

## *Principles Of Macroeconomics Frank Bernanke Answers*

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### Principles Of Macroeconomics Frank Bernanke

In classical economics, Say's law, or the law of markets, states that "Supply creates its own demand", the aggregate production necessarily precedes an equal quantity of aggregate demand. Say's Law is often incorrectly said to state that production inherently creates consumption. In his principal work, A Treatise on Political Economy (Traité d'économie politique, 1803), Jean-Baptiste Say ...

### Say's law - Wikipedia

Monetary policy concerns the actions of a central bank or other regulatory authorities that determine the size and rate of growth of the money supply. For example, in the United States, the Federal Reserve is in charge of monetary policy, and implements it primarily by performing operations that influence short-term interest rates.

### Monetary policy of the United States - Wikipedia

During the Great Depression (1929–1933), the Federal Reserve's monetary policy was highly controversial. In 1930, the Fed raised the discount rate to 4% in an attempt to curb inflation, but this led to a sharp decline in the money supply and a deepening of the depression.

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