Oral Presentation 3

Estimation Results and Interpretation

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Economic Question

In what extent happiness is linked to GDP per capita?

Variables	Description
`RLadder`	Level of Happiness: between 4 and 7 in our data
`GDP`	The log of GDP per capita
`GINI`	The GINI Index
`CO2 emissions`	CO2 emissions
`Continent`	5 groups: Europe,
`CPW`	Numb. of children per woman

A simple model

$$\texttt{RLadder} = \beta_0 + \beta_1 \cdot \texttt{logGDP}$$

	(Intercept)	GDP
5	-9.95	1.26
6	-18.88	2.20
7	-41.54	4.45

$$ln\frac{P(RLadder{=}5)}{P(RLadder{=}4)} = b_{10} + b_{11}GDP$$

$$ln\frac{P(RLadder{=}6)}{P(RLadder{=}4)} = b_{20} + b_{21}GDP$$

$$ln\frac{P(RLadder{=}7)}{P(RLadder{=}4)} = b_{30} + b_{31}GDP$$

Multinomial Logit Model

$$\texttt{RLadder} = \beta_0 + \beta_1 \cdot \texttt{GDP} + \beta_2 \cdot \texttt{GINI} + \beta_3 \cdot \texttt{CO2} + \beta_4 \cdot \texttt{Continent} + \beta_5 \cdot \texttt{CPW}$$

	(Intercept)	GDP	GINI	CO2	Continent2	Continent4	Cont
5	-5.25	0.73	-5.02	0.36	1.71	5.01	
6	-18.57	2.40	-13.24	0.34	-5.66	8.62	
7	-101.17	9.97	-7.71	0.33	2.45	13.24	

$$ln\frac{P(RLadder=5)}{P(RLadder=4)} = b_{10} + b_{11}GDP + b_{21}GINI + b_{31}CO2 + b_{41}(Continent = 1) + ... + b71CPW$$

Donner les interprétations (effet marginal, élasticités, etc.)

Relier les conclusions à la problématique

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