



**CENTRAL BANK OF NIGERIA**  
Corporate Head Office,  
Central Business District,  
P.M.B. 0187,  
Garki, Abuja – F.C.T.

Website: [www.cenbank.org](http://www.cenbank.org)  
Email: [financialmarkets@cenbank.org](mailto:financialmarkets@cenbank.org)

Our Ref: FMD/FED/CIR/GEN/01/022/11

March 21, 2011

**TO ALL AUTHORISED DEALERS**

**FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 022/2011**

FURTHER TO OUR CIRCULAR REF. FMD/FED/CIR/GEN/01/082/10 OF DECEMBER 29, 2010, THE CBN HEREBY INTERVENES WITH AN OFFER OF USD400.00 MILLION (FOUR HUNDRED MILLION UNITED STATES DOLLARS) FOR SALE AT THE FOREIGN EXCHANGE AUCTION OF MONDAY, MARCH 21, 2011.

AUTHORISED DEALERS ARE THEREFORE INVITED TO SUBMIT THEIR BID REQUESTS FOR WDAS THROUGH REUTERS DEALING 3000 XTRA TO THE CBN ABUJA AT THE ADDRESS STIPULATED IN THE CIRCULAR UNDER REFERENCE BETWEEN 9.00 A.M AND 10.30 A.M.

THEY ARE ALSO REMINDED THAT THEIR CURRENT ACCOUNTS WITH THE CBN MUST BE ADEQUATELY FUNDED AT THE TIME OF DISBURSEMENT, FAILING WHICH THE BIDS WILL BE DISQUALIFIED.

  
**O. F. OWOLABI**  
DIRECTOR  
FINANCIAL MARKETS DEPARTMENT