



**CENTRAL BANK OF NIGERIA**  
Corporate Head Office,  
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Our Ref: FMD/FED/CIR/GEN/01/24/12

March 28, 2012

To All Authorized Dealers

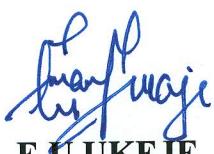
**FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 24/2012 AND FX FORWARD AUCTION NO.06/2012**

Further to our circular ref. FMD/FED/CIR/GEN/01/082/10 of December 29, 2010, the CBN hereby intervenes with an offer of USD150.00 million (One Hundred and Fifty Million United States Dollars) for sale at the Foreign Exchange Auction No. 24 of Wednesday, March 28, 2012.

Authorized Dealers are therefore invited to submit their bid requests for WDAS through Reuters Dealing 3000 Xtra to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30 a.m.

Also at WDAS-FWD NO.06, the CBN invites bids for 1-month tenor maturing 30/04/2012, 2-month tenor maturing 29/05/2012 and 3-month tenor maturing 28/06/2012. Bids for WDAS-FWD should be submitted between 2.00pm and 3.00pm.

Authorized Dealers are also reminded that their Current Accounts with the CBN must be adequately funded at the time of disbursement, failing which the bids will be disqualified.

  
E.U UKEJE  
Ag. Director  
Financial Markets Department