



CENTRAL BANK OF NIGERIA
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TRADE & EXCHANGE DEPARTMENT

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TED/FEM/FPC/GEN/01/007

March 15, 2012

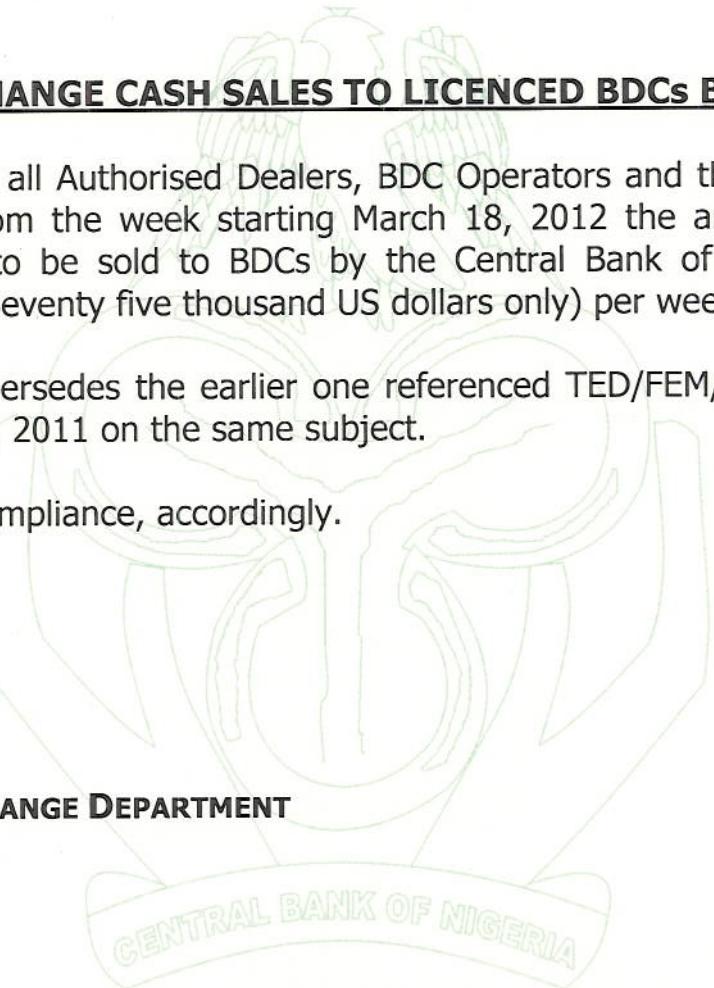
**TO: ALL AUTHORISED DEALERS,
ALL BDC OPERATORS AND
THE GENERAL PUBLIC**

FOREIGN EXCHANGE CASH SALES TO LICENCED BDCs BY THE CBN

This is to inform all Authorised Dealers, BDC Operators and the General Public that effective from the week starting March 18, 2012 the amount of foreign exchange cash to be sold to BDCs by the Central Bank of Nigeria shall be USD75,000.00 (Seventy five thousand US dollars only) per week per BDC.

This Circular supersedes the earlier one referenced TED/FEM/FPC/GEN/01/015 dated August 15, 2011 on the same subject.

Please ensure compliance, accordingly.



BATARI MUSA
DIRECTOR
TRADE AND EXCHANGE DEPARTMENT