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Central Bank of Nigeria
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Garki, Abuja

Our Ref: TED/FEM//FPC/GEN/01/165/09

November 18, 2009

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TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 37/2009

Further to our Circular Ref. No. TED/FEM/FPC/01/110/09 of July 08, 2009, the CBN hereby intervenes with an offer of USD200.00 million (Two hundred million United States Dollars only) for sale at the Foreign Exchange Auction of Wednesday 18th November, 2009.

Authorised Dealers are therefore invited to submit their bid requests for WDAS through Reuters Dealing 3000 XTRA to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30a.m.

They are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the Accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

A handwritten signature in black ink, appearing to read "B. MUSA".

B. MUSA
Ag. Director
Trade & Exchange Department