

Extraordinary



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**S. I. No. 22 of 2023**

**BANKS AND OTHER FINANCIAL INSTITUTIONS ACT  
(BOFIA), 2020, ACT NO. 5**  
**REVOCATION OF OPERATING LICENCES**

[22nd Day of May, 2023] Commence-  
ment.

WHEREAS :

1. The 47 (forty-seven) Microfinance Banks listed in the Schedule hereto have either remained inactive, insolvent, failed to render returns, closed shop, or ceased to carry on the type of banking business for which they were licensed for more than six (6) months in contravention of the Banks and other Financial Institutions Act (BOFIA), 2020 and the Revised Regulatory and Supervisory Guidelines for Microfinance Banks in Nigeria ;
2. The various actions taken by the Regulatory Authority to halt their persistent failure to carry on business had failed.

NOW THEREFORE,

I, Godwin Ifeanyi Emefiele, CON, Governor of the Central Bank of Nigeria, in exercise of the powers conferred upon me by Section 12 of the Banks and Other Financial Institutions Act (BOFIA), 2020, hereby revoke the licenses of the 47 (forty seven) Microfinance Banks.

GIVEN under my hand at Abuja this 22nd May, 2023.

GODWIN IFEANYI EMEFIELE, CON  
*Governor, Central Bank of Nigeria*

SCHEDULE

LIST OF MICROFINANCE BANKS LICENCES REVOKED

<i>S/No.</i>	<i>Name</i>
1.	EVANGEL MICROFINANCE BANK
2.	DOMINION MICROFINANCE BANK
3.	ANYA MICROFINANCE BANK
4.	AKWENGWU MICROFINANCE BANK
5.	FADAMA FARMERS MICROFINANCE BANK
6.	SAL-FOL MICROFINANCE BANK
7.	MAUTECH MICROFINANCE BANK
8.	WASE MICROFINANCE BANK
9.	SMARTMICRO MICROFINANCE BANK
10.	AMBA MICROFINANCE BANK
11.	BRIDGE HOUSE MICROFINANCE BANK
12.	MONEYWELL MICROFINANCE BANK
13.	OTUKPO MICROFINANCE BANK
14.	OLOGBON MICROFINANCE BANK
15.	BESTWAY MICROFINANCE BANK
16.	BIYAMA MICROFINANCE BANK
17.	GREENLAND MICROFINANCE BANK
18.	FASILDAPO MICROFINANCE BANK
19.	SUNRISE MICROFINANCE BANK
20.	JOINT FARMERS MICROFINANCE BANK
21.	PROLIFIC MICROFINANCE BANK
22.	HALMOND MICROFINANCE BANK
23.	AJIKOBI MICROFINANCE BANK
24.	KOGI MICROFINANCE BANK
25.	EYOWO MICROFINANCE BANK
26.	ARISE MICROFINANCE BANK
27.	ISI-AKU MICROFINANCE BANK
28.	BMAZAZHIN MICROFINANCE BANK
29.	INI MICROFINANCE BANK
30.	NARICT MICROFINANCE BANK

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31.	INTERLAND MICROFINANCE BANK
32.	EHOR MICROFINANCE BANK
33.	BIBAJINRE MICROFINANCE BANK
34.	GOLDEN FUNDS MICROFINANCE BANK
35.	GWADABAWA MICROFINANCE BANK
36.	IBA MICROFINANCE BANK
37.	EDUMANA MICROFINANCE BANK
38.	WEST-END MICROFINANCE BANK
39.	UMEJEI MICROFINANCE BANK
40.	MOUAU VASMUCS MICROFINANCE BANK
41.	JAMIS MICROFINANCE BANK
42.	NEW WORLD MICROFINANCE BANK
43.	ABESTONE MICROFINANCE BANK
44.	NSEHE MICROFINANCE BANK
45.	OSOGBO MICROFINANCE BANK
46.	CROSSOVER MICROFINANCE BANK
47.	DANGIZHI MICROFINANCE BANK