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**BSD/DIRGEN/CIR/03/026**

October 28, 2009

**CIRCULAR TO ALL BANKS**

**REPORT ON CLASSIFIED FACILITIES**

In continuation of efforts to strengthen the banking system, the Central Bank of Nigeria has resolved to address, on a holistic basis, the issue of delinquent facilities in the banking system, especially the exposure of banks to the Capital Market.

In this regard, preparatory to the establishment of the Asset Management Company of Nigeria, it has become expedient to obtain information from all Deposit Money Banks on their classified facilities. Specifically, the information required will cover details of collateral obtained for classified loans, Securities owned by subsidiaries in respect of proprietary positions, investments and crystallized underwriting investments and bank's securities held in respect of proprietary positions, investment and crystallized underwriting investments.

The information, which should be prepared in the attached format, should reach the undersigned not later than Wednesday, November 4, 2009.

**SAMUEL A. ONI  
DIRECTOR OF BANKING SUPERVISION**

**COLLATERAL FOR CLASSIFIED LOANS**

S/N	Customer	Type of Facility	Amount of Facility	Outstanding Balance	Provisions Taken on Account	Classification (Substandard, Doubtful, Lost)	Cover Level	Portfolio of Securities	Number of Units	Price per share of Securities on 30/09/09	Value of Securities on 30/09/09
<b>Total</b>											

**SECURITIES OWNED BY SUBSIDIARIES-PROPRIETARY POSITIONS, INVESTMENTS AND CRYSTALLIZED UNDERWRITING INVESTMENTS**

S/N	Subsidiary	Name of Stock	Number of Units	Purchase Price	Purchase Value	Price per share on 30/09/09	Market Value on 30/09/09	Unrealized Gain/(Loss)	Unrealized Gain/Loss (%)
<b>Total</b>									

**BANK SECURITIES-PROPRIETARY POSITIONS, INVESTMENTS AND CRYSTALLIZED UNDERWRITING INVESTMENTS**

