



Les Chevilles de Me Adam, Menuisier de Nevers

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. LC Number: KF31 . C69 2005o OCLC Number: (OCoLC)62146770 Subject: Railroads, Local and light -- United States -- Finance. Excerpt: . . . I. During the time of the Reform Act, Amtraks subsidy per passenger declined from about 80 in 1998 to about 22 in 2001, but this was due in large part to Amtraks heavy borrowing and liquidation of assets to generate cash, leaving it with a large debt service bill today. In 2002, the final year of the Reform Act, Amtrak received a Federal loan and an emergency appropriation to avoid bankruptcy and its subsidy jumped to nearly 40 per passenger. Increases in the per passenger subsidy were similarly observed over the next 2 years, reaching nearly 44 in 2003 and 48 in 2004. Under current management, Amtrak has undertaken significant efforts to reduce costs, restructure services, rebuild equipment and return infrastructure to a state-of-good-repair. Management reforms have led to reduced or stable operating costs, the termination of unproductive business lines, and increased ridership. Headcount at the Corporation has dropped by 3, 900 since 2002, while the number of daily trains has risen from...



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