



09 - 46237401

Tel:
E-mail: fprd@cbn.gov.ng

CENTRAL BANK OF NIGERIA

Financial Policy and Regulation Department
Central Business District
P.M.B. 0187
Garki, Abuja.

FPR/DIR/PUB/CIR/001/040

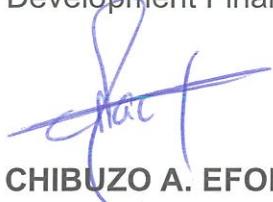
March 15, 2022

CIRCULAR TO ALL BANKS AND OTHER FINANCIAL INSTITUTIONS (OFIs)

RE: REGULATORY FORBEARANCE FOR THE RESTRUCTURING OF CREDIT FACILITIES IMPACTED BY COVID- 19

Further to our circular dated March 3, 2021 (Ref: FPR/DIR/PUB/CIR/01/001) on the above, the Central Bank of Nigeria (CBN) hereby extends the 5% per annum interest rate on all CBN intervention facilities for one year. This takes effect retrospectively from the 28th of February 2022.

Further enquiries on the provisions of this circular may be addressed to the Director, Development Finance Department.


CHIBUZO A. EFOBI
DIRECTOR, FINANCIAL POLICY AND REGULATION DEPARTMENT