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Black Horse Ride: The Inside Story of Lloyds and the Banking Crisis

By Ivan Fallon

Biteback Publishing, United Kingdom, 2016. Paperback. Book Condition: New. 199 x 132 mm. Language: English . Brand New Book. Longlisted for the FT and McKinsey Business Book of the Year Award 2015. In September 2008, HBOS, with assets larger than Britain's GDP, was on the edge of bankruptcy. Its collapse would have created the biggest economic crisis since the 1930s and a major political disaster for the Labour government. With the help and support of Gordon Brown, HBOS was rescued by Lloyds TSB, one of the country's strongest banks, in circumstances that have since become the stuff of City legend. In the highly acclaimed Black Horse Ride, veteran financial journalist Ivan Fallon brings together the accounts of all the power players involved in this dramatic saga for the first time, including the key roles played by the Governor of the Bank of England, the Prime Minister and the Treasury. Through a compelling cast of prominent bankers, politicians and investors, Fallon reveals what really occurred in the aftermath of the crash of Lehman Brothers, perhaps the worst single day in banking history.



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