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Assessment (cont.) Describe how producers and consumers react to prices.

Economics and You CHAPTER INTRODUCTION SECTION 1 SECTION 2 SECTION 3

Section 1 Section 1 - What is Demand? • Demand for a product is more than having the desire to own an item. Demand includes the ability and willingness to pay for it. • Microeconomics is the part of economic theory that deals with behavior and decision making by

CHAPTER 4 - DEMAND - Monroe Township School District

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Chapter OverviewVisit the Economics: Principles and PracticesWeb site at epp.glencoe.com and click on Chapter 3—Chapter Overviewsto preview chapter information. Running a business involves risks as well as expectations.

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