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## The economic impact of NAFTA on Mexico

By Dennis Pohlmann

Grin Verlag Jul 2007, 2007. Taschenbuch. Book Condition: Neu. 213x152x9 mm. This item is printed on demand - Print on Demand Titel. - Seminar paper from the year 2006 in the subject Economics - International Economic Relations, printed single-sided, grade: 1,0, Drury University (Breech School of Business Administration), course: International Economics, 19 entries in the bibliography, language: English, abstract: Many countries are reducing trade barriers and promoting regional economic integration. A result of this is the rising of free-trade areas in which the belonging countries trade freely among themselves without tariffs or trade restrictions. One example for a free-trade area is the North American Free Trade Agreement (NAFTA) founded by the U.S., Mexico and Canada. When NAFTA took effect on January 1, 1994, it created the world's largest free-trade zone with a combined population of over 416 million and a total GDP of \$12 trillion. Of course, the U.S., as the world's largest single market, dominates the North American business environment. The goal of NAFTA is to eliminate all the trade barriers between the three countries over a 15-year period, completed in 2009. NAFTA also substantially reduces, but does not completely eliminate, nontariff trade barriers like import quotas, sanitary...



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