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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 65 EXERCISE 4.5 (a) If we multiply the x values in the simple linear regression model $y = \beta_0 + \beta_1 x + \epsilon$ by 10,

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 10 EXERCISE 2.6 (a) The intercept

estimate $b_1 = -240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit. A common problem when interpreting the estimated intercept is that we often do not have any data points near $X = 0$. If we have no

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