

12 Months Cash Flow of Year 1

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Cash Flow Inflows												
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Sales of investment products (such as bonds)	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Interest income from investment products	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total product sales	¥0.00	¥0.00	¥0.00	¥0.00	¥204000.00	¥246000.00	¥288000.00	¥330000.00	¥372000.00	¥414000.00	¥456000.00	¥500000.00
Publisher: Rent and Service charge	¥0.00	¥0.00	¥0.00	¥0.00	¥48960.00	¥59040.00	¥69120.00	¥79200.00	¥89280.00	¥99360.00	¥109440.00	¥120000.00
Customer: Transaction draw	¥0.00	¥0.00	¥0.00	¥0.00	¥124440.00	¥150060.00	¥175680.00	¥201300.00	¥226920.00	¥252540.00	¥278160.00	¥305000.00
Customer: VIP Service	¥0.00	¥0.00	¥0.00	¥0.00	¥30600.00	¥36900.00	¥43200.00	¥49500.00	¥55800.00	¥62100.00	¥68400.00	¥75000.00
Loan	¥1000000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Received Investment	¥800000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Cash Flow Outflow												
Buying of investment products (such as bonds)	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Acquisition of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Development costs	-¥388454.00	-¥388454.00	-¥388454.00	-¥388454.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00
Labor costs	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00
Non-labor costs	-¥193300.00	-¥193300.00	-¥193300.00	-¥193300.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Operating costs	¥0.00	¥0.00	¥0.00	¥0.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00
Labor costs	¥0.00	¥0.00	¥0.00	¥0.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00
Non-labor costs	¥0.00	¥0.00	¥0.00	¥0.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00
Loan Principles Repaid	-¥25899.68	-¥26002.24	-¥26105.21	-¥26208.59	-¥26312.37	-¥26416.57	-¥26521.18	-¥26626.20	-¥26731.64	-¥26837.50	-¥26943.78	-¥27050.48
Loan interest	-¥3960.00	-¥3875.44	-¥3754.47	-¥3651.09	-¥3547.31	-¥3443.11	-¥3338.50	-¥3233.48	-¥3128.04	-¥3022.18	-¥2915.00	-¥2809.20
VAT	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Net profit	-¥388454.00	-¥388454.00	-¥388454.00	-¥388454.00	-¥67877.00	-¥25877.00	¥16123.00	¥58123.00	¥100123.00	¥142123.00	¥184123.00	¥228123.00
Total Cash Flow Inflow	¥1800000.00	¥0.00	¥0.00	¥0.00	¥204000.00	¥246000.00	¥288000.00	¥330000.00	¥372000.00	¥414000.00	¥456000.00	¥500000.00
Total Cash Flow Outflow	-¥418313.68	-¥418331.68	-¥418313.68	-¥418313.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301735.78	-¥301736.68
Total Net Cash Flow	¥1381686.32	-¥418331.68	-¥418313.68	-¥418313.68	-¥97736.68	-¥55736.68	-¥13736.68	¥28263.32	¥70263.32	¥112263.32	¥154264.22	¥198263.32
Cumulative Cash Flow	¥1381686.32	¥963354.64	¥545040.96	¥126727.28	¥28990.60	-¥26746.08	-¥40482.76	-¥12219.44	¥58043.88	¥170307.20	¥324571.42	¥522834.74
Among the development costs, non-labor costs include: office expenses, travel expenses, training expenses, business expenses, and procurement expenses.												
According to relevant laws and regulations, VAT will not be charged in the first two years, and 12.5% in the third year.												

12 Months Cash Flow of Year 1

[illegible]

12 Months Cash Flow of Year 2

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Cash Flow Inflows												
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Sales of investment products (such as bonds)	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥50000.00
Interest income from investment products	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥3105.00
Total product sales	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00
Publisher: Rent and Service charge	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00
Customer: Transaction draw	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00
Customer: VIP Service	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00
Loan	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Received Investment	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Cash Flow Outflow												
Buying of investment products (such as bonds)	-¥50000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Acquisition of fixed assets and intangible assets	¥0.00	-¥51000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Development costs	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00
Labor costs	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00
Non-labor costs	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Operating costs	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00
Labor costs	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00
Non-labor costs	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00
Change in liabilities	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Loan Principles Repaid	-¥27157.60	-¥27265.14	-¥27373.11	-¥27481.51	-¥27590.33	-¥27699.59	-¥27809.28	-¥27919.41	-¥28029.97	-¥28140.97	-¥28252.40	-¥28364.28
Loan interest	-¥2702.08	-¥2594.54	-¥2486.57	-¥2378.17	-¥2269.35	-¥2160.09	-¥2050.40	-¥1940.27	-¥1829.71	-¥1718.71	-¥1607.28	-¥1495.40
VAT	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Net profit	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥228123.00	¥231228.00
Total Cash Flow Inflow	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥553105.00
Total Cash Flow Outflow	-¥351736.68	-¥352736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68
Total Net Cash Flow	¥148263.32	¥147263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥251368.32
Cumulative Cash Flow	¥671098.06	¥818361.38	¥1016624.70	¥1214888.02	¥1413151.34	¥1611414.66	¥1809677.98	¥2007941.30	¥2206204.62	¥2404467.94	¥2602731.26	¥2854099.58
The first month purchased CCB Pure Debt C Fund 50000 yuan, at the end of the year to throw and settle the income.												
In the second month, 3 workstations were purchased for a total of 51,000 yuan.												

12 Months Cash Flow of Year 2

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Operating Cash Flow												
Operating Inflows												
Total product sales	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00
Publisher: Rent and Service charge	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00
Customer: Transaction draw	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00
Customer: VIP Service	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00
Others related to operating inflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of operating inflows	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00
Operating Outflows												
Personal costs(wage)	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00
Non-labor costs	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00
Office expenses	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00
Travel expenses	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00
Staff training	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Service expenses	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Equipment and Software purchase	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Rent	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00
Utilities	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00
Equipment maintenance fee	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00
Property costs	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00
Daily office expenses	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00
Loan interest	-¥2702.08	-¥2594.54	-¥2486.57	-¥2378.17	-¥2269.35	-¥2160.09	-¥2050.40	-¥1940.27	-¥1829.71	-¥1718.71	-¥1607.28	-¥1495.40
VAT	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Others related to the operating outflow(Ad)	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00
Total of operating outflows	-¥274579.08	-¥274471.54	-¥274363.57	-¥274255.17	-¥274146.35	-¥274037.09	-¥273927.40	-¥273817.27	-¥273706.71	-¥273595.71	-¥273484.28	-¥273372.40
Investing Cash Flow												
Investing Inflows												
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Sales of investment products (such as bonds)	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥50000.00
Interest income from investment products	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥3105.00
Others related to investing inflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of investing inflows	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥53105.00
Investing Outflows												
Buying of investment products (such as bonds)	-¥50000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Acquisition of fixed assets and intangible assets	¥0.00	-¥51000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Others related to investing outflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of investing outflows	-¥50000.00	-¥51000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Financing Cash Flow												
Financing Inflows												
Received Investment	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Loan	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Others related to financing inflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of financing inflows	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Financing Outflows												
Loan Principles Repaid	-¥27157.60	-¥27265.14	-¥27373.11	-¥27481.51	-¥27590.33	-¥27699.59	-¥27809.28	-¥27919.41	-¥28029.97	-¥28140.97	-¥28252.40	-¥28364.28
Dividends of shareholders	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Others related to financing outflows	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of financing outflows	-¥27157.60	-¥27265.14	-¥27373.11	-¥27481.51	-¥27590.33	-¥27699.59	-¥27809.28	-¥27919.41	-¥28029.97	-¥28140.97	-¥28252.40	-¥28364.28
Net profit	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥238123.00	¥241228.00
Total Cash Flow Inflow	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥553105.00
Total Cash Flow Outflow	-¥351736.68	-¥352736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68	-¥301736.68
Total Net Cash Flow	¥148263.32	¥147263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥198263.32	¥251368.32
Cumulative Cash Flow	¥671098.06	¥818361.38	¥1016624.70	¥1214888.02	¥1413151.34	¥1611414.66	¥1809677.98	¥2007941.30	¥2206204.62	¥2404467.94	¥2602731.26	¥2854099.58
The first month purchased CCB Pure Debt C Fund 50000 yuan, at the end of the year to throw and settle the income.												
In the second month, 3 workstations were purchased for a total of 51,000 yuan.												

12 Months Cash Flow of Year 3

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Cash Flow Inflows												
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Sales of investment products (such as bonds)	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥150000.00
Interest income from investment products	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥9315.00
Total product sales	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00
Publisher: Rent and Service charge	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00
Customer: Transaction draw	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00
Customer: VIP Service	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00
Loan	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Received Investment	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Cash Flow Outflow												
Buying of investment products (such as bonds)	-¥150000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Acquisition of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Development costs	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00
Labor costs	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00
Non-labor costs	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Operating costs	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00	-¥76723.00
Labor costs	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00	-¥20573.00
Non-labor costs	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00	-¥56150.00
Change in liabilities	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Loan Principles Repaid	-¥28476.61	-¥28589.37	-¥28702.59	-¥28816.25	-¥28930.36	-¥29044.93	-¥29159.94	-¥29275.42	-¥29391.35	-¥29507.74	-¥29624.59	-¥29741.82
Loan interest	-¥1383.07	-¥1270.31	-¥1157.09	-¥1043.43	-¥929.32	-¥814.75	-¥699.74	-¥584.26	-¥468.33	-¥351.94	-¥235.09	-¥117.87
VAT	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00
Net profit	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥165623.00	¥174938.00
Total Cash Flow Inflow	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥659315.00
Total Cash Flow Outflow	-¥514236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.69
Total Net Cash Flow	-¥14236.68	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥295078.31
Cumulative Cash Flow	¥2839862.90	¥2975626.22	¥3111389.54	¥3247152.86	¥3382916.18	¥3518679.50	¥3654442.82	¥3790206.14	¥3925969.46	¥4061732.78	¥4197496.10	¥4492574.41
The first month purchased CCB Pure Debt C Fund 150000 yuan, at the end of the year to throw and settle the income.												

12 Months Cash Flow of Year 3

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Operating Cash Flow												
Operating Inflows												
Total product sales	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00
Publisher: Rent and Service charge	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00	¥120000.00
Customer: Transaction draw	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00	¥305000.00
Customer: VIP Service	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00	¥75000.00
Others related to operating inflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of operating inflows	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00
Operating Outflows												
Personal costs(wage)	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00
Non-labor costs	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00	-¥46150.00
Office expenses	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00
Travel expenses	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00
Staff training	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Service expenses	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Equipment and Software purchase	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Rent	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00
Utilities	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00
Equipment maintenance fee	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00
Property costs	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00
Daily office expenses	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00
Loan interest	-¥1383.07	-¥1270.31	-¥1157.09	-¥1043.43	-¥929.32	-¥814.75	-¥699.74	-¥584.26	-¥468.33	-¥351.94	-¥235.09	-¥117.87
VAT	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00	-¥62500.00
Others related to the operating outflow(Ad)	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00
Total of operating outflows	-¥335760.07	-¥335647.31	-¥335534.09	-¥335420.43	-¥335306.32	-¥335191.75	-¥335076.74	-¥334961.26	-¥334845.33	-¥334728.94	-¥334612.09	-¥334494.87
Investing Cash Flow												
Investing Inflows												
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Sales of investment products (such as bonds)	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥150000.00
Interest income from investment products	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥9315.00
Others related to investing inflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of investing inflows	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥159315.00
Investing Outflows												
Buying of investment products (such as bonds)	-¥150000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Acquisition of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Others related to investing outflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of investing outflows	-¥150000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Financing Cash Flow												
Financing Inflows												
Received Investment	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Loan	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Others related to financing inflow	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of financing inflows	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Financing Outflows												
Loan Principles Repaid	-¥28476.61	-¥28589.37	-¥28702.59	-¥28816.25	-¥28930.36	-¥29044.93	-¥29159.94	-¥29275.42	-¥29391.35	-¥29507.74	-¥29624.59	-¥29741.82
Dividends of shareholders	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Others related to financing outflows	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total of financing outflows	-¥28476.61	-¥28589.37	-¥28702.59	-¥28816.25	-¥28930.36	-¥29044.93	-¥29159.94	-¥29275.42	-¥29391.35	-¥29507.74	-¥29624.59	-¥29741.82
Net profit	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥175623.00	¥184938.00
Total Cash Flow Inflow	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥500000.00	¥659315.00
Total Cash Flow Outflow	-¥514236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.68	-¥364236.69
Total Net Cash Flow	-¥14236.68	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥135763.32	¥295078.31
Cumulative Cash Flow	¥2839862.90	¥2975626.22	¥3111389.54	¥3247152.86	¥3382916.18	¥3518679.50	¥3654442.82	¥3790206.14	¥3925969.46	¥4061732.78	¥4197496.10	¥4492574.41
The first month purchased CCB Pure Debt C Fund 150000 yuan, at the end of the year to throw and settle the income.												

12 Months Profit and Loss Projection

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Total product sales	¥0.00	¥0.00	¥0.00	¥0.00	¥204000.00	¥246000.00	¥288000.00	¥330000.00	¥372000.00	¥414000.00	¥456000.00	¥500000.00
Produce costs	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00	-¥215727.00
Gross income	-¥195154.00	-¥195154.00	-¥195154.00	-¥195154.00	-¥11727.00	¥30273.00	¥72273.00	¥114273.00	¥156273.00	¥198273.00	¥240273.00	¥284273.00
Office expenses	-¥4300.00	-¥4300.00	-¥4300.00	-¥4300.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00	-¥1150.00
Travel expenses	-¥10000.00	-¥10000.00	-¥10000.00	-¥10000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00
Staff training	-¥8000.00	-¥8000.00	-¥8000.00	-¥8000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Service expenses	-¥5000.00	-¥5000.00	-¥5000.00	-¥5000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Equipment and Software purchase	-¥86000.00	-¥86000.00	-¥86000.00	-¥86000.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Rent	-¥56000.00	-¥56000.00	-¥56000.00	-¥56000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00	-¥28000.00
Utilities	-¥8000.00	-¥8000.00	-¥8000.00	-¥8000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00
Equipment maintenance fee	-¥4000.00	-¥4000.00	-¥4000.00	-¥4000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00	-¥2000.00
Property costs	-¥6000.00	-¥6000.00	-¥6000.00	-¥6000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00
Daily office expenses	-¥6000.00	-¥6000.00	-¥6000.00	-¥6000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00	-¥3000.00
Depreciation	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33	-¥333.33
Amorization	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33	-¥83.33
Operating income	-¥388870.66	-¥388870.66	-¥388870.66	-¥388870.66	-¥58293.66	-¥16293.66	¥25706.34	¥67706.34	¥109706.34	¥151706.34	¥193706.34	¥237706.34
Loan interest	-¥3960.00	-¥3875.44	-¥3754.47	-¥3651.09	-¥3547.31	-¥3443.11	-¥3338.50	-¥3233.48	-¥3128.04	-¥3022.18	-¥2915.00	-¥2809.20
Income before tax	-¥392830.66	-¥392746.10	-¥392625.13	-¥392521.75	-¥61840.97	-¥19736.77	¥22367.84	¥64472.86	¥106578.30	¥148684.16	¥190791.34	¥234897.14
Tax	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Income after tax	-¥392830.66	-¥392746.10	-¥392625.13	-¥392521.75	-¥61840.97	-¥19736.77	¥22367.84	¥64472.86	¥106578.30	¥148684.16	¥190791.34	¥234897.14
Other Net Profit	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00	¥0.00
Total Net Income	-¥392830.66	-¥392746.10	-¥392625.13	-¥392521.75	-¥61840.97	-¥19736.77	¥22367.84	¥64472.86	¥106578.30	¥148684.16	¥190791.34	¥234897.14

3 Year Profit and Loss Projection

	Year 1	Year 2	Year 3	Total
Total product sales	¥2810000.00	¥6000000.00	¥6000000.00	¥14810000.00
Produce costs	-¥2506432.00	-¥2588724.00	-¥2588724.00	-¥7683880.00
Gross income	¥303568.00	¥3411276.00	¥3411276.00	¥7126120.00
Office expenses	-¥26400.00	-¥13800.00	-¥13800.00	-¥54000.00
Travel expenses	-¥80000.00	-¥60000.00	-¥60000.00	-¥200000.00
Staff training	-¥32000.00	¥0.00	¥0.00	-¥32000.00
Service expenses	-¥20000.00	¥0.00	¥0.00	-¥20000.00
Equipment and Software purchase	-¥344000.00	¥0.00	¥0.00	-¥344000.00
Rent	-¥448000.00	-¥336000.00	-¥336000.00	-¥1120000.00
Utilities	-¥64000.00	-¥48000.00	-¥48000.00	-¥160000.00
Equipment maintenance fee	-¥32000.00	-¥24000.00	-¥24000.00	-¥80000.00
Property costs	-¥48000.00	-¥36000.00	-¥36000.00	-¥120000.00
Daily office expenses	-¥48000.00	-¥36000.00	-¥36000.00	-¥120000.00
Depreciation	-¥4000.00	-¥3600.00	-¥3240.00	-¥10840.00
Amorization	-¥1000.00	-¥900.00	-¥810.00	-¥2710.00
Operating income	-¥843832.00	¥2852976.00	¥2853426.00	¥4862570.00
Loan interest	-¥40677.82	-¥25232.57	-¥9055.20	-¥74965.59
Income before tax	-¥884509.82	¥2827743.43	¥2844370.80	¥4787604.41
Tax	¥0.00	¥0.00	¥355546.35	¥355546.35
Income after tax	-¥884509.82	¥2827743.43	¥3199917.15	¥5143150.76
Other Net Profit	¥0.00	¥0.00	¥0.00	¥0.00
Total Net Income	-¥884509.82	¥2827743.43	¥3199917.15	¥5143150.76

3 Years Cash Flow

	2020	2021	2022
Cash Flow Inflows			
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00
Sales of investment products (such as bonds)	¥0.00	¥50000.00	¥150000.00
Interest income from investment products	¥0.00	¥3105.00	¥9315.00
Total product sales	¥2810000.00	¥6000000.00	¥6000000.00
Loan	¥1000000.00	¥0.00	¥0.00
Cash Flow Outflow			
Buying of investment products (such as bonds)	¥0.00	-¥50000.00	-¥150000.00
Acquisition of fixed assets and intangible assets	¥0.00	-¥51000.00	¥0.00
Development costs	-¥3115048.00	-¥2341848.00	-¥2341848.00
Labor costs	-¥2341848.00	-¥2341848.00	-¥2341848.00
Non-labor costs	-¥773200.00	¥0.00	¥0.00
Operating costs	-¥613784.00	-¥920676.00	-¥920676.00
Labor costs	-¥164584.00	-¥246876.00	-¥246876.00
Non-labor costs	-¥449200.00	-¥673800.00	-¥673800.00
Change in liabilities	-¥317655.44	¥0.00	¥0.00
Loan interest	-¥40677.82	-¥25232.57	-¥9055.20
VAT	¥0.00	¥0.00	-¥750000.00
Net profit	-¥918832.00	¥2740581.00	¥1996791.00
Total Cash Flow Inflow	¥4610000.00	¥6053105.00	¥6159315.00
Total Cash Flow Outflow	-¥4087165.26	-¥3721840.16	-¥4520840.17
Total Net Cash Flow	¥522834.74	¥2331264.84	¥1638474.83
NPV (discount rate 15%)	¥454638.9043	¥1762771.1456	¥1077323.7972
IRR:(guess=0.1)			

3 Year Cash Flow Plus

	Year 1	Year 2	Year 3	Total
Operating Cash Flow				
Operating Inflows				
Total product sales	¥2810000.00	¥6000000.00	¥6000000.00	¥14810000.00
Publisher: Rent and Service charge	¥674400.00	¥1440000.00	¥1440000.00	¥3554400.00
Customer: Transaction draw	¥1714100.00	¥3660000.00	¥3660000.00	¥9034100.00
Customer: VIP Service	¥421500.00	¥900000.00	¥900000.00	¥2221500.00
Others related to operating inflow	¥0.00	¥0.00	¥0.00	¥0.00
Total of operating inflows	¥2810000.00	¥6000000.00	¥6000000.00	¥14810000.00
Operating Outflows				
Personal costs(wage)	-¥2506432.00	-¥2588724.00	-¥2588724.00	-¥7683880.00
Non-labor costs	-¥1138100.00	-¥553800.00	-¥553800.00	-¥2245700.00
Office expenses	-¥22100.00	-¥13800.00	-¥13800.00	-¥49700.00
Travel expenses	-¥80000.00	-¥60000.00	-¥60000.00	-¥200000.00
Staff training	-¥32000.00	¥0.00	¥0.00	-¥32000.00
Service expenses	-¥20000.00	¥0.00	¥0.00	-¥20000.00
Equipment and Software purchase	-¥344000.00	¥0.00	¥0.00	-¥344000.00
Rent	-¥448000.00	-¥336000.00	-¥336000.00	-¥1120000.00
Utilities	-¥64000.00	-¥48000.00	-¥48000.00	-¥160000.00
Equipment maintenance fee	-¥32000.00	-¥24000.00	-¥24000.00	-¥80000.00
Property costs	-¥48000.00	-¥36000.00	-¥36000.00	-¥120000.00
Daily office expenses	-¥48000.00	-¥36000.00	-¥36000.00	-¥120000.00
Loan interest	-¥40677.82	-¥25232.57	-¥9055.20	-¥74965.59
VAT	¥0.00	¥0.00	-¥750000.00	-¥750000.00
Others related to the operating outflow(Ad)	-¥80000.00	-¥120000.00	-¥120000.00	-¥320000.00
Total of operating outflows	-¥3765209.82	-¥3287756.57	-¥4021579.20	-¥11074545.59
Investing Cash Flow				
Investing Inflows				
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00
Sales of investment products (such as bonds)	¥0.00	¥50000.00	¥150000.00	¥200000.00
Interest income from investment products	¥0.00	¥3105.00	¥9315.00	¥12420.00
Others related to investing inflow	¥0.00	¥0.00	¥0.00	¥0.00
Total of investing inflows	¥0.00	¥53105.00	¥159315.00	¥212420.00
Investing Outflows				
Buying of investment products (such as bonds)	¥0.00	-¥50000.00	-¥150000.00	-¥200000.00
Acquisition of fixed assets and intangible assets	¥0.00	-¥51000.00	¥0.00	-¥51000.00
Others related to investing outflow	¥0.00	¥0.00	¥0.00	¥0.00
Total of investing outflows	¥0.00	-¥101000.00	-¥150000.00	-¥251000.00
Financing Cash Flow				
Financing Inflows				
Received Investment	¥800000.00	¥0.00	¥0.00	¥800000.00
Loan	¥1000000.00	¥0.00	¥0.00	¥1000000.00
Others related to financing inflow	¥0.00	¥0.00	¥0.00	¥0.00
Total of financing inflows	¥1800000.00	¥0.00	¥0.00	¥1800000.00
Financing Outflows				
Loan Principles Repaid	-¥317655.44	-¥333083.59	-¥349260.97	-¥1000000.00
Dividends of shareholders	¥0.00	¥0.00	¥0.00	¥0.00
Others related to financing outflows	¥0.00	¥0.00	¥0.00	¥0.00
Total of financing outflows	-¥317655.44	-¥333083.59	-¥349260.97	-¥1000000.00
Net profit	-¥838832.00	¥2860581.00	¥2116791.00	¥4142840.00
Total Cash Flow Inflow	¥4610000.00	¥6053105.00	¥6159315.00	¥16822420.00
Total Cash Flow Outflow	-¥4087165.26	-¥3721840.16	-¥4520840.17	-¥12325545.59
Total Net Cash Flow	¥522834.74	¥2331264.84	¥1638474.83	¥4496874.41
Cumulative Cash Flow	¥522834.74	¥2854099.58	¥4492574.41	

3 Year Cash Flow Plus

Year 1		Year 2		Year 3		Total		
Operating Cash Flow								
Operating Inflows								
Total product sales	¥2810000.00	¥6000000.00	¥6000000.00	¥14810000.00	Total of operating inflows			
Publisher: Rent and Service charge	¥674400.00	¥1440000.00	¥1440000.00	¥3554400.00				
Customer: Transaction draw	¥1714100.00	¥3660000.00	¥3660000.00	¥9034100.00				
Customer: VIP Service	¥421500.00	¥900000.00	¥900000.00	¥2221500.00				
Others related to operating inflow	¥0.00	¥0.00	¥0.00	¥0.00				
Total of operating inflows	¥2810000.00	¥6000000.00	¥6000000.00	¥14810000.00				
Operating Outflows								
Personal costs(wage)	-¥2506432.00	-¥2588724.00	-¥2588724.00	-¥7683880.00	Total of operating outflows			
Non-labor costs	-¥1138100.00	-¥553800.00	-¥553800.00	-¥2245700.00				
Office expenses	-¥22100.00	-¥13800.00	-¥13800.00	-¥49700.00				
Travel expenses	-¥80000.00	-¥60000.00	-¥60000.00	-¥200000.00				
Staff training	-¥32000.00	¥0.00	¥0.00	-¥32000.00				
Service expenses	-¥20000.00	¥0.00	¥0.00	-¥20000.00				
Equipment and Software purchase	-¥344000.00	¥0.00	¥0.00	-¥344000.00				
Rent	-¥448000.00	-¥336000.00	-¥336000.00	-¥1120000.00				
Utilities	-¥64000.00	-¥48000.00	-¥48000.00	-¥160000.00				
Equipment maintenance fee	-¥32000.00	-¥24000.00	-¥24000.00	-¥80000.00				
Property costs	-¥48000.00	-¥36000.00	-¥36000.00	-¥120000.00				
Daily office expenses	-¥48000.00	-¥36000.00	-¥36000.00	-¥120000.00				
Loan interest	-¥40677.82	-¥25232.57	-¥9055.20	-¥74965.59				
VAT	¥0.00	¥0.00	-¥750000.00	-¥750000.00				
Others related to the operating outflow(Ad)	-¥80000.00	-¥120000.00	-¥120000.00	-¥320000.00				
Total of operating outflows	-¥3765209.82	-¥3287756.57	-¥4021579.20	-¥11074545.59				
Investing Cash Flow								
Investing Inflows								
Sales of fixed assets and intangible assets	¥0.00	¥0.00	¥0.00	¥0.00	Total of investing inflows			
Sales of investment products (such as bonds)	¥0.00	¥50000.00	¥150000.00	¥200000.00				
Interest income from investment products	¥0.00	¥3105.00	¥9315.00	¥12420.00				
Others related to investing inflow	¥0.00	¥0.00	¥0.00	¥0.00				
Total of investing inflows	¥0.00	¥53105.00	¥159315.00	¥212420.00				
Investing Outflows								
Buying of investment products (such as bonds)	¥0.00	-¥50000.00	-¥150000.00	-¥200000.00	Total of investing outflows			
Acquisition of fixed assets and intangible assets	¥0.00	-¥51000.00	¥0.00	-¥51000.00				
Others related to investing outflow	¥0.00	¥0.00	¥0.00	¥0.00				
Total of investing outflows	¥0.00	-¥101000.00	-¥150000.00	-¥251000.00				
Financing Cash Flow								
Financing Inflows								
Received Investment	¥800000.00	¥0.00	¥0.00	¥800000.00	Total of financing inflows			
Loan	¥1000000.00	¥0.00	¥0.00	¥1000000.00				
Others related to financing inflow	¥0.00	¥0.00	¥0.00	¥0.00				
Total of financing inflows	¥1800000.00	¥0.00	¥0.00	¥1800000.00				
Financing Outflows								
Loan Principles Repaid	-¥317655.44	-¥333083.59	-¥349260.97	-¥1000000.00	Total of financing outflows			
Dividends of shareholders	¥0.00	¥0.00	¥0.00	¥0.00				
Others related to financing outflows	¥0.00	¥0.00	¥0.00	¥0.00				
Total of financing outflows	-¥317655.44	-¥333083.59	-¥349260.97	-¥1000000.00				
Net profit	-¥838832.00	¥2860581.00	¥2116791.00	¥4142840.00	Cumulative Cash Flow			
Total Cash Flow Inflow	¥4610000.00	¥6053105.00	¥6159315.00	¥16822420.00				
Total Cash Flow Outflow	-¥4087165.26	-¥3721840.16	-¥4520840.17	-¥12325545.59				
Total Net Cash Flow	¥522834.74	¥2331264.84	¥1638474.83	¥4496874.41				
Cumulative Cash Flow	¥522834.74	¥2854099.58	¥4492574.41					

Balance Sheet

	Year 1	Year 2	Year 3
Assets			
Current Assets			
Cash and Cash Equivalents	¥522834.74	¥2854099.58	¥4492574.41
Temporary Investment	¥0.00	¥0.00	¥0.00
Accounts Receivable	¥0.00	¥0.00	¥0.00
Inventory	¥0.00	¥0.00	¥0.00
Prepaid insurance	¥0.00	¥0.00	¥0.00
Others	¥0.00	¥0.00	¥0.00
Long-term Assets			
Long-term Investments	¥0.00	¥0.00	¥0.00
Others	¥0.00	¥0.00	¥0.00
Fixed Assets			
Equipments	¥40000.00	¥40000.00	¥40000.00
Less: Accu Depreciation	-¥4000.00	-¥3600.00	-¥3240.00
Others	¥0.00	¥0.00	¥0.00
Intangible Assets			
Intellectual Assets	¥293409.18	¥659257.81	¥769428.20
Software	¥10000.00	¥10000.00	¥10000.00
Less: Accu Amorization	-¥1000.00	-¥900.00	-¥810.00
Others	¥0.00	¥0.00	¥0.00
Total Assets	¥861243.92	¥3558857.39	¥5307952.61
Liabilities			
Current Liabilities			
Accounts Payable	¥0.00	¥0.00	¥0.00
Wages Payable	¥0.00	¥0.00	¥0.00
Interest Payable	¥34287.77	¥9055.20	¥0.00
Tax Payable	¥0.00	¥0.00	¥750000.00
Long-term Liabilities			
Loan	¥682344.56	¥349260.97	¥0.00
Others	¥0.00	¥0.00	¥0.00
Total Liabilities	¥716632.33	¥358316.17	¥750000.00
Owner’s Equity			
Common Stocks	¥0.00	¥0.00	¥0.00
Net Paid-in Capital	¥0.00	¥0.00	¥0.00
Dividends Payable	¥0.00	¥124817.69	¥154943.86
Retained Earnings	¥144611.59	¥3075723.53	¥4403008.75
Total Owner’s Equity	¥144611.59	¥3200541.22	¥4557952.61
Total Liabilities and Owner’s Equity	¥861243.92	¥3558857.39	¥5307952.61
Total Liabilities and Owner’s Equity = Total Assets	Equal	Equal	Equal

Depreciation

End of Year	Depreciation in that year	Book Value at end of year
0		¥40000.00
1	¥4000.00	¥36000.00
2	¥3600.00	¥32400.00
3	¥3240.00	¥29160.00
4	¥2916.00	¥26244.00
5	¥2624.40	¥23619.60

Amortization

End of Year	Amortization in that year	Book Value at end of year
0		¥10000.00
1	¥1000.00	¥9000.00
2	¥900.00	¥8100.00
3	¥810.00	¥7290.00
4	¥729.00	¥6561.00
5	¥656.10	¥5904.90

Sensitive Analysis of Year 2

	Undiscounted Value	% change in UV	PW	% change in PW
Revenu	¥5750449.75	-5%	¥1661398.90	-12.9824609%
	¥5901777.38	-2.5%	¥1785333.81	-6.9412378%
	¥6053105.00	0%	¥1909269.00	0%
	¥6204432.63	2.5%	¥2033203.63	6.9412085%
	¥6355760.25	5%	¥2157138.54	12.9824317%
Produce Cost	¥2459287.80	-5%	¥2015274.90	5.5521723%
	¥2524005.90	-2.5%	¥1962271.81	2.7760788%
	¥2588724.00	0%	¥1909269.00	0%
	¥2653442.10	2.5%	¥1856265.63	-2.7761081%
	¥2718160.20	5%	¥1803262.54	-5.5522015%
SG&A	¥526110.00	-5%	¥1931946.39	1.18777524%
	¥539955.00	-2.5%	¥1920607.56	0.5938689%
	¥553800.00	0%	¥1909269.00	0%
	¥567645.00	2.5%	¥1897929.89	-0.5938981%
	¥581490.00	5%	¥1886591.05	-1.1877817%

Result	
NPV	¥1796798.00
IRR	73.62%
Payback Year	Year 2

Break-Even Analysis

	Year 0	Year 1	Year 2	Year 3
Cost				
Cost	¥1800000.00	¥4087165.26	¥3721840.17	¥4520840.17
Discount factor	1	0.904977376	0.81898405	0.741162036
Discounted costs	¥1800000.00	¥3698792.00	¥3048127.73	¥3350675.11
Cumulative costs	¥1800000.00	¥5498792.00	¥8546920.00	¥11897595.00
Benefit				
Benefits	¥0.00	¥4610000.00	¥6053105.00	¥6159315.00
Discount factor	1	0.904977376	0.81898405	0.741162036
Discounted benefits	¥0.00	¥4171945.70	¥4957396.45	¥4565050.45
Cumulative benefits	¥0.00	¥4171946.00	¥9129342.00	¥13694393.00
Difference				
Benefits - Costs	-¥1800000.00	¥522834.74	¥2331264.84	¥1638474.83
Discounted benefits - Discounted costs	-¥1800000.00	¥473153.70	¥1909268.72	¥1214375.34
Cumulative benefits - Cumulative costs	-¥1800000.00	-¥1326846.00	¥582422.00	¥1796798.00
Discount rate: 10.50%				

Cost Category		Amount
Office expenses	Office Supplies	¥2000.00
	Communication fee	¥1700.00
	Printing fee	¥600.00
	Total	¥4300.00
Travel expenses	Transportation fee	¥4000.00
	Accommodation fee	¥6000.00
	Total	¥10000.00
Training fee	Training fee	¥8000.00
	Total	¥8000.00
Service fee	Review fee	¥3000.00
	Inspection fee	¥2000.00
	Total	¥5000.00
Purchase fee	Equipment rental fee	¥36000.00
	Software purchase fee	¥10000.00
	Equipment purchase fee	¥40000.00
	Total	¥86000.00
Total		¥113300.00

Cost Category	Amount
Rental fee	¥28000.00
Utilities fee	¥4000.00
Equipment Maintenance fee	¥2000.00
Property costs	¥3000.00
Daily office expenses	¥3000.00
Communication fee	¥850.00
Printing fee	¥300.00
Travel expenses	¥5000.00
Advertisement fee	¥10000.00
Total	¥56150.00

Equal Principle Repayment

Repayment	Equal Principle Repayment		Total repayment: ¥1073260.00		Total interest: ¥73260.00
Number of Period	Monthly Supply	Monthly Principle	Monthly Interest	Principle Balance	
1	¥31737.78	¥27777.78	¥3960.00	¥972222.22	
2	¥31627.78	¥27777.78	¥3850.00	¥944444.44	
3	¥31517.78	¥27777.78	¥3740.00	¥916666.66	
4	¥31407.78	¥27777.78	¥3630.00	¥888888.88	
5	¥31297.78	¥27777.78	¥3520.00	¥861111.10	
6	¥31187.78	¥27777.78	¥3410.00	¥833333.32	
7	¥31077.78	¥27777.78	¥3300.00	¥805555.54	
8	¥30967.78	¥27777.78	¥3190.00	¥777777.76	
9	¥30857.78	¥27777.78	¥3080.00	¥749999.98	
10	¥30747.78	¥27777.78	¥2970.00	¥722222.20	
11	¥30637.78	¥27777.78	¥2860.00	¥694444.42	
12	¥30527.78	¥27777.78	¥2750.00	¥666666.64	
13	¥30417.78	¥27777.78	¥2640.00	¥638888.86	
14	¥30307.78	¥27777.78	¥2530.00	¥611111.08	
15	¥30197.78	¥27777.78	¥2420.00	¥583333.30	
16	¥30087.78	¥27777.78	¥2310.00	¥555555.52	
17	¥29977.78	¥27777.78	¥2200.00	¥527777.74	
18	¥29867.78	¥27777.78	¥2090.00	¥499999.96	
19	¥29757.78	¥27777.78	¥1980.00	¥472222.18	
20	¥29647.78	¥27777.78	¥1870.00	¥444444.40	
21	¥29537.78	¥27777.78	¥1760.00	¥416666.62	
22	¥29427.78	¥27777.78	¥1650.00	¥388888.84	
23	¥29317.78	¥27777.78	¥1540.00	¥361111.06	
24	¥29207.78	¥27777.78	¥1430.00	¥333333.28	
25	¥29097.78	¥27777.78	¥1320.00	¥305555.50	
26	¥28987.78	¥27777.78	¥1210.00	¥277777.72	
27	¥28877.78	¥27777.78	¥1100.00	¥249999.94	
28	¥28767.78	¥27777.78	¥990.00	¥222222.16	
29	¥28657.78	¥27777.78	¥880.00	¥194444.38	
30	¥28547.78	¥27777.78	¥770.00	¥166666.60	
31	¥28437.78	¥27777.78	¥660.00	¥138888.82	
32	¥28327.78	¥27777.78	¥550.00	¥111111.04	
33	¥28217.78	¥27777.78	¥440.00	¥83333.26	
34	¥28107.78	¥27777.78	¥330.00	¥55555.48	
35	¥27997.78	¥27777.78	¥220.00	¥27777.70	
36	¥27887.70	¥27777.70	¥110.00	¥0.00	
Total	¥1073260.00	¥1000000.00	¥73260.00		

Equal Repayment of Principle and Interest

Repayment	Equal Principle Repayment	Total repayment: ¥1074948.48		Total interest: ¥74948.48	
Number of Period	Monthly Supply	Monthly Principle	Monthly Interest	Principle Balance	
1	¥29859.68	¥25899.68	¥3960.00	¥974100.32	
2	¥29859.68	¥26002.24	¥3857.44	¥948098.08	
3	¥29859.68	¥26105.21	¥3754.47	¥921992.87	
4	¥29859.68	¥26208.59	¥3651.09	¥895784.28	
5	¥29859.68	¥26312.37	¥3547.31	¥869471.90	
6	¥29859.68	¥26416.57	¥3443.11	¥843055.33	
7	¥29859.68	¥26521.18	¥3338.50	¥816534.15	
8	¥29859.68	¥26626.20	¥3233.48	¥789907.95	
9	¥29859.68	¥26731.64	¥3128.04	¥763176.30	
10	¥29859.68	¥26837.50	¥3022.18	¥736338.80	
11	¥29859.68	¥26943.78	¥2915.90	¥709395.02	
12	¥29859.68	¥27050.48	¥2809.20	¥682344.55	
13	¥29859.68	¥27157.60	¥2702.08	¥655186.95	
14	¥29859.68	¥27265.14	¥2594.54	¥627921.81	
15	¥29859.68	¥27373.11	¥2486.57	¥600548.70	
16	¥29859.68	¥27481.51	¥2378.17	¥573067.19	
17	¥29859.68	¥27590.33	¥2269.35	¥545476.86	
18	¥29859.68	¥27699.59	¥2160.09	¥517777.27	
19	¥29859.68	¥27809.28	¥2050.40	¥489967.99	
20	¥29859.68	¥27919.41	¥1940.27	¥462048.58	
21	¥29859.68	¥28029.97	¥1829.71	¥434018.61	
22	¥29859.68	¥28140.97	¥1718.71	¥405877.65	
23	¥29859.68	¥28252.40	¥1607.28	¥377625.24	
24	¥29859.68	¥28364.28	¥1495.40	¥349260.96	
25	¥29859.68	¥28476.61	¥1383.07	¥320784.35	
26	¥29859.68	¥28589.37	¥1270.31	¥292194.98	
27	¥29859.68	¥28702.59	¥1157.09	¥263492.39	
28	¥29859.68	¥28816.25	¥1043.43	¥234676.14	
29	¥29859.68	¥28930.36	¥929.32	¥205745.78	
30	¥29859.68	¥29044.93	¥814.75	¥176700.85	
31	¥29859.68	¥29159.94	¥699.74	¥147540.90	
32	¥29859.68	¥29275.42	¥584.26	¥118265.49	
33	¥29859.68	¥29391.35	¥468.33	¥88874.14	
34	¥29859.68	¥29507.74	¥351.94	¥59366.40	
35	¥29859.68	¥29624.59	¥235.09	¥29741.81	
36	¥29859.68	¥29741.81	¥117.87	¥0.00	
Total	¥1074948.48	¥1000000.00	¥74948.48		