



Step 2: Figure your income or loss

(Whole dollars only)

1 Federal taxable income from federal Form 1120, Line 30. Attach a copy of your federal return.	1	565.00
2 Net operating loss deduction from federal Form 1120, Line 29a. This amount cannot be negative.	2	.00
3 State, municipal, and other interest income excluded from Line 1.	3	.00
4 Illinois income and replacement tax and surcharge deducted in arriving at Line 1.	4	.00
5 Illinois Special Depreciation addition. Attach Form IL-4562.	5	.00
6 Related-Party Expenses additions. Attach Schedule 80/20.	6	.00
7 Distributive share of additions. Attach Schedule(s) K-1-P or K-1-T.	7	.00
8 Other additions. Attach Schedule M (for businesses).	8	.00
9 Add Lines 1 through 8. This amount is your income or loss.	9	565.00

Step 3: Figure your base income or loss

10 Interest income from U.S. Treasury and other exempt federal obligations.	10	.00
11 River Edge Redevelopment Zone Dividend subtraction. Attach Schedule 1299-B.	11	.00
12 River Edge Redevelopment Zone Interest subtraction. Attach Schedule 1299-B.	12	.00
13 High Impact Business Dividend subtraction. Attach Schedule 1299-B.	13	.00
14 High Impact Business Interest subtraction. Attach Schedule 1299-B.	14	.00
15 Contribution subtraction. Attach Schedule 1299-B.	15	.00
16 Contributions to certain job training projects. See instructions.	16	.00
17 Foreign Dividend subtraction. Attach Schedule J. See instructions.	17	.00
18 Illinois Special Depreciation subtraction. Attach Form IL-4562.	18	.00
19 Related-Party Expenses subtraction. Attach Schedule 80/20.	19	.00
20 Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.	20	.00
21 Other subtractions. Attach Schedule M (for businesses).	21	.00
22 Total subtractions. Add Lines 10 through 21.	22	.00
23 Base income or loss. Subtract Line 22 from Line 9.	23	565.00

	A If the amount on Line 23 is derived inside Illinois only, check this box and enter the amount from Step 3, Line 23 on Step 5, Line 35. You may not complete Step 4. (You must leave Step 4, Lines 24 through 34 blank.) <i>Note →</i> If you are a unitary filer, do not check this box. Check the box on Line B and complete Step 4.	<input checked="" type="checkbox"/>
	B If any portion of the amount on Line 23 is derived outside Illinois, or you are a unitary filer, check this box and complete all lines of Step 4. (Do not leave Lines 28 through 30 blank.) See instructions.	<input type="checkbox"/>

Step 4: Figure your income allocable to Illinois

(Complete only if you checked the box on Line B, above.)

24 Nonbusiness income or loss. Attach Schedule NB.	24	.00
25 Business income or loss included in Line 23 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	25	.00
26 Add Lines 24 and 25.	26	.00
27 Business income or loss. Subtract Line 26 from Line 23.	27	.00
28 Total sales everywhere. This amount cannot be negative.	28	
29 Total sales inside Illinois. This amount cannot be negative.	29	
30 Apportionment Factor. Divide Line 29 by Line 28. Round to six decimal places.	30	.
31 Business income or loss apportionable to Illinois. Multiply Line 27 by Line 30.	31	.00
32 Nonbusiness income or loss allocable to Illinois. Attach Schedule NB.	32	.00
33 Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	33	.00
34 Base income or loss allocable to Illinois. Add Lines 31 through 33.	34	.00



Step 5: Figure your net income

35	Base income or net loss from Step 3, Line 23, or Step 4, Line 34.	35	565.00
36	Discharge of indebtedness adjustment. Attach federal Form 982. See instructions.	36	.00
37	Adjusted base income or net loss. Add Lines 35 and 36. See instructions.	37	565.00
38	Illinois net loss deduction. If Line 37 is zero or a negative amount, enter zero. Attach Schedule NLD or UB/NLD. Check this box and attach a detailed statement if you have merged losses.	◆ <input type="checkbox"/> ◆ 38	.00
39	Net income. Subtract Line 38 from Line 37.	39	565.00

Step 6: Figure your replacement tax after credits

40	Replacement tax. Multiply Line 39 by 2.5% (.025).	40	14.00
41	Recapture of investment credits. Attach Schedule 4255.	41	.00
42	Replacement tax before credits. Add Lines 40 and 41.	42	14.00
43	Investment credits. Attach Form IL-477.	43	.00
44	Replacement tax after credits. Subtract Line 43 from Line 42. If the amount is negative, enter zero.	44	14.00

Step 7: Figure your income tax after credits

45	Income tax. Multiply Line 39 by 7.0% (.07).	45	40.00
46	Recapture of investment credits. Attach Schedule 4255.	46	.00
47	Income tax before credits. Add Lines 45 and 46.	47	40.00
48	Income tax credits. Attach Schedule 1299-D.	48	.00
49	Income tax after credits. Subtract Line 48 from Line 47. If the amount is negative, enter zero.	49	40.00

Step 8: Figure your refund or balance due

50	Replacement tax before reductions. Enter the amount from Line 44.	50	14.00
51	Foreign Insurer replacement tax reduction. Attach Schedule INS or UB/INS. See instructions.	51	.00
52	Subtract Line 51 from Line 50. This is your net replacement tax.	52	14.00
53	Income tax before reductions. Enter the amount from Line 49.	53	40.00
54	Foreign Insurer income tax reduction. Attach Schedule INS or UB/INS. See instructions.	54	.00
55	Subtract Line 54 from Line 53. This is your net income tax.	55	40.00
56	Compassionate Use of Medical Cannabis Program Act surcharge. See instructions.	56	.00
57	Sale of assets by gaming licensee surcharge. See instructions.	57	.00
58	Total net income and replacement taxes and surcharges. Add Lines 52, 55, 56, and 57.	58	54.00
59	Underpayment of estimated tax penalty from Form IL-2220. See instructions.	59	.00
60	Total taxes, surcharges, and penalty. Add Lines 58 and 59.	60	54.00

61 Payments. See instructions.

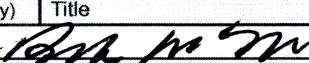
- a Credits from previous overpayments. 61a .00
 - b Total payments made before the date this return is filed. 61b .00
 - c Pass-through withholding reported to you. **Attach** Schedule(s) K-1-P or K-1-T. 61c .00
 - d Pass-through entity tax credit reported to you. **Attach** Schedule(s) K-1-P or K-1-T. 61d .00
 - e Illinois income tax withholding. **Attach** Form(s) W-2G. 61e .00
- | | | | |
|----|--|---------------------------------|-------|
| 62 | Total payments. Add Lines 61a through 61e. | 62 | .00 |
| 63 | Overpayment. If Line 62 is greater than Line 60, subtract Line 60 from Line 62. | 63 | .00 |
| 64 | Amount to be credited forward. See instructions.
Check this box and attach a detailed statement if this carryforward is going to a different FEIN. | ◆ <input type="checkbox"/> ◆ 64 | .00 ◆ |
| 65 | Refund. Subtract Line 64 from Line 63. This is the amount to be refunded. | 65 | .00 |

66 Complete to direct deposit your refund.

Routing Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> Checking or <input type="checkbox"/> Savings
Account Number	<input type="text"/>	

67 Tax due. If Line 60 is greater than Line 62, subtract Line 62 from Line 60. This is the amount you owe. 67 54.00

Step 9: Sign below - Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct and complete.

Sign Here	<input type="checkbox"/> Check if the Department may discuss this return with the paid preparer shown in this step.				
	Signature of authorized officer	Date (mm/dd/yyyy)	Title	()	Phone
Paid Preparer Use Only	D. Douglas McLain Print/Type paid preparer's name		2 17 2025	<input type="checkbox"/> Check if self-employed	P01502513 Paid Preparer's PTIN
	Firm's name ► Dynamite Management, LLC			Firm's FEIN ► 99-4586842	
	Firm's address ► PO Box 8, Vancouver, WA 98666			Firm's phone (360) 524-9665	

Attach supporting documents to your Form IL-1120.



If you completed:

Form IL-1120	→ Federal Form 1120, Pages 1 through 6, or equivalent
Step 1, Line E (unitary) only	→ Schedule UB/Subgroup Schedule <i>Note</i> → Check the box on Form IL-1120, Step 1, Line H or Line I
Step 1, Line E (foreign insurer) only	→ Schedule INS
Step 1, Line E (unitary) and (foreign insurer)	→ Schedule UB/Subgroup Schedule and Schedule UB/INS <i>Note</i> → Check the box on Form IL-1120, Step 1, Line H or Line I
Step 1, Line F	→ Federal Form 8886 or federal Schedule M-3 (as applicable)
Step 1, Line U	→ Federal Form 982
Step 1, Line V	→ Schedule INL
Step 1, Line W	→ Form IL-2220
Lines 5 and 18	→ Form IL-4562 <i>Note</i> → Check the box on Form IL-1120, Step 1, Line K
● Special Depreciation addition	
● Special Depreciation subtraction	
Lines 6 and 19	→ Schedule 80/20 <i>Note</i> → Check the box on Form IL-1120, Step 1, Line M
● Related-Party Expenses addition	
● Related-Party Expenses subtraction	
Lines 7 and 20	→ Schedule(s) K-1-P or K-1-T
● Distributive share of additions	
● Distributive share of subtractions	
Lines 8 and 21	→ Schedule M and any required support listed on Schedule M <i>Note</i> → Check the box on Form IL-1120, Step 1, Line L
● Other additions	
● Other subtractions	
Lines 11 through 15	→ Schedule 1299-B and any required support listed on Schedule 1299-B
● River Edge Redevelopment Zone Dividend subtraction	
● River Edge Redevelopment Zone Interest subtraction	
● High Impact Business Dividend subtraction	
● High Impact Business Interest subtraction	
● Contribution subtraction	
Line 17 Foreign Dividend Subtraction	→ Illinois Schedule J, and federal Form 1120, Schedule C or equivalent
Lines 24 and 32	→ Schedule NB
● Nonbusiness income or loss	
● Nonbusiness income or loss allocable to Illinois	
Lines 25 and 33	→ Schedule(s) K-1-P or K-1-T
● Business income or loss from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates	
● Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates	
Line 36 Discharge of indebtedness adjustment	→ Federal Form 982 <i>Note</i> → Check the box on Form IL-1120, Step 1, Line U
Line 38 Illinois net loss deduction	→ Schedule NLD or UB/NLD (for unitary filers)
Lines 41 and 46 Recapture of investment credits	→ Schedule 4255
Line 43 Investment credits	→ Form IL-477 and any required support listed on Form IL-477
Line 48 Income tax credits	→ Schedule 1299-D and any required support listed in the Schedule 1299-D instructions or Schedule 1299-I <i>Note</i> → Check the box on Form IL-1120, Step 1, Line J
Lines 51 and 54 Foreign Insurer tax reduction	→ Schedule INS or Schedule UB/INS (for unitary filers) <i>Note</i> → Check the box on Form IL-1120, Step 1, Line E
Line 59 Underpayment of estimated tax penalty	→ Form IL-2220 <i>Note</i> → If you annualized your income on Form IL-2220, Step 6, check the box on Form IL-1120, Step 1, Line W
Line 61c Pass-through withholding reported to you	→ All Schedules K-1-P and K-1-T you received showing pass-through withholding
Line 61d Pass-through entity tax credit reported to you	→ All Schedules K-1-P and K-1-T you received showing pass-through entity tax credit
Line 61e Illinois income tax withholding	→ Copies of all Forms W-2G

Failure to attach the required documents may result in the disallowance of the corresponding line item.