



CENTRAL BANK OF NIGERIA

Corporate Head Office,
Central Business District,
P.M.B. 0187,
Garki, Abuja – F.C.T.

Website: www.cenbank.org
Email: financialmarkets@cbn.gov.ng
Tel: 09 462 36600, 0946236603

Our Ref: FMD/FDO/GEN/CIR/01/08/14

January 29, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.08/2014 AND FX FORWARD AUCTION NO 01/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of USD400.00 million (Four Hundred Million United States Dollars only) for sale at the foreign exchange auction of January 29, 2014.

Authorized Dealers are therefore invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guidelines referenced), between 9.00 a.m. and 11.00 a.m.

Also at RDAS-FWD. No. 01 the CBN invites bids for 1-month tenor maturing 28/02/2014, 2-month tenor maturing 31/03/2014 and 3-month tenor maturing 29/04/2014. Bids for RDAS-FWD should be submitted between 4.00pm and 5.00pm.

Authorized Dealers are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

E.U. UKEJE
DIRECTOR
FINANCIAL MARKETS DEPARTMENT