



CENTRAL BANK OF NIGERIA
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Our Ref: FMD/FDO/GEN/CIR/01/48/14

June 23, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.48/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of USD350.00 million (Three Hundred and Fifty Million United States Dollars only) for sale at the foreign exchange auction of June 23, 2014.

Authorized Dealers are therefore invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guidelines referenced), between 9.00 a.m. and 11.00 a.m.

Also, further to our circular ref. TED/FEM/FPC/GEN/01/006 of February 5, 2014, Authorized Dealers should note that the Authorised Dealers RDAS Account No.1000011194 with the CBN must be adequately funded two working days before the day of bidding, failing which the bids will be disqualified.

**E.U. UKEJE
DIRECTOR
FINANCIAL MARKETS DEPARTMENT**