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Chapter 2, Exercise Answers Principles of Econometrics, 4e 8 Exercise 2.12 (continued) (c) The estimated quadratic equation for all houses in the sample is.  $\text{SPRICE} = \text{LIVAREA}^2 57728 + 212.611 \cdot \text{LIVAREA} - 0.0001 \cdot \text{LIVAREA}^2$ . The marginal effect of an additional 100 square feet for a home with 1500 square feet of living space is:  $\square$ .

## Answers to Selected Exercises - Principles of Econometrics

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The rejection region for a one-tail test is in the direction of the arrow in the alternative.

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