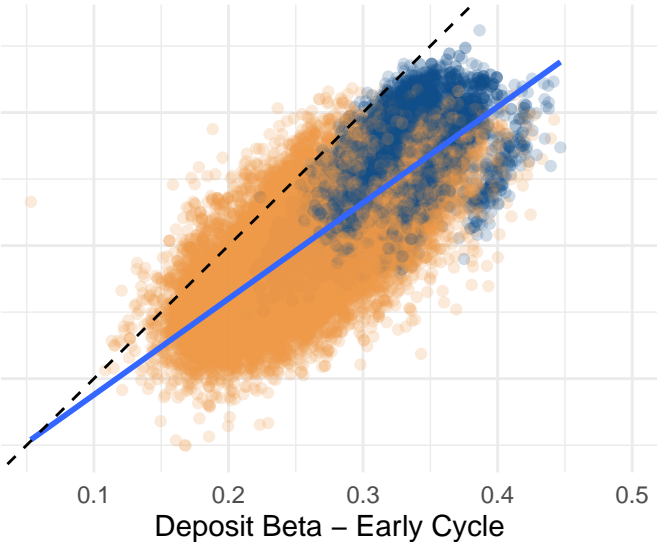


Deposit Beta – Mid Cycle



Small banks



Large banks