

# **Towards Adaptive Resilience**

Managing uncertainties and exploiting predictability across timescales

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**Conceptual Framing** 

# **Motivating example**

How much to raise levees in the Netherlands (Eijgenraam et al., 2014; Oddo et al., 2017; van Dantzig, 1956)?



**Figure 1:** Construction workers raise a 12 km stretch of a sea dike by 2 m to meet new safety standards. Source: Teake Zuidema via PBS.

# **Tools for flood risk management**

- Integrate financial, structural, operational instruments
- Permanent structures → debt → fragility
- Preserving future options increases adaptive capacity

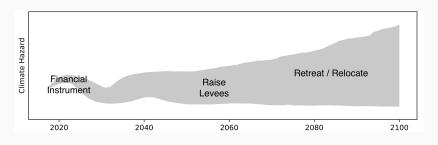


Figure 2: Adapted from Doss-Gollin et al. (2019, fig. 2)

**Numerical Experiments** 

# **Deterministic DP** ⇒ **optimal construction policy**

State variables height of the levee

**Decision variables** how much to raise levee  $(A_t)$ 

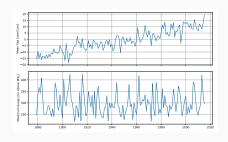
**State transition** let  $p_f(S_t, t)$  be probability of flood; then

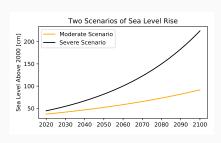
$$S_{t+1} = \begin{cases} S_t + A_t & \text{with probability} \quad 1 - p_f \\ 0 & \text{with probability} \quad p_f \end{cases}$$

**Economics** Capital costs of levee construction plus fair insurance premium for residual risk

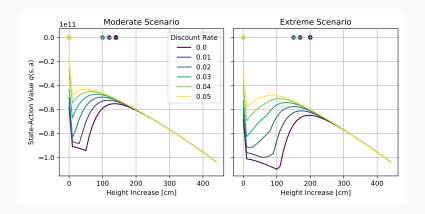
Objective minimize expected cost of decision pathway

# **Modeling flood risk**



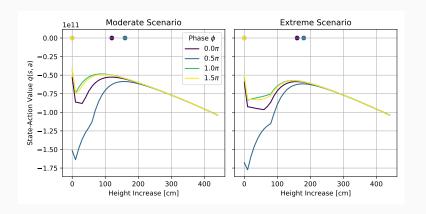


### Does it matter which scenario we converge to?



## What is sensitivity to decadal variability?

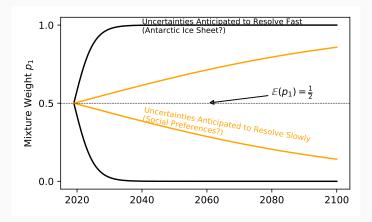
Model LFV as damped sine wave, vary phase  $\phi$ :



# Wrapup

#### **Next steps**

Decisions sensitive to rate at which uncertainties resolved



#### What have we learned?

- Premise: deferring capital costs can support flexibility.
- Magnitude of risk in the distant future matters a lot for our total costs, not much for optimal decision today
- If low-frequency variability dominates your near-term risk, adjust your decisions accordingly

Deferring investment  $\neq$  be reactive

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### Thanks!

**¥**,**○** @jdossgollin

Dowload annotated slides: https://jamesdossgollin.me

#### References i

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**Supplemental Figures** 

#### **LFV Matters I**

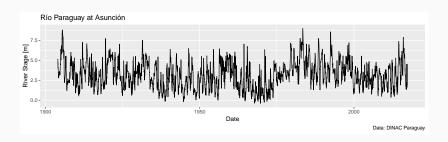


Figure A1: Río Paraguay at Asunción (Doss-Gollin et al., 2018)

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#### **LFV Matters II**

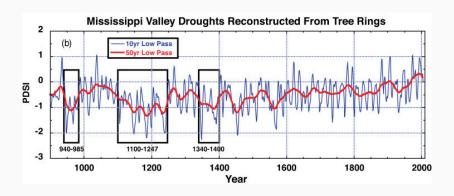


Figure A2: Fig. 8 of Cook et al. (2010)

#### **LFV Matters III**

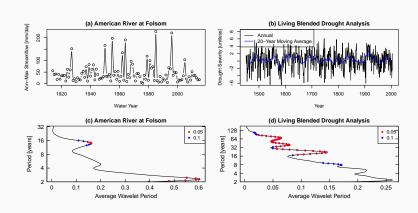


Figure A3: Fig. 1 of Doss-Gollin et al. (2019)

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### **Case Study I**

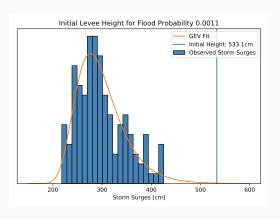
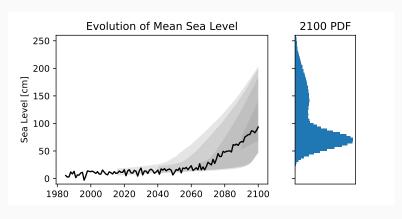


Figure A4: GEV Distribution of Storm Surges

# **Case Study li**



**Figure A5:** A more realistic parameterization of mean sea level Oddo et al. (based on 2017)

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