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| A picture containing logo  Description automatically generated | Indian Overseas Bank  (Central Office: 763, Anna Salai, Chennai-600 002)  Avalpoondurai (2316) Branch |

Short Term Agricultural Loan

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Crop Proposed to be grown** | **Acreage to be Covered** | | **Requirement Per Acre** | | | | **Total Requirement** | |
|  | **Irrigated** | **Rainfed** | **Irrigated** | | **Rainfed** | |
| 1. **Kharif Crop** | **Cash (Rs)** | **Kind (Rs)** | **Cash (Rs)** | **Kind (Rs)** | **Cash (Rs)** | **Kind (Rs)** |
| **a)SUGARCANE** | 5 |  | 44000 |  |  |  |  |  |
| **b)** |  |  |  | |  |  |  |  |
| **c)** |  |  |  | |  | |  |  |
| 1. **Rabi Crop** | | | | | | | | |
| **a)** |  |  |  | |  | |  |  |
| **b)** |  |  |  | |  | |  |  |
| **c)** |  |  |  | |  | |  |  |
| **TOTAL** | | | | | | | 100000 |  |

**(2) Security Proposed to be offered**

**(1) Surety:** NIL

**(2) Charge on Crop:** Hypothecation of the present and future crops.

**(3) Charge on Land:** NIL

**(4) Mortgage on Land:** NIL

**Place: Avalpoondurai**

**Date: 8/28/2021 Applicant/s Signature**

**APPRAISAL FORM FOR SHORT TERM AGRICULTURAL LOAN**

1. **Name of the Party :** Mr Vivek Kumar Mahesh & Ananthan Viswanathan
2. **Distance of the farm :**
3. **Whether the Agricultural Officer/Branch Manager :** Yes Branch Manager inspected the field on **inspected the farm and satisfied with the particulars** and branch manager satisfied with the particulars furnished **furnished in the application** in the application. Separate Pre-Sanction report enclosed.
4. **Previous Experience, if any, with the party:** Yes applicant is our old customer
5. **Whether all the terms and conditions stipulated in :** Yes all the guidelines have been satisfied. **the “Guidelines and norms for Financing Agriculture”  
   for crop loans have been satisfied including the Check  
   list.**
6. **Amount of advance recommended**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **SNo** | **Season** | **Name of the Crop** | **Area** | **Scale of Finance** | **Amount** |
| **1** |  | **SUGARCANE** | **5** | **44000** | **100000** |
| **2** |  |  |  |  |  |
| **3** |  |  |  |  |  |
| **Total Amount** | | | | | **100000** |

1. **Rate of Interest:** 1 Year MCLR (presently 7.45) plus spread i.e. 0.90 (total interest 8.35 pa)
2. **Repayment Schedule:** On demand. Limit is valid for 5 years subject to annual repayment of principal plus interest and renewal of the limit.
3. **Security Proposed**
4. **Guarantee**

|  |  |  |  |
| --- | --- | --- | --- |
| **SNo** | **Name of the Guarantor** | **Worth** | **Relationship to applicant** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

1. **Collateral**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S No** | **Nature & Extent of Security** | **Value** | **Owner’s Name** | **Type of Mortgage recommended** |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

1. **Other Remarks if Any:**

**Place: Avalpoondurai Assistant Manager/RDO/Credit Officer Manager**

**Date:**