



## CENTRAL BANK OF NIGERIA

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**Our Ref: FMD/FED/CIR/GEN/01/111/12**

June 13, 2012

TO ALL AUTHORISED DEALERS

### **REFUND OF UN-UTILIZED WDAS FUNDS**

WITH REFERENCE TO OUR CIRCULAR REF. FMD/FED/CIR/GEN/01/082/10  
OF DECEMBER 29, 2010 ON THE REVISED GUIDELINES FOR THE  
OPERATION OF THE FOREIGN EXCHANGE MARKET: WHOLESALE DUTCH  
AUCTION SYSTEM-SPOT (WDAS-SPT).

AUTHORIZED DEALERS ARE HEREBY REMINDED OF THE NEED TO  
ADHERE STRICTLY TO THE REQUIREMENT THAT ANY UNUTILIZED FUNDS  
PURCHASED FROM THE WDAS-SPT SHOULD BE RETURNED WITHIN FIVE  
(5) WORKING DAYS.

ANY AUTHORIZED DEALER FOUND CONTRAVENING THE POLICY SHALL  
BE SANCTIONED ACCORDINGLY.

  
**E. U. IKEJE**  
DIRECTOR  
FINANCIAL MARKETS DEPARTMENT