# Financial Accounting Exercises And Solutions

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## **Financial Accounting Exercises And Solutions**

This section contains accounting exercises and their solutions. Each exercise tells students the solution of a unique situation. You can access this section from any page of the website by clicking on the 'exercises' tab provided in the top horizontal menu. Please click on a topic below to see the exercises and their solutions included in that topic:

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Exercise 2. Applying Basic Accounting Equation. Dan and Den, Inc. reports the following assets and liabilities. Compute the totals that would appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders' Equity (Capital Stock)).

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We then provide some tips that have served us well in teaching financial accounting—tips on conducting the course, presentation of solutions in class, and returning examinations. Finally, we present Key Amounts from Suggested Solutions that can be used by students to provide a partial check on their work. II

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