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Advanced Placement U.S. History 2 Lesson 22 Handout 25 (page 1) PostwarWage-Price Policy Name _ Date _ Part A. Read the following postwar wage-price policy statements and answer the questions. In August 1945. President Truman began his plan for reconversion from wartime economy with the Stabilization Act:

PostwarWage-Price Policy - mrwagenberg.net

businesses at very low prices. c. pass the Employment Act, which made it government policy to promote maximum employment, production, and purchasing power. d. pass the Servicemen's Readjustment Act, known as the GI Bill of Rights. e. continue wartime wage and price controls.

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to private businesses at very low prices. - pass the Employment Act, which made it government policy to promote maximum employment. - pass the Service Readjustment Act, known as the GI Bill of Rights. - continue wartime wage and price controls.

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Escalator clause in GM: automatic cost of living increase pegged to the consumer price index; factory wages increased substantially Postwar contract: workers in steel, and other large unionized industries were receiving generous increases in wages and benefits and in return, unions agreed to refrain from raising other issues; strikes became ...

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Many Americans feared that the end of World War II would bring a return of the Great Depresssiom The Taft-Hartley Act delivered a major blow to labor by outlawing closed (all-union) shops. The passage of the Servicemen's Readjustment Act (GI Bill of Rights) was partly motivated by fear that the labor markets could not absorb [...]

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United States federal law that limits the means with which employers may react to workers in the private sector who create labor unions, engage in collective bargaining, and take part in strikes and other forms of concerted activity in support of their demands

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The wage and price controls were effective initially but were made less restrictive in January 1973, and later removed when they seemed to be having no effect on curbing inflation. Incomes policies were successful in the United Kingdom during World War II but less successful in the post-war era.

Incomes policy - Wikipedia

Read the following postwar wage-price policy statements and answer the questions. ... Handout 25 (page 2) At the end ofOctober, under pressure from labor conflicts.

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Post War Strikes Waves of industrial strikes late 1945-46 in all of American key industries Truman takes a hardline stance against the strikers, costs him the support of organized labor

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The Cold War Congeals. Marshall offered the same aid to the Soviet Union and its allies, but the Soviets refused it. The Marshall Plan gave \$12.5 billion to 16 European countries. Within a few years, Europe's economy was flourishing, and the Communist parties had lost ground.

Chapter 36: The Cold War Begins | APNotes.net

APUSH LABOR UNION REVIEW Purpose of Organized Labor -Workers unite within a trade, industry, or workforce to achieve common goals -Union leadership negotiates on behalf of union worker members with owners/managers -Common goals include: higher wages, benefits, improved working conditions -Tactics of Labor Unions . o

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