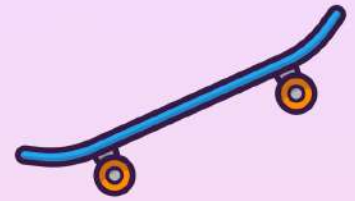# Konnichiwa

Whitepaper

Disclaimer

Konnichiwa whitepapers are living documents, with information that is current at the time of publication. This material does not provide investment advice, financial advice, trading advice, or any other type of advice. Any of the material's content should be treated as such. Before making any investment decisions, the team advises you to conduct due diligence and consult with your financial advisor.

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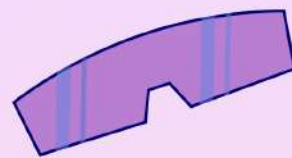
Table of Content

1. Abstract

Meme coins/tokens have been around for a while in the crypto world. Numerous alternative meme coins have emerged to challenge Dogecoin (DOGE), which has begun to achieve market domination. Meme coins have the advantage of being heavily influenced by community excitement, being welcomed by a broad spectrum of community members who appreciate the memes they provide, and looking to make money in the crypto world. We have also observed that meme coins have developed into cryptocurrency protocol that is genuinely focused on DeFi rather than remaining merely meme coins. So, we created the Konnichiwa meme coin in September 2022 which is to be a decentralized meme project with a purpose. Konnichiwa is a humorous meme with a serious goal to increase cryptocurrency acceptance through the use of novel ideas like rewards, NFTs, and decentralized exchanges. It has a delightful history for 3000+ holders. We are one of the first Japanese-themed meme coins to offer a live decentralized system.

2. Executive summary

The world in 2021 came to the conclusion that whoever controls the memes also controls the universe. The fact that the internet has made it possible for people to create communities that can contest and upend centuries-old societal systems is at the core of this reality. These communities transcend cultures, societies, and financial systems in addition to coming to an understanding of what is valuable as a group. Even though it has been feasible since the invention of the internet, it took the entire globe three decades to realize and acknowledge this occurrence. The advent of internet "memes," a term first used by Richard Dawkins in his landmark 1976 book "The selfish gene," is responsible for this new tendency of communities to cooperate, collaborate, and coordinate.

A meme is a single atomized notion that is communicated through social media or other artifacts; it is similar to an atom in terms of how culture functions. Memes can influence entire societies because they have symbolic significance. As researchers work to understand how memes are transmitted from person to person, the discovery of memes has given rise to the entire scientific area of memetics, which is completely recontextualizing the academic disciplines of neuroscience, sociology, psychology, and politics.

Unknown to many, some of the most popular memes to date have their roots in religious scriptures. It is true that viral meme coins have a fleeting craze and are largely based on online buzz. However, the Konnichiwa token goes a step further and useful components will be supported by KONN. Its goal is to keep cryptocurrency trading decentralized while making it safe and secure

"A few cryptocurrencies early adopters noticed it right away. But nearly all of the information on Konnichiwa is in Japan and found on Japanese websites. As a result, other Japanese were more receptive to Konnichiwa."

2.1. Our Vision

Our Vision is to create a rich community and a self-sustaining blockchain ecosystem. To do this, Konnichiwa will use blockchain technology that stimulates further development in the Konnichiwa ecosystem.

2.2. Our mission

Our mission is to develop the meme token which is based on japan culture using the Binance smart chain network. And in the future, nothing is off limits that can engage people to join the Konnichiwa movement.

3. Problem identification

In ethereum based token, some issues came across such as

A complicated programming language has been used

While ethereum is turning complete and uses a programming language similar to C++, Python, and Java, learning solidity, the native language of ethereum may be challenging. One of the most significant concerns is the scarcity of friendly classes

Challenges with scaling

Etherum has a ledger and a platform for smart contracts and so on. Unlike bitcoin has a singular purpose. But all of which may lead to errors, malfunctions, and hacks.

Investing in ethereum can be risky

Ethereum investing can be risky like anyother cryptocurrency. Cryptocurrencies are very volatile resulting in significant gains as well as significant losses. The price of Ether has changed significantly in the past which might be a significant disadvantage for certain investors, particularly newbies. Often fees change in ethereum which leads to inconvenience during investment

4. Why use BSC networks and methods for creating these tokens?

Binance smart chain (BSC) was created as a way to use solidity-based smart contracts more quickly and effectively than other networks. Decentralized exchanges on BSC have already begun for DeFi, delivering super-fast swaps and incredibly minimal fees. BSC employs the BEP-20 token technology which was created by the BinanceTeam

It is a private blockchain that will give all users and developers high security. Due to its inbuilt dual chain interoperability, high-performance dApps that demand a quick and seamless user experience may scale and communicate between chains. It is EVM compatible and will assist all of the current ethereum tooling as well as quicker and less expensive transactions

It is on-chain governance with Proof-of-staked consensus that will offer decentralization and allow vital community involvement which is built on 21 validators who validate the transactions

With the above standpoint, Konnichiwa is a BEP 20 token based on the Binance smart chain, a proof-of-work blockchain currently transitioning to proof-of-stake consensus.

5. Overview of Konnichiwa Token

The Konnichiwa token (KONN) is the native token for the Konnichiwa ecosystem. It functions as a utility token within the protocol, offering value and access to various services within the undertaking. Users who stake the coin may also be given certain privileges.

6. Benefits of Konnichiwa token

The main benefits of creating these Konnichiwa tokens are

- Users will be able to participate in the Konnichiwa ecosystem and help build the community.

- Users can use their tokens for utility purposes announced at a later date.

- The supply will be constantly decreasing due to the "burn" effect

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7. Traits of Konnichiwa token

Konnichiwa is a deflationary token designed to become more scarce over time.

The total supply of Konnichiwas will decrease automatically as each buys and sells transaction burns a 1% fee from an on-chain transaction that happens in the Konnichiwa ecosystem

There is a 10% tax fee on every buy and sell which splits into the following

- 5% of tax goes to the liquidity pool
- 4% goes to support marketing efforts
- 1% auto burn feature

Thus, coins are burned with each on-chain transaction

There is an anti-whale system so no person can hold more than 4% of the supply and you can not sell more than 4% of the supply in one transaction

8. Techstacks used in Konnichiwa project

Python is a general-purpose, interactive, high-level programming language. It is made to be very readable. Python uses collection and has dynamic typing. The structured, object-oriented, and functional programming paradigms are only a few of the programming models that Python offers

These factors make Python a top competitor or choice among software engineers, despite the rapid evolution of web application development over the past few years. Almost anything can be built with it.

Python is the only general;-purpose language you may ever require for creating almost anything. It can be used for the back-end database programming of the website as well as the front-end programming with which users interact. It can be applied to numerical and data analysis for academic research and study.

It can be applied to the creation of artificial intelligence. It may be used to create apps for productivity tools, games, and other categories of apps that you can think of both online and offline. Python is a programming language that can do anything and it is simple and enjoyable. With this information and benefits, the tech stack we use for the project creation is Python and MySql.

9. Roadmap

PHASE 01

1. Marketing initiative to spread awareness
2. Website launch
3. 1000 telegram member
4. Meme development
5. Launching Konnichiwa token

PHASE 02

1. Influencer market initiative
2. Listing on Coingeckgo
3. Listing on Coinmarket cap
4. 5,000 telegram members
5. 2,000 holders
6. Third-party audit

PHASE 03

1. List tokens on some top decentralized exchange
2. Develop multilanguage communitie
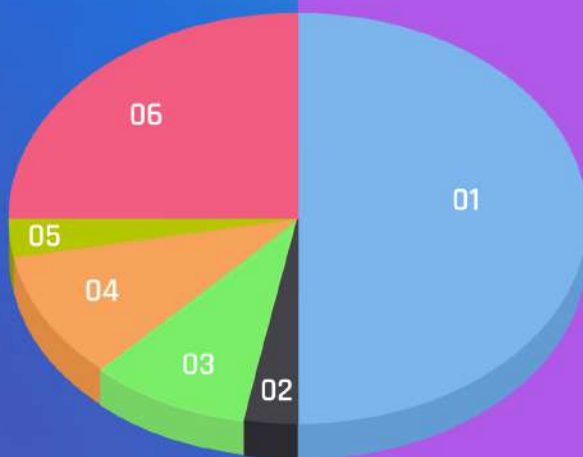3. NFTs and giveaways
4. Major marketing of Konnichiwa

10. Tokenomics

10.1. Token details

Token name : **Konnichiwa**

Token Ticker : **KONN**

Token supply : **1 Billion with 500 million burned
at launch**

- 01 -Burn: 50%
- 02 -Partnerships: 3%
- 03 -Team: 9%
- 04 -Marketing: 10%
- 05 -Development: 3%
- 06 -Liquidity pool: 25%

11. Wrapping up

Thus, the Konnichiwa token is a project with a lot of potential. We welcome you into the Konnichiwa family community!

Konnichiwa