Parametric vs Non-Parametric Models

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Parametric vs Non-parametric algorithms

- Any machine learning algorithm that learns using pre-defined mapped function, is called parametric.
 - Parametric models have some strong assumption about the data.
 - y = mx + c
 - Examples: Linear Regression, Logistic Regression, Perceptron, Naïve Bayes
 - Advantages:
 - Simple
 - Fast
 - Less Data
 - Disadvantages:
 - Constrained
 - Limited Complexity
 - Poor Fit

Parametric vs Non-Parametric Algorithms

- Any machine learning algorithm that do not make any assumption regarding the form of the mapping function is called non-parametric.
 - Examples: K nearest neighbors, Decision Trees, Non-linear SVM
 - Advantages:
 - Flexibility
 - Power
 - Performance
 - Disadvantages:
 - Requires more data
 - Slower
 - Overfitting