

***Fundamental Managerial Accounting Concepts 6th Edition  
Answers***

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### **Fundamental Managerial Accounting Concepts 6th**

Having previously read "Fundamental Financial Accounting Concepts" by the same people, this book was a disappointment. It came off as incredibly dry, and was not all that clear in its presentation of the concepts. The "Fundamental Financial Accounting" volume is great, but I'd recommend another author for the managerial book.

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Fundamental Managerial Accounting Concepts, Sixth Edition by Thomas Edmonds, Bor-Yi Tsay, Philip Olds Course Overview: Fundamental Managerial Accounting Concepts 6th edition is intended for the managerial accounting course taken primarily by sophomores at both two and four year schools.

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Loose-Leaf Fundamental Managerial Accounting Concepts 6th (sixth) Edition by Edmonds, Thomas, Olds, Philip, Tsay, Bor-Yi published by McGraw-Hill/Irwin (2010) on Amazon.com. \*FREE\* shipping on qualifying offers.

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Fundamental Managerial Accounting Concepts 6th Edition Chapter 3. Management tool that reflects the interrelationships among sales prices, volume, fixed costs, and variable costs; used in determining the break-even point or the most profitable combination of these variables. p. 107.

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Test Bank for Fundamental Managerial Accounting Concepts 6th Edition Edmonds, Tsay, Olds. Indicate whether the cost is a product cost or period cost AND whether its cost behavior is fixed, variable, or mixed by placing X's in the appropriate boxes. As an example, commissions paid to sales staff would be classified as a period cost and variable.

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\ Fundamental Managerial Accounting Concepts Sixth Edition Chapter 4. Fundamental Managerial Accounting Concepts Sixth Edition Chapter 4. allocation. Process of dividing a total cost into parts and assigning the parts to the relevant cost objects. p. 153. allocation base.

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Managerial accounting information is not regulated or reported to the public. p. 2. Manufacturing overhead. Production costs that cannot be easily or economically traced directly to products. p. 11. Nonvalue-added activities. Tasks undertaken that do not contribute to a product's ability to satisfy customer needs. p. 15.

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