

**CENTRAL BANK OF NIGERIA**

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Our Ref: FMD/FED/CIR/GEN/01/051/13

July 10, 2013

To All Authorized Dealers

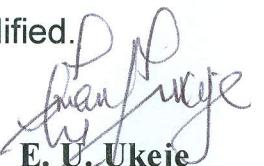
**FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 051/2013
AND FX FORWARD AUCTION NO.002/2013**

Further to our circular ref. FMD/FED/CIR/GEN/01/082/10 of December 29, 2010, the CBN hereby intervenes with an offer of USD300.00 million (Three Hundred Million United States Dollars) for sale at the Foreign Exchange Auction No. 051 of Wednesday, July 10, 2013.

Authorized Dealers are therefore invited to submit their bid requests for WDAS through Reuters Dealing 3000 Xtra to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30 a.m.

Also at WDAS-FWD. No. 002 the CBN invites bids for 1-month tenor maturing 09/08/2013, 2-month tenor maturing 09/09/2013 and 3-month tenor maturing 09/10/2013. Bids for WDAS-FWD should be submitted between 2.00pm and 3.00pm.

Authorized Dealers are also reminded that their Current Accounts with the CBN must be adequately funded at the time of disbursement, failing which the bids will be disqualified.


E. U. Ukeje
Director
Financial Markets Department