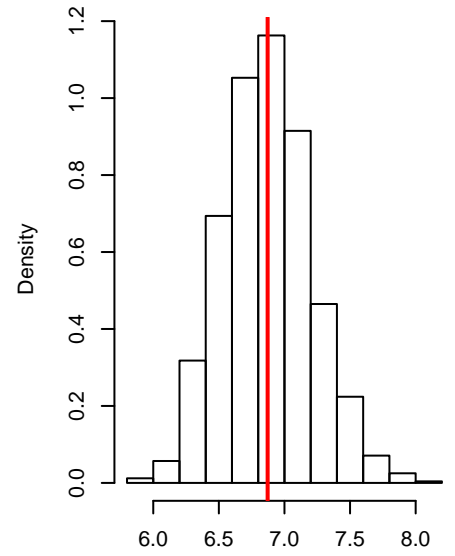
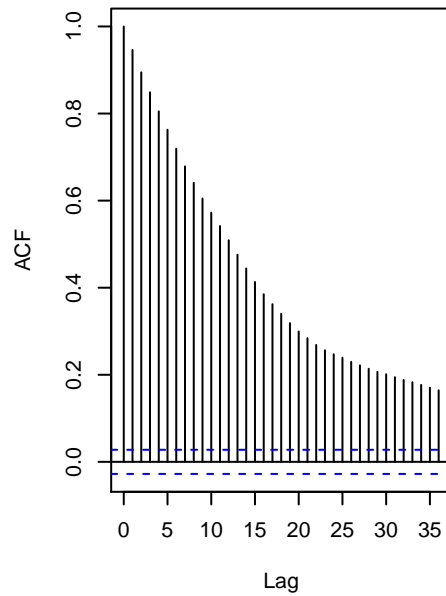
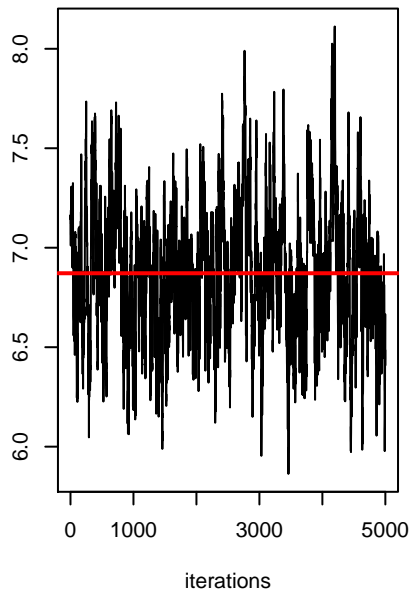
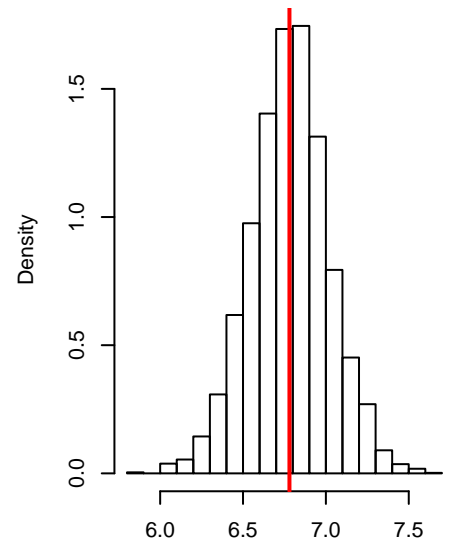
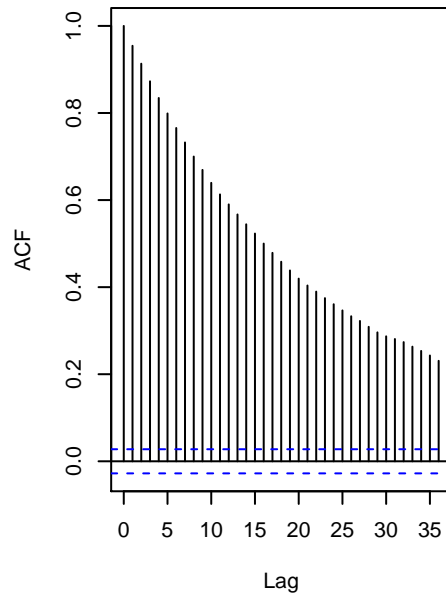
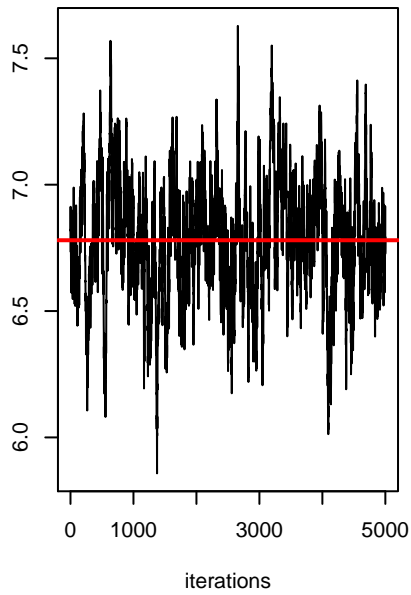


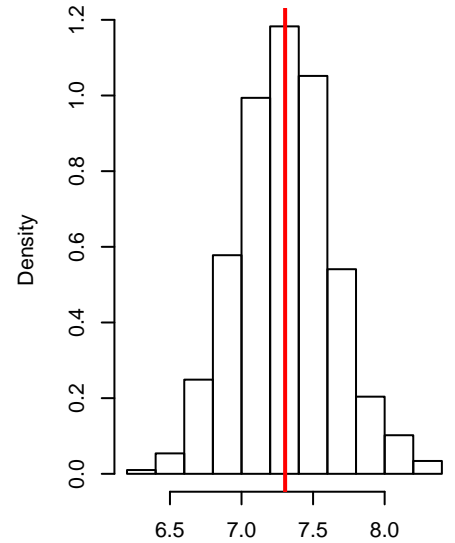
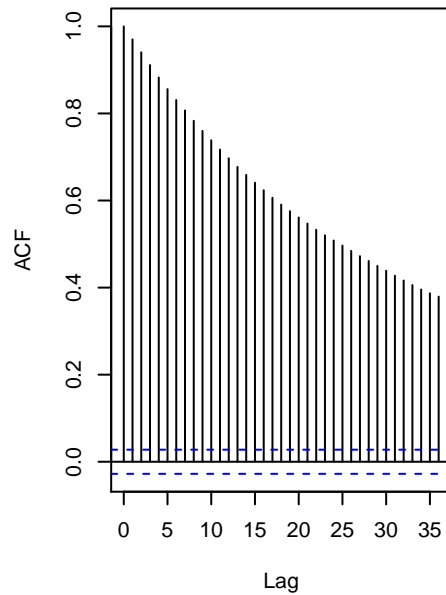
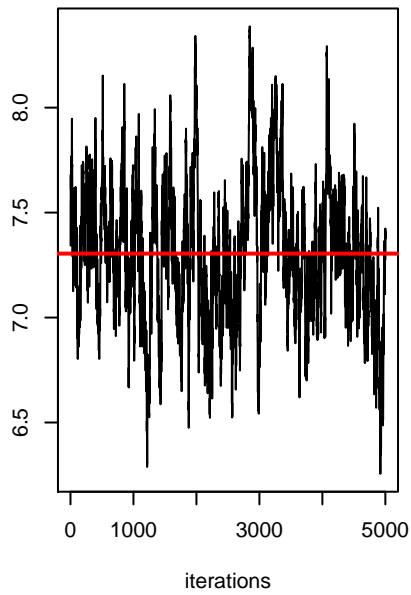
Carmel Woods alpha



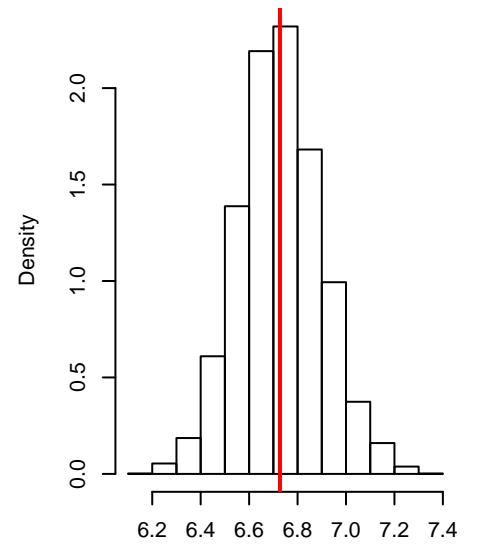
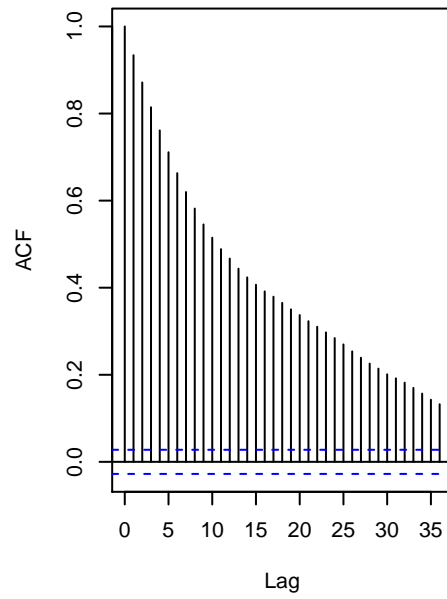
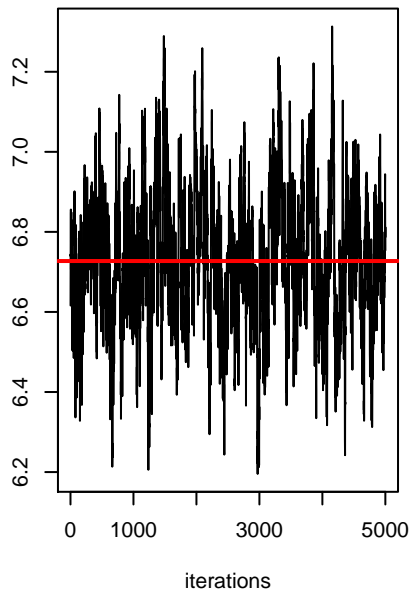
Northwest Carmel alpha



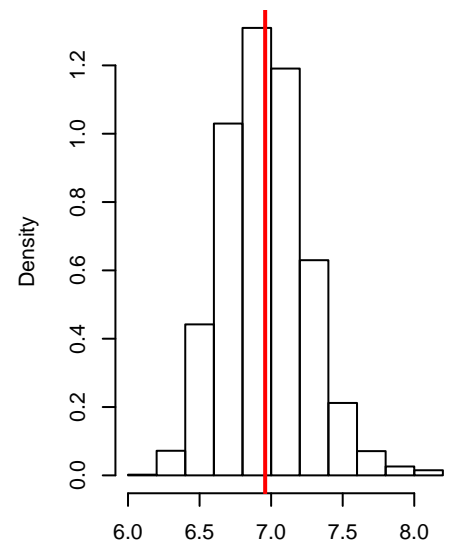
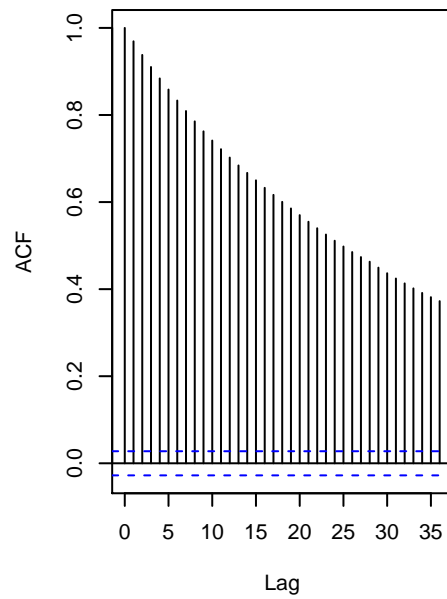
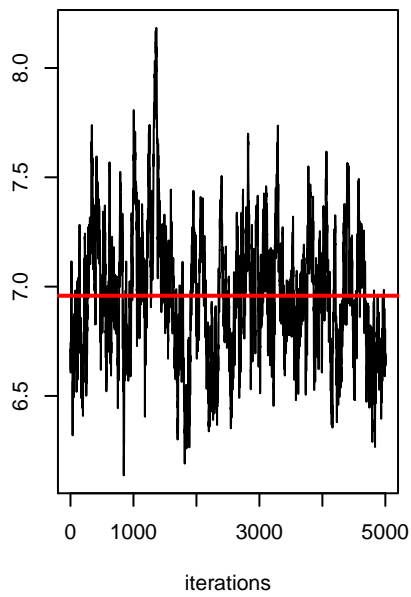
Northeast Carmel alpha



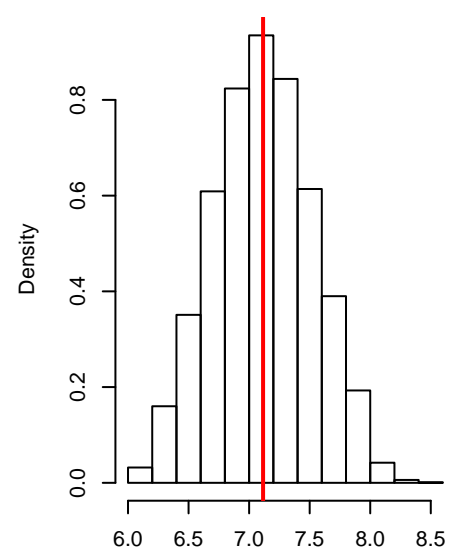
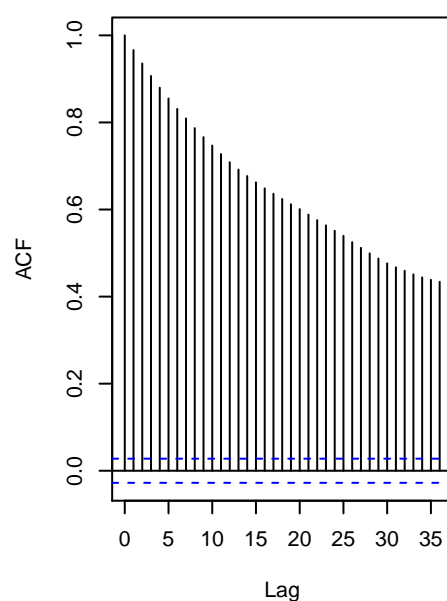
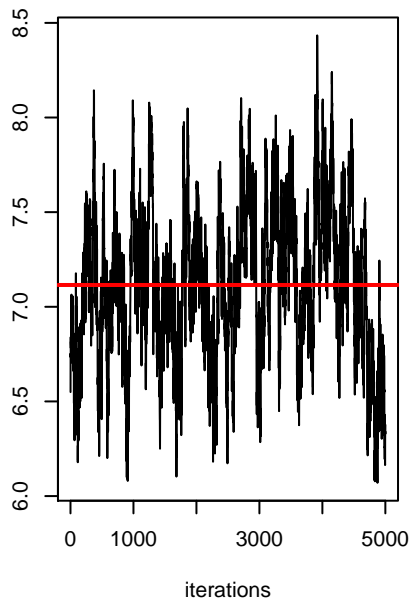
Southwest Carmel alpha



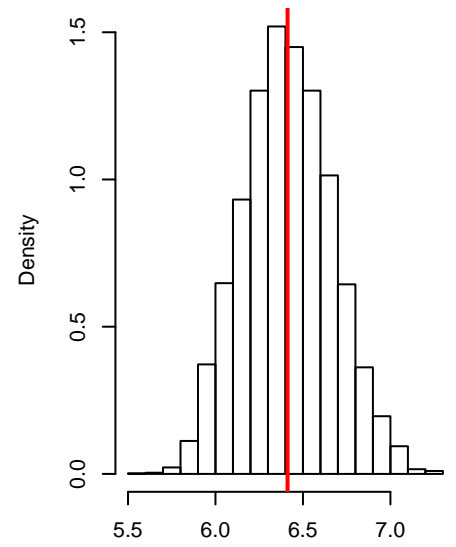
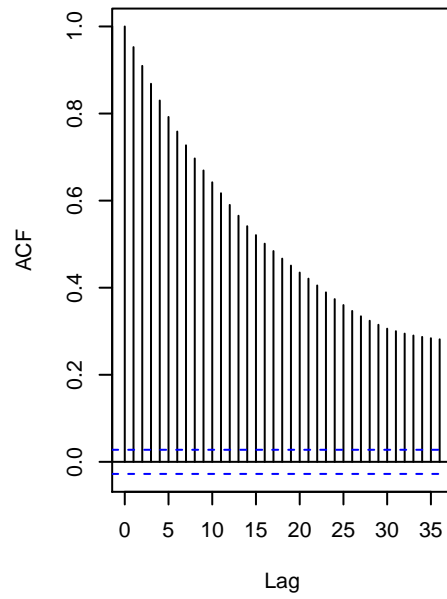
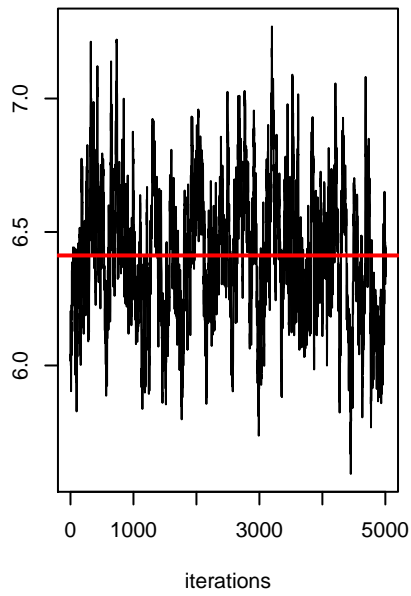
Southeast Carmel alpha



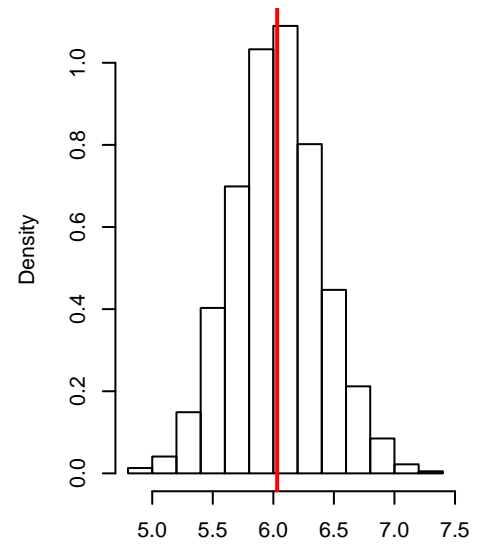
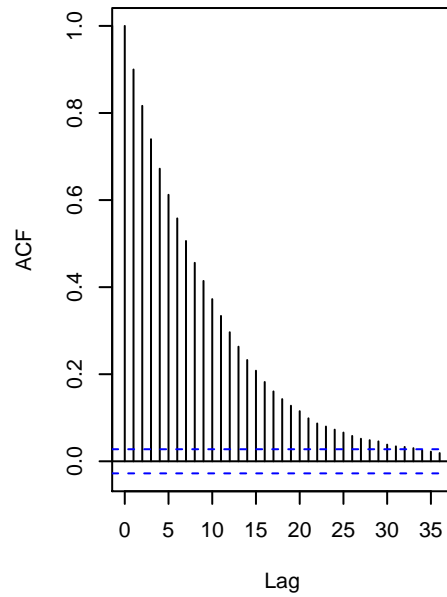
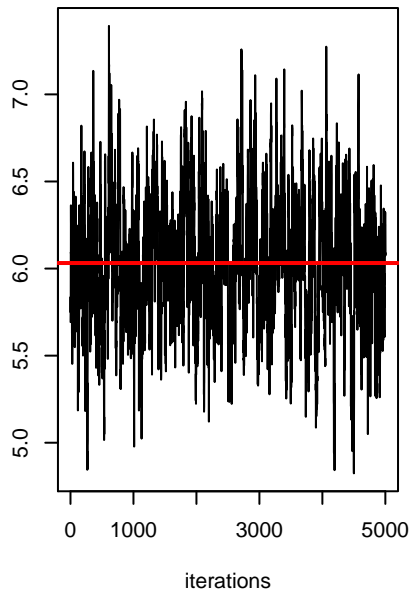
Carmel Point alpha



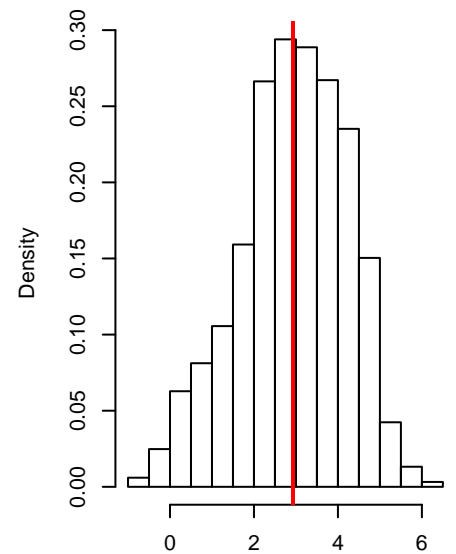
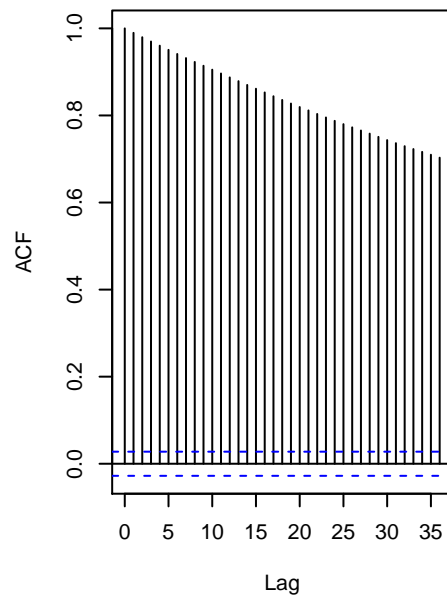
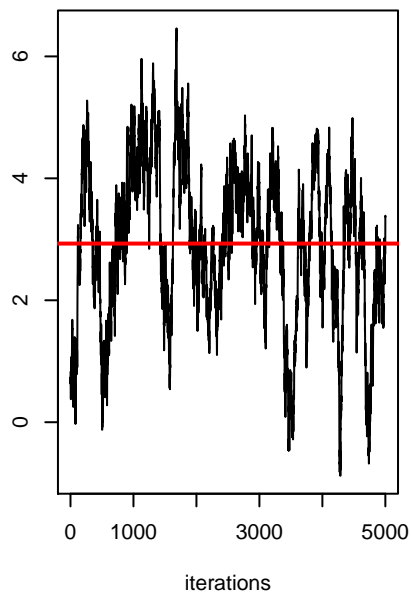
Hatton Fields alpha



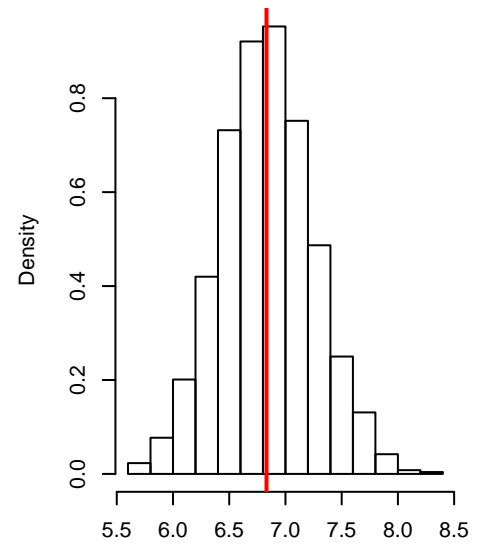
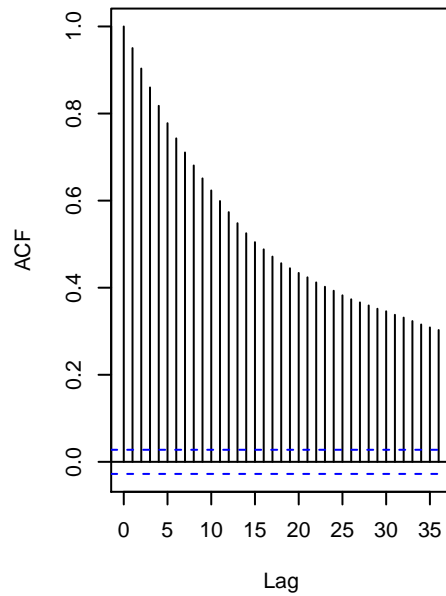
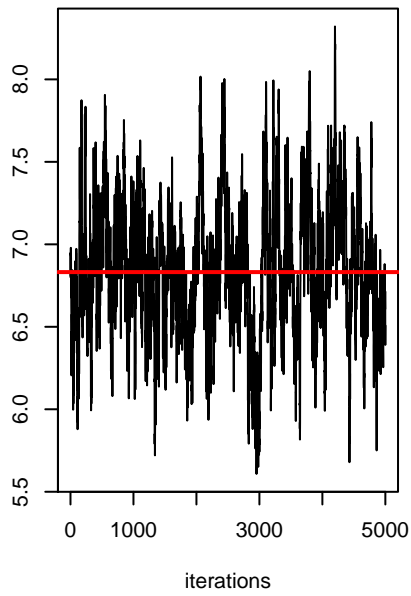
High Meadows alpha



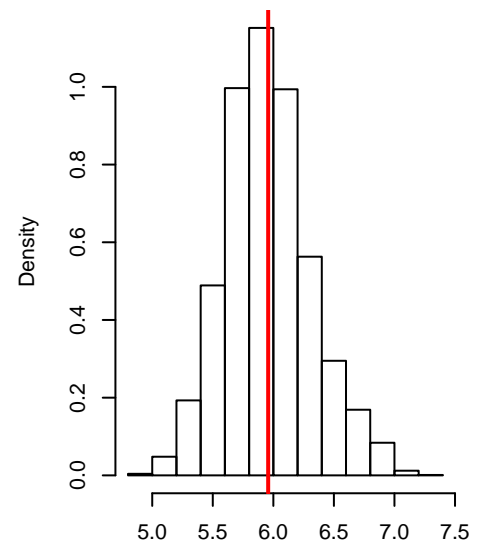
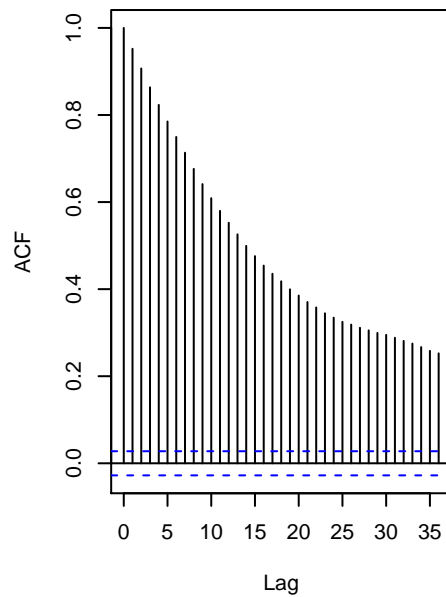
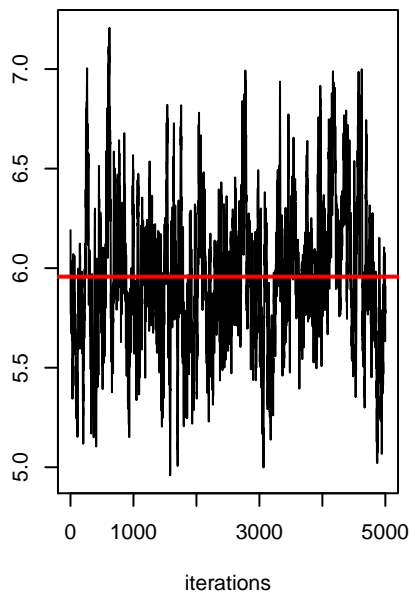
Jacks Peak alpha



Carmel Meadows alpha



Carmel Views / Rancho Rio Vista alpha



Carmel Valley Ranch alpha

