



CENTRAL BANK OF NIGERIA

Corporate Head Office,
Central Business District,
P.M.B. 0187,
Garki, Abuja – F.C.T.

Website: www.cenbank.org
Email: financialmarkets@cbn.gov.ng
Tel: 09 462 36700, 0946236706

Our Ref: FMD/FED/CIR/GEN/01/074/11

October 05, 2011

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 074/2011 AND FX FORWARD AUCTION NO.028/2011

FURTHER TO OUR CIRCULAR REF. FMD/FED/CIR/GEN/01/082/10 OF DECEMBER 29, 2010, THE CBN HEREBY INTERVENES WITH AN OFFER OF USD400.00 MILLION (FOUR HUNDRED MILLION UNITED STATES DOLLARS) FOR SALE AT THE FOREIGN EXCHANGE AUCTION NO. 074 OF WEDNESDAY, OCTOBER 05, 2011.

AUTHORISED DEALERS ARE THEREFORE INVITED TO SUBMIT THEIR BID REQUESTS FOR WDAS THROUGH REUTERS DEALING 3000 XTRA TO THE CBN ABUJA AT THE ADDRESS STIPULATED IN THE CIRCULAR UNDER REFERENCE BETWEEN 9.00 A.M AND 10.30 A.M.

ALSO AT WDAS-FWD. NO. 028 THE CBN INVITES BIDS FOR 1-MONTH TENOR MATURING 07/11/2011, 2-MONTH TENOR MATURING 06/12/2011 AND 3-MONTH TENOR MATURING 05/01/2012. BIDS FOR WDAS-FWD SHOULD BE SUBMITTED BETWEEN 2.00PM AND 3.00PM.

AUTHORISED DEALERS ARE ALSO REMINDED THAT THEIR CURRENT ACCOUNTS WITH THE CBN MUST BE ADEQUATELY FUNDED AT THE TIME OF DISBURSEMENT, FAILING WHICH THE BIDS WILL BE DISQUALIFIED.

A handwritten signature in black ink, appearing to read "E. U. UKEJE".

E. U. UKEJE
Ag. DIRECTOR
FINANCIAL MARKETS DEPARTMENT