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Health Insurance questions? | Yahoo Answers

Answer: A "copayment" or "copay" is a specific dollar amount (\$10, \$15 or \$20, for example) that you may have to pay for an office visit or a prescription drug.A "deductible" is a dollar amount (typically between \$500-\$3000) that you may be required to pay out-of-pocket each year before the health insurance company pays medical bills for some covered services.

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