

Guided Section 2 Opportunity Cost Answer Key

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SECTION2 12 Chapter 1 OBJECTIVES KEY TERMS TAKING NOTES Economic Choice Today: Opportunity Cost As you read Section 2, complete a cluster diagram to help you see how the key concepts relate to one another. Use the Graphic Organizer at Interactive Review @ ClassZone.com In Section 2, you will • understand why choice is at the heart of economics

Economic Choice Today: 2 Opportunity Cost

Why does opportunity cost vary? Main Idea: Deciding whether to do or use one more or one less unit of some resource is thinking at the margin. 5. What does thinking at the margin help with? 6. What does thinking at the margin help compare? B. Reviewing Key Terms Answer each of the following questions. 7. In what way are trade-offs and opportunity costs alike? 8.

Section 2: Guided Reading and Review Opportunity Cost

Unit 1 Section 2: Opportunity Cost – Guided Reading and Review A. As you read Section 2, fill in two supporting facts or details under each main idea by answering each question. Main Idea : Trade-offs are alternative that people give up when they choose one course of action or another.

Chapter 1 Section 2 Reading Guide - Unit 1 Section 2 ...

In other words, we had to sacrifice one million pairs of shoes to produce 8 million tons of watermelons. In the same way, if we decide to produce 14 million tons of watermelons-an increase of only 6 million tons-it costs 2 million pairs of shoes.

Economics Guided Reading Chapter Two What is Economics ...

Guided section 2 opportunity cost answer key, those useful soft protected sheaf is of paper with multi-lingual guidelines and also weird hieroglyphics that we don not bother to read. not simply that, Guided section 2 opportunity cost answer key gets packed inside the box it can be found in and obtains chucked

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Guided Section 2 Opportunity Cost Answer Key

11. cost 12. law of increasing costs NAME CLASS DATE Section 3: Guided Reading and Review Production Possibilities Curves Guided Reading and Review Chapter 1 19 1. Categories or specific goods or services to be compared 2. Range of choices in the combination of goods or services produced 3. Production possibilities frontier 4.

Th Section 2: Guided Reading and Review Opportunity Cost

B. Opportunity Cost B. Select a Match Any alternative that is given up when a decision is made Most attractive alternative that is given up when a decision is made Decision to use one more or one less unit of something

Chapter 1 Section 2 Quiz (opportunity Cost) - ProProfs Quiz

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Section 2: Guided Reading and Review Opportunity Cost A. As You Read DATE As you read Section 2, fill in two supporting facts or details under each main idea by answering each question. Main Idea: Trade-offs are alternatives that people give up when they choose one course of action over another. 1. Who makes trade-offs? 2.

Ch. 1, Sect. 2 Guided Reading - Dr. Arcega's Website

Section 1: Guided Reading and Review Scarcity and the Factors of Production Guided Reading and Review Chapter 1 17 A. As You Read As you read Section 1, supply in the space provided an explanation an economist might give showing why each statement is true. Statement 1. People must make choices to satisfy their needs and wants. 2. Scarcity ...

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