

The PSID Data Custom Codebook

N. of Variables: 25

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2007

PSID Main Family Data

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Family Wealth

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8 Other (used for recontacts and recombined families--these latter are usually heads and wives who have parted for a wave or more, been interviewed separately, and who have reconciled at some time since the 2005 interview but prior to the 2007 interview).

9 Neither head nor wife/"wife" (if there is one) is a sample member and neither of
them was a head or wife/"wife" last year. (Used primarily for underage splitoff
children.)

ER36016 "# IN FU "

Number of Persons in FU at the Time of the 2007 Interview

This variable represents the actual number of persons currently in the FU.

Codes

1 - 20 Actual number

ER36017 "AGE OF HEAD "

Age of 2007 Head

This variable represents the actual age of the 2007 Head of the FU. The minimum value is usually 18, although in rare cases a person under 18 might become Head.

Codes

14 - 120 Actual age

999 NA; DK

ER36023 "HEAD MARITAL STATUS "

A3. Are you (HEAD) married, widowed, divorced, separated, or have you never been married?

Codes

1 Married

2 Never married

3 Widowed

4 Divorced, annulled

5 Separated

8 DK

9 NA; refused

ER36109 "BC1 EMPLOYMENT STATUS-1ST MENTION "

BC1. We would like to know about what you do--are you (HEAD) working now, looking for work, retired, keeping house, a student, or what?--FIRST MENTION

Codes

1 Working now

2 Only temporarily laid off, sick leave or maternity leave

3 Looking for work, unemployed

4 Retired

5 Permanently disabled; temporarily disabled

6 Keeping house

7 Student

8 Other; "workfare"; in prison or jail

99 NA; DK

ER37595 "W28 AMT ALL ACCOUNTS "

W28. If you added up all such accounts (for all of your family living there) about how much would they amount to right now?

Codes

- ```

1 - 999,999,996 Actual amount
 999,999,997 $999,999,997 or more
 999,999,998 DK
 999,999,999 NA; refused
 0 Inap.: does not have cash assets

```

ER40565 "L40 RACE OF HEAD-MENTION 1 "

L40. What is your race? Are you white, black, American Indian, Alaska Native, Asian, Native Hawaiian or other Pacific Islander?--FIRST MENTION

See the note at ER40564.

## Codes

- ```

1 White
2 Black, African-American, or Negro
3 American Indian or Alaska Native
4 Asian
5 Native Hawaiian or Pacific Islander
7 Other
0 Wild code
9 NA; DK

```

ER40619 "L73 INDUSTRY 1ST FULL TIME JOB-HD "

L73. What kind of business or industry (is/was) that in?

See the note at ER40527.

The 3-digit industry code from 2000 CENSUS OF POPULATION AND HOUSING: ALPHABETICAL INDEX OF INDUSTRIES AND OCCUPATIONS issued by the U.S. Department of Commerce and the Bureau of the Census was used for this variable. Please refer to www.census.gov/hhes/www/ioindex/ioindex.html for complete listings.

Codes

- 17 - 29 Agriculture, Forestry, Fishing, and Hunting
37 - 49 Mining
57 - 69 Utilities
77 Construction
107 - 399 Manufacturing
407 - 459 Wholesale Trade
467 - 579 Retail Trade
607 - 639 Transportation and Warehousing
647 - 679 Information
687 - 699 Finance and Insurance
707 - 719 Real Estate and Rental and Leasing
727 - 749 Professional, Scientific, and Technical Services
757 - 779 Management, Administrative and Support, and Waste Management Services
786 - 789 Educational Services
797 - 847 Health Care and Social Assistance
856 - 859 Arts, Entertainment, and Recreation
866 - 869 Accommodations and Food Services

ER41027B7 "TRANSPORTATION EXPENDITURE 2007"

Total Family Transportation Expenditure: Generated variable combining expenditures for vehicle loan, lease, and down payments, insurance, other vehicle expenditures, repairs and maintenance, gasoline, parking and car pool, bus fares and train fares, taxicabs and other transportation.

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

-266.31 - 260,500.00 Total Family Transportation Expenditure

ER41027D1 "EDUCATION EXPENDITURE 2006"

F83. How much in total were these (school-related) expenses ?
F86. Altogether, how much were these other (school) expenses?

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

0.00 - 160,000.00 Total Family Education Expenditure

ER41027D2 "CHILDCARE EXPENDITURE 2006"

F6D. How much did you (and your family living there) pay for child care in 2006?

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

-229.44 - 36,400.00 Total Family Childcare Expenditure

ER41027D3 "HEALTH CARE EXPENDITURE 2007"

Total Family Health Care Expenditure: Generated variable combining expenditures for hospital and nursing home, doctor, prescription drugs and insurance.

Missing values are imputed. Imputation may result in negative values due to linear regression model. These negative values are kept in order to preserve population mean consistent with the estimation.

Codes

-494.08 - 88,879.50 Total Family Health Care Expenditure

ER41033 "BEALE RURAL-URBAN CODE"

Beale-Ross Rural-Urban Continuum Code for 2007 Residence

This variable is suppressed (filled with zeroes) in the public release file to protect the anonymity of respondents. The data are available in a separate file: FAMYEAR_rst where Year is the corresponding Family File year (i.e. FAM1968_rst contains data for suppressed variables from the 1968 file). This file is available to qualified users under special contractual arrangements with the PSID. For more information, contact us at PSIDhelp@umich.edu and request PSIDCountyIdentifiers restricted file.

These codes are based on matches to the FIPS state and county codes. However, code values have been increased by one; that is, code 1 here is equivalent to code 0 as originally used by Beale and Ross. Metropolitan status is that announced by the Office of Management and Budget in June 1983, when the current population criteria were first applied to results of the 1980 Census. Adjacency was determined by both physical boundary adjacency and a finding that at least 2 percent of the employed labor force in the nonmetropolitan county commuted to metropolitan central counties.

Codes

- 1 Central counties of metropolitan areas of 1 million population or more
- 2 Fringe counties of metropolitan areas of 1 million population or more
- 3 Counties in metropolitan areas of 250 thousand to 1 million population
- 4 Counties in metropolitan areas of less than 250 thousand population
- 5 Urban population of 20,000 or more, adjacent to metropolitan area
- 6 Urban population of 20,000 or more, not adjacent to a metropolitan area

Head's Completed Education Level

Values in the range 1-16 represent the actual grade of school completed; e.g., a value of 8 indicates that the Head completed the eighth grade. A code value of 17 indicates that the Head completed at least some postgraduate work. Values were computed as follows: If it is not known whether Head attended college (ER40585=8 or 9) or the number of years of college is unknown (ER40588=8 or 9), then the value is 99. Otherwise, if Head attended college (ER40585=1), then the value is 12 plus the number of years of college attended (ER40588). Otherwise, if Head did not attend college, (ER40585=5), the values are as follows:

- (a) if Head is a high school graduate (ER40574=1), the value is 12;
- (b) if Head received a GED (ER40574=2), the value is the last grade finished (ER40577);
- (c) if Head neither graduated from high school nor got a GED (ER40574=3), the value is the last grade finished (ER40582);
- (d) if it is not known whether Head graduated from high school, got a GED, or neither (ER40574=8 or 9), then the value is 99.

Education is asked only when the FU acquires a new Head. In cases where the Head has remained the same person from the previous interview (ER40527=5), this variable has been carried forward from previous years' data with no updating or other change. Education was reasked of all Heads in 1985. See ER41042 for the recency of this information.

This variable differs from the individual level variable ER33917 in the treatment of Heads who received a GED but did not attend college. The family-level variable value for such Heads is the grade completed; for the individual-level variable, the value is 12.

0 Completed no grades of school
1 - 16 Actual number
17 At least some post-graduate work
99 NA; DK

W15. Do you [or anyone in your family living here] have any shares of stock in publicly held corporations, mutual funds, or investment trusts, not including stocks in employer-based pensions or IRA's?

This is an imputed version of a variable used in the creation of the 2007 Wealth summary variables.

0 No
1 Yes

W16. If you sold all that and paid off anything you owed on it, how much would you have?
This is an imputed version of a variable used in the creation of the 2007 Wealth summary variables.

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-99,999,998 - -1 Actual amount of negative balance
1 - 999,999,996 Actual amount of positive balance
999,999,997 Balance of $999,999,997 or more
0 Inap.: does not own stocks; would break even

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S819 "IMP VALUE ANNUITY/IRA (W22) 07 "

W22. How much would they be worth?

This is an imputed version of a variable used in the creation of the 2007 Wealth summary variables.

Codes

- 1 - 999,999,996 Actual amount
- 999,999,997 \$999,999,997 or more
- 0 Inap.: does not have money in private annuities or IRAs;

S816 "IMP WEALTH W/O EQUITY (WEALTH1) 07 "

Constructed wealth variable, excluding equity. This imputed variable is constructed as sum of values of seven asset types (S803, S805, S809, S811, S813, S815, S819) net of debt value (S807).

Codes

- 99,999,998 - -1 Actual amount of negative net worth
- 0 Does not own any asset, or their net value is zero
- 1 - 999,999,996 Actual amount of positive net worth
- 999,999,997 Net worth of \$999,999,997 or more

S817 "IMP WEALTH W/ EQUITY (WEALTH2) 07 "

Constructed wealth variable, including equity. This imputed variable is constructed as sum of values of seven asset types (S803, S805, S809, S811, S813, S815, S819) net of debt value (S807) plus value of home equity (S820).

Codes

- 99,999,998 - -1 Actual amount of negative net worth
- 0 Does not own any asset or home equity, or their net value is zero
- 1 - 999,999,996 Actual amount of positive net worth
- 999,999,997 Net worth of \$999,999,997 or more