



CENTRAL BANK OF NIGERIA

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TRADE AND EXCHANGE DEPARTMENT

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TED/PFO/FPC/GEN/01/002

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**TO: ALL AUTHORISED DEALERS,
SERVICE PROVIDERS AND
THE GENERAL PUBLIC**

INTRODUCTION OF FEE CHARGE ON e-FORM 'M'

Following the successful deployment of the e-Form 'M' on the Nigerian Single Window Trade portal and the commencement of on-line submission of the Form 'M' on December 6, 2012, all Authorized Dealer banks (ADBs) and the General Public are hereby informed of the introduction of fee to be charged for accessing the e-Form 'M', as follows:

1. A charge of **N1,500.00** as fee per declaration for e-Forms will be applied with effect from December 6, 2012 and henceforth;
2. Recovery of the cost of e-Form 'M' used by processing banks since December 06, 2012 when the e-Form 'M' was deployed. The cost recovery is pursuant to all e-Forms 'M' utilized when the pre-paid hard copy Forms 'M' ceased to be used; and
3. Direct debit of the processing bank's current account for each declaration which should be recovered from the customer by the bank.

For avoidance of doubt, the charge on the customer for the e-Form 'M' should be separated from other bank charges.

All Authorized Dealer Banks are enjoined to inform their customers of this development.

W. D. GOTRING
For: DIRECTOR
TRADE AND EXCHANGE DEPARTMENT