

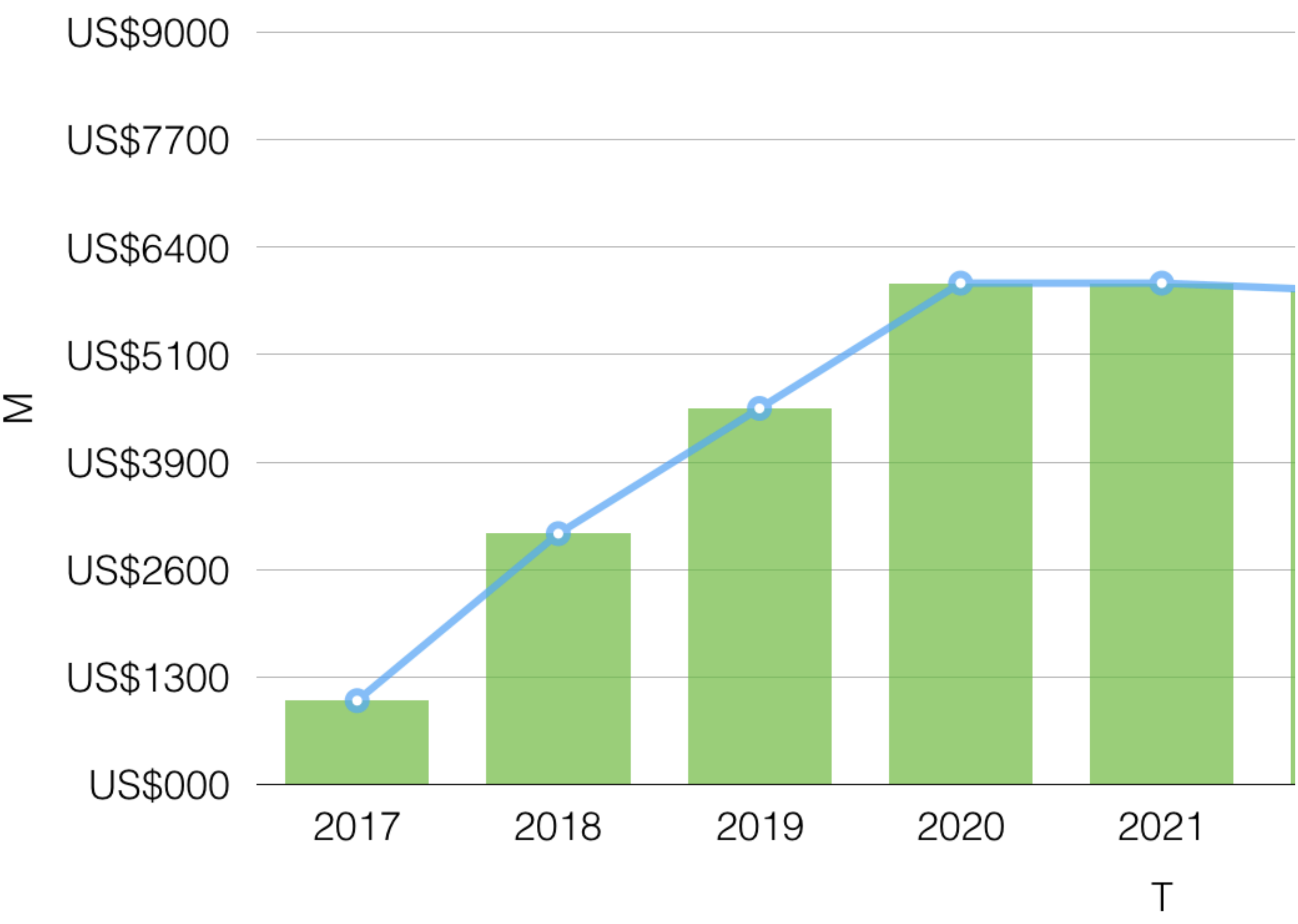
Glances software development and Launch

COSTs

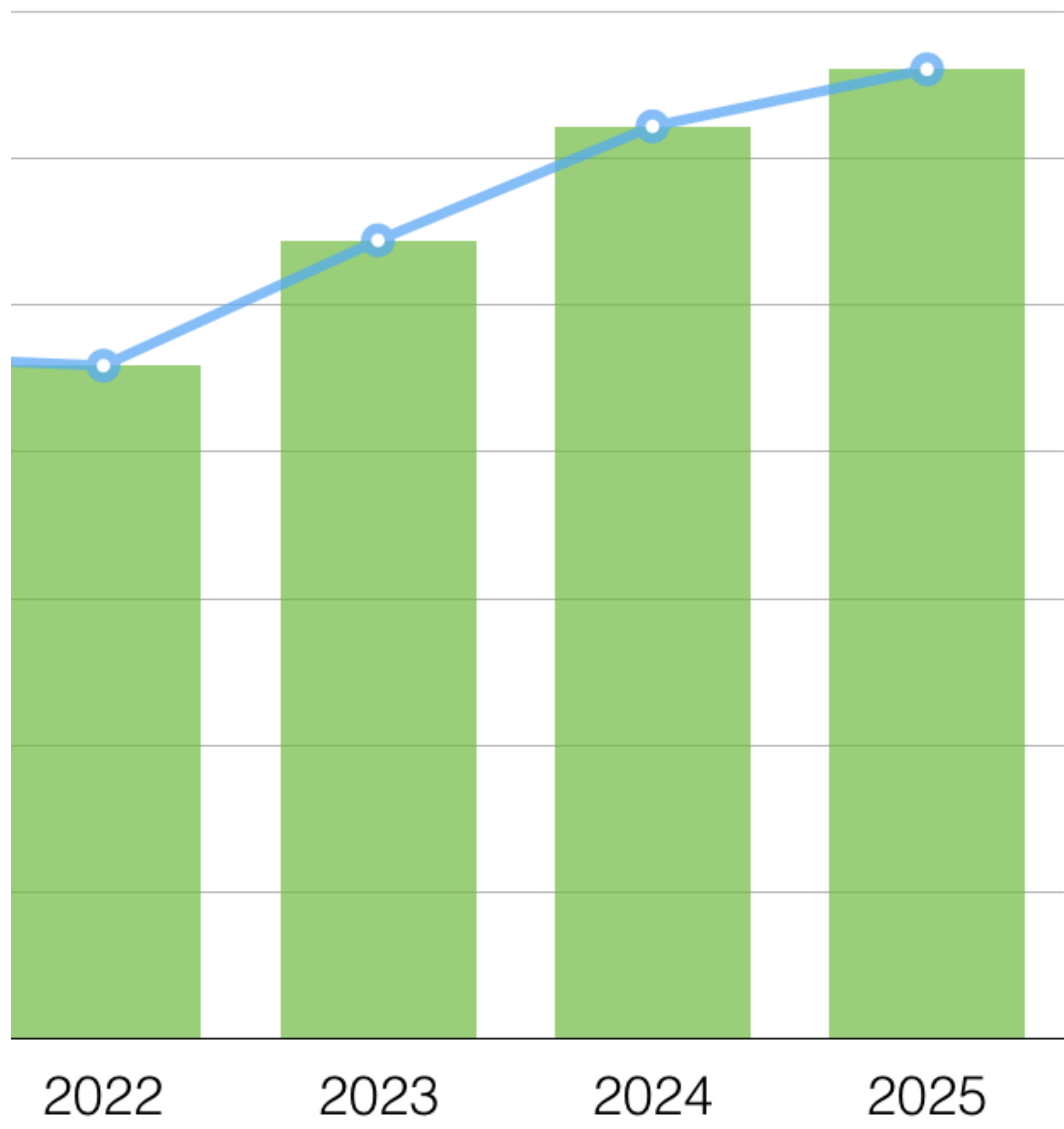
[illegible]

Profits / Loss					
PROFITS AND LOSS	May	June	July	August	September
REVENUES	0	0	0	0	0
CUMULATED REVENUES	0	0	0	0	0
COSTS	650	10000	5000	4100	4700
CUMULATED COSTS	650	10650	15650	19750	28450
PROFITS / LOSS MONTHLY	-650	-10000	-5000	-4100	-4700
PROFIT / LOSS ACCUMULATED	-650	-10650	-15650	-19750	-28450

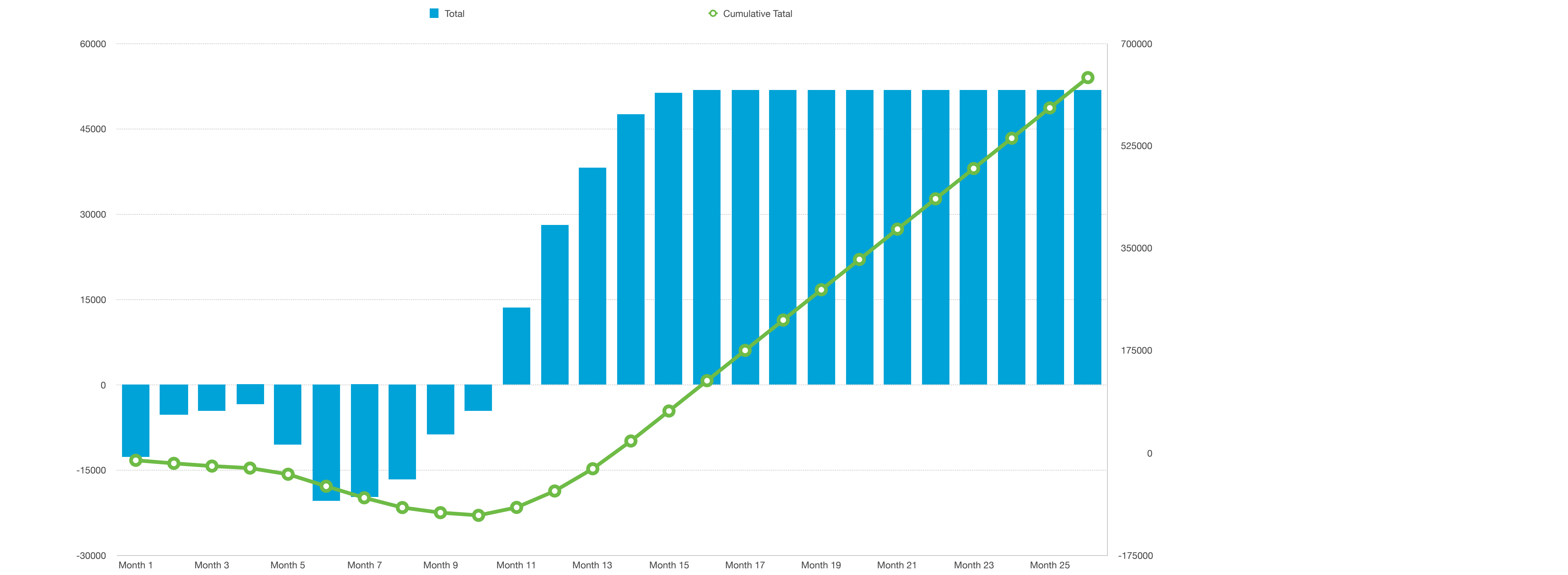
Present Value Cash Flows (



of a Tech Company



Two-year plan																
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Month 13	Month 14	Month 15	Month 16
Total	-12734	-5239	-4640	-3442	-10514	-20492	-19772	-16656	-8748	-4574	13563	28043	38028	47414	51310	51810
Cumulative Total	-12734	-17973	-22613	-26055	-36569	-57061	-76833	-93489	-102237	-106811	-93248	-65205	-27177	20237	71547	123357



Month 17	Month 18	Month 19	Month 20	Month 21	Month 22	Month 23	Month 24	Month 25	Month 26
51810	51810	51810	51810	51810	51810	51810	51810	51810	51810
175167	226977	278787	330597	382407	434217	486027	537837	589647	641457