



BANKING AND PAYMENTS SYSTEM DEPARTMENT

CENTRAL BANK OF NIGERIA
Central Business District
P.M.B. 0187,
Garki, Abuja.

Re: BPS/DIR/CIR/04/2013

May 9, 2013

**CIRCULAR TO DEPOSIT MONEY BANKS, CHEQUE PRINTERS AND
OTHER STAKEHOLDERS ON THE ACCREDITATION OF CHEQUE
PRINTERS FOR 2013/14**

In furtherance of its mandate to ensure an efficient payments and Settlement System, the Central Bank of Nigeria, in collaboration with the MICR Technical Implementation Committee conducted the accreditation and re-accreditation exercise of cheque printers in Nigeria in line with the Nigeria Cheque Printers' Accreditation Scheme (NICPAS) qualification criteria. At the end of the exercise, the following Cheque Printers were accredited to print cheques and other "debit pull" paper instruments for the Nigerian Market:

- (1) Superflux International Ltd
- (2) Tripple Gee and Company Plc

Foreign based printers were neither accredited nor re-accredited in line with the Bank's policy to domesticate cheque printing in Nigeria. Consequently, all banks are by this circular, reminded to patronize only the CBN accredited cheque printers. It is instructive to note that the accreditation exercise is ongoing and more local printers may be added to the list in the future, if they satisfy the NICPAS requirements.

Please be guided and note that henceforth, appropriate penalties shall be strictly applied to erring institutions for noncompliance.


9/1/2013

Dipo Fatokun,
Director,
Banking and Payments System Department