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July 13, 2009

BSD/DIR/GEN/CIR/03/013

CIRCULAR TO ALL BANKS

RE: PREPARATION OF FINANCIAL STATEMENTS AS AT JUNE 30, 2009

Further to our circular ref: BSD/6/2009 of June 19, 2009 requiring banks to prepare their financial statements as at June 30, 2009, banks are required to take note of the following additional requirements;

Total loan loss provisions should show the following breakdown:

- (i) Provisions (including other known losses) as at the last audited accounts.
- (ii) Loan loss provisions for subsequent quarters up to June 30, 2009.
- (iii) The aggregate loan loss provisions as at June 30, 2009.

While the submission deadline of July 15, 2009 remains unchanged, banks that have already complied with the circular are required to provide the additional requirements stated above.

**SAMUEL A. ONI
DIRECTOR OF BANKING SUPERVISION**