



VALUABLES PLUS BLANKET PERSONAL PROPERTY ENDORSEMENT

For additional premium, we cover the classes of personal property indicated by an amount of insurance in the Valuables Plus Schedule.

This coverage is subject to the Agreement, Definitions, Section I — Conditions, Sections I and II — Conditions and all provisions of this endorsement.

A. Eligible Classes Of Personal Property

1. Cameras, projection machines, films, and related articles of equipment. You agree not to use these cameras for pay.
2. Fine Arts, meaning private collections of paintings, etchings, pictures, tapestries, art glass windows, other bona fide works of art (for example, statues, antiques, rare books and manuscripts, porcelains, rare glassware), and items of historical value or artistic merit.
3. Firearms and related articles of equipment. We do not cover ammunition.
4. Furs and garments made of fur, trimmed with fur, or consisting principally of fur.
5. Golfer's Equipment, meaning golf clubs, golf clothing and golf equipment.
6. Jewelry, meaning an article of personal adornment containing gemstones, silver, gold, platinum, or other precious metals or alloys.
7. Musical instruments and related articles of equipment. You agree not to perform with these instruments for pay.

B. Schedule

The Valuables Plus Schedule identifies the personal property insured by this endorsement. The blanket coverage amount must be shown. The amounts shown for each class in the Valuables Plus Schedule are limited by Condition **3**. Loss Settlement of this endorsement.

C. Maximum Blanket Limit Per Item

The most we will pay for any one article is the blanket limit per item shown as follows:

1. Cameras \$2,500;
2. Fine Arts \$10,000;
3. Firearms \$2,500;
4. Furs \$10,000;
5. Golfer's Equipment \$2,500;
6. Jewelry \$10,000; or
7. Musical Instruments \$2,500.

D. Newly Acquired Property — Jewelry, Furs, Cameras And Musical Instruments Only

1. We cover newly acquired property of a class of property already insured. The least of the following limits applies:
 - a. 25 percent of the amount of insurance for that class of property; or
 - b. Jewelry — \$10,000 individual subject to the class maximum of \$50,000;
 - c. Furs — \$10,000 individual subject to the class maximum of \$50,000;
 - d. Cameras — \$2,500 individual subject to the class maximum of \$5,000; or
 - e. Musical Instruments — \$2,500 individual subject to the class maximum of \$5,000.
2. When you acquire new property and want it covered by this endorsement, you must:
 - a. Report the changes in coverage amount to us within 30 days; and
 - b. Pay the additional premium from the date acquired.



E. Newly Acquired Fine Arts

When Fine Arts are covered, we cover objects of art acquired during the policy period for their "actual cash value". However, we will pay no more than 25 percent of the amount of insurance for the fine arts class.

For coverage to apply for newly acquired fine arts you must:

1. Report the change in coverage amount to us within 90 days; and
2. Pay the additional premium from the date acquired.

F. Perils Insured Against

We insure against direct physical loss to scheduled property; however, we do not insure loss caused by any of the following:

1. Wear and tear, gradual deterioration, or inherent vice.
2. Insects or animals.
3. War, including undeclared war, civil war, insurrection, rebellion, revolution, warlike acts by a military force or military personnel, destruction or seizure or use for a military purpose, and including any consequence of any of these. Discharge of a nuclear weapon will be deemed a warlike act even if accidental.
4. Nuclear hazard, to the extent set forth in the Nuclear Hazard Clause of Section I — Conditions.
5. If Fine Arts are covered:
 - a. Repairing, restoration or retouching process;
 - b. Breakage of art glass windows, glassware, statuary, marble, bric-a-brac, porcelains and similar fragile articles. We cover loss by breakage if caused by:
 - (1) Fire or lightning;
 - (2) Explosion, aircraft or collision;
 - (3) Windstorm or flood;
 - (4) Malicious damage or theft;
 - (5) Derailment or overturn of a conveyance; or
 - (6) Earthquake.

We do not insure loss, from any cause, to property on exhibition at fairgrounds or premises of national or international expositions unless the premises are covered by this policy.

6. If Firearms are covered:
 - a. Marring or scratching;
 - b. Theft from an unattended vehicle or watercraft, except when the vehicle is securely locked and its windows are fully closed or the watercraft or the compartment of the watercraft is securely locked. We do cover loss caused by theft only when there is visible evidence that entry into the vehicle or watercraft is forced. This exclusion does not apply to property in the custody of a common or contract carrier;
 - c. A refinishing or bluing process; or
 - d. The fouling or explosion of a firearm.

G. Territorial Limits

We cover the described property while it is anywhere in the world; however, Fine Arts are covered only while within the limits of the United States and Canada.



H. Special Provisions

1. Fine Arts

You agree that the covered property will be packed and unpacked by competent packers.

2. Golfer's Equipment

- a. Includes your other clothing while contained in a locker when you are playing golf.
- b. We cover golf balls for loss by fire or burglary provided there are visible marks of forced entry into the building, room or locker.

I. Conditions

1. Loss Clause

The amount of insurance provided under this endorsement shall not be reduced except for a total loss of a scheduled item. We will refund the unearned premium applicable to such class after the loss or you may apply it to the premium due for the replacement of the articles.

2. Deductible

Any deductible stated in this policy does not apply to this coverage, except for loss to Fine Arts caused by earthquake.

3. Loss Settlement

Covered property losses are settled as follows:

a. Fine Arts

- (1) We will pay up to the blanket amount subject to the per item limit.
- (2) If the loss is to a pair or set, or consists of several parts when complete, we will pay the full amount of the set subject to the per item limit. At our request, you will surrender that article or property to us if not stolen.
- (3) In the event lost or stolen property is recovered and we have paid you the maximum per item amount for that property, you will surrender that property to us.
- (4) We will, at your request, sell back to you, at a price you and we agree upon, the article you surrendered to us to comply with the terms in (1), (2) or (3) above.
- (5) A 15 percent earthquake deductible will be subtracted from the amount we will pay after an earthquake. One or more earthquake shocks that occur within a 72-hour period will constitute a single earthquake.

b. Other Property

The value of the property insured is not agreed upon but will be ascertained at the time of loss or damage. We will not pay more than the least of the following amounts:

- (1) Replacement cost at the time of loss without deduction for depreciation. Replacement cost means the cost at the time of loss of a new article identical to the one damaged, destroyed or stolen. When the identical article is no longer available, replacement cost shall mean the cost of a new article similar to that damaged, destroyed or stolen. It must be of comparable quality and usefulness;
- (2) The full cost of repair at the time of loss; or
- (3) The amount of insurance stated on the Valuables Plus Schedule.



c. Pair, Set Or Parts Other Than Fine Arts

(1) Loss to a pair or set.

In case of loss we may elect to:

- (a)** Repair or replace any part to restore the pair or set to its value before the loss; or
- (b)** Pay the difference between "actual cash value" of the property before and after the loss.

(2) Parts.

In case of loss to any part of covered property, consisting of several parts when complete, we will pay for the value of the part lost or damaged.

This endorsement applies as stated in the policy Declarations.

This endorsement is issued by the company shown in the Declarations as the issuing company.