



Profit Sharing (Classic Reprint)

By Carroll D Wright

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Profit Sharing The term profit sharing may be applied to any arrangement whereby labor is rewarded in addition to its wages or, in lieu of wages, by participation in the profits of the business in which it is employed. Benefits of various kinds, as insurance, schools, libraries, and beautiful surroundings, so far as maintained by employers out of their profits and enjoyed by employees as an addition to what their wages would purchase, would have to be regarded, in a strict analysis, as an indirect form of profit sharing. A sliding scale of wages, if adjusted to fluctuations of profit instead of to the changing market prices of the goods produced, would be a very direct and simple form of profit sharing. Whenever workmen own shares in the capital of the business that employs them they thereby, of course, participate, as capitalists, in its profits, and if in consequence of this arrangement the dividend is increased by the increased efficiency of the stock-owning workmen, the increment of increase that goes to those workmen is a...



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