

The PSID Data Custom Codebook

N. of Variables: 25

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2001

PSID Main Family Data

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Family Wealth

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S517	IMP WEALTH W/ EQUITY (WEALTH2) 01

8 Other (used for recontacts and recombined families--these latter are usually heads and wives who have parted for a wave or more, been interviewed separately, and who have reconciled at some time since the 1999 interview but prior to the 2001 interview).

9 Neither head nor wife/"wife" (if there is one) is followable and neither of them was a head or wife/"wife" last year. (Used primarily for underage splitoff children.)

ER17012 "# IN FU "

Number of Persons in FU at the Time of the 2001 Interview

This variable represents the actual number of persons currently in the FU.

Codes

1 - 20 Actual number

ER17013 "AGE OF HEAD "

Age of 2001 Head

This variable represents the actual age of the 2001 Head of the FU. The minimum value is usually 18, although in rare cases a person under 18 might become Head.

Codes

14 - 120 Actual age

999 NA; DK

ER17024 "HEAD MARITAL STATUS "

A3. Are you (HEAD) married, widowed, divorced, separated, or have you never been married?

Codes

1 Married

2 Never married

3 Widowed

4 Divorced, annulled

5 Separated

ER17216 "B1 1ST MENTION "

B1. We would like to know about what you do--are you (HEAD) working now, looking for work, retired, keeping house, a student, or what?--FIRST MENTION

Codes

1 Working now

2 Only temporarily laid off, sick leave or maternity leave

3 Looking for work, unemployed

4 Retired

5 Permanently disabled; temporarily disabled

6 Keeping house

7 Student

8 Other; "workfare"; in prison or jail

98 DK

99 NA; refused

ER19216 "W28 AMT ALL ACCOUNTS "

W28. If you added up all such accounts (for all of your family) about how much would they amount to right now?

Codes

1 - 999,999,996 Actual amount

999,999,997 \$999,999,997 or more

999,999,998 DK

999,999,999 NA; refused

0 Inap.: does not have cash assets

ER19989 "L40/95 RACE OF HEAD 1

"

L40. In order to get an idea of the different races and ethnic groups that participate in the study, I would like to ask you about your background. Are you white, black, American Indian, Aleut, Eskimo, Asian, Pacific Islander, or another race?--FIRST MENTION

See the note at ER19951.

Non-comparability Notes

F-jj

Codes

1 White

2 Black

3 American Indian, Aleut, Eskimo

4 Asian, Pacific Islander

5 Mentions Latino origin or descent

6 Mentions color other than black or white

7 Other

8 DK

9 NA; refused

ER20043 "L73 INDUSTRY 1ST FULL-TIME JOB

"

L73. What kind of business or industry was that in?

See the note at ER19951.

The 3-digit industry code from 1970 Census of Population; Alphabetical Index of Industries and Occupations issued June 1971 by the U.S. Department of Commerce and the Bureau of Census was used for this variable. Please refer to Appendix V2, Wave XIV (1981) documentation, for complete listings.

Non-comparability Notes

F-jj

Codes

17 - 28 Agriculture, Forestry, and Fisheries

47 - 57 Mining

67 - 77 Construction

107 - 398 Manufacturing

407 - 479 Transportation, Communications, and Other Public Utilities

507 - 698 Wholesale and Retail Trade

707 - 718 Finance, Insurance, and Real Estate

727 - 759 Business and Repair Services

769 - 798 Personal Services

807 - 809 Entertainment and Recreation Services

828 - 897 Professional and Related Services

907 - 937 Public Administration

999 DK; NA; refused

0 Inap.: head was under age 18 when this question was asked; never worked; never worked full time

"

This variable is suppressed (filled with zeroes) in the public release file to protect the anonymity of respondents. The data are available in a separate file: FAM19YEAR_rst where Year is the corresponding Family File year (i.e. FAM1968_rst contains data for suppressed variables from the 1968 file). This file is available to qualified users under special contractual arrangements with the PSID. For more information, contact us at PSIDhelp@umich.edu and request PSIDCountyIdentifiers restricted file.

Codes

- ER20443 "LABOR INCOME OF HEAD-2000 "

This variable is the sum of several labor income components from the raw data, including, in addition to wages and salaries (ER20425), any separate reports of bonuses (ER20427), overtime (ER20429), tips (ER20431), commissions (ER20433), professional practice or trade (ER20435), market gardening (ER20437), miscellaneous labor income (ER20439), and extra job income (ER20441).

All missing data were assigned.

Codes

- ER20447 "LABOR INCOME OF WIFE-2000 "

Note that farm income (ER20420) and the labor portion of business income (ER20444) are NOT included here.

All missing data were assigned.

Codes

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ER20456A1 "FOOD EXPENDITURE 2001"

Total Family Food Expenditure: Generated variable combining expenditures for food at home, delivered, and eaten away from home.

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

0.00 - 45,760.00 Total Family Food Expenditure

ER20456A5 "HOUSING EXPENDITURE 2001"

Total Family Housing Expenditure: Generated variable combining expenditures for mortgage and loan payments, rent, property tax, insurance, and utilities.

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

0.00 - 602,846.00 Total Family Housing Expenditure

ER20456B6 "TRANSPORTATION EXPENDITURE 2001"

Total Family Transportation Expenditure: Generated variable combining expenditures for vehicle loan, lease, and down payments, insurance, other vehicle expenditures, repairs and maintenance, gasoline, parking and car pool, bus fares and train fares, taxicabs and other transportation.

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

0.00 - 126,060.00 Total Family Transportation Expenditure

ER20456C9 "EDUCATION EXPENDITURE 2000"

X7. How much in total were these (school-related) expenses ?

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

0.00 - 92,000.00 Total Family Education Expenditure

ER20456D1 "CHILDCARE EXPENDITURE 2000"

F7. How much did you (and your family living there) pay for child care in 2000?

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

-189.79 - 25,000.00 Total Family Childcare Expenditure

ER20456D2 "HEALTH CARE EXPENDITURE 2001"

Total Family Health Care Expenditure: Generated variable combining expenditures for hospital and nursing home, doctor, prescription drugs and insurance.

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

-28.78 - 160,412.34 Total Family Health Care Expenditure

ER20457 "COMPLETED ED-HD "

Head's Completed Education Level

Values in the range 1-16 represent the actual grade of school completed; e.g., a value of 8 indicates that the Head completed the eighth grade. A code value of 17 indicates that the Head completed at least some postgraduate work.

Education is asked only when the FU acquires a new Head. In cases where the Head has remained the same person from the previous interview (ER19951=5), this variable has been carried forward from previous years' data with no updating or other change. Education was reasked of all Heads in 1985.

This variable differs from the individual level variable ER33616 in the treatment of Heads who received a GED but did not attend college. The family-level variable value for such Heads is the highest grade completed; for the individual-level variable, the value is 12.

Codes

0 Completed no grades of school
 1 - 16 Actual number
 17 At least some post-graduate work
 99 NA; DK

S510 "IMP WTR STOCKS (W15) 01 "

W15. Do [you/you or anyone in your family] have any shares of stock in publicly held corporations, mutual funds, or investment trusts -- not including stocks in employer-based pensions or IRAs?

This is an imputed version of a variable used in the creation of the 2001 Wealth summary variables.

Codes

0 No
 1 Yes

S511 "IMP VALUE STOCKS (W16) 01 "

W16. If you sold all that and paid off anything you owed on it, how much would you have?

This is an imputed version of a variable used in the creation of the 2001 Wealth summary variables.

Codes

-99,999,999 Balance of - \$99,999,999 or less
 -99,999,998 - -1 Actual amount of negative balance
 1 - 999,999,998 Actual amount of positive balance
 999,999,999 Balance of \$999,999,999 or more
 0 Inap.: does not own stocks; would break even

S519 "IMP VALUE ANNUITY/IRA (W22) 01 "

W22. How much would they be worth?

This is an imputed version of a variable used in the creation of the 2001 Wealth summary variables.

Codes

1 - 999,999,998 Actual amount
 999,999,999 \$999,999,999 or more
 0 Inap.: does not have money in private annuities or IRAs;

S516 "IMP WEALTH W/O EQUITY (WEALTH1) 01 "

This variable is constructed as sum of values of seven asset types (S503, S505, S509, S511, S513, S515, S519) net of debt value (S507).

Codes

-99,999,999 Balance of - \$99,999,999 or less
 -99,999,998 - -1 Actual amount of negative balance
 0 Does not own any asset, or their net value is zero;

1 - 999,999,998 Actual amount of positive balance
 999,999,999 Balance of \$999,999,999 or more

S517 "IMP WEALTH W/ EQUITY (WEALTH2) 01 "

This variable is constructed as sum of values of seven asset types (S503, S505, S509, S511, S513, S515, S519) net of debt value (S507) plus value of home equity.

Codes

-99,999,999 Balance of - \$99,999,999 or less
 -99,999,998 - -1 Actual amount of negative balance
 0 Does not own any asset or home equity, or their net value is zero;
 1 - 999,999,998 Actual amount of positive balance
 999,999,999 Net profit of \$999,999,999 or more

Non-comparability Notes Appendix

F-jj Background section variable, asked only of new Heads/Wives/"Wives". Data values for cases with same Heads/Wives/"Wives" as in the previous wave have been carried forward from the time when these persons most recently became new Heads/Wives/"Wives" or when the questions were reasked of all Heads/Wives/"Wives". Some of these variables may require updating. See the User Guide or the specific variable descriptions in the codebook. Note that for 1994-1996, 1999 and 2001, data have not been brought forward for same Heads and Wives/"Wives". In 1997, the background sections were rewritten to include a number of new questions; these and many familiar items were reasked of everyone. Education, sibling information, and years worked were, however, NOT reasked. Information was not brought forward from prior waves for these variables. However, from 2003 forward, the data are complete for everyone.