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Development Management Under Globalization

By M.R. Biju

Mittal Publications, New Delhi, 2006. N.A. Book Condition: New. xxx+310pp The Indian development experiences of the last few decades, particularly in the context of globalization and liberalization, reveals that "the greater was the degree of governmental control and the wider was the magnitude of bureaucratic regulations the slower was the pace of economic growth and the narrower was the scope of economic development. " It shows that the economic reforms carried out in India give a mixed account of positive as well as negative impacts. The positive impacts include revival of the growth process and achieving a higher growth process and achieving a higher growth in employment and a steady improvement in the balance of payment situation. A creditable achievement was the build up of large amount of foreign exchange reserves. But the reforms have not succeeded in achieving sound macro-economic balances with regard to revenue and expenditure of Central Government. Another major negative impact was the acceleration of the inflationary trends in the economy. The increase in inflation had considerably reduced the purchasing power and adversely affected large section of poor people in the country including the people below poverty line. Against this background, this collection of seventeen articles...



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