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CHAPTER 12

Missing amounts from financial statements. The financial statements at the end of Wolverine Realty's first month of operations are as follows: Chapter 1 Introduction to Accounting and Business 47. Instructions. By analyzing the interrelationships among the four financial statements, determine the proper amounts for (a) through (r).

Missing amounts from financial statements The financial ...

*9. Differentiate the cash basis of accounting from the accrual basis of accounting. 13 20, 21 10 *10. Identify adjusting entries that may be reversed. 14 22 *11. Prepare a 10-column worksheet. 23, 24, 25 11 *These topics are dealt with in the Appendix to the Chapter.

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