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OUR REF: TED/FEM/GEN/FPC/01/011/09

February 04, 2009

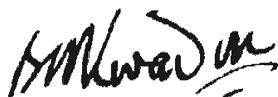
**TO: ALL AUTHORISED DEALERS**

**FOREIGN EXCHANGE MARKET AUCTION NO. 6/2009**

FURTHER TO OUR CIRCULAR REF. TED/FEM/FPC/01/003/09 OF 15<sup>TH</sup> JANUARY 2009, THE CBN HEREBY OFFERS THE AMOUNT OF USD200.00 MILLION (TWO HUNDRED MILLION UNITED STATES DOLLARS) FOR SALE AT THE FOREIGN EXCHANGE AUCTION OF WEDNESDAY 4<sup>TH</sup> FEBRUARY 2009.

AUTHORISED DEALERS ARE THEREFORE INVITED TO SUBMIT THEIR CUSTOMERS' BIDS TO THE CBN ABUJA AT THE ADDRESSES STIPULATED IN THE CIRCULAR UNDER REFERENCE BETWEEN 9.00A.M. AND 11.00A.M.

THEY ARE ALSO REMINDED THAT THEIR CURRENT ACCOUNT WITH THE CBN MUST BE ADEQUATELY FUNDED ON THE DAY OF BIDDING AND THE ACCOUNTS SHOULD REMAIN FUNDED AT THE TIME OF DISBURSEMENT, FAILING WHICH THE BIDS WILL BE DISQUALIFIED.



**BATARI MUSA  
Ag. DIRECTOR  
TRADE AND EXCHANGE DEPARTMENT**