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8-1 Financial Reporting and Analysis Chapter 8 Solutions Receivables Exercises Exercises E8-1. Account analysis (AICPA adapted) To find the amount of gross sales, start by determining credit sales.

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### **CHAPTER 8 INVENTORIES AND THE COST OF GOODS SOLD**

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8-5 Questions Chapter 8 (Continued) 11. Cash registers are readily visible to the customer. Thus, they prevent the sales clerk from ringing up a lower amount and pocketing the difference. In addition, the customer receives an itemized receipt, and the cash register tape is locked into the

register for further verification. 12.

## **CHAPTER 8**

CHAPTER 8 Valuation of Inventories: A Cost-Basis Approach ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) ... Intermediate Accounting, 13/e, Solutions Manual (For Instructor Use Only) 8-3  
ASSIGNMENT CHARACTERISTICS TABLE Item Description ... P8-7 Financial statement effects of FIFO and LIFO. Moderate 30–40 P8-8 Dollar-value LIFO. Moderate 30–40

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