust Funds products.

SELECTED AWARDS

Boston University

Dean’s Fellowship

2015 - 2019

Beijing Jiaotong University

Outstanding Undergraduate Student Award

2011 - 2012

Outstanding Student Leadership Award

2010 - 2011

The National Scholarship

2009 - 2010

The 1st Prize Academic Scholarship (2-time)

2009 - 2011

Contemporary Undergraduate Mathematical Contest in Modeling (CUMCM)

The 1st Prize (Beijing)

2010 - 2011

LEADERSHIP**Development Foundation**, Beijing Jiaotong University (Beijing, CN)

2011 - 2012

Co-Founder, President

- Formalized the Foundation operation process with guidance, and organized weekly meetings.
- Systematized the Foundation networking frame that impacts faculties, staffs, alumni and students.
- Raised 4’000+ CNY in 1st year and funded two students studying at the Indian Institutes of Technology.

Student Association of Debate, Beijing Jiaotong University (Beijing, CN)

2010 - 2011

President

- Managed the Association operations, trained new members and conducted Beijing area friendlies.
- Achieved 2 Champion and 2 Runner-ups designations; won the title of “Favorite Association on Campus”.

MISCELLANEOUS**Computer:** Python, MATLAB, STATA, Excel/VBA, L^AT_EX**Language:** Mandarin (Native), English (Fluent)**Citizenship:** China (F-1 Visa)

REFERENCES

Professor Marianne Baxter, Committee Chair

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