



VALUABLES PLUS SCHEDULED PERSONAL PROPERTY ENDORSEMENT

For an additional premium, we cover the classes of personal property indicated by an amount of insurance in the Valuables Plus Schedule.

This coverage is subject to the Agreement, Definitions, Section I — Conditions and Section I and II — Conditions, in the policy and all provisions of this endorsement.

A. Eligible Classes Of Personal Property

1. Jewelry.
2. Furs and garments trimmed with fur or consisting principally of fur.
3. Cameras, projection machines, films and related articles of equipment. You agree not to use these cameras for pay unless specifically provided in the Valuables Plus Schedule.
4. Musical instruments and related articles of equipment. You agree not to perform with these instruments for pay unless specifically provided in the Valuables Plus Schedule.
5. Silverware, silver-plated ware, goldware, gold-plated ware and pewterware. It does not include pens, pencils, flasks, smoking implements or jewelry.
6. Golfer's equipment, meaning golf clubs, golf clothing and golf equipment.
7. Fine arts. If noted in the Valuables Plus Schedule, and for an additional premium, Paragraph **5.b.** under **E. Perils Insured Against** is deleted only for the articles specified in the Valuables Plus Schedule.
8. Postage stamps, including due, envelope, official, revenue, match and medicine stamps, covers, locals, reprints, essays, proofs and other philatelic property, including books, pages and mounting, owned by you or in your custody or control.
9. Rare and current coins, including medals, paper money, bank notes, tokens of money and other numismatic property such as coin albums, containers, frames, cards and display cabinets in use with an owned collection or a collection in your custody or control.

B. Schedule

The Valuables Plus Schedule identifies the personal property insured by this endorsement. Each item covered must be described and a coverage amount must be shown. The amounts shown for each item in the Valuables Plus Schedule are limited by Condition **3. Loss Settlement** of this endorsement.

C. Newly Acquired Property — Jewelry, Furs, Cameras And Musical Instruments Only

1. We cover newly acquired property of a class listed below if property of that class is already insured. The lesser of the following limits applies:
 - a. 25 percent of the amount of insurance for that class of property; or
 - b. \$10,000;
2. When you acquire new property, you must:
 - a. Report these objects to us within 30 days; and
 - b. Pay the additional premium from the date acquired.

D. Newly Acquired Fine Arts

When Fine Arts are scheduled, we cover objects of art acquired during the policy period for their "actual cash value". However, we will pay no more than 25 percent of the amount of insurance for fine arts scheduled. For coverage to apply for newly acquired fine arts, you must:

1. Report these objects to us within 90 days of acquisition; and



2. Pay the additional premium from the date acquired.

E. Perils Insured Against

We insure against direct physical loss to scheduled property; however, we do not insure loss caused by any of the following:

1. Wear and tear, gradual deterioration, or inherent vice.
2. Insects or animals.
3. War, including undeclared war, civil war, insurrection, rebellion, revolution, warlike acts by a military force or military personnel, destruction or seizure or use for a military purpose, and including any consequence of any of these. Discharge of a nuclear weapon will be deemed a warlike act even if accidental.
4. Nuclear hazard, to the extent set forth in the Nuclear Hazard Clause of Section I — Conditions.
5. If Fine Arts are covered:
 - a. Repairing, restoration or retouching process;
 - b. Breakage of art glass windows, glassware, statuary, marble, bric-a-brac, porcelains and similar fragile articles. We cover loss by breakage if caused by fire, lightning, explosion, aircraft, collision, windstorm, earthquake, flood, malicious damage, theft, or derailment or overturn of conveyance.

We do not insure loss, from any cause, to property on exhibition at fairgrounds or premises of national or international expositions unless the premises are covered by this policy.

6. If Postage Stamps or Rare And Current Coins are covered:
 - a. Fading, creasing, denting, scratching, tearing, thinning, transfer of colors, inherent defect, dampness, extremes of temperatures, depreciation, or any damage from handling or being worked on;
 - b. The disappearance of individual stamps, coins or other articles unless the item is described and scheduled with a specific amount of insurance, or if the item is mounted in a volume and the page to which it is attached is also lost;
 - c. Theft from any unattended motor vehicle; or
 - d. Shipping by mail other than registered mail.

However, we do not insure loss, from any cause, to property in the custody of transportation companies or not part of a stamp or coin collection.

F. Territorial Limits

We cover the described property while it is anywhere in the world; however, fine arts are covered only while within the limits of the United States and Canada.

G. Special Provisions

1. Fine Arts

- a. You agree that the covered property will be handled by competent packers.
- b. The premium for this coverage is based on your statement that the insured property is located at the address shown in the Declarations.

2. Golfer's Equipment

- a. Includes your other clothing while contained in a locker when you are playing golf.
- b. We cover golf balls for loss by fire or burglary provided there are visible marks of forced entry into the building, room or locker.



H. Conditions

1. Loss Clause

The amount of insurance provided under this endorsement shall not be reduced except for a total loss of a scheduled item. We will refund the unearned premium applicable to such item after the loss, or you may apply it to the premium due for the replacement of the scheduled item.

2. Deductible

- a.** The following replaces any other deductible provision in the policy with respect to loss covered under this endorsement. Except as stated in **b.** and **c.** below, we will pay only that part of the loss that exceeds the deductible shown in the Valuables Plus Schedule. The deductible applies separately to each covered loss and to each scheduled item. Deductibles may be stated as a specific dollar amount or as a percentage of the limit of liability for the covered property.

However, if a single loss event results in damage to personal property covered by this endorsement and to personal property covered under the policy to which this endorsement is attached, we will subtract from the total of all loss from that same loss event the deductible amount shown in the Declarations.

- b.** If Jewelry is selected, a deductible will not apply when loss to a covered item is caused by fire or lightning.
- c.** If Fine Arts is selected, a 15 percent earthquake deductible will be subtracted from the amount we will pay after an earthquake. One or more earthquake shocks that occur within a 72-hour period will constitute a single earthquake.

3. Loss Settlement

Covered property losses are settled as follows:

a. Fine Arts

- (1)** We will pay the amount shown for each scheduled item which is agreed to be the value of the item.
- (2)** If the scheduled article or property is a pair or set, or consists of several parts when complete, we will pay the full amount shown in the Valuables Plus Schedule for that pair, set or complete article. At our request, you will surrender that article or property to us if not lost or stolen.
- (3)** In the event lost or stolen property is recovered and we have paid you the full amount shown in the Valuables Plus Schedule for that property, you will surrender that property to us.
- (4)** We will, at your request, sell back to you, at a price you and we agree upon, any class of property or scheduled article you surrendered to us to comply with the terms in **(1)**, **(2)** or **(3)** above.

b. Postage Stamps or Rare And Current Coin Collection

- (1)** In case of loss to any scheduled item, the amount to be paid will be determined in accordance with Subparagraph **3.c.** Other Property.
- (2)** When coins or stamps are covered on a blanket basis, we will pay the cash market value at the time of loss but no more than \$1,000 on any unscheduled coin collection nor more than \$250 for any one stamp, coin or individual item or any one pair, strip, block, series sheet, cover, frame or card.
- (3)** We will not pay a greater proportion of any loss on blanket property than the amount insured on blanket property bears to the cash market value at the time of loss.



c. Other Property

The value of the property insured is not agreed upon but will be ascertained at the time of loss or damage. We will not pay more than the least of the following amounts:

- (1) Replacement cost at the time of loss without deduction for depreciation.
Replacement cost means the cost at the time of loss of a new article identical to the one damaged, destroyed or stolen. When the identical article is no longer available, replacement cost shall mean the cost of a new article similar to that damaged, destroyed or stolen. It must be of comparable quality and usefulness;
- (2) The full cost of repair at the time of loss; or
- (3) The amount of insurance stated in the Valuables Plus Schedule.

4. Pair, Set Or Parts Other Than Fine Arts

a. Loss to a pair or set.

In case of loss we may elect to:

- (1) Repair or replace any part to restore the pair or set to its value before the loss;
or
- (2) Pay the difference between "actual cash value" of the property before and after the loss.

b. Parts.

In case of loss to any part of covered property, consisting of several parts when complete, we will pay for the value of the part lost or damaged.

This endorsement applies as stated in the policy Declarations.

This endorsement is issued by the company shown in the Declarations as the issuing company.