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Chapter 12 Solutions to Exercises 1 Solutions to Exercises in Chapter 12 12.1 (a) The least-squares estimated equation is given by $\hat{t} = 6.22 + 0.770 Y - 0.184 R$ $R^2 = 0.816$ (2.51) (0.072) (0.126) Both b_2 and b_3 have the expected signs; income is expected to have a positive effect on

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Solutions to Exercises in Chapter 10 10.1 The estimated coefficients and their standard errors (in parenthesis) for the various parts of this question are given in the following table.

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