

Report of the Presidential Task Force on Market Mechanisms: Submitted to the President of the United States, the Secretary of the Treasury, and the Chairman of the Federal Reserve Board (Classic Reprint)



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Report of the Presidential Task Force on Market Mechanisms: Submitted to the President of the United States, the Secretary of the Treasury, and the Chairman of the Federal Reserve Board The written presentation of the Presidential Task Force on Market Mechanisms consists of two parts. The first is the Report, which contains a discussion of findings and recommendations. It is organized into eight chapters and an appendix. Chapter One contains the introduction. Chapter Two summarizes the various marketplaces in which equity instruments are traded, the instruments, the trading strategies used (index arbitrage, portfolio insurance and the like) and the regulation of the markets. Chapter Three summarizes the extended rise in stock market values that preceded the October market break. Chapter Four contains a detailed analysis of the events of the October market break. Chapter Five analyzes the performance of markets and market makers during the critical period. Chapter Six describes the fundamental interconnections of events and performance among the various equity marketplaces. Chapter Seven outlines the regulatory implications of the data and analysis contained in the earlier sections. Chapter Eight presents conclusions and recommendations. Finally, the Appendix discusses certain other regulatory issues the Task Force believes merit consideration but about which it makes no specific recommendations. The second part of this written presentation consists of eight staff studies which contain the detailed information which the Task Force considered. The studies are: I. The Global Bull Market II. Historical Perspectives III. The October MarketBreak: October14 through October 20 IV. The Effect of the Stock Market Decline on the Mutual Funds Industry V. Surveys of Market Participants and Other Interested Parties VI. Performance of the Equity Market...

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