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June 15, 2009

CIRCULAR TO ALL BANKS AND DISCOUNT HOUSES

**SUBMISSION ON DETAILS OF EXPOSURES INCLUDING COMMERCIAL PAPERS (CPs)
AND BANKERS ACCEPTANCES (BAs), TO TRANSNATIONAL CORPORATION
(TRANSCORP) AND VIRGIN NIGERIA LIMITED**

All banks and discount houses are hereby requested to submit to the Ag. Director of Banking Supervision details of their exposures, including Commercial Papers (CPs) and Bankers Acceptances (BAs) bought and sold for counter-parties, in respect of:

1. Transcorp Plc and
2. Virgin Nigeria Limited

This information should reach the Ag. Director of Banking Supervision not later than Friday, June 19, 2009.

**D. A. N. EKE
AG. DIRECTOR OF BANKING SUPERVISION**