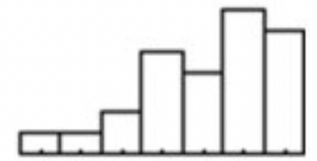
Quiz 1 for Stat 11

Solutions for V1 and V2

Name: _____

Part 1: Multiple Choice (3 points each)

1. Which is TRUE of the data shown in the histogram below?

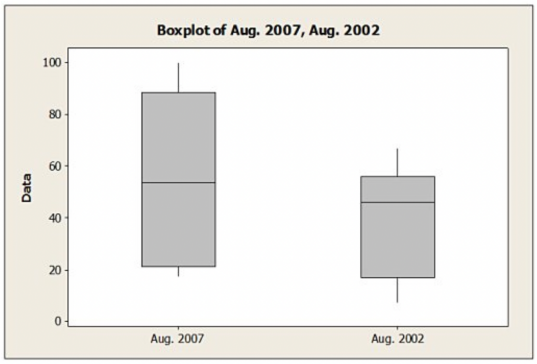


I. The distribution is skewed to the right. II. The mean is probably smaller than the median. III. We should use median and IQR to summarize these data.

V1) D

V2) C

2. The following box plots show the closing share prices for a sample of technology companies on the first trading days in August 2007 and in August 2002.



Which of the following statements is TRUE?

V1) E

V2) E

3. All but one of the statements below contain a mistake. Which one could be TRUE?

V1) A

V2) C

4. Data were collected on monthly sales revenues (in \$1,000s) and monthly advertising expenditures (\$100s) for a sample of drug stores. The regression line relating revenues (Y) to advertising expenditure (X) is estimated to be $\hat{y}_i = -48.3 + 9.00x_i$. Which of the following is a valid interpretation of the slope in this model?

V1) D

V2) D

5. A regression analysis of company profits and the amount of money the company spent on advertising found $r^2 = 0.72$. Which of these is TRUE?

I. This model can correctly predict the profit for 72% of companies.

II. On average, about 72% of a company's profit results from advertising.

III. On average, companies spend about 72% of their profits on advertising.

V1) A

V2) E

6. A residual plot that has no pattern is a sign of what?

V1) E

V2) E

7. A clothing store uses comment cards to get feedback from its customers about newly added items. It recently introduced plus size fashion wear. Customers who purchased the items were asked to fill out an online comment survey giving 10% off the next purchase. The data are summarized in the table below. What percentage of customers were at least satisfied with the item(s) purchased (Satisfied or Very satisfied)?

Response	Frequency
Very satisfied	15
Satisfied	30
Less than fully satisfied	12
Not satisfied	4

V1) E

V2) D

8. A small independent organic food store offers a variety of specialty coffees. To determine whether price has an impact on sales, the managers kept track of how many pounds of each variety of coffee were sold last month. Which of the following statements is incorrect?

	PRICE PER POUND	POUNDS SOLD
	$ 3.99	75
	$ 5.99	60
	$ 7.00	65
	$ 12.00	45
	$ 4.50	80
	$ 7.50	70
	$ 15.00	25
	$ 10.00	35
	$ 12.50	40
	$ 8.99	50
Mean	$ 8.75	54.50
Standard Deviation	$ 3.63	18.33
Correlation	**− 0.927**	

V1) B

V2) D

Part 2: Fill in the blank (4 points each)

9. A regional survey was carried out to gauge public opinion on an Arizona Immigration Law. Based on the results shown below, _____ percent of the public oppose the law.

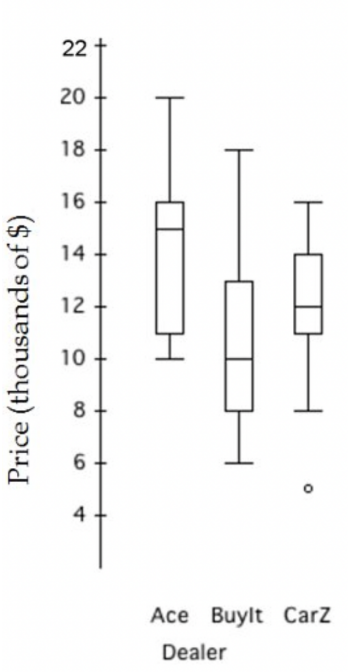
V1) $(60 + 45 + 85)/(50 + 93 + 35 + 85 + 45 + 60 + 5 + 7 + 20) = 0.475$

Response	Democrat	Republican	Independent
Favor	50	93	35
Oppose	85	45	60
Don't know	5	7	20

V2) $(55 + 45 + 85)/(49 + 92 + 35 + 85 + 45 + 55 + 6 + 8 + 20) = 0.468$

Response	Democrat	Republican	Independent
Favor	49	92	35
Oppose	85	45	55
Don't know	6	8	20

10. The box plots show prices of used cars (in thousands of dollars) advertised for sale at three different car dealers.



V1) *Ace* is the dealer with the smallest price range of approximately $10,000$ dollars.

V2) *BuyIt* is the dealer with the largest price range of approximately $12,000$ dollars.

Part 3: Math "essay" questions (10 points each)

To receive full credit on each of the following questions you must show your work and/or explain your reasoning. This can include formulas, pictures, or written sentences.

11. Suppose the time it takes to process phone orders in a small flower shop is normally distributed with a mean of X minutes and a standard deviation of 1 minute. Use the 68/95/99.7 rule to approximate the probability that a randomly placed order takes the shop less than Y minutes to prepare.

V1) $X = 6$, $Y = 4$; 0.25

V2) $X = 5$, $Y = 3$; 0.25

12. Suppose a larger flower shop that caters to local businesses and local government for large events also record the amount of time it takes to process and complete same-day phone orders. If their processing time is normally distributed with a mean of X hours and a standard deviation of 0.5 hours, then there's a 16% chance that a random same-day phone order will take at least how long to prepare (in hours)? Use the 68/95/99.7 rule to approximate your answer.

V1) $X = 2$; 1.5 hours

V2) $X = 1.9$; 1.4 hours

13. Last Valentine's Day, the small flower shop prepared a phone order in a record time of X minutes. The large flower shop also broke a record for a same-day phone order that was completed in Y hours. Determine which shop we are *statistically* most impressed by by comparing the z-scores for each of the record times.

V1) $X = 2.9$, $Y = 0.55$; small shop

V2) $X = 1.9$, $Y = 0.45$; small shop

You must use the z-table to answer questions 14 and 15 below. Note that there are two sides to this table.

14. Find each of the z-scores from Question 13 on the Z-table by following the vertical and horizontal margins of the table to the closest possible values. The numbers in the middle of the table show the lower tailed probabilities corresponding to these two Standard Normal quantiles. What is the larger of these two probabilities? (Your answer should be a number from the z-table. To show your work, report both probabilities and circle the larger one.)

V1) 0.001, 0.0019

V2) 0.001, 0.0019

15. In the middle of the z-table, find the lower tailed probability of 0.9505. Find the values at the row and column margins of this probability; this is the lower-tailed 95.05 quantile. Using this Standard Normal quantile, find the 95.05 quantile of the small flower shop's phone order processing time (in minutes).

V1) $1.65 = \frac{x-6}{1}$, so $x = 7.65$ minutes

V2) $1.65 = \frac{x-5}{1}$, so $x = 6.65$ minutes