



## CENTRAL BANK OF NIGERIA

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Our Ref: FMD/FED/CIR/GEN/01/078/11

October 19, 2011

TO ALL AUTHORISED DEALERS

### FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 078/2011 AND FX FORWARD AUCTION NO.030/2011

FURTHER TO OUR CIRCULAR REF. FMD/FED/CIR/GEN/01/082/10 OF DECEMBER 29, 2010, THE CBN HEREBY INTERVENES WITH AN OFFER OF USD250.00 MILLION (TWO HUNDRED AND FIFTY MILLION UNITED STATES DOLLARS) FOR SALE AT THE FOREIGN EXCHANGE AUCTION NO. 078 OF WEDNESDAY, OCTOBER 19, 2011.

AUTHORISED DEALERS ARE THEREFORE INVITED TO SUBMIT THEIR BID REQUESTS FOR WDAS THROUGH REUTERS DEALING 3000 XTRA TO THE CBN ABUJA AT THE ADDRESS STIPULATED IN THE CIRCULAR UNDER REFERENCE BETWEEN 9.00 A.M AND 10.30 A.M.

ALSO AT WDAS-FWD. NO. 030 THE CBN INVITES BIDS FOR 1-MONTH TENOR MATURING 21/11/2011, 2-MONTH TENOR MATURING 20/12/2011 AND 3-MONTH TENOR MATURING 19/01/2012. BIDS FOR WDAS-FWD SHOULD BE SUBMITTED BETWEEN 2.00PM AND 3.00PM.

AUTHORISED DEALERS ARE ALSO REMINDED THAT THEIR CURRENT ACCOUNTS WITH THE CBN MUST BE ADEQUATELY FUNDED AT THE TIME OF DISBURSEMENT, FAILING WHICH THE BIDS WILL BE DISQUALIFIED.

E. U. UKEJE  
Ag. DIRECTOR  
FINANCIAL MARKETS DEPARTMENT