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Consider the Iteration Path Game below. The strategy combinations (r1,c1) and (r1,c3) are both iterated dominance equilibria, because each of those strategy combinations can be found by iterated deletion. The deletion can proceed in the order (r3,c3,c2,r2) or in the order (r2,c2,c1,r3).

# Answers to Odd-Numbered Problems, 3rd Edition of Games and ...

 $N = \{1,2\}$ .  $S1 = [0,\infty)$ . Player 2's strategy must specify a choice of quantity for each possible quantity player 1 can choose. Thus, player 2's strategy space S2 is the set of functions from  $[0,\infty)$  to  $[0,\infty)$ .

#### Part III Solutions to the Exercises - ntpu

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#### **Econ 191AU - UCSB Department of Economics**

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