# Exorbitant Privilege The Rise And Fall Of Dollar Future International Monetary System Barry Eichengreen

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# **Exorbitant Privilege The Rise And**

The term exorbitant privilege refers to the benefit the United States has due to its own currency (i.e., the US dollar) being the international reserve currency. Accordingly, the US would not face a balance of payments crisis, because it purchased imports in its own currency. Exorbitant privilege as a concept cannot refer to currencies that have a regional reserve currency role, only global ...

# **Exorbitant privilege - Wikipedia**

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# Currency crisis - Wikipedia

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