



CENTRAL BANK OF NIGERIA

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Our Ref: FMD/FED/CIR/GEN/01/093/11

December 14, 2011

To All Authorized Dealers

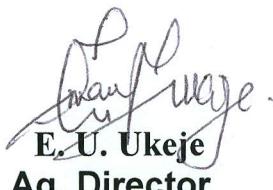
FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 093/2011 AND FX FORWARD AUCTION NO.036/2011

Further to our circular ref. FMD/FED/CIR/GEN/01/082/10 of December 29, 2010, the CBN hereby intervenes with an offer of USD200.00 million (Two Hundred Million United States Dollars) for sale at the Foreign Exchange Auction No. 093 of Wednesday, December 14, 2011.

Authorized Dealers are therefore invited to submit their bid requests for WDAS through Reuters Dealing 3000 Xtra to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30 a.m.

Also at WDAS-FWD. No. 036 the CBN invites bids for 1-month tenor maturing 16/01/2012, 2-month tenor maturing 14/02/2012 and 3-month tenor maturing 15/03/2012. Bids for WDAS-FWD should be submitted between 2.00pm and 3.00pm.

Authorized Dealers are also reminded that their Current Accounts with the CBN must be adequately funded at the time of disbursement, failing which the bids will be disqualified.



E. U. Ukeje
Ag. Director

Financial Markets Department