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Chapter 2, Exercise Answers Principles of Econometrics, 4e 5 EXERCISE 2.9. (a) The repair period comprises those months between the two vertical lines. The graphical evidence suggests that the damaged motel had the higher occupancy rate before and after the repair period.

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Stuff to the Gauss Markov theorem. Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 14 EXERCISE 2.9 Plots of UNITCOSTt against CUMPRODt and ln (UNITCOSTt) against ln (CUMPRODt) appear in Figure xr2.9(a) & (b). The two plots are quite similar in nature.

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CHAPTER 3 Exercise Solutions 54 Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 55 EXERCISE 3.1 (a) The required interval estimator is b1 tc se(b1) .

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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 65 EXERCISE 4.5 (a) If we multiply the x values in the simple linear regression model y $=\beta+\beta + 12$ xe by 10,

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Chapter 7, Exercise Answers, Principles of Econometrics, 4e 4 Exercise 7.9 (continued) (e) The regression result suggests that TCHWHITE, SCHRURAL and SCHURBAN are significant at the 5% level and TCHMASTERS is significant at the 10% level.

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Chapter 3, Exercise Solutions, Principles of Econometrics, 3e 35 Exercise 3.2 (continued) (e) The p-value of 0.0982 is given as the sum of the areas under the t-distribution to the left of -1.727 and to the right of 1.727. We do not reject H0 because, for $\alpha=0.05$, p-value > 0.05. We can reject, or fail to reject, the null hypothesis just based on an inspection of the

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Chapter 12 Solutions to Exercises 1 Solutions to Exercises in Chapter 12 12.1 (a) The least-squares estimated equation is given by I! t = 6.22 + 0.770 Y − 0.184 R R 2 = 0.816 (2.51) (0.072) (0.126) Both b2 and b3 have the expected signs; income is expected to have a positive effect on

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Preface This manual provides solutions to selected exercises from each chapter of the 4th edition of Econometricsby Badi H. Baltagi.Eviewsand Stata as well as SASr pro- grams are provided for the empirical exercises.

Solutions Manual for Econometrics

Chapter 6, Exercise Solutions, Principles of Econometrics, 4e 189 EXERCISE 6.8 There are a number of ways in which the restrictions can be substituted into the model, with each one resulting in a different restricted model.

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Chapter 10 Solutions to Exercises 2 expectations. Negative signs for b2 and b4 imply that, as someone ages, his or her pizza consumption will decline, and the decline will be greater the higher the level of income.

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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 83 Exercise 4.14 (continued) (e) 50 40 30 20 residual 10 0 -10 -20 0 2 4 6 8 10 12 14 16 18 20 EDUC Figure xr4.14(e) Residuals of the simple linear model 2.0 1.6 1.2 0.8 residual 0.4 0.0 -0.4 -0.8 -1.2 -1.6 0 2 4 6 8 10 12 14 16 18 20 EDUC Figure xr4.14(f) Residuals of the log-linear model The absolute value of the residuals increases in magnitude as EDUC increases, suggesting heteroskedasticity which is covered in Chapter 8.

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