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Chapter 2, Exercise Answers Principles of Econometrics, 4e 8 Exercise 2.12 (continued) (c) The estimated quadratic equation for all houses in the sample is. SPRICE LIVAREA□□□57728 212.611 2. The marginal effect of an additional 100 square feet for a home with 1500 square feet of living space is: □.

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 99 EXERCISE 5.7 (a) Estimates, standard errors and p -values for each of the coefficients in each of the estimated

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Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 72 Exercise 3.8(b) (continued) The p-value of the test is p P t 580 0.401 0.656 Figure xr3.8(b) p-value (c) A 95% interval estimate for the expected price of a house of 2000 square feet is b1 2000b2 t 0.975,580 se b1 2000b2 28407.56 2000 73.77195 1.964 2156 119136.3 4234.4 114902, 123371 We estimate with 95% confidence that the expected house price of a 2000 square foot house lies between \$114,902 and \$123,371.

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Chapter 7, Exercise Answers, Principles of Econometrics, 4e 4 Exercise 7.9 (continued) (e) The regression result suggests that TCHWHITE, SCHRURAL and SCHURBAN are significant at the 5% level and TCHMASTERS is significant at the 10% level.

Chapter 7 Exercise Answers 25june11 - Econometrics

Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 65 EXERCISE 4.5 (a) If we multiply the x values in the simple linear regression model $y = \beta + \beta + 12$ xe by 10,

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