



CENTRAL BANK OF NIGERIA
Corporate Head Office
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TRADE AND EXCHANGE DEPARTMENT

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TO: ALL BUREAU DE CHANGE OPERATORS AND THE GENERAL PUBLIC

**SALES OF FOREIGN EXCHANGE TO BDCs TO MEET RETAIL MARKET
DEMAND FOR ELIGIBLE INVISIBLE TRANSACTIONS**

This is to inform the Bureau De Change (BDC) Operators and the general public that the CBN will be providing additional liquidity to this segment of the foreign exchange market.

To this end, the CBN has approved the sale of **US\$20,000.00** to each eligible **BDC** at the rate of **N1,590/\$**. This is to meet the demand for invisible transactions.

All BDCs are allowed to sell to eligible end-users at a margin of **NOT MORE THAN** one percent (1%) above the purchase rate from CBN.

Eligible BDCs interested in this transaction are directed to make the Naira payment to the CBN Deposit Account Numbers with them. Also, payment confirmation and all necessary documentation for disbursement are to be submitted at the appropriate CBN Branches – (**ABUJA, AWKA, KANO and LAGOS**) for collection of the US\$20,000.00.

Please be guided accordingly.

DR. W. J. KANYA
Ag. DIRECTOR
TRADE & EXCHANGE DEPARTMENT