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P5-1A P5-2A P5-1B P5-2B P5-4A P5-4B E5-11 3. Explain the recording of sales revenues under a perpetual inventory system. Q5-10 Q5-11 BE5-2 E5-5 BE5-3 P5-1A DI5-2 P5-2A E5-3 P5-4A P5-1B P5-2B P5-4B Q5-9 E5-11 4. Explain the steps in the accounting cycle for a merchandising company. Q5-1 Q5-13 Q5-12 Q5-14 BE5-5 BE5-6 DI5-3

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5-6 Questions Chapter 5 (Continued) *18. (a) The operating activities part of the income statement has three sections: sales revenues, cost of goods sold, and operating expenses.

CHAPTER 5

P5-2A Olaf Distributing Company completed the following merchandising transactions in the month of April. At the beginning of April, the ledger of Olaf showed Cash of \$9,000 and Common Stock of \$9,000. April 2 Purchased merchandise on account from Dakota Supply Co. \$6,900, terms 1/10, n/30.

Question: P5-2A Olaf Distributing Company completed the ...

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BE5-7 BE5-9 DI5-4 E5-6 E5-9 E5-10 E5-12 P5-2A P5-5A P5-6A P5-2B P5-5B Q5-15 Q5-16 Q5-20 E5-13 E5-14 P5-3A P5-7A P5-3B P5-6B *6. Prepare a worksheet for a merchandising company. ... Financial Accounting, 9/e, Solutions Manual (For Instructor Use Only) ANSWERS TO QUESTIONS 1. (a) Disagree. The steps in the accounting cycle are the same for both a ...

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Q5-16 E5-12 P5-5A P5-6B BE5-9 E5-13 P5-5B Weygandt, IFRS, 1/e, Solutions Manual BE5-11 P5-2A P5-8A *7. Explain the recording of Q5-19 Q5-20 E5-15 P5-5A E5-16 purchases and sales under BE5-10 E5-17 P5-5B P5-6A a periodic inventory system.

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P5 2A Part 1

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