



Financial Position

Sources: TCWS QuickBooks – Audits Peterson Sullivan LLP, <http://www.pscpa.com/>

Preliminary Notes

Enrollment counts published in previous reports were obtained via:

- Multi-year budget setup numbers provided prior to 2011–12
- Reports from Admissions staff

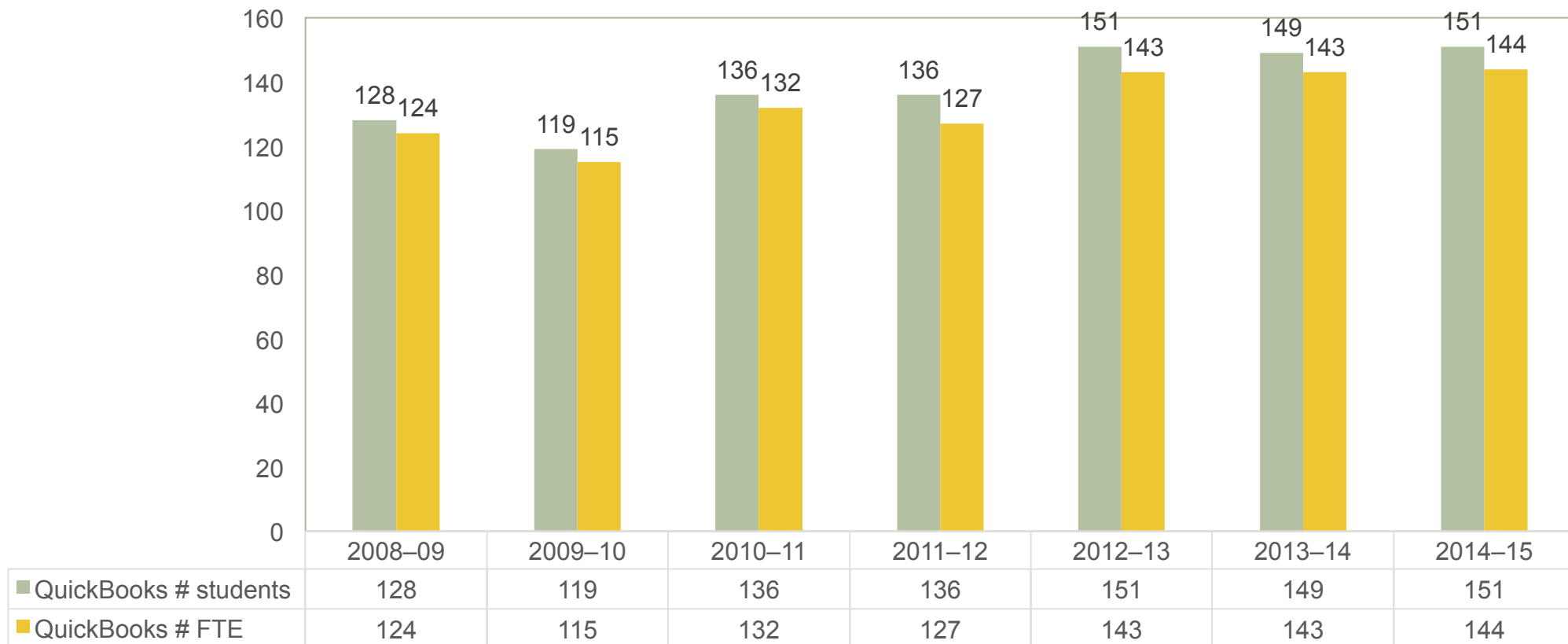
Enrollment count published in this report are obtained via:

- Accounting software—number of tuition agreements, reconciled with:
- Admissions spreadsheet numbers and multi-year budget

FTE (Full-Time Equivalent): Half days (2-day and 3-day preschool) and half-day kindergarten spots are accounted for as a percentage of FTE, thus the difference between the number of students and the FTE number.

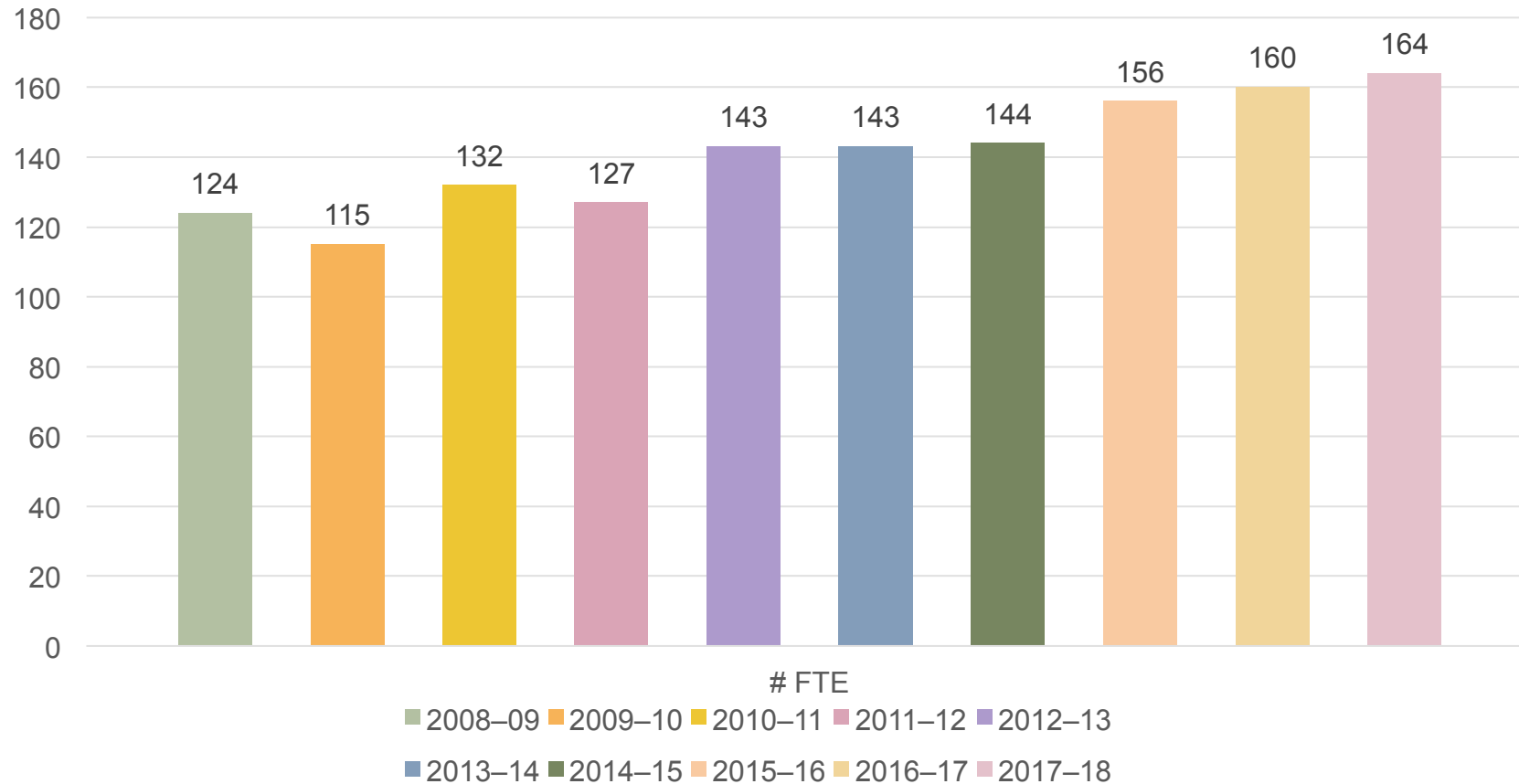
Enrollment Since 2008–09

Enrollment increase over 6 years
Actual up 17.97% | FTE up 16.13%



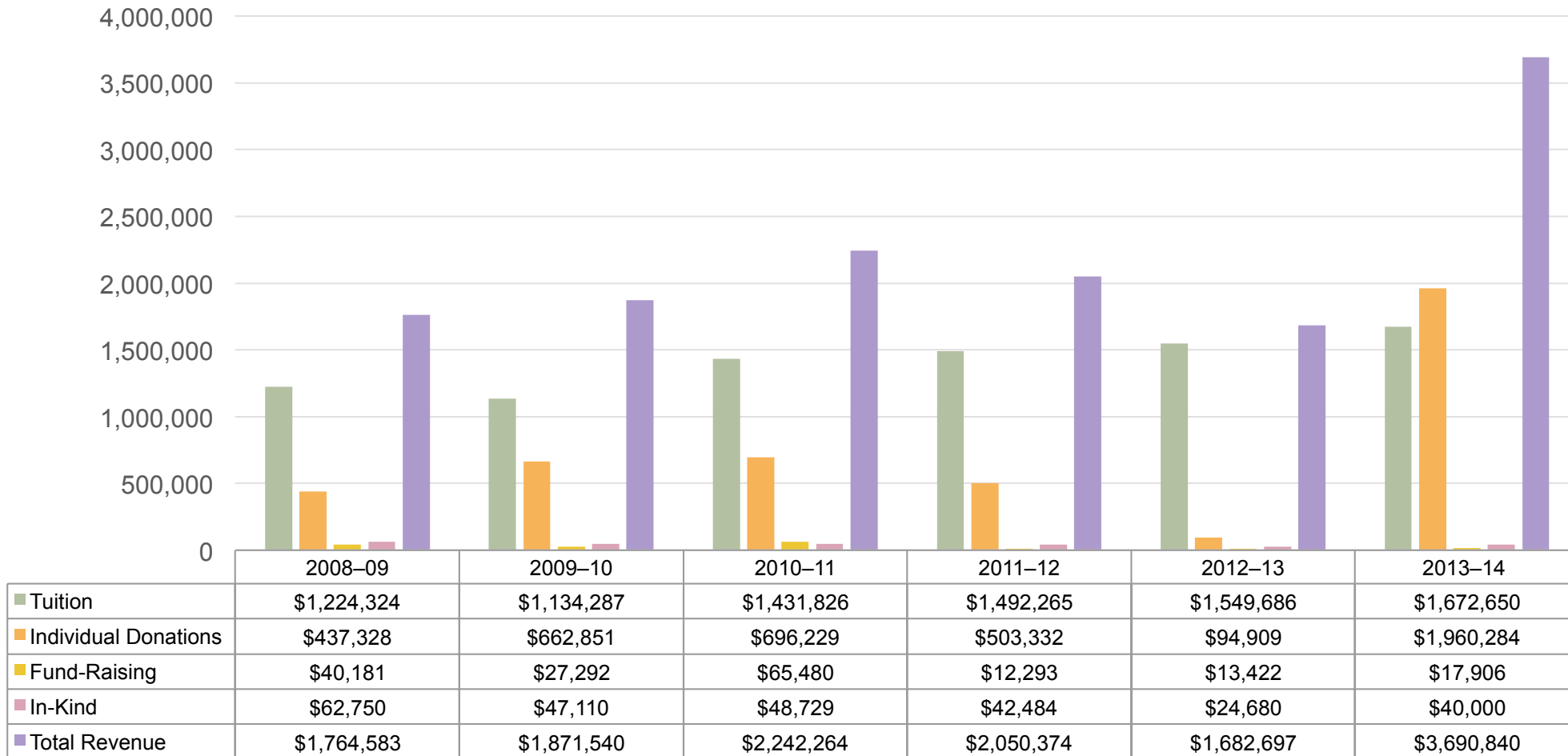
Sources: TCWS QuickBooks

Enrollment History and Goals



Sources: TCWS QuickBooks

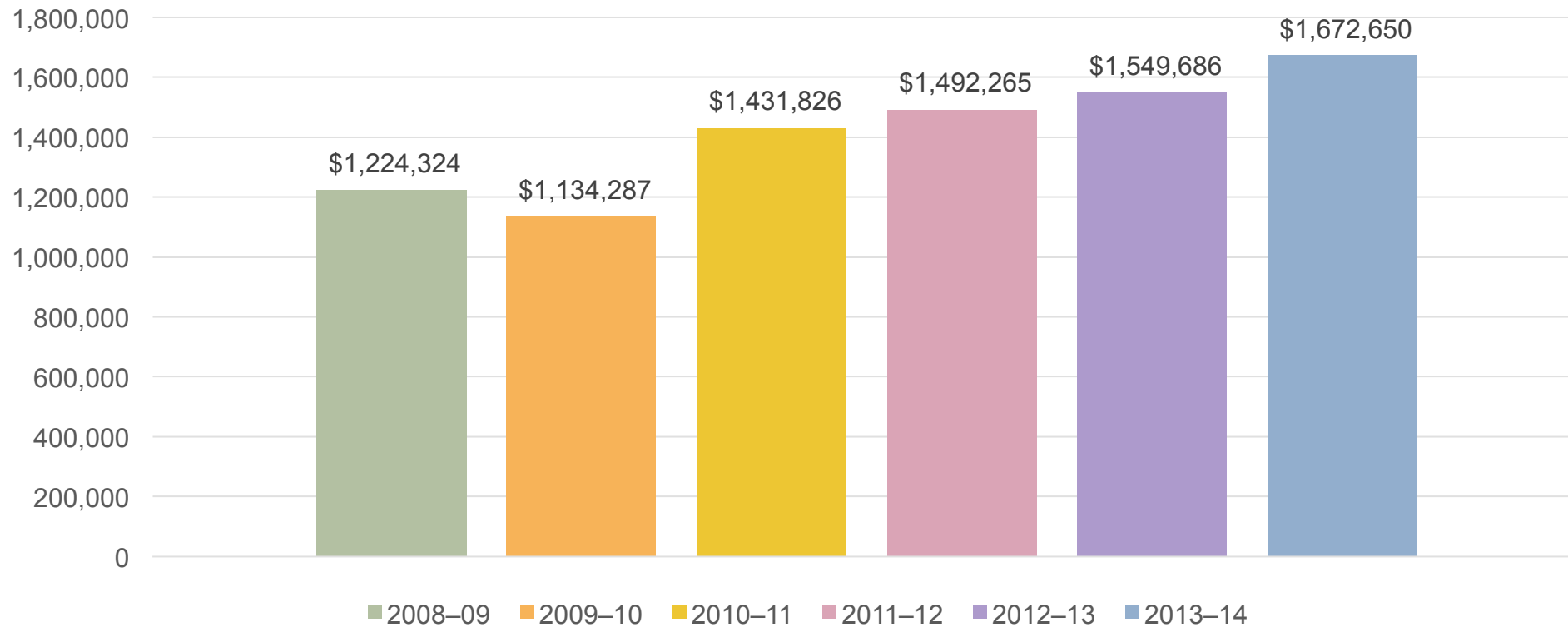
Revenue History



Sources: TCWS QuickBooks – Audits Peterson Sullivan LLP, <http://www.pscpa.com/>

Revenue History - Details

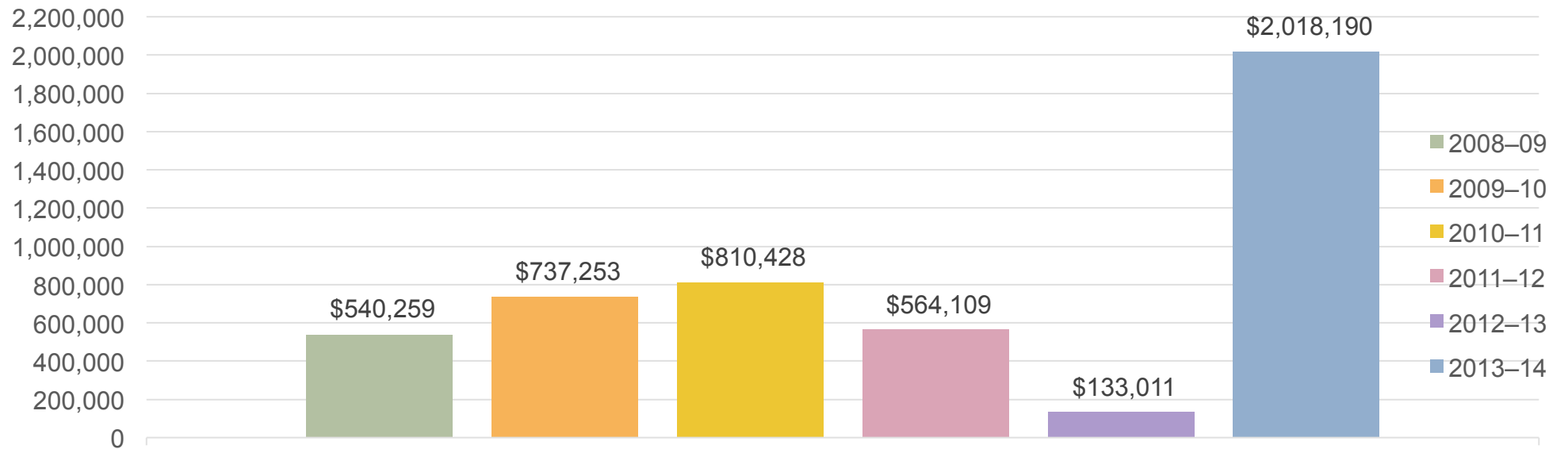
Tuition



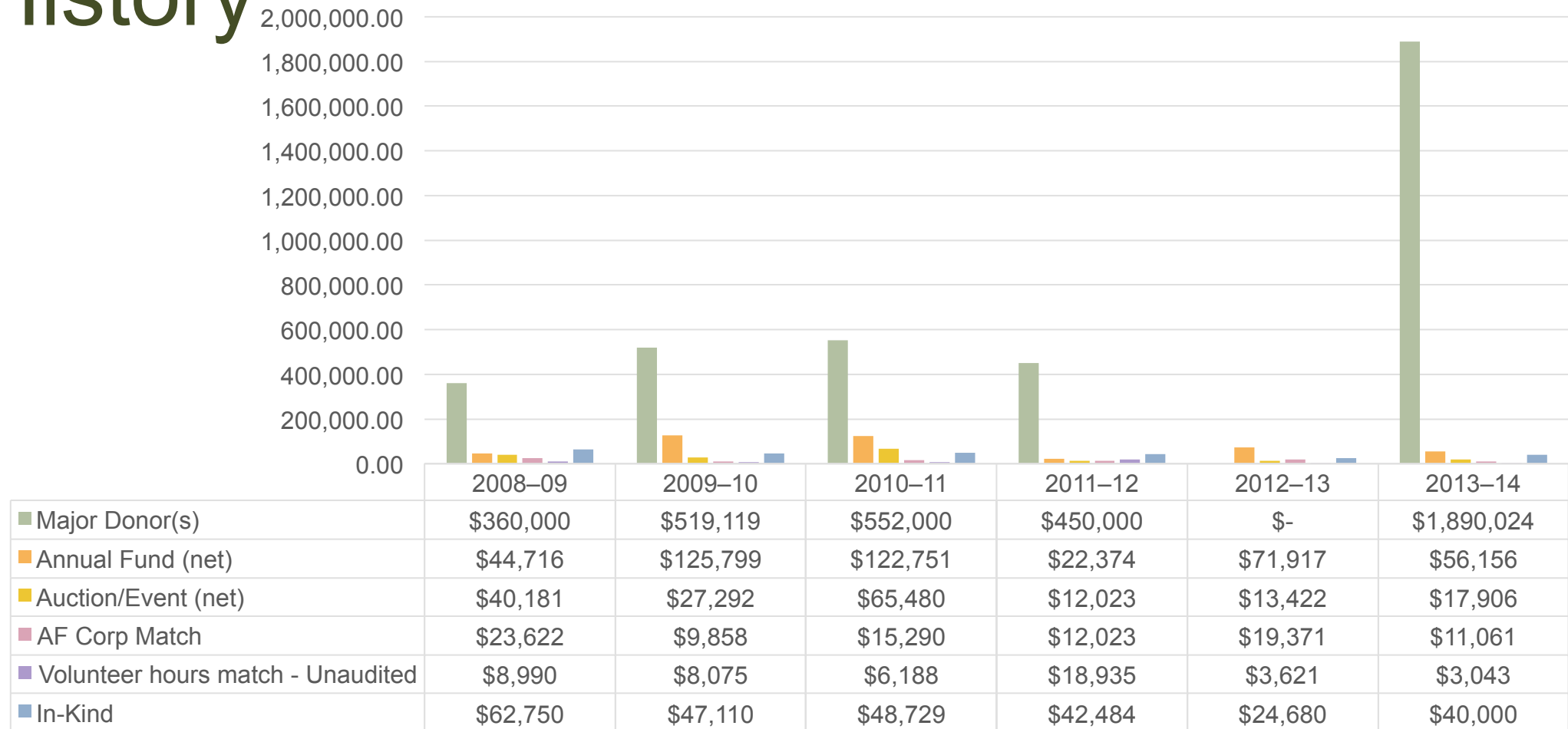
Sources: TCWS QuickBooks – Audits Peterson Sullivan LLP, <http://www.pscpa.com/>

Revenue History – Details

Donations and fund-raising (net of expenses)



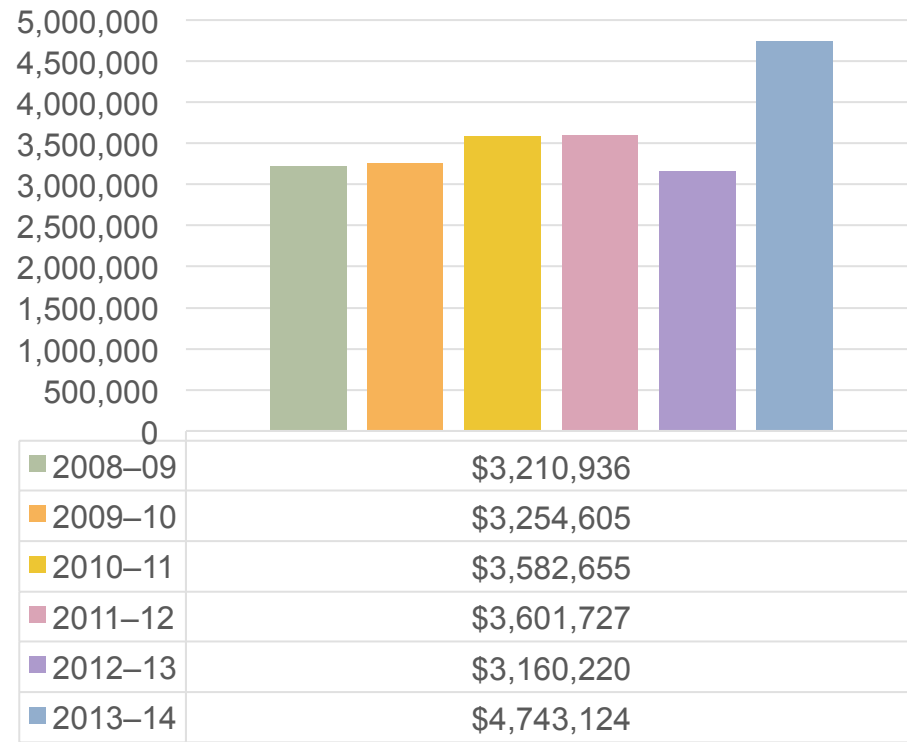
Community Financial Contributions History



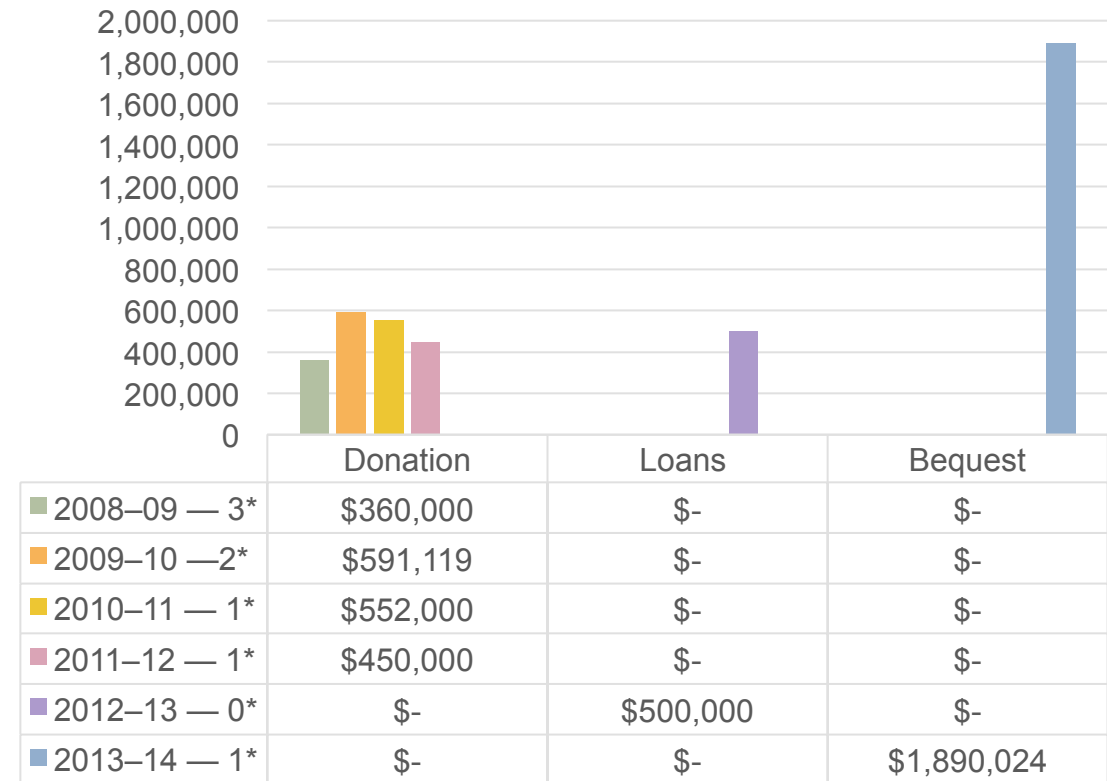
Sources: TCWS QuickBooks – Audits Peterson Sullivan LLP, <http://www.pscpa.com/>

Financial Assets

Net assets



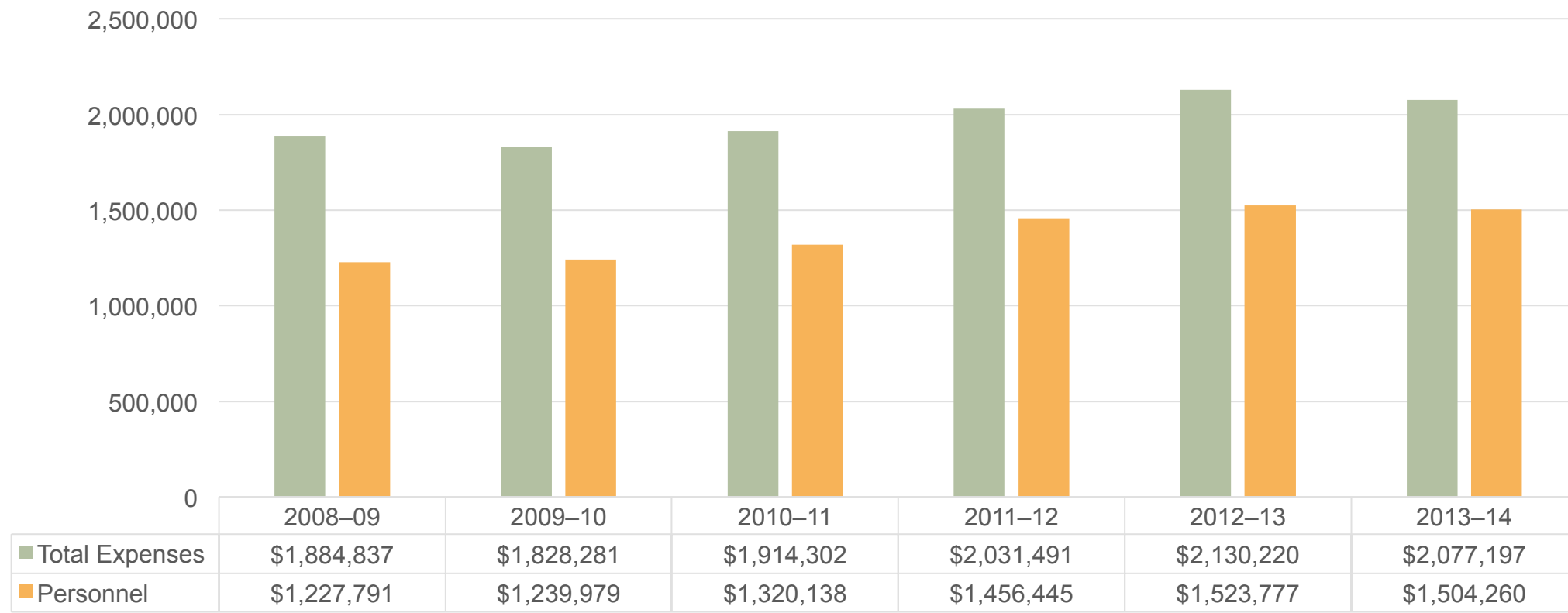
Cash to cover deficits secured by donations or loans



* Refers to number of major donors for each year

Sources: TCWS QuickBooks – Audits Peterson Sullivan LLP, <http://www.pscpa.com/>

Expenses History



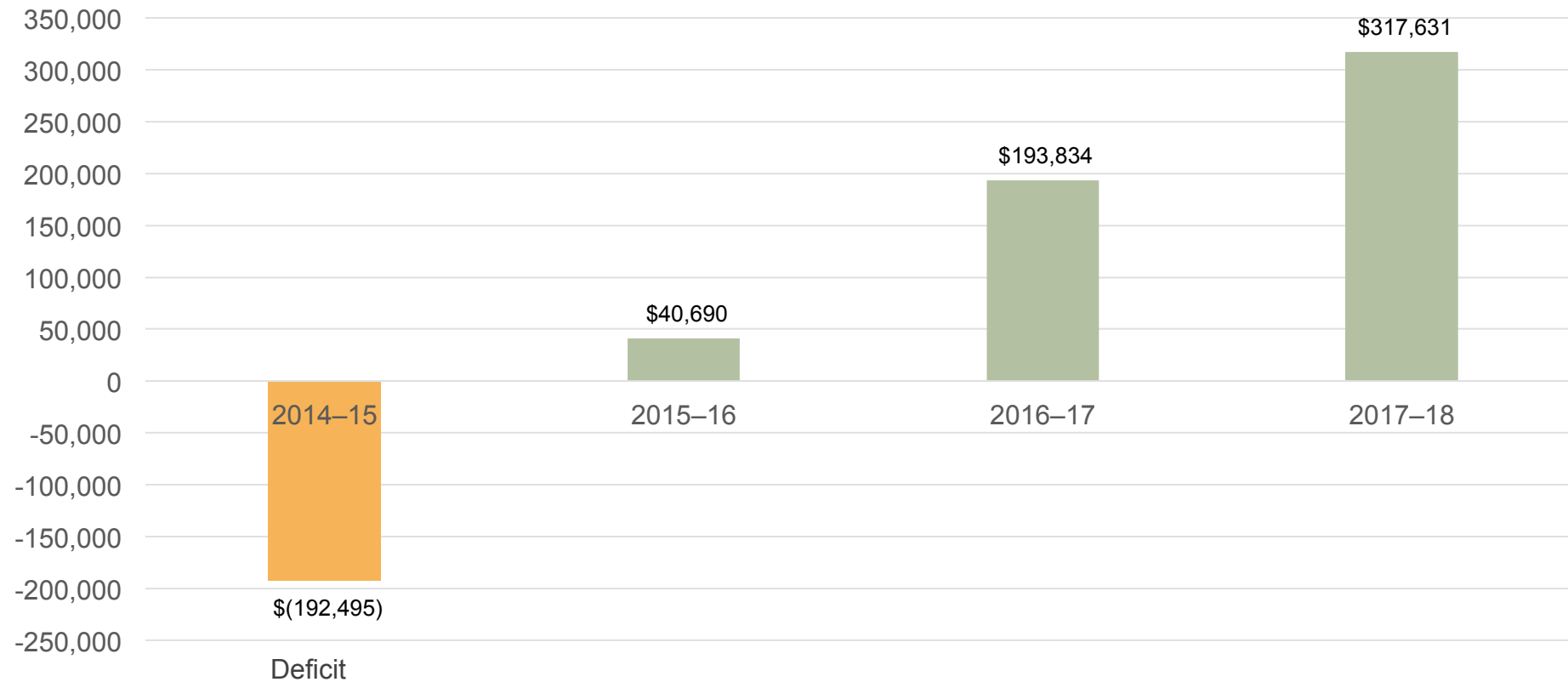
Sources: TCWS QuickBooks – Audits Peterson Sullivan LLP, <http://www.pscpa.com/>

Multi-year Plan - Assumptions

- Debt free
- \$800K operating cash and reserves as of 7/31/14
- 5.2% increase invested in staffing appropriate to manage growth between 2014-15 and 2017-18
- Enrollment growth based on current enrollment in preschool and kindergarten, and maintaining grades 1-8 class size
- Tuition flat in 2015-16 and 2017-18
- 1% tuition increase in 2016-17
- Fund-raising reflects the community's demonstrated capacity to give

Multi-Year Projected Operating Surplus/Deficit

Based on 10/15/2014 approved budget assumptions



Sources: Executive Director multi-year budget and forecasting

Proposed TCWS Commitment

Financial Key Performance Indicators are communicated clearly:

- Fall and Spring financial reporting to community - forums and/or written reports

Financial reporting to community includes:

- Budget projections/actual, balance sheet, profit/loss, 5 years comparisons
- Enrollment by classes: # of students, # of FTE, attrition, new students
- Fundraising goals: Annual fund, events, volunteer hours, corporate matches
- Number of written concerns reported to the board

Annual anonymous survey of parents and employees