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Our Ref: TED/FEM/FPC/GEN/01/036/09

March 16, 2009

To: **All Authorised Dealers and General Public**
CONDUCT OF RETAIL DUTCH AUCTION SYSTEM (RDAS) SESSION

In the continued effort to meet legitimate foreign exchange demand in the market, Authorised Dealers are hereby notified that henceforth, the conduct of RDAS session will be daily with effect from Wednesday, March 18, 2009.

Consequently, all Authorised Dealers are requested to submit their bids daily between 9.00 and 10.00 a.m. to the Director, Trade & Exchange Department, CBN, Abuja.

For the avoidance of doubt, all other provisions of the circular Ref. No.TED/FEM/FPC/GEN/01/003/09 of January 15, 2009 on the guidelines for RDAS still subsist.

A handwritten signature in black ink, appearing to read "Batari Musa".

Batari Musa
Ag. Director
Trade & Exchange Department