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### **CHAPTER 1**

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BE1-1 BE1-2 BE1-3 E1-11 P1-1A P1-2A P1-4A P1-1B P1-2B P1-4B 7. Analyze the effects of business transactions on the accounting equation. Q1-15 Q1-16 Q1-17 Q1-18 BE1-6 BE1-7 E1-6 E1-7 DI1-3 E1-8 E1-10 E1-11 P1-1A P1-2A P1-4A P1-5A P1-1B P1-2B P1-4B P1-5B 8. Understand the four financial statements and how they are prepared.

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Accounting Principles , 5th edition Problem P1-2A George Kanaan opened a law office, George Kanaan, Attorney at Law, on July 1, 1999. On July 31, the balance sheet showed Cash \$4,000, Accounts Receivable \$1,500, Supplies \$500, Office Equipment \$5,000, Accounts Payable \$4,200, and George Kanaan, Capital, \$6,800.

### **Accounting Principles , 5 edition**

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P12-2A Net cash used by operating activities \$(35,000). P12-3A Net cash provided by operating activities \$121,000. P12-4A Net cash provided by operating activities \$121,000.

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P1-2A: On August 31, the balance sheet of Nashville Veterinary Clinic showed Cash \$9,000, Account Receivable \$1,700, Supplies \$600, Office Equipment \$6,000, Account Payable \$3,600, Common Stock \$13,000, and Retained Earnings \$700. During September the following transactions occurred.  
1. Paid \$2,900 cash for accounts payable due.

**Solved: P1-2A: On August 31, The Balance Sheet Of Nashvill ...**

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