



CENTRAL BANK OF NIGERIA
Central Business District
P.M.B. 0187
Garki, Abuja

09-46238455(Fax)
0946238445(Tel)

BPS/DIR/GEN/CIR/01/014

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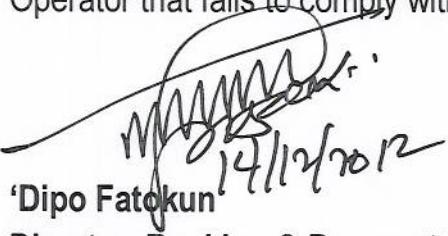
TO: ALL MOBILE MONEY OPERATORS

TIMELINE FOR INTEROPERABILITY AND INTERCONNECTIVITY

In furtherance of the CBN's efforts at ensuring effective and robust mobile payments system, all MMOs are hereby directed to fully connect to the National Central Switch (NCS) on or before February 28, 2013, to ensure interoperability and interconnectivity of their schemes.

You will recall that this decision was reached at the Mobile Payment Forum held on November 29, 2012.

For the avoidance of doubt, appropriate sanctions will be imposed on any Mobile Payment Operator that fails to comply with this circular.


‘Dipo Fatokun’
14/12/2012
Director, Banking & Payment System Department