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Interest is – a charge for lending money to a bank – the amount owed for borrowing money – the amount added into your savings when opening a bank account – a charge for the convenience of accessing money stored in your bank account the amount owed for borrowing money Which of the following is [...]

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Which of the following statements about federal student loans is TRUE? A) The interest rate on your loan will be fixed over time. B) The interest rates on federal loans and private loans are similar. C) You can only get federal student loans if you demonstrate financial need. D) You do not accumulate interest on [...]

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