

Form 8938 Questions And Answers

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Form 8938 Questions And Answers

Basic Questions and Answers on Form 8938 (posted 2-29-12) Foreign stocks or securities. Q1. I acquired or inherited foreign stock or securities, such as bonds.

Basic Questions and Answers on Form 8938 | Internal ...

The IRS has just added questions and answers #15-23 to the Form 8938 FAQ. 1. What are the specified foreign financial assets that I need to report on Form 8938? If you are required to file Form 8938, you must report your financial accounts maintained by a foreign financial institution. Examples of financial accounts include:

IRS Form 8938 FAQ: New Questions and Answers Added

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FATCA FAQ – A Summary of Frequently Asked Questions & Answers. FATCA FAQ. The majority of individuals believe FATCA (Foreign Account Tax Compliance Act) is a bad law. There are many different organizations that are trying to repeal the law, through grassroots campaigns, lobbying or court intervention.

FATCA FAQ – A Summary of Frequently Asked Questions & Answers

The IRS provides a brief frequently asked questions (FAQ) summary of the most common questions involving the 8938 form, which is been reproduced for your benefit below: Specified Foreign Financial Assets – Overview. Q1. What are the specified foreign financial assets that I need to report on Form 8938?

Form 8938 Frequently Asked Questions (FAQ) - Statement of ...

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8938 question, i have some question about form 8938 and ...

For both the FBAR and Form 8938, you must report ALL your foreign bank accounts if you meet the requirements to file. The filing requirements are based on the total value of your foreign accounts and assets, not on whether any interest is earned in the accounts.

On the form 8938, should I report my foreign bank saving ...

You must file IRS Form 8938 Statement of Specified Foreign Financial Assets if you have an interest in specified foreign assets and the value of those assets is more than the applicable reporting threshold. See the IRS Instructions for Form 8938 and Basic Questions and Answers on Form 8938 for more information.

Form 8938 Statement of Specified Foreign Financial Assets

The Form 8938 filing requirement does not replace or otherwise affect a taxpayer's obligation to file FinCEN Form 114 (Report of Foreign Bank and Financial Accounts). Unlike Form 8938, the FBAR (FinCEN Form 114) is not filed with the IRS. It must be filed directly with the office of Financial ...

Comparison of Form 8938 and FBAR Requirements | Internal ...

JustAnswer is the largest online question and Expert answer site online. When it comes to Tax and Form 8938, you can take your pick from hundreds of Tax professionals all over the world who frequently answer questions about Form 8938. Experts on JustAnswer have answered all types of questions about Form 8938 for people in situations like yours.

Form 8938 Help - Ask an Expert & Get Answers to Your Questions

Topic page for Form 8938, Statement of Foreign Financial Assets. Tax Map Search: Search Help Navigation Help. Tax Map Index ... Basic Questions and Answers on Form 8938. Comparison of Form 8938 and FBAR Requirements ... Tax Compliance Act (FATCA) Forms and Instructions. Form 8938 Statement of Foreign Financial Assets: Instructions for Form 8938 ...

Form 8938--Statement of Foreign Financial Assets

Taxpayers got more guidance on how to report specified foreign financial assets on the Form 8938 in an updated set of frequently asked questions and answers, including guidance on reporting of tangible assets and the treatment of precious metals.

IRS Updates Questions, Answers for Form 8938 Foreign Asset ...

You need to amend your return to add the Form 8938. Here is an excerpt from the IRS Basic Questions and Answers on Form 8938: "If you omitted Form 8938 when you filed your income tax return, you should file Form 1040X, Amended U.S. Individual Income Tax Return, with your Form 8938 attached." Note: Your amended return must be mailed to the IRS (you cannot e-file it.)

I need to find out how to attach my form 8938 to my tax ...

Taxpayers got more guidance on how to report specified foreign financial assets on the Form 8938 in an updated set of frequently asked questions and answers, including guidance on reporting of tangible assets and the treatment of precious metals.

IRS Updates Questions, Answers for Form 8938 Foreign Asset ...

It's unclear to me if I should report those accounts on form 8938. Stack Exchange Network. Stack Exchange network consists of 175 Q&A communities including Stack Overflow, the largest, ... Help Center Detailed answers to any questions you might have ...

Do I have to report empty bank accounts on form 8938 ...

Basic Questions and Answers on Form 8938 (posted 2-29-12) 1. What are the specified foreign financial assets that I need to report on Form 8938? If you are required to file Form 8938, you must report your financial accounts maintained by a foreign financial institution. Examples of financial accounts include:

2011 FORM 8938 COMPLIANCE FOR INDIVIDUALS WITH INTERESTS ...

Form 8938 is separate from the FBAR form and its requirements. FBAR is filed with the US treasury while Form 8938 is filed with the IRS. However, if you are required to file Form 8938, your assets will most likely fall under the FBAR filing requirements (if the majority of your assets are financial) accounts. Penalties

FATCA vs Form 8938 - TFX - Taxes For Expats

Recent Guidance: IRS Updates Basic Questions and Answers on Form 8938 In December 2011, the IRS released final Form 8938, Statement of Specified Foreign Financial Assets, and instructions, temporary regulations ("T.D. 9567"), and proposed regulations ("REG-130302-10") relating to the provisions under IRC §

Recent Guidance: IRS Updates Basic Questions and Answers ...

It's easy to confuse reporting requirements for Form 8938 – the Statement of Specified Foreign Financial Assets – with those of Foreign Bank and Financial Account Report, FinCEN Form 114 (formerly known as TD F

Requirements for the FBAR and Form 8938

What is Form 8938 and how does it differ from the FBAR? May 10, 2013 November 24, ... For more in depth information, you can refer to our blog post on filing Form 8938. If you have questions about reporting foreign bank accounts or if you would like help completing Form 8938, ...

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