



CENTRAL BANK OF NIGERIA

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Our Ref: FMD/FDO/GEN/CIR/01/16/14

February 26, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.16/2014 AND FX FORWARD AUCTION NO. 05/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of USD400.00 million (Four Hundred Million United States Dollars only) for sale at the foreign exchange auction of February 26, 2014.

Authorized Dealers are therefore invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guidelines referenced), between 9.00 a.m. and 11.00 a.m.

Also at RDAS-FWD. No. 05 the CBN invites bids for 1-month tenor maturing 28/03/2014, 2-months tenor maturing 28/04/2014 and 3-months tenor maturing 27/05/2014. Bids for RDAS-FWD should be submitted between 4.00pm and 5.00pm.

Also, further to our circular ref. TED/FEM/FPC/GEN/01/006 of February 5, 2014, Authorized Dealers should note that the Authorized Dealers RDAS Account No.1000011194 with the CBN must be adequately funded two working days before the day of bidding, failing which the bids will be disqualified.

E.U. UKEJE
DIRECTOR
FINANCIAL MARKETS DEPARTMENT