



CENTRAL BANK OF NIGERIA
Corporate Head Office
Central Business District
P.M.B. 0187, Garki, Abuja, FCT

TRADE & EXCHANGE DEPARTMENT

Tel:.....**09 46237830**

Fax:.....**09 46237802**

E-mail address:ted@cbn.gov.ng

TED/FEM/FPC/GEN/01/017

July 04, 2012

**TO: ALL AUTHORISED DEALERS AND
ALL BDC OPERATORS**

**FOREIGN EXCHANGE CASH SALES TO LICENSED BUREAUX DE
CHANGE BY THE CBN**

This is to inform all Authorized Dealers and BDCs that the amount of weekly foreign exchange sales to BDCs has been reviewed.

Consequently, the maximum amount of foreign exchange cash sales to each BDC per week shall be US\$50,000.00 (Fifty Thousand United States Dollars) with effect from Monday July 09, 2012.

This circular supersedes the one Ref No: TED/FEM/FPC/GEN/01/07 dated March 15, 2012 on the subject.

Please ensure compliance accordingly.


BATARI MUSA
DIRECTOR
TRADE & EXCHANGE DEPARTMENT