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### **Chapter 15: The Federal Reserve System and Monetary Policy**

Principles of Free Enterprise Principles of Free Enterprise • Characteristics of a free enterprise include: – Profit motive • The American economy rests on recognition of the profit motive as a key incentive. In a free enterprise business people make decisions based on what will increase their profits. – Open opportunity

**Chapter 3: American Free Enterprise Section 1 - jb-hdnp.org**

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