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### **How Do You Do Financial Statement Analysis?**

This is the step where financial professionals can really add value in the evaluation of the firm and its financial statements. The most common analysis tools are key financial statement ratios relating to liquidity, asset management, profitability, debt management/coverage and risk/market valuation.

## **6 Steps to an Effective Financial Statement Analysis**

Overview of Financial Statement Analysis Financial statement analysis involves gaining an understanding of an organization's financial situation by reviewing its financial reports. The results can be used to make investment and lending decisions. This review involves identifying the following item

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Chapter 1 – Overview of Financial Statement Analysis Preview of Chapter 1 Business analysis is the process of evaluating a company's economic prospects and risks. Financial statement analysis is the application of analytical tools and techniques to general-purpose financial statements and related data to derive estimates and inferences useful in business analysis.

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