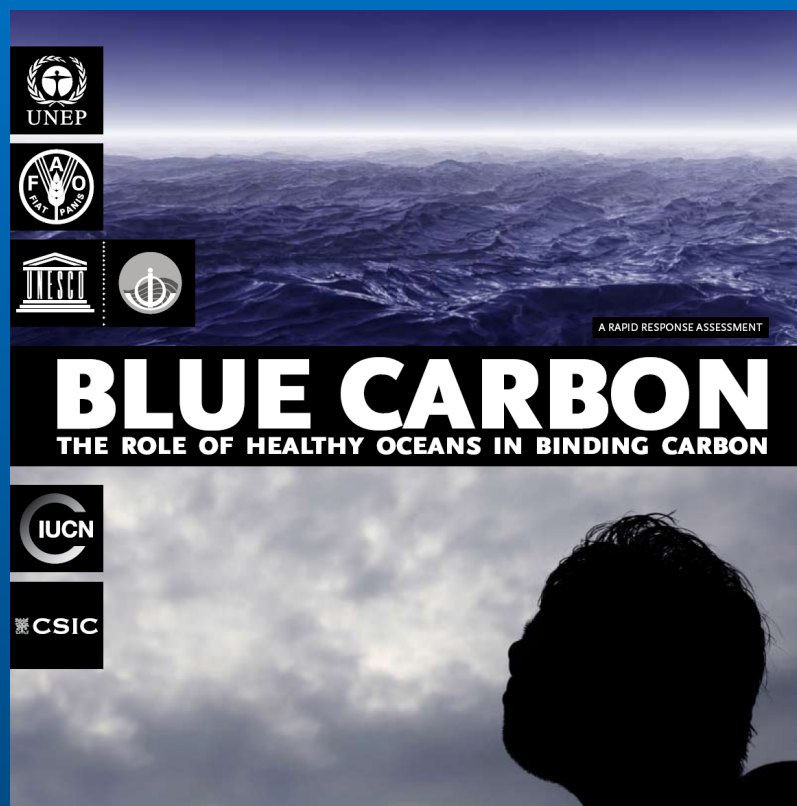


# Blue Forests – Developing carbon accounting methodologies and ecosystem services valuation



## GEF project development



Takehiro Nakamura, UNEP

**Financing for global environmental benefits; a/the financial mechanism for Multilateral Environmental Agreements (MEAs) – UNFCCC, CBD, CCD, Stockholm Convention on POPs and Vienna Convention on ODS**

**Incremental cost – further to baseline actions that are to be conducted by national, regional and global programmes**

**Required co-financing**

# GEF International Waters – Blue Forests



**“Blue forests” – included in the GEF International Waters strategy (2010-2014)**

“Blue Forests – Developing Carbon accounting and ecosystem services valuation methodologies”

Executing Partners: UNEP, WCMC, CI, WWF, IOC/UNESCO, Indonesian Ministry of Marine Affairs and Fisheries, IUCN, Blue Ventures, University of Cape Town

Funding: GEF US\$4.5 million with matching co-financing – four years

# Baseline programmes



## UNEP/IUCN reports

- sparse knowledge of carbon sequestration and emission, baseline data;
- lack of internationally standardized and independently approved protocols for carbon measurement, reporting, verification and monitoring;
- lack of adequate and appropriate management actions.

CI-IUCN-IOC-UNESCO Blue Carbon Scientific Working Group and partner programmes

# Project concept



- Development of methodologies for carbon accounting and ecosystem services valuation for blue forest ecosystems
- Filling information gaps for carbon sequestration/emission and ecosystem service valuation
- Verification of the feasibility of the methodology through small-scale interventions
- Influencing international policy and outreach
- Monitoring and Evaluation

# Project Preparation



Concept to be re-submitted (March 2010) and project preparation grant of US\$100,000 (one year +)

- Prepare detailed project documents;
- Identify pilot sites and activities (defining scope of pilot activities, call for proposals, selection);
- Establish project implementation structure;
- Organisation of a meeting to agree on project documents, including pilot sites and activities; and
- Confirmation of co-financing by partners