

***Fortunes Formula The Untold Story Of Scientific Betting System
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Fortune's Formula traces how the Kelly formula sparked controversy even as it made fortunes at racetracks, casinos, and trading desks. It reveals the dark side of this alluring scheme, which is founded on exploiting an insider's edge.

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When Shannon and another mathematician tested the "Kelly formula" at casino tables, racetracks, and stock exchange trading floors, its success was incontestable. For instance, Shannon's stock portfolio showed an annual growth rate of 28 percent. In Fortune's Formula, William Poundstone spins an amazing true story about getting rich quick.

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