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In a comprehensive financial analysis, financial statements should be: A)used as reported without adjustment. B)adjusted after completing ratio analysis. C)adjusted for differences in accounting standards, such as international financial reporting standards and US generally accepted accounting principles.

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12-1 Financial Reporting and Analysis Chapter 12 Solutions Financial Reporting for Leases Exercises Exercises E12-1.Lessee and lessor accounting (AICPA adapted) Requirement 1: The amount of gross profit on the sale is the fair market value (FMV) of the equipment less the cost of the equipment to the lessor. We can assume that

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Sections of the Financial Reporting Manual have been updated as of December 1, 2017. These sections have been marked with the date tag, "Last updated: 12/1/2017," to identify the changes. Previous updates are marked using the same convention and represent the last revision to that section. We include a date tag when the change is significant.

**Financial Reporting Manual - SEC.gov**

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**What Is Financial Reporting? - Purpose, Statement Examples ...**

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