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The accounts in a business are kept in a book called a ledger. True 2. Posting is the process of transferring information from the journal to the ledger accounts. False 3. Every posting requires the year, month, and day to be entered in the Date column of the ledger account for every transaction. True 4.

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CHAPTER 5 Transactions That Affect

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CHAPTER 8 The Six-Column Work Sheet What You'll Learn Explain the purpose of the work sheet. ... 194 Chapter 8 The Six-Column Work Sheet glencoeaccounting.glencoe.com 194-217_CH08_868829.indd 194 10/17/05 6:32:10 PM. ... steps of the accounting cycle are performed frequently during the cycle. The last four steps —preparing a work

CHAPTER 8 The Six-Column

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or cards in a book or file called a ledger. In a computerized accounting system, the electronic files containing the accounts are still referred to as the ledger, or the ledger accounts. In either system the ledger is often called a general ledger. The general ledger is a permanent record organized by account number.

CHAPTER 7 Posting Journal Entries to

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