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Complete Notes of HIRE PURCHASE AND INSTALLMENT SALE TRANSACTIONS for IPCC students. Enough to complete whole chapter very easy describing language for concept with all ledger formats and necessary points to be remember.....

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IPCC Accounts notes Chapter 11 Hire Purchase And ... - CAKART

LESSON 11. HIRE PURCHASE ACCOUNTS. The main aim of every businessman is to maximise his profits. This goal can be achieved in two ways. Firstly by increasing the prices of his goods and secondly, by reducing the cost of production of the goods sold by him.

Study Material-2: LESSON 11 HIRE PURCHASE ACCOUNTS

hire purchase accounting lecture hire purchase accounting ipcc hire purchase ipcc Hire Purchase is the most secured and effecting tool of collecting the proceeds of a credit sale. As now a days books are maintained in a double entry system by all big houses and multinationals. Sale is the key factor for the success of the business as profit of an organisation depends on its volume of sales.

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Gurukripa's Guideline Answers to Nov 2012 Exam Questions IPCC Group I ... Fastrack Motors Co sells a Truck on Hire Purchase basis to Teja Transport Co for a total ...

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Hire Purchase and Instalment Payment System 11.4 Question 2 Welwash (Pvt.) Ltd. sells washing machines for outright cash as well as on hire-purchase basis. The cost of a washing machine to the company is Rs. 10,500. The company has fixed cash price of the machine at Rs. 12,300 and hire-purchase price, at Rs. 13,500 payable as to Rs. 1,500 down

HIRE PURCHASE AND INSTALLMENT PAYMENT SYSTEM

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Hire purchase price of the asset -50,000, Down payment -10,000, Four annual instalments at the end of each year 10,000. Rate of Interest 5% p.a. (IPCC M-2010) (Ans-45459) 4. On 1 January 2007, Vikram purchased a printing machine on hire purchase system from Modern Machinery Company. The payment was to be made as Rs. 30,000 down and balance in three

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PRIME / PT33 / IPCC 1 PRIME ACADEMY 33RD SESSION PROGRESS TEST ... The entire profit on sale

under hire purchase agreement is credited to the profit & loss A/c of the ... 33RD SESSION
PROGRESS TEST - ADVANCED ACCOUNTING SUGGESTED ANSWERS Part - A 16 c Question Option 1
b 2 a 3 b 4 a 5 d 6 c 7 c 8 a 9 a

PRIME ACADEMY 33RD SESSION PROGRESS TEST - ADVANCED ACCOUNTING

Explained the concept and procedure of partial repossession in Hire Purchase system. Question
Information: On 01.01.2010 Chetali purchased from Deepali three machines costing Rs.2,00,000
each ...

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