



CENTRAL BANK OF NIGERIA

Financial Policy and Regulation Department
Central Business District
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Garki, Abuja.

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Ref: FPR/DIR/GEN/CRM/06/013

CIRCULAR TO ALL COMMERCIAL, MERCHANT AND NON-INTEREST BANKS ON IDENTIFICATION OF SOME BORROWERS' RECORDS WITHOUT BVN OR TIN MIGRATED FROM THE STOP-GAP TO THE REDESIGNED CREDIT RISK MANAGEMENT SYSTEM (CRMS)

Further to Circular Ref: FPR/DIR/GEN/05/07 (dated June 23 2015), the redesigned Credit Risk Management System (CRMS) has gone live on 21st February 2017 while the CRMS Regulatory Guidelines was issued vide Circular Ref: FPR/DIR/GEN/CRM/06/012 (dated February 27, 2017)

As part of measures to safeguard the integrity of data therein and to uniformly address instances of any borrower's unwillingness to provide their BVN or TIN during the data cleansing phase, all affected banks shall prepare and submit schedules of such borrowers as follows:

- **Migrated records without BVN**
 - Borrower Identification:
 - Borrower Code
 - Full name (Surname, First Name, Middle Name)
 - Gender
 - Date of Birth
 - Address
 - Borrower's Referees' Identification:
 - Full name (Surname, First Name, Middle Name),
 - Referee's Bank Name, Bank/Branch Address and Account Number
 - Gender
 - Date of Birth
 - Address
 - Credit Record(s) Identification – a sub-schedule capturing each credit record's
 - Credit ID/CRMS Ref No.
 - Status (closed/live)

- Outstanding Amount (if any)
- **Migrated records without TIN**
 - Borrower Identification:
 - Borrower Code,
 - Name of Company/Firm
 - Address
 - List of Directors and their BVN
 - Borrower's Referees' Identification:
 - Name of Company/Firm
 - Referee's Bank Name, Bank/Branch Address and Account Number
 - Address
 - Credit Record(s) Identification - a sub-schedule capturing each credit record's
 - Credit ID/CRMS Ref No.
 - Status (closed/live)
 - Outstanding Amount (if any)

The information should be submitted to the Director, Financial Policy & Regulation Department within four weeks from the date of this letter. Soft copies of the same information may be forwarded to cbnrmss1@cbn.gov.ng

Yours faithfully,



KEVIN AMUGO
Director, Financial Policy & Regulation Department