

**WSC**  
West Side Consultants

Paraguay 2141 Office 1003  
Montevideo 11800  
Uruguay  
+(598) 2927 2390



August 1, 2025 - August 31, 2025  
Account Number: HBT-029477

SODLER SA  
DR LUIS A. DE HERRERA 1052  
OF 1402 MONTEVIDEO 11300

**Your Financial Consultant:**  
FEDERICO CAMPOS

### Portfolio at a Glance

	This Period	Year-to-Date
<b>BEGINNING ACCOUNT VALUE</b>	\$331,431.80	\$317,587.65
Withdrawals (Cash & Securities)	0.00	-54.54
Dividends, Interest and Other Income	2,442.92	14,202.17
Other Transactions	-4.00	-1,372.41
<b>Net Change in Portfolio<sup>1</sup></b>	908.20	4,416.05
<b>ENDING ACCOUNT VALUE</b>	<b>\$334,778.92</b>	<b>\$334,778.92</b>
Accrued Interest	\$4,522.76	
<b>Account Value with Accrued Interest</b>	<b>\$339,301.68</b>	
Total Purchasing Power	\$82,589.85	

<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

### Asset Summary

Percent	Asset Type	This Period
100%	Fixed Income	380,925.25
0%	Cash, Money Funds, and Bank Deposits	-46,146.33
100%	<b>Account Total</b>	<b>\$334,778.92</b>

Please review your allocation periodically with your Financial Consultant.  
Your Account is 100% invested in Fixed Income.

## Purchasing Power Summary

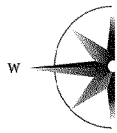
Cash, Money Market Funds and Bank Deposits Available	-46,146.33
Borrowing Power	82,589.85
<b>Total Purchasing Power</b>	<b>\$82,589.85</b>

You may be able to borrow against the value of your brokerage account assets to buy additional securities or for other purposes. For more information, please call your Financial Consultant.

## Portfolio Holdings

	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
<b>CASH, MONEY FUNDS AND BANK DEPOSITS 0.00% of Portfolio</b>						
<b>Margin Balance</b>		-49,437.00	-46,146.33			
<b>Money Market</b>						
FEDERATED HERMES STD USD RET		0.00	0.00	0.00	36.21	3.46%
<b>Total Money Market</b>		\$0.00	\$0.00	\$0.00	\$36.21	
<b>TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS</b>		<b>-\$49,437.00</b>	<b>-\$46,146.33</b>	<b>\$0.00</b>	<b>\$36.21</b>	

	Security Identifier	Quantity	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	Accrued Interest
<b>FIXED INCOME 100.00% of Portfolio (In Maturity Date Sequence)</b>								
<b>U.S. Treasury Securities</b>								
UNITED STATES TREAS BDS 1.750% 08/15/41 B/E DTD 08/15/21 1ST CPN DTE 02/15/22 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating Aa1 40,000.0000 of these shares are in your margin account	912810TA6	40,000.0000	66.2150	26,486.00	-1,568.00	700.00	2.64%	30.43
<b>Total U.S. Treasury Securities</b>				\$26,486.00	-\$1,568.00	\$700.00		\$30.43
<b>Corporate Bonds</b>								
<sup>3,12</sup> HYUNDAI CAP AMER MEDIUM TERM NTS REG S 5.500% 03/30/26 B/E DTD 03/30/23 1ST CPN DTE 09/30/23 CPN PMT SEMI ANNUAL ON MAR 30 AND SEP 30 Moody Rating A3 S & P Rating A-	44891CCB7	25,000.0000	100.5890	25,147.25	115.78	1,375.00	5.46%	572.92
*GOLDMAN SACHS GROUP INC REG S ISIN#XS2829753354 0.000% 11/14/34 REG DTD 11/14/24 CALLABLE 11/14/25 @ 106.500 FOREIGN SECURITY INTEREST PAYABLE AT MATURITY 30,000.0000 of these shares are in your margin account	U3823JEY6	30,000.0000	99.3700	29,811.00	-243.31			0.00



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## Portfolio Holdings *(continued)*

	Security Identifier	Quantity	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	Accrued Interest
<b>FIXED INCOME</b> <i>(continued)</i>								
<b>Corporate Bonds</b> <i>(continued)</i>								
CREDIT AGRICOLE SA REG S BOND ISIN#USF2R125CH68 2.811% 01/11/41 B/E DTD 01/11/21 FOREIGN SECURITY 1ST CPN DTE 07/11/21 CPN PMT SEMI ANNUAL ON JAN 11 AND JUL 11 Moody Rating Baa1 S & P Rating BBB+ 40,000.0000 of these shares are in your margin account	F2R125CH6	40,000.0000	68.3580	27,343.20	-2,515.80	1,124.40	4.11%	153.04
3.12% BRUNSWICK CORP NT 5.100% 04/01/52 B/E DTD 03/29/22 30/360 CALLABLE 10/01/51 @ 100.000 1ST CPN DTE 10/01/22 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody Rating Baa3 S & P Rating BBB- 40,000.0000 of these shares are in your margin account	117043AV1	40,000.0000	75.9400	30,376.00	749.00	2,040.00	6.71%	850.00
ENBRIDGE INC BOND ISIN#US29250NCG88 7.375% 03/15/55 B/E DTD 06/27/24 30/360 FOREIGN SECURITY 1ST CPN DTE 09/15/24 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating Baa3 S & P Rating BBB- 30,000.0000 of these shares are in your margin account	29250NCG8	30,000.0000	105.0320	31,509.60	-331.63	2,212.50	7.02%	1,020.21
ROYAL BANK OF CANADA BOND ISIN#US780082AT05 6.350% 11/24/84 B/E DTD 11/01/24 30/360 FOREIGN SECURITY 1ST CPN DTE 02/24/25 CPN PMT QRTLY FEB,MAY,AUG,NOV 24 S & P Rating BBB 60,000.0000 of these shares are in your margin account	780082AT0	60,000.0000	96.8840	58,130.40	-217.60	3,810.00	6.55%	74.08
UBS GROUP INC BOND ISIN#USH42097FB81 7.125% B/E DTD 02/10/25 FOREIGN SECURITY 1ST CPN DTE 08/10/25 CPN PMT SEMI ANNUAL ON FEB 10 AND AUG 10 S & P Rating BB 40,000.0000 of these shares are in your margin account	H42097FB8	40,000.0000	101.8020	40,720.80	251.80	2,850.00	6.99%	158.33
SOCIETE GENERALE SA ISIN#USF8500RAD47 8.500% B/E 8.500% 03/25/88 B/E DTD 03/25/24 FOREIGN SECURITY 1ST CPN DTE 09/25/24 CPN PMT SEMI ANNUAL ON MAR 25 AND SEP 25 S & P Rating BB 30,000.0000 of these shares are in your margin account	F8500RAD4	30,000.0000	105.5360	31,660.80	636.80	2,550.00	8.05%	1,105.00

## Portfolio Holdings *(continued)*

	Security Identifier	Quantity	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	Accrued Interest
<b>FIXED INCOME</b> <i>(continued)</i>								
<b>Corporate Bonds</b> <i>(continued)</i>								
LLOYDS BANKING GROUP PLC ISIN#US53944YBB83 6.750% B/E 6.750% 10/27/88 B/E DTD 10/03/24 30/360 CALLABLE 09/27/31 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 12/27/24 CPN PMT QRTLY MAR,JUN,SEPT,DEC 27 S & P Rating BB- 30,000.0000 of these shares are in your margin account	53944YBB8	30,000.0000	100.7570	30,227.10	-394.40	2,025.00	6.69%	360.00
BANCO MERCANTIL DEL NORTE SA BANORTE REG S ISIN#USP1401KAB72 6.625% B/E DTD 11/24/21 CALLABLE 01/24/32 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 01/24/22 CPN PMT QRTLY JAN,APR,JUL,OCT 24 Moody Rating Ba2 S & P Rating BB- 30,000.0000 of these shares are in your margin account	P1401KAB7	30,000.0000	96.2690	28,880.70	809.20	1,987.50	6.88%	198.75
HSBC HLDGS PLC PERP SUB SONT CONV SECS 7.050% REG 7.050% 12/31/88 B/E DTD 06/05/25 CALLABLE 05/06/30 @ 100.000 FOREIGN SECURITY 1ST CPN DTE 12/05/25 CPN PMT SEMI ANNUAL ON JUN 05 AND DEC 05 Moody Rating Baa3 20,000.0000 of these shares are in your margin account	404280FA2	20,000.0000	103.1620	20,632.40	313.47			
<b>Total Corporate Bonds</b>				\$354,439.25	-\$826.69	\$19,974.40		\$4,492.33
<b>TOTAL FIXED INCOME</b>				\$380,925.25	-\$2,394.69	\$20,674.40		\$4,522.76
					Unrealized Gain/Loss	Estimated Annual Income		Accrued Interest
<b>Total Portfolio Holdings</b>					Market Value			
					\$334,778.92	-\$2,394.69	\$20,710.61	\$4,522.76

To review additional cost basis details, please login to your account online.

\* *Noncovered under the cost basis rules as defined below.*

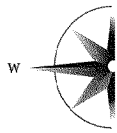
Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

<sup>3</sup> *The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.*

<sup>12</sup> *Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.*



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## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.bny.com/pershing/us/en/disclosures.html](http://www.bny.com/pershing/us/en/disclosures.html) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

### Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

### Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

## Portfolio Holdings Disclosures *(continued)*

### Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

### Variable Rate Securities

Interest rate data for certain complex and/or variable rate securities is provided to Pershing by third-party data service providers pursuant to contractual arrangements. Although we seek to use reliable sources of information, the accuracy, reliability, timeliness, and completeness of interest rate data may vary sometimes, particularly for complex and/or variable rate securities and those with limited or no secondary market. As a result, we can offer no assurance as to the accuracy, reliability, timeliness, or completeness of interest rate data for such securities. Pershing may also occasionally make interest rate updates and adjustments based on its reasonable efforts to obtain accurate, reliable, timely, and/or complete interest rate data from other data sources, but we can similarly provide no assurance that those rates or adjustments will be accurate, reliable, timely, or complete.

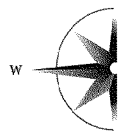
When updated interest rate data is received from a third-party data service provider or adjusted by Pershing, the updated data will be reflected in various sources where interest rate data is used or viewed, including both paper and electronic communications and data sources. Prior use or communication of interest rate-related data will not be revised. Since variable interest rates may be subject to change at any time and are only as accurate as the data received from third-party data service providers or otherwise obtained by Pershing, interest rate data should not be relied on for making investment, trading, or tax decisions. All interest rate data and other information derived from and/or calculated using interest rates are not warranted as to accuracy, reliability, timeliness, or completeness and are subject to change without notice. Pershing disclaims any responsibility or liability to the fullest extent permitted by applicable law for any loss or damage arising from any reliance on or use of the interest rate data or other information derived from and/or calculated using interest rates in any way. You should request a current valuation for your securities from your financial adviser or broker prior to making a financial decision or placing an order or requesting a transaction in these securities.

### Structured Products

Structured products in this section are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk; limited or no appreciation; risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity (a redemption could affect the yield represented); early redemption fees or other applicable fees; price volatility resulting from issuer's and/or guarantor's credit quality; lower interest rates and/or yield compared to conventional debt with a comparable maturity; unique tax implications; concentration risk of owning the related security; limited or no secondary market; restrictions on transferability; conflicts of interest; and limits on participation in appreciation of underlying asset(s). To review a complete list of risks, please refer to the offering documents for the structured product. For more information about the risks specific to your structured products, you should contact your financial institution or advisor. Certain structured products are designed to make periodic distributions to you and any such structured product distributions you receive will be listed in the Transactions section of your statement. Structured product distributions may be listed there as "Bond Interest Received"; however, this description is not intended to reflect a determination as to either the asset classification of the product or the U.S. tax treatment of such distributions.

## Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
<b>Securities</b>						
Securities Bought	0.00	-29,891.75	-29,891.75	0.00	-152,477.13	-152,477.13
Securities Sold	30,743.50	0.00	30,743.50	152,030.58	0.00	152,030.58
<b>Total Securities</b>	<b>\$30,743.50</b>	<b>-\$29,891.75</b>	<b>\$851.75</b>	<b>\$152,030.58</b>	<b>-\$152,477.13</b>	<b>-\$446.55</b>
<b>Dividends and Interest</b>	<b>\$3,680.00</b>	<b>-\$1,237.08</b>	<b>\$2,442.92</b>	<b>\$17,831.25</b>	<b>-\$3,629.08</b>	<b>\$14,202.17</b>



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### Activity Summary *(continued)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
<b>Distributions</b>	\$0.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$40,000.00
<b>Fees</b>	\$0.00	-\$4.00	-\$4.00	\$599.16	-\$1,971.57	-\$1,372.41
<b>Asset Management</b>						
Debit Card Activity	0.00	0.00	0.00	0.00	-54.54	-54.54
<b>Total Asset Management</b>	\$0.00	\$0.00	\$0.00	\$0.00	-\$54.54	-\$54.54
<b>Totals</b>	\$34,423.50	-\$31,132.83	\$3,290.67	\$210,460.99	-\$158,132.32	\$52,328.67

### Daily Transactions Summary

Settlement/ Process Date	Transaction Date	Activity Type	Description	Quantity	Price	Amount	Balance
08/01/25		<b>Combined Opening Balances</b>					<b>-\$49,437.00</b>
08/01/25		FOREIGN CUSTODY FEE USD999997	Fgn Safekeeping JUL 2025 CUSIP: U3823J-EY-6			-4.00	-49,441.00
08/11/25		FOREIGN BOND INTEREST H42097FB8	40000 UBS GROUP INC BOND ISIN#USH42097FB81 7.125% B/E DTD 02/10/25 RD 08/08 PD 08/10/25			1,425.00	-48,016.00
08/12/25	08/11/25	PURCHASED RY5919952	ROYAL BANK OF CANADA BOND ISIN#US780082AT05 6.350% 11/24/84 B/E DTD 11/01/24 YLD 6.465 TO MAT	30,000.0000	98.0000	-29,891.75	-77,907.75
08/12/25	08/11/25	SOLD TD5838265	THE TORONTO-DOMINION BANK ISIN#US89116CKP13 7.250% 07/31/84 B/E DTD 07/03/24 YLD 7.088 TO MAT	-30,000.0000	102.5000	30,743.50	-47,164.25
08/15/25		BOND INTEREST RECEIVED 912810TA6	40000 UNITED STATES TREAS BDS 1.750% 08/15/41 B/E DTD 08/15/21 RD 08/14 PD 08/15/25			350.00	-46,814.25
08/20/25		INT. CHARGED ON DEBIT BALANCES USD999997	U.S.DOLLARS CURRENCY MARGIN INTEREST FOR 31 DEBIT DAYS AV BAL 48961.89 RATE 6.750 07-20-25 TO 08-19-25 DEBIT BAL 08-19-25 WAS 46814.25			-284.58	-47,098.83
08/26/25		FOREIGN BOND INTEREST 780082ATO	60000 ROYAL BANK OF CANADA BOND ISIN#US780082AT05 6.350% 11/24/84 B/E DTD 11/01/24 RD 08/22 PD 08/24/25			952.50	-46,146.33

## Daily Transactions Summary (continued)

Settlement/ Process Date	Transaction Date	Activity Type	Description	Quantity	Price	Amount	Balance
08/28/25	08/26/25	BOND INTEREST ADJUSTMENT 780082AT0	60000 ROYAL BANK OF CANADA BOND ISIN#US780082AT05 6.350% 11/24/84 B/E RD 08/22 PD 08/24/25 ADJUST SOURCE CODE			-952.50	-47,098.83
08/28/25		FOREIGN SECURITY DIVIDEND RECEIVED 780082AT0	60000 ROYAL BANK OF CANADA BOND ISIN#US780082AT05 6.350% 11/24/84 B/E DTD 11/01/24 RD 08/22 PD 08/24/25			952.50	-46,146.33
08/31/25		<b>Combined Closing Balances</b>				<b>\$3,290.67</b>	<b>-\$46,146.33</b>

The price and quantity displayed may have been rounded.

## Client Service Information

**Your Financial Consultant:** 014  
FEDERICO CAMPOS

**Contact Information**  
**E-Mail:** info@wsc.com.uy

**Client Service Information**  
**Outside of United States:**  
(598)2927-2390  
To report a lost or stolen Debit Card or check call (800) 547-7008,  
24 hours a day, 7 days a week.

## Your Account Information

### TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds:	First In First Out
Default Method for Stocks in a Dividend Reinvestment Plan:	First In First Out
Default Method for all Other Securities:	First In First Out

### BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method:	Yes
Accrual market discount method for all other bond types:	Constant Yield Method
Include market discount in income annually:	No

### ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

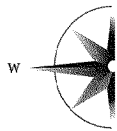
<b>Enrolled</b>	<b>Not Enrolled</b>
Statements and Reports	Prospectus
Trade Confirmations	
Tax Documents	
Notifications	
Proxy/Shareholder Communications*	

Please log in to your account or contact your Financial Consultant to make any changes to your electronic delivery preferences.

### E-mail notifications are delivered to the following e-mail address(es):

m#####@gmail.com  
\*m#####@gmail.com is on file for these documents  
The above e-mail address is partially masked for your security.  
Please log in to your account to review the full e-mail address.





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## Messages

Although a money market mutual fund (money fund) seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money fund. Shares of a money fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly. Federal Deposit Insurance Corporation (FDIC) eligible bank deposit sweep products automatically deposit any available cash into FDIC member banks where those balances are eligible for pass through FDIC insurance coverage on swept balances. Balances in FDIC member banks in bank deposit sweep products are not protected by Securities Investor Protection Corporation (SIPC).

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Money Market	0.00	0.00	36.21	0.00
Other Dividends	952.50	0.00	6,018.75	0.00
<b>Interest Income</b>				
Bond Interest	1,775.00	0.00	10,823.79	0.00
<b>Total Income</b>	<b>\$2,727.50</b>	<b>\$0.00</b>	<b>\$16,878.75</b>	<b>\$0.00</b>
<b>Expenses</b>				
Margin Interest	0.00	-284.58	0.00	-2,676.58
<b>Total Expenses</b>	<b>\$0.00</b>	<b>-\$284.58</b>	<b>\$0.00</b>	<b>-\$2,676.58</b>

## Accrued Interest Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Accrued Interest Paid</b>				
Corporate Bonds	-412.75	0.00	-2,317.13	0.00
<b>Total Accrued Interest Paid</b>	<b>-\$412.75</b>	<b>\$0.00</b>	<b>-\$2,317.13</b>	<b>\$0.00</b>
<b>Accrued Interest Received</b>				
Corporate Bonds	72.50	0.00	2,820.58	0.00
<b>Total Accrued Interest Received</b>	<b>\$72.50</b>	<b>\$0.00</b>	<b>\$2,820.58</b>	<b>\$0.00</b>

## Important Information and Disclosures

### The Role of Pershing

- **Pershing LLC, member FINRA, NYSE, carries your account as clearing broker pursuant to a clearing agreement with your financial institution.** Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the **Pershing Customer Service Department at (201) 413-3333**. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. An explanatory brochure is available upon request at [www.sipc.org](http://www.sipc.org). In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: [www.bny.com/pershing/us/en/about/strength-and-stability.html](http://www.bny.com/pershing/us/en/about/strength-and-stability.html)
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330**. Errors and Omissions excepted.

### Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

### Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330**.