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**Central Bank of Nigeria**  
Central Business District  
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Garki, Abuja

Our Ref: TED/FEM//FPC/GEN/01/061/08

June 23, 2008

E-mail: ted@cenbank.org

**TO ALL AUTHORISED DEALERS**

**FOREIGN EXCHANGE MARKET AUCTION WDAS NO. 47/2008**

Further to our Circular Ref. No. Ted/Ad/35/2006 of February 16, 2006, the CBN hereby offers the amount of **USD70.00 million** (seventy million United States dollars only) for sale at the Foreign Exchange Auction of Monday 23rd June, 2008.

Authorised Dealers are therefore invited to submit bids on their own accounts to the CBN Lagos through Reuters Dealing 3000 Terminal (at the addresses stipulated in the revised FEM Guidelines) between 8.30 a.m. and 9.30 a.m. The result shall be released the same day by 11.00 a.m.

A handwritten signature in black ink, appearing to read "B. MUSA".

**B. MUSA**  
**For: Director**  
**Trade & Exchange Department**