



09-462-36401

**BSD/DIR/GEN/LAB/08/009**

**February 11, 2015**

**LETTER TO ALL BANKS**

**RE: CASH RESERVE REQUIREMENT MAINTENANCE CALENDAR FOR 2015**

Further to our earlier letter referenced BSD/DIR/GEN/LAB/08/001 and dated 5<sup>th</sup> January 2015 on the above subject, all banks are invited to note the following changes to the cash reserve regime:

1. Henceforth, cash reserve requirement (CRR) would be computed on a fortnightly basis and effected every Thursday, commencing on 12<sup>th</sup> February 2015.
2. All banks should note that the CRR would be computed based on the incremental average deposits over the prior fortnight period.

Please be guided accordingly.

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DIRECTOR, BANKING SUPERVISION**