



# CENTRAL BANK OF NIGERIA

Financial Policy & Regulation Department  
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## PAYMENT OF ANNUAL LICENSE RENEWAL FEE THROUGH ELECTRONIC CHANNELS

Further to the Central Bank of Nigeria Cashless Initiative aimed at promoting electronic mode of payment with associated cost savings benefits, we wish to invite Financial Institutions to make their annual licensing renewal payments through electronic channels.

Bureaux De Change (BDC) and Finance Companies (FCs) are required to make such necessary payments through the following designated accounts with the Central Bank of Nigeria:

ACCOUNT NAME	ACCOUNT NUMBER
BDC APPLICATION AND RENEWAL ACCOUNT	0020487390039
FINANCE COMPANIES APPLICATION AND RENEWAL ACCOUNT	0020487390028

Evidence of payment should be mailed to [licensing.fprd@cbn.gov.ng](mailto:licensing.fprd@cbn.gov.ng)

Strict compliance with this proposal would be appreciated, please.

KEVIN N. AMUGO

DIRECTOR, FINANCIAL POLICY & REGULATIONS DEPARTMENT